Project Financial Overview

Project Number: 000157A Lake Seminole Sediment Removal
Description: Dredging of sediment from Lake Seminole to improve lake water quality.
Parent Number: NA
Prepared For : Contract Award
Requested By : Rob Burnes

Multi-Year Capital Improvement Program

Project Costs	Approved FY17	Estimated FY18	Estimated FY19	Estimated FY20	Estimated FY21	Estimated FY22	Estimated FY23	Estimated FY24	Multi-Year Total
Expenditures to Date	$0	$0	$0	$0	$0	$0	$0	$0	$0
Acquisitions	$0	$0	$0	$0	$0	$0	$0	$0	$0
Professional Services/Design	$20,000	$20,000	$10,000	$0	$0	$0	$0	$0	$50,000
Construction	$6,000,000	$4,972,400	$3,600,000	$1,990,000	$0	$0	$0	$0	$16,562,400
Testing	$0	$0	$0	$0	$0	$0	$0	$0	$0
Other	$0	$0	$0	$0	$0	$0	$0	$0	$0
Total Project Costs	**$6,020,000**	**$4,992,400**	**$3,610,000**	**$1,990,000**	**$0**	**$0**	**$0**	**$0**	**$16,612,400**
Budget Adjustments									0
Adjusted Total Project Costs									**$16,612,400**
Project Resources									
Funding Penny	$3,010,000	$2,496,200	$1,805,000	$995,000	0	$0	$0	$0	$8,306,200
Grant Local	$3,010,000	$2,496,200	$1,805,000	$995,000	0	$0	$0	$0	$8,306,200
Other:	$0	$0	$0	$0	$0	$0	$0	$0	$0
Total Project Resources	**$6,020,000**	**$4,992,400**	**$3,610,000**	**$1,990,000**	**$0**	**$0**	**$0**	**$0**	**$16,612,400** (2)
Budget Adjustments									0
Adjusted Total Project Resources									**$16,612,400**

FY17 Information

Appropriation

FY 17 Adopted Budget	$6,020,000
Budget Adjustments +/-	$0
FY 17 Adjusted Budget	**$6,020,000**

6/20/2017

Year to Date Activity - FY 17	Expenditures	Encumbered	Estimates	Total
Fiscal Year to Date	$15,684	$89,609		$105,293

Proposed Activity for FY 17

Contract Award: Waterfront Property Services, LLC dba Gator Dredging	$18,663,220
Less: Utilities	$0
Less: FY18 contract amount	($18,270,575) (1)
Total	

Total All Activity	**$15,684**	**$89,609**	**392,645** (1)	**$497,938**
Estimated Remaining Appropriation				**$5,522,062**

Notes:
(1) Total contract is $18,663,220; however $392,645 is estimated expenditure in FY17.
(2) Current budget is $16,612,400 whereas total contract is $18,663,220; however the remaining appropriation will be funded by County's RESTORE allocation.

Prepared By the Office of Management & Budget, June 20, 2017.