

RESOLUTION NO. 18-27

A RESOLUTION APPROVING THE ISSUANCE BY THE HOUSING FINANCE AUTHORITY OF PINELLAS COUNTY OF ITS MULTIFAMILY HOUSING REVENUE BONDS (WOODLAWN TRAIL APARTMENTS), SERIES 2018 IN THE AGGREGATE AMOUNT NOT TO EXCEED \$8,200,000 TO PROVIDE FUNDS TO FINANCE THE MULTIFAMILY RESIDENTIAL RENTAL HOUSING PROJECT FOR THE BENEFIT OF SP TRAIL LLC, A FLORIDA LIMITED LIABILITY COMPANY, OR ITS AFFILIATE; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the Housing Finance Authority of Pinellas County, Florida (the "Authority") has authorized the initiation of official action to issue its Multifamily Housing Revenue Bonds (Woodlawn Trail Apartments), Series 2018 (the "Bonds") on behalf of SP Trail LLC, a Florida limited liability company, to provide financing for the acquisition, construction, and equipping of a residential rental facility to be known as Woodlawn Trail Apartments, to consist of approximately 80 units located at 826 Woodlawn Street, Clearwater, Florida; and

WHEREAS, the Authority conducted a public hearing on April 20, 2018, notice of which hearing was published on April 6, 2018, in the *Tampa Bay Times* (a copy of which notice is attached hereto as Exhibit "A" and incorporated herein), for the purpose of considering the issuance of the Bonds by the Authority in the aggregate principal amount not to exceed \$8,200,000, in conformance with the requirements of Section 147(f) of the Internal Revenue Code of 1986, as amended. Said public hearing disclosed no reason why the Bonds should not be issued.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COUNTY COMMISSIONERS OF PINELLAS COUNTY, FLORIDA (THE "BOARD"):

Section 1. The Board, pursuant to and in accordance with the requirements set forth in Section 147(f) of the Internal Revenue Code of 1986, as amended, hereby approves the issuance by the Authority of its not to exceed \$8,200,000 Multifamily Housing Revenue Bonds (Woodlawn Trail Apartments), Series 2018.

Section 2. Nothing contained in this consent and approval shall be deemed to create any obligation or obligations of Pinellas County or the Board of County Commissioners.

Section 3. This resolution shall take effect immediately upon its adoption.

PASSED AND ADOPTED this 8th day of May, 2018.



BOARD OF COUNTY COMMISSIONERS
OF PINELLAS COUNTY, FLORIDA

By: Kenneth J. Wahl
Chairman

ATTEST:

Norman D. Loy
[Deputy] Clerk

APPROVED AS TO FORM

By: [Signature]
Office of the County Attorney

EXHIBIT "A"

Notice of Public Hearing

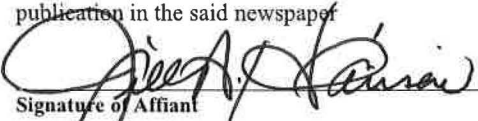
Tampa Bay Times

Published Daily

STATE OF FLORIDA } ss
COUNTY OF Pinellas County

Before the undersigned authority personally appeared **Jill Harrison** who on oath says that he/she is **Legal Clerk** of the **Tampa Bay Times** a daily newspaper printed in St. Petersburg, in Pinellas County, Florida; that the attached copy of advertisement, being a Legal Notice in the matter **RE: TEFRA Notice** was published in **Tampa Bay Times: 4/6/18**. in said newspaper in the issues of **Baylink All Pinellas**

Affiant further says the said **Tampa Bay Times** is a newspaper published in Pinellas County, Florida and that the said newspaper has heretofore been continuously published in said Pinellas County, Florida, each day and has been entered as a second class mail matter at the post office in said Pinellas County, Florida for a period of one year next preceding the first publication of the attached copy of advertisement, and affiant further says that he/she neither paid not promised any person, firm or corporation any discount, rebate, commission or refund for the purpose of securing this advertisement for publication in the said newspaper


Signature of Affiant

Sworn to and subscribed before me this 04/06/2018.


Signature of Notary Public

Personally known _____ or produced identification

Type of identification produced _____

NOTICE OF PUBLIC HEARING

Notice is hereby given that the Housing Finance Authority of Pinellas County, Florida (the "Authority") will hold and conduct a public hearing to be held on April 20, 2018 beginning at 8:30 a.m. or as soon thereafter as such matters may be heard, at the Pinellas County Clerk and Records office, 315 Court Street, 5th Floor, Clearwater, Florida 33755, for the purpose of receiving comments and hearing discussion concerning a plan of financing (within the meaning of Section 147(f) of the Internal Revenue Code of 1986, as amended), on the following:

The proposed issuance by the Authority of its Multifamily Housing Revenue Bonds, in an aggregate principal amount of not to exceed \$8,200,000 in one or more series, to provide financing for residential rental facilities known as Woodlawn Trail Apartments, a proposed 80-unit new construction affordable housing community located at 826 Woodlawn Street, Clearwater, Florida. The property will offer 2 and 3 bedroom units configured in five buildings with 100% of the units rented as affordable, specifically; 90% of the units will be rented to households with incomes at or below 60% of the Area Median Income and the remaining 10% for households with incomes at or below 40% of the Area Median Income for Pinellas County. The project will be owned and operated by SP Trail LLC, a Florida limited liability corporation, and/or its affiliates.

All interested parties are invited to present their comments at the time and place set forth above.

Persons are advised that, if they decide to appeal any decision made at this hearing, they will need a record of the proceedings, and, for such purpose, they may need to ensure that a verbatim record of the proceedings is made, which record includes the testimony and evidence upon which the appeal is to be based.

In accordance with the Americans with Disabilities Act, persons needing a special accommodation to participate in this proceeding should contact the individual or agency publishing this notice no later than seven days prior to the proceeding at the address given in this notice. Telephone: 727-847-8110; 1-800-955-8771 (TTD) or 1-800-955-8770 (V), via Florida Relay Service.

HOUSING FINANCE AUTHORITY OF
PINELLAS COUNTY, FLORIDA
(620840) 4/6/2018

