

FIRST AMENDMENT TO
ECONOMIC DEVELOPMENT FUNDING AGREEMENT

This First (1st) Amendment to Economic Development Funding Agreement entered into on the 21st day of OCTOBER, 2014, by and between the Pinellas County Industrial Development Authority d/b/a the Pinellas County Economic Development Authority, a political subdivision of the State of Florida ("Authority"), and STAR-TEC Enterprises, Inc., a Florida nonprofit corporation ("STAR-TEC") (collectively, the "Parties").

WITNESSETH:

WHEREAS, the Parties previously entered into an Economic Development Funding Agreement (EDFA) on June 15, 2010; and

WHEREAS, as required in the EDFA, STAR-TEC operates its program at the Young-Rainey Star Center; and

WHEREAS, Pinellas County has now decided to surplus and sell the Young-Rainey Star Center; and

WHEREAS, notwithstanding the sale of the Young-Rainey Star Center, the Parties desire to continue their agreement with modifications as set forth below.

NOW, THEREFORE,

- 1) The Whereas clauses cited above are incorporated herein.
- 2) Section 1 of the EDFA, "TERM," is hereby replaced in its entirety as follows:

The term of this Agreement shall commence on the date this First Amendment is executed by the Pinellas County IDA, d/b/a the Economic Development Agency (EDA) and shall remain in full force and effect from date of execution through June 30, 2015, unless it is terminated earlier per Section 13 of the EDFA or renewed as provided below.

This Agreement may be renewed for up to three (3) additional one-year successive terms which may be terminated per Section 13 of the EDFA.

3) Section 2 of the EDFA, "CONDITION PRECEDENT," is hereby deleted in its entirety.

4) Section 3 of the EDFA, "STAR-TEC RESPONSIBILITIES AND OBLIGATIONS," subsection (H) is hereby deleted in its entirety.

5) Section 3 of the EDFA, "STAR-TEC Responsibilities and Obligations," subsection (I) is hereby replaced as follows:

I. List Pinellas County Economic Development as sponsor on TBIC website and all TBIC-hosted events.

6) Section 3 of the EDFA, "OBLIGATIONS," is hereby deleted in its entirety.

7) Exhibit A of the EDFA is hereby deleted in its entirety and replaced with the "revised" Exhibit A attached hereto.

8) Except to the extent specifically modified herein, all other terms of the Economic Development Funding Agreement shall remain in full force and effect.

IN WITNESS WHEREOF, the Parties have caused this Agreement to be executed by their duly authorized representatives on the date first above written.

PINELLAS COUNTY, FLORIDA, by and through STAR-TEC ENTERPRISES, INC.
its Board of County Commissioners

By: Karen Seel
Chairman

By: [Signature]
President & Chief Executive Officer

APPROVED AS TO FORM
OFFICE OF THE COUNTY ATTORNEY

By: [Signature]
Senior Assistant County Attorney

ATTEST: KEN BURKE, CLERK
By: [Signature]
Deputy Clerk

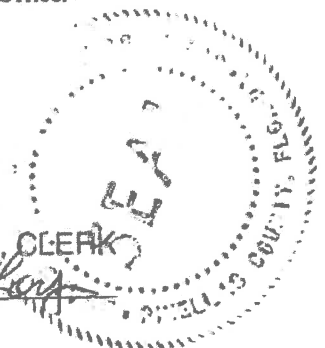


EXHIBIT A

| | 2014 | 2015 | 2015 | 2017 |
|----------------------------|-----------------|-----------------|-----------------|-----------------|
| Number of New Jobs | 14 | 14 | 16 | 16 |
| Economic Impact (Earnings) | \$8.0M | \$8.0M | \$8.0M | \$8.5M |
| Program Graduates | 2 | 3 | 3 | 3 |
| Average Salary | 1.5x local avg. | 1.5x local avg. | 1.5x local avg. | 1.5x local avg. |