

SECOND AMENDMENT TO AND RENEWAL OF THE MEMORANDUM OF
UNDERSTANDING BETWEEN THE STAR-TEC ENTERPRISES, INC. AND
PINELLAS COUNTY, FLORIDA

THIS AGREEMENT made and entered into as of the 24th day of October, 2018, by and between the Pinellas County Industrial Development Authority (d/b/a the Pinellas County Economic Development Authority) an industrial development authority created by Pinellas County, Florida (PCEDA) and STAR-TEC Enterprises, Inc. a 501(c)(3) not-for-profit corporation (STAR-TEC).

WITNESSETH:

WHEREAS, the above Parties entered into a Memorandum of Understanding ("MOU") dated October 20, 2016; and,

WHEREAS, the purpose of the MOU is to establish certain responsibilities of the Parties in regard to a project to design and construct a business incubator; and,

WHEREAS, the PARTIES believe it is in the best interest of the residents of Pinellas County to renew this MOU for the benefit of the public.

NOW, THEREFORE, the parties hereto do mutually agree as follows:

Section I. Section II of the MOU is amended to read as follows:

Section II. Responsibilities of Parties:

A. STAR-TEC agrees to perform the following activities and provide the following resources:

- Assist PCEDA and advocate for State legislation appropriations.
- Assist PCEDA with submitting, implementing and complying with grant applications and regulations, including the U.S. Economic Development Administration.
- Assist PCEDA with soliciting partners and sponsors for business incubator project.
- Assist PCEDA with the space programming, building design, and selection of fixtures/furniture/equipment (FF&E) of the business incubator.
- Assist PCEDA to recruit an anchor tenant for the facility, preferably one that is collaborative or symbiotic with the business incubator.
- Provide any and all records and reports required for compliance with any funding source received.

B. PINELLAS COUNTY agrees to perform the following activities and provide the following resources in support of the MOU:

- Negotiate with STAR-TEC to be the third-party operator of incubator.
- Submit grant applications including to the U.S. Economic Development Administration.

- Act as Project Director for the administration and implementation of any grant funding obtained.
- Upon securing necessary funding, design and construct the business incubator, which at a minimum, should provide free Wi-Fi, conference/training room(s), staff offices, restrooms, offices and shared workspaces for startups, reception area, teleconferencing capabilities, and a kitchen/lounge.
- Advocate for State legislation appropriations.
- Solicit partners and sponsors for business incubator project.
- Work to recruit an anchor tenant for the facility, preferably one that is collaborative or symbiotic with the business incubator.
- Execute documents to effectuate the transfer of property located in St. Petersburg to Pinellas County and/or the PCEDA to be used as the site for the incubator.

Section 2. Section III of the MOU is amended to read as follows:

Section III. Contacts

Change of address:

STAR-TEC:
Tonya Elmore, President & CEO
STAR-TEC Enterprises, Inc.
501 1st Ave N, Suite 901
St. Petersburg, FL 33701

Section 3.

This MOU is hereby renewed pursuant to section IV thereof, effective upon execution, and continuing for a period of twelve months from that date and will auto-renew annually up to two consecutive years unless terminated or cancelled as provided therein.

Section 4.

This First Amendment shall take effect immediately upon execution by the Parties.

Section 5.

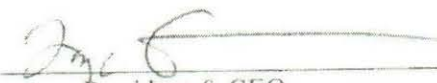
All other terms and conditions of the Contract between the parties shall remain in full force and effect.

IN WITNESS WHEREOF, the parties hereto have caused this instrument to be executed on the day and year first above written.

Pinellas County Economic Development Authority

By: 
Executive Director

STAR-TEC Enterprises, Inc.

By: 
President & CEO

APPROVED AS TO FORM
OFFICE OF COUNTY ATTORNEY

By: 
Attorney