OMB Granicus Review

Granicus Title	Resolution expressing support to participate in a collaborative regional consortium seeking grant funding from the U.S. Economic Development Administration for a U.S. Economic Development Administration Strategy Development grant and designation as a Regional Technology and Innovation Hub.				
Granicus ID#	23-1000A	**Reference #**		**Date**	06/23/2023

Mark all Applicable Boxes:

Type of Review							
CIP		**Grant**		**Other**	x	**Revenue**		**Project**	

Fiscal Information:

New Contract (Y/N)	Yes	Original Amount	$0.00
Fund(s)	0001	Amount of Change (+/-)	$100,000.00
Cost Center(s)	261140	Total Amount	$100,000.00
Program(s)	1485	Amount Available	Total: $100,000.00
Account(s)	5340001	**Included in Applicable Budget? (Y/N)**	**No, a budget amendment will be needed upon approval of application**
Fiscal Year(s)	FY24		

Description & Comments
(What is it, any issues found, is there a financial impact to current/next FY, does this contract vary from previous FY, etc.)

This is a proposed resolution by PCED to request support from the Board of County Commissioners to participate in a collaborative regional consortium seeking grant funding from the U.S. Economic Development Administration for a U.S. Economic Development Administration Strategy Development grant and designation as a Regional Technology and Innovation Hub.

If the regional consortium's Phase 1 application is accepted by the EDA, Pinellas County will then be obligated to share in the local match amount not to exceed $100,000.00 (County Local Match).

The match amount is not included in the preliminary FY24 budget submission from the department. If selected, the match could be anywhere from $10,000-$100,000, depending on the contributions from the partners. The notifications for application acceptance are expected to come out in October FY24. If PCED's application is accepted in October, PCED may need a budget amendment to provide the match funding.

Analyst: Audrey Ables   Ok to Sign: ☒