

**OMB Contract Review**

<b>Contract Name</b>	Employment Sites Program Grant Funding Agreement for a sum of not-to-exceed \$1,624,000.00 to Mastry's Brewing Co. LLC for the construction of a new headquarter operations including a primary manufacturing space and expandable operation space totaling 19,600 square feet.				
<b>GRANICUS</b>	24-0220D	<b>Contract #</b>	NA	<b>Date:</b>	3.14.24

**Mark all Applicable Boxes:**

Type of Contract									
<b>CIP</b>	<b>X</b>	<b>Grant</b>	<b>X</b>	<b>Other</b>		<b>Revenue</b>		<b>Project</b>	004149A

**Contract information:**

<b>New Contract (Y/N)</b>	Y	<b>Original Contract Amount</b>	\$1,624,000.00
<b>Fund(s)</b>	3001	<b>Amount of Change</b>	NA
<b>Cost Center(s)</b>	415100	<b>Contract Amount</b>	\$1,624,000.00
<b>Program(s)</b>	3039	<b>Amount Available</b>	\$1,624,000.00
<b>Account(s)</b>	58xxxxx	<b>Included in Applicable Budget? (Y/N)</b>	Y*
<b>Fiscal Year(s)</b>	FY24-29		

**Description & Comments**

*(What is it, any issues found, is there a financial impact to current/next FY, does this contract vary from previous FY, etc.)*

This is for the approval and execution by the County Administrator of a Grant Funding Agreement for a sum of not-to-exceed \$1,624,000.00 to Mastry's Brewing Co. LLC for the construction of a new headquarter operations including a primary manufacturing space and expandable operation space totaling 19,600 square feet to be located within the City of Pinellas Park.

- Funding for the new headquarter operations including a primary manufacturing space and expandable operation space totaling 19,600 square feet in the amount of \$1,624,000.00 was approved by the Board at its January 16, 2024 meeting, and delegated authority was given to the County Administrator to negotiate and execute all agreements and documentation.
- The grant will fund the additional significant building costs associated with the manufacturing space including a 30-foot high ceiling instead of 20-foot height, chilled water cooling system, and using a steel frame building.
- The County agrees to pay, but not to exceed, \$1,624,000.00 to Mastry's Brewing Co. LLC over the course of three separate payments in the amount of \$541,333.00. The first payment will be paid after inspection approval, the second payment will be issued following the dry-inspection approval, and the final payment will be made after a receipt of occupancy is provided.
- Total project cost is estimated to be \$9,965,552.00 million.
- Mastry's Brewing Co. LLC will be responsible for obtaining local land use approvals and permits within 160 days of the Effective Date of this Agreement. In the event of unforeseen delays, Mastry's Brewing Co. LLC may request one 90 day extension.

Grant funding is budgeted in the FY24-FY29 Capital Improvement Program plan under Economic Development Capital Projects (project 004149A). This project is funded by Local Infrastructure Sales Surtax (Penny for Pinellas), as part of the 8.3% countywide investment for Economic Development and Housing.

\*There is sufficient funding to approve this funding request. Attached to the Granicus item is a tracking document that shows the FY24-FY29 Budget, as well as all expenditure activity, both historical and planned.

**Analyst:**

**Ok to Sign:**

Gabriella Gonzalez

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