

**FIRST AMENDMENT TO EMPLOYMENT SITES PROGRAM FUNDING
AGREEMENT**

This First Amendment to the Employment Sites Program Funding Agreement (“First Amendment”) is being entered into as of this _____ day of _____, 2026 by and between McCormick Stevenson Corporation (“Grantee”) and Pinellas County, a political subdivision of the State of Florida (“County”) (collectively, “Parties”). The Parties hereby amend the Employment Sites Program Funding Agreement between the County and Grantee dated September 23, 2024 as follows:

WITNESSETH

WHEREAS, the Parties entered into an Employment Sites Program Funding Agreement dated September 23, 2024 (“Agreement”), for the provision of a one-time economic development grant under the Employment Sites Program (ESP); and

WHEREAS, Section 18 (D) of the Agreement references Exhibit A as the Default and Remedies Repayment Schedule, and

WHEREAS, the Parties desire to amend Exhibit A due to a scrivener’s error.

NOW, THEREFORE, the Parties agree to amend the Agreement as follows:

1. The above “WHEREAS” clauses are incorporated into and are made a part of this First Amendment.
2. Exhibit A is hereby amended by replacing the existing attachment in its entirety with the attached revised Exhibit A.
3. Except as herein provided, all other terms and conditions of the Agreement shall remain in full force and effect
4. If there is any conflict between the terms and conditions of the Agreement and the terms and conditions of this First Amendment, this First Amendment shall prevail.

SIGNATURE PAGE FOLLOWS

IN WITNESS WHEREOF, the Parties have executed this First Amendment as of the date first written above.

PINELLAS COUNTY

By: _____

Barry A. Burton, County Administrator

Date: _____

MCCORMICK STEVENSON CORPORATION

By: _____

Noel McCormick

Title: _____

Date: _____

APPROVED AS TO FORM
By: Cody J. Ward
Office of the County Attorney

EXHIBIT A

Defaults and Remedies repayment schedule

<u>Year</u>	<u>Repayment Amount</u>
1	\$ 223,000
2	\$ 211,850
3	\$ 200,700
4	\$ 189,550
5	\$ 178,400
6	\$ 167,250
7	\$ 156,100
8	\$ 144,950
9	\$ 133,800
10	\$ 122,650
11	\$ 111,500
12	\$ 100,350
13	\$ 89,200
14	\$ 78,050
15	\$ 66,900
16	\$ 55,750
17	\$ 44,600
18	\$ 33,450
19	\$ 22,300
20	\$ 11,150