

Last updated

1.13.22

PENNY IV Housing Projects aligned with Economic Development (004150A)
 004150A Task 110.1 Expenditure Type: 5810 Aid to Gov Agencies
 3001.416100.5810001.3039.004150A.0000000

Half of the 8.3% Set Aside (Off the top) of Penny IV Revenue for Infrastructure
 supporting Economic Development and Housing; Estimated to be \$165M

| Budget | FY2021 | FY2022 | FY2023 | FY2024 | FY2025 | FY2026 | FY2027 | FY2028 | FY2029 | FY2030 |
|-----------------------------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|
| Current CIP Plan FY21-FY30 | 8,435,000 | 14,761,000 | 8,435,000 | 8,435,000 | 8,435,000 | 8,435,000 | 8,435,000 | 8,435,000 | 8,435,000 | 2,109,000 |
| PROPOSED | FY2021 | FY2022 | FY2023 | FY2024 | FY2025 | FY2026 | FY2027 | FY2028 | FY2029 | FY2030 |
| CIP Plan FY21 Estimate, FY22-FY30 | 1,600,000 | 18,100,000 | 7,700,000 | 7,929,000 | 8,056,000 | 8,184,000 | 8,315,000 | 8,523,000 | 8,736,000 | 2,239,000 |

PIV Project Estimate

Round Expenditures (Actuals):

| | | | | | | | | | | |
|--|----|-----------|----|-------|--|--|--|--|--|--|
| Innovare by Volunteers of America (Granicus 21-1031A) Tod Marr Inv 4228 | \$ | 3,995 | \$ | 3,995 | | | | | | |
| 1 New Northeast (Construction) (Granicus 20-2127A) | \$ | 4,000,000 | | | | | | | | |
| 1 Washington Ave Apartments by Southport (Granicus 20-2127A, CONSTRUCTION) | \$ | 2,200,000 | | | | | | | | |
| 1 Washington Ave Apartments by Southport (Granicus 20-2127A, balance of LAND Acquisition) | \$ | 1,637,796 | | | | | | | | |
| 3 Whispering Pines by Pinellas Affordable Living, land acquisition and closing costs (Granicus 21-1031A) | \$ | 680,000 | | | | | | | | |
| 3 Sixty90 on Central by DDA Development, construction costs (Granicus 21-1031A) | \$ | 3,500,000 | | | | | | | | |
| 3 Oakhurst Trace by Southport Pinellas III, land acquisition (Granicus 21-1031A) | \$ | 6,750,000 | | | | | | | | |
| 3 Closing Costs (Granicus 21-1031A) | \$ | 401,500 | | | | | | | | |

Round Expenditures (Anticipated):

| | | | | | | | | | | |
|--|----|-----------|-------|------------|---|---|---|---|---|---|
| 1 Arya Apartments(Previously called New Northeast) (Construction) (Granicus 20-2127A) | - | 4,000,000 | | | | | | | | |
| 1 Washington Ave Apartments by Southport (Granicus 20-2127A, CONSTRUCTION) | - | 2,200,000 | | | | | | | | |
| 1 Washington Ave Apartments by Southport (Granicus 20-2127A, balance of LAND Acquisition) | - | 1,637,796 | | | | | | | | |
| 3 Whispering Pines by Pinellas Affordable Living, land acquisition and closing costs (Granicus 21-1031A) | | 680,000 | | | | | | | | |
| 3 Sixty90 on Central by DDA Development, construction costs (Granicus 21-1031A) | | 3,500,000 | | | | | | | | |
| 3 Oakhurst Trace by Southport Pinellas III, land acquisition (Granicus 21-1031A) | | 6,750,000 | | | | | | | | |
| 3 Closing Costs (Granicus 21-1031A) | | 401,500 | | | | | | | | |
| NA Seminole Square Apartments by Archway Partners (Granicus 21-2584A, Acq and Constr) | | 4,000,000 | | | | | | | | |
| NA Blue Dolphin Tower by Blue sky Communities (Granicus 21-2616A, Acq) | | 1,050,000 | | | | | | | | |
| Total Expenditures | \$ | - | 3,995 | 24,219,296 | - | - | - | - | - | - |

Encumbrances:

| | | | | | | | | | | |
|---------------------------|---|---|---|---|---|---|---|---|---|---|
| Total Encumbrances | - | - | - | - | - | - | - | - | - | - |
|---------------------------|---|---|---|---|---|---|---|---|---|---|

| | | | | | | | | | | |
|----------------|-----------|-------------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|
| Balance | 1,596,005 | (6,119,296) | 7,700,000 | 7,929,000 | 8,056,000 | 8,184,000 | 8,315,000 | 8,523,000 | 8,736,000 | 2,239,000 |
|----------------|-----------|-------------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|