

OMB Granicus Review

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|-----------------------|--|--------------------|--|-------------|------------|
| Granicus Title | Written notice that the County is exercising its option to purchase real property from the Blanche K. "Pip" Whitesell Revocable Trust Agreement. | | | | |
| Granicus ID# | 23-1190A | Reference # | | Date | 08/18/2023 |

Mark all Applicable Boxes:

| Type of Review | | | | | | | | | | |
|----------------|-------------------------------------|--------------|--------------------------|--------------|-------------------------------------|----------------|--------------------------|----------------|--------------------------|----------------|
| CIP | <input checked="" type="checkbox"/> | Grant | <input type="checkbox"/> | Other | <input checked="" type="checkbox"/> | Revenue | <input type="checkbox"/> | Project | <input type="checkbox"/> | 002168A |

Fiscal Information:

| | | | |
|---------------------------|---------|---|---------------------------|
| New Contract (Y/N) | N | Original Amount | Unknown |
| Fund(s) | 3001 | Amount of Change (+/-) | 0 |
| Cost Center(s) | 417100 | Total Amount | Unknown |
| Program(s) | 3003 | Amount Available | Total: \$3,000,000 |
| Account(s) | 5611000 | Included in Applicable Budget? (Y/N) | Y |
| Fiscal Year(s) | FY23 | | |

Description & Comments

(What is it, any issues found, is there a financial impact to current/next FY, does this contract vary from previous FY, etc.)

This item is a Written Notice of Pinellas County exercising its option to purchase real property as outlined in terms of the Option Contract for Sale and Purchase Agreement between Pinellas County and Blanche K. "Pip" Whitesell Revocable Trust Agreement, executed 3/31/1998.

This agreement provides the County with the option to purchase property described in Exhibit A of the agreement within 6 months following County receipt of a notice of death or Seller's Notice to sell. During this period the County has exclusive purchase rights.

The purchase price is not known at this time but will be determined by calculating the average of two (2) appraisals conducted by separate appraisers chosen from a County approved list, one of which may be selected by the Seller. In addition to the purchase price, there will be associated closing costs to be paid by the County.

Acquisition of environmental lands is budgeted under Capital Improvement Program (CIP) project 002168A – Environmental Lands Acquisition. This project is funded by Local Infrastructure Sales Surtax (Penny for Pinellas) and has a budget of \$3.0M in FY23.

- Agreement and Staff Report refer to information or documents that are not attached to Legistar File:
 - Agreement reference to notice of death or seller's notice, which must be received by County to exercise option to purchase. Applicable notice is not attached.
 - Agreement states it is conditional upon the closing of the "P2000 Contract". "P2000 Contract"/closing docs are not attached.
 - Staff Report states "Effective date to exercise option...effective December 13, 2022" but does not indicate how or why this is the effective date.
 - Staff Report indicates the expiration for exercise option was amended to September 13th, 2023. There is no amendment attached.
- 002168A – Environmental Lands Acquisition has \$3.0M budgeted in FY23 and \$1.5M planned each fiscal year from FY24-28. In addition to this property, the County is anticipating purchase of two other properties:
 - West Klosterman property adjacent to Mariner's Point in an amount not to exceed \$3.0M, of which the County would contribute an amount not to exceed \$1.5M.

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| <ul style="list-style-type: none">○ Morton Plant Mease Healthcare Foundation property adjacent to Brooker Creek for \$500K |
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Analyst: Kristen Pittman

Ok to Sign:
