

	Actual FY20 (9 mos)	Actual FY21	Actual FY22	Estimate FY23	Estimate FY24	Estimate FY25	Estimate FY26	Estimate FY27	Estimate FY28	Estimate FY29	Estimate FY30	Total
Revenue												
Economic Development Capital Projects and Housing	\$ 10,199,000	\$ 16,731,200	\$ 19,410,500	\$ 18,109,993	\$ 18,164,323	\$ 18,763,745	\$ 19,289,130	\$ 19,848,515	\$ 20,443,971	\$ 21,057,290	\$ 5,422,252	\$ 187,439,919
Economic Development portion (@50%)	\$ 5,099,500	\$ 8,365,600	\$ 9,705,250	\$ 9,054,996	\$ 9,082,161	\$ 9,381,873	\$ 9,644,565	\$ 9,924,258	\$ 10,221,985	\$ 10,528,645	\$ 2,711,126	\$ 93,719,959

Expenditures

PENNY IV 004149A-Economic Development Capital Projects **5.3.24** Half of the 8.3% Countywide Investment of Penny IV Revenue for Infrastructure supporting Economic Development Capital Projects and Housing

3001.415100.5810001.3039.004149A.0000000	FY2020	FY2021	FY2022	FY2023	FY2024	FY2025	FY2026	FY2027	FY2028	FY2029	FY2030	Total*
Adopted Budget FY24 FY30	\$ -	\$ -	\$ -	\$ 5,047,000.00	\$ 13,082,000.00	\$ 14,881,000.00	\$ 13,275,000.00	\$ 12,925,000.00	\$ 13,222,000.00	\$ 13,529,000.00	\$ 2,711,000.00	\$ 67,420,000.00
Anticipated Carryforward					\$ (198,099.00)							\$ (198,099.00)
Anticipated Amended Budget					\$ 12,883,941.00							\$ 12,883,941.00

Granicus Numbers	Amount Approved	Current Status	Expenditures (Actuals):	FY2020	FY2021	FY2022	FY2023	FY2024	FY2025	FY2026	FY2027	FY2028	FY2029	FY2030	Total*
21-1182A	\$ 4,000,000	PAID	Empire 15m Program grant funding resolution for a sum of not-to-exceed \$4,000,000 for support of the Tampa Bay Innovation Center Incubator through the Commission of the Employment Site Program Funds. Project #004251A. (total project estimate is 25.8M, this is ESP Penny allocation)	\$ -	\$ -	\$ 4,000,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,000,000
22-2263A	\$ 908,500	PAID	Booker Creek in the amount of \$908.5K (INVOICE 21-1499D) Granticus 21-1396A Construction of 120K sqft manufacturing facility on Oldham (Developer Harrod Properties, Development Bookers Creek V, LLC) (Funding Agreement granicus 21-1499D) (Invoice 21-1499D)	\$ -	\$ -	\$ 908,500.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 908,500
22-1498A	\$ 385,969	PAID	BBB Enterprise - RFD, in the amount of \$385,969.00 to offset costs associated with anticipated building code regulations for the rehabilitation of an existing 22,351 square foot industrial building located in Manatee County, Florida. Invoice # 202301070	\$ -	\$ -	\$ 385,969.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 385,969
22-1498A	\$ 1,952,000	PAID	Wendover Real Estate, in the amount of \$1,952,000.00 to assist in underwriting a vaulted detention system to maximize development and meet stormwater regulations with the development of a 60,000 square foot manufacturing addition to their existing headquarters building in unincorporated Largo. Invoice 22-1471D (Booker D Forney USA Wendover Real Estate LLC)	\$ -	\$ -	\$ -	\$ 1,952,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,952,000
22-1469D	\$ 2,800,000	PAID	Harrod Properties - Starkey Lakes, in the amount of \$2,800,000.00 to offset costs related to stormwater vaults and fill dirt required for a new 160,000 square foot industrial building in Largo. Invoice 22-1469D (Starkey Lakes North LLC)	\$ -	\$ -	\$ -	\$ 1,866,000.00	\$ 934,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,800,000
22-1498A	\$ 1,717,412	Approved	Agora Edge, in the amount of \$1,717,412.00 to help on infrastructure costs associated with a complete buildout of the site as well as the relocation of municipal utilities. The project will construct a new 47,300 square foot light manufacturing facility on a-acre (currently undeveloped) located at the corner of 20th Ave N and 29th Street N in St. Petersburg (25M +/-)	\$ -	\$ -	\$ -	\$ -	\$ 572,470.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 572,470
22-1498A	\$ 906,000	PAID	Lockhead Martin, in the amount of \$906,000.00 to offset the costs associated with significant impact of fill/dirt, environmental preservation, and stormwater improvements to the property to accommodate a new 45,000 square foot industrial building in unincorporated Largo.	\$ -	\$ -	\$ 906,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 906,000
22-1498A	\$ 405,275	Approved	Sunshine Properties LLP, in the amount of \$405,275.00 to cover stormwater work, and a fire sprinkler system in the new building to meet code requirements. Disston and Dilated Solutions are growing their current facility from 14,000 square feet to over 25,000 square feet on their active site in Pinellas (Revenue International I/F)	\$ -	\$ -	\$ -	\$ 135,090.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 135,090
22-1498A	\$ 405,275	Approved	Sunshine Properties LLP, in the amount of \$405,275.00 to cover stormwater work, and a fire sprinkler system in the new building to meet code requirements. Disston and Dilated Solutions are growing their current facility from 14,000 square feet to over 25,000 square feet on their active site in Pinellas (Revenue International I/F)	\$ -	\$ -	\$ -	\$ -	\$ 135,090.00	\$ 135,095.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 270,185
22-0409A	\$ 606,940	Approved	Granicus 22-0409A construction funding for infrastructure costs associated with a 18,387 square foot manufacturing expansion in unincorporated Largo. Developer Florida Seating Incorporated.	\$ -	\$ -	\$ -	\$ -	\$ 202,313.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 202,313
22-1196A	\$ 1,723,000	Approved	Granicus 21-1196A Construction of 80K sqft manufacturing facility in Pinellas Park (Developer CMNY Transitions, Development CMNY Transitions, LLC)(Funding Agreement granicus 21-1196A)	\$ -	\$ -	\$ -	\$ -	\$ 574,333.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 574,333
22-0609A	\$ 1,100,000	Approved	Rosecheck 400 @ \$1,100,000.00. Request is to fund fill dirt for both industrial buildings, demolition of part of the existing building along with asphalt, curbing, sidewalks and other existing infrastructure that will be required to be rebuilt and underground stormwater vaults. (Construction \$ 1,100,000.00)	\$ -	\$ -	\$ -	\$ -	\$ 366,665.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 366,665
22-0609A	\$ 1,100,000	Approved	Rosecheck 400 @ \$1,100,000.00. Request is to fund fill dirt for both industrial buildings, demolition of part of the existing building along with asphalt, curbing, sidewalks and other existing infrastructure that will be required to be rebuilt and underground stormwater vaults. (Construction \$ 1,100,000.00)	\$ -	\$ -	\$ -	\$ -	\$ 366,665.00	\$ 366,670.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 733,335
22-1196A	\$ 1,723,000	Approved	Granicus 21-1196A Construction of 80K sqft manufacturing facility in Pinellas Park (Developer CMNY Transitions, Development CMNY Transitions, LLC)(Funding Agreement granicus 21-1196A)	\$ -	\$ -	\$ -	\$ -	\$ 574,332.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 574,332
22-1498A	\$ 1,717,412	Approved	Agora Edge, in the amount of \$1,717,412.00 to help on infrastructure costs associated with a complete buildout of the site as well as the relocation of municipal utilities. The project will construct a new 47,300 square foot light manufacturing facility on a-acre (currently undeveloped) located at the corner of 20th Ave N and 29th Street N in St. Petersburg (25M +/-)	\$ -	\$ -	\$ -	\$ -	\$ 572,470.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 572,470
22-0409A	\$ 606,940	Approved	Granicus 22-0409A construction funding for infrastructure costs associated with a 18,387 square foot manufacturing expansion in unincorporated Largo. Developer Florida Seating Incorporated.	\$ -	\$ -	\$ -	\$ -	\$ 202,313.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 202,313
TOTAL ACTUAL EXPENDITURES				\$ -	\$ -	\$ 4,908,500	\$ 5,245,059	\$ 4,500,651	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 15,155,975

Granicus Numbers	Amount Approved	Current Status	Expenditures (Anticipated):	FY2020	FY2021	FY2022	FY2023	FY2024	FY2025	FY2026	FY2027	FY2028	FY2029	FY2030	Total*
21-1196A	\$ 1,723,000	Approved	Granicus 21-1196A Construction of 80K sqft manufacturing facility in Pinellas Park (Developer CMNY Transitions, Development CMNY Transitions, LLC)(Funding Agreement granicus 21-1196A)	\$ -	\$ -	\$ -	\$ 574,335.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 574,335
21-1526D	\$ 183,655	Approved	Granicus 21-1196A Acquisition of a Sanitise Compartmentment Information Facility in unincorporated Mid-County (Developer Florida International University, Development Multi-Lisa Scott)	\$ -	\$ -	\$ -	\$ -	\$ 183,655.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 183,655
21-1715A	\$ 91,345	Approved	Granicus 21-1715A Additional funding requested for Granicus 21-1196A Acquisition of a Sanitise Compartmentment Information Facility in unincorporated Mid-County (Developer Florida International University, Development Multi-Lisa Scott) (Funding Agreement granicus 21-1715A)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 91,345.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 91,345
22-0409A	\$ 137,500	Approved (On Hold)	Granicus 22-0409A construction funding associated with a 9,285 square foot manufacturing expansion and loading dock reconfiguration for Dairy Mix Inc. in the Latham CRA. (Developer Florida Investment Group TR1)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 137,500.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 137,500
22-0409A	\$ 606,940	Approved	Granicus 22-0409A construction funding for infrastructure costs associated with a 18,387 square foot manufacturing expansion in unincorporated Largo. Developer Florida Seating Incorporated.	\$ -	\$ -	\$ -	\$ -	\$ 202,314.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 202,314
22-1267D	\$ 3,000,000	Approved	Granicus 22-0409A construction funding for infrastructure and development costs of a 50,000 square foot Class A office space in downtown St. Petersburg. (Developer Edge Central Development Partners LLC)	\$ -	\$ -	\$ -	\$ -	\$ 3,000,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,000,000
22-1498A	\$ 2,800,000	Completed	Harrod Properties - Starkey Lakes, in the amount of \$2,800,000.00 to offset costs related to stormwater vaults and fill dirt required for a new 160,000 square foot industrial building in Largo.	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
22-1498A	\$ 1,952,000	Approved	Wendover Real Estate, in the amount of \$1,952,000.00 to assist in underwriting a vaulted detention system to maximize development and meet stormwater regulations with the development of a 60,000 square foot manufacturing addition to their existing headquarters building in unincorporated Largo.	\$ -	\$ -	\$ -	\$ -	\$ 650,666.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 650,666
22-1498A	\$ 1,717,412	Approved	Agora Edge, in the amount of \$1,717,412.00 to help on infrastructure costs associated with a complete buildout of the site as well as the relocation of municipal utilities. The project will construct a new 47,300 square foot light manufacturing facility on a-acre (currently undeveloped) located at the corner of 20th Ave N and 29th Street N in St. Petersburg (25M +/-)	\$ -	\$ -	\$ -	\$ -	\$ 572,472.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 572,472
24-0221D	\$ 327,000	Approved	Auburn Supply Group, in the amount of \$227,000.00 to offset the rising costs of construction to their new 12,000 square foot industrial building in Tarpon Springs.	\$ -	\$ -	\$ -	\$ -	\$ 327,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 327,000
22-1498A	\$ 950,000	Recommended	8th Ave SE Industrial LLC, in the amount of \$850,000.00 to assist in remediation of the site and removal of materials along with clean fill dirt for the structures. The project will be two new industrial facilities that will total 197,000 square feet located in Largo.	\$ -	\$ -	\$ -	\$ -	\$ 950,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 950,000
23-1530A, 24-0012D	\$ 167,000	Approved	National Doors and Hardware @ \$167,000.00. Funding for the first phase (5,000 square feet) of a 50,000 square foot industrial building in the amount of \$167,000.00 was approved by the Board on October 31, 2023 meeting.	\$ -	\$ -	\$ -	\$ -	\$ 167,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 167,000
23-0609A	\$ 2,151,867	Approved	28th Street North Industrial Properties LLC for the construction of a 110,700 square foot industrial building (Construction \$2,151,867.00)	\$ -	\$ -	\$ -	\$ -	\$ 2,151,867.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,151,867
23-1967A	\$ 1,624,000	Approved	Metry + Brewing Co Pinellas Park, in the amount of \$1,624,000.00 to fund the significant building cost increases in order to construct the project. Since 2019, prices have increased by 40-50%.	\$ -	\$ -	\$ -	\$ -	\$ 1,624,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,624,000
24-0220D	\$ 673,500	Recommended	Amarak, in the amount of \$673,500.00 to help the financial gap related to the building not having a fire suppression system, improvements to wastewater protection related to chemical and other security fence.	\$ -	\$ -	\$ -	\$ -	\$ 450,334.00	\$ 225,166.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 673,500
TOTAL ANTICIPATED EXPENDITURES				\$ -	\$ -	\$ -	\$ 4,376,820.00	\$ 6,930,834.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 11,307,654.00
Total Actual and Anticipated Expenditures				\$ -	\$ -	\$ 4,908,500.00	\$ 5,245,059.00	\$ 8,877,471.00	\$ 6,930,834.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 26,463,629.00

Encumbrances:

Total Encumbrances	FY2020	FY2021	FY2022	FY2023	FY2024	FY2025	FY2026	FY2027	FY2028	FY2029	FY2030	Total
Total Encumbrances	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Balance				\$ (198,099.00)	\$ 4,006,470.00	\$ 7,950,166.00	\$ 13,275,000.00	\$ 12,925,000.00	\$ 13,222,000.00	\$ 13,529,000.00	\$ 2,711,000.00	\$ 67,420,577.00
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