

Expenditures

PENNY IV 004149A-Economic Development Capital Projects
004149A Task 110.1
3001.415100.5810001.3039.004149A.0000000

Half of the 8.3% Countywide Investment of Penny IV Revenue for Infrastructure supporting
 Economic Development Capital Projects and Housing

Adopted Budget	FY2021	FY2022	FY2023	FY2024	FY2025	FY2026	FY2027	FY2028	FY2029	FY2030	Total*
CIP Plan FY22 Estimate, FY23-FY30	-	8,000,000	17,456,000	10,270,000	10,627,000	10,510,000	10,220,000	10,526,000	10,842,000	2,792,000	91,243,000
Proposed Budget	FY2021	FY2022	FY2023	FY2024	FY2025	FY2026	FY2027	FY2028	FY2029	FY2030	Total*
CIP Plan FY23 Estimate, FY24-FY30	-	-	5,047,000	13,082,000	14,881,000	13,275,000	12,925,000	13,222,000	13,529,000	2,711,000	88,672,000

Granicus Numbers	BCC Approval Date	Amount Approved	Current Status	Expenditures (Actuals):		
21-1182A				Employment Sites Program grant funding resolution for a sum of not-to-exceed \$4,000,000.00 for support of the Tampa Bay Innovation Center Incubator through the Commitment of the Employment Sites Program Funds. Project 004251A.		
22-2263A	9/22/2022	\$ 4,000,000	PAID		\$ 3,492,540	\$ 507,460
21-1196A;				Brooker Creek in the amount of \$908.5K INVOICE 211499D: Granicus 21-1196A Construction of 130K sqft manufacturing facility in Oldsmar (Developer Harrod Properties, Development Brooker Creek V, LLC)		
21-1499D	7/13/2021	\$ 908,500	PAID	(Funding Agreement granicus 21-1499D) Invoice 211499D	\$ 908,500	

Granicus Numbers	BCC Approval Date	Amount Approved	Current Status	Expenditures (Anticipated):						
21-1196A;				Granicus 21-1196A Construction of 86K sqft manufacturing facility in Pinellas Park (Developer CMNY Transitions , Development CMNY Transitions, LLC)(Funding Agreement granicus 21-1526D)	\$ -	\$ 575,000	\$ 1,148,000			
21-1526D	7/13/2021	\$ 1,723,000	Approved							
21-1196A	7/13/2021	\$ 183,655	Approved	Granicus 21-1196A Acquisition of a Sensitive Compartmented Information Facility in unincorporated mid-County (Developer Florida International University, Development Multi-Use SCIF)	\$ -	\$ 183,655				
21-1715A;				Granicus 21-1715A Additional funding requested for Granicus 21-1196A Acquisition of a Sensitive Compartmented Information Facility in unincorporated mid-County (Developer Florida International University, Development Multi-Use SCIF) (Funding Agreement granicus 21-1500D)	\$ -	\$ 91,345				
21-1500D	10/12/2021	\$ 91,345	Approved							
22-0409A	4/12/2022	\$ 137,500	Approved (On Hold)	Granicus 22-0409A construction funding associated with a 9,285 square foot manufacturing expansion and loading dock reconfiguration for Dairy Mix Inc. in the Lealman CRA. (Developer Coryn Investment Group LTD.)	\$ -	\$ -	\$ 137,500			
22-0409A	4/12/2022	\$ 606,940	Approved	Granicus 22-0409A construction funding for infrastructure costs associated with a 18,387 square foot manufacturing expansion in unincorporated Largo. Developer Florida Seating Incorporated.	\$ -	\$ -	\$ 607,940			
22-0409A	4/12/2022	\$ 3,000,000	Approved	Granicus 22-0409A construction funding for infrastructure and development costs of a 50,000 square foot Class A office space in downtown St. Petersburg. (Developer Edge Central Development Partners LLC)	\$ -	\$ 1,000,000	\$ 2,000,000			
22-1267D										
22-1498A	9/22/2022	\$ 2,800,000	Approved	Harrod Properties - Starkey Lakes , in the amount of \$2,800,000.00 to offset costs related to stormwater vaults and fill dirt required for a new 160,000 square foot industrial building in Largo.	\$ -	\$ 933,000	\$ 1,867,000			
22-1469D										
22-1498A	9/22/2022	\$ 1,952,000	Approved	Wendover Real Estate , in the amount of \$1,952,000.00 to assist in underwriting a vaulted detention system to maximize development and meet stormwater regulations with the development of a 69,006 square foot manufacturing addition to their existing headquarter building in unincorporated Largo.	\$ -	\$ 650,666	\$ 1,301,334			
22-1471D										
22-1498A	9/22/2022	\$ 1,717,412	Approved	Agora Edge , in the amount of \$1,717,412.00 to help on infrastructure costs associated with a complete buildout of the site as well as the relocation of municipal utilities. The project will construct a new 47,900 square foot light manufacturing facility on 6 acres (currently undeveloped) located at the corner of 20th Ave N. and 29th Street N in St. Petersburg	\$ -	\$ 572,470	\$ 1,144,942			
23-0031D										
22-1498A	9/22/2022	\$ 385,969	Pending Payment	B&R Enterprise - FGCI , in the amount of \$385,969.00 to offset costs associated with unanticipated building code regulations for the rehabilitation of an existing 22,551 square foot industrial building located in the Lealman CRA.	\$ -	\$ 385,969				
23-0032D			2.28.23							
22-1498A	9/22/2022	\$ 405,275	Recommended	Sunshine Properties LLP , in the amount of \$405,275.00 to cover stormwater work, and a fire sprinkler system in the new building to meet code requirements. Dosatron and Diluted Solutions are growing their current facility from 14,000 square feet to over 25,000 square feet on their existing site in Clearwater.	\$ -	\$ 405,275				
22-1498A	9/22/2022	\$ 327,000	Recommended	Auburn Supply Group , in the amount of \$327,000.00 to offset the rising costs of construction to their new 12,000 square foot industrial building in Tarpon Springs.	\$ -	\$ 327,000				
22-1498A	9/22/2022	\$ 906,000	Recommended	Lockheed Martin , in the amount of \$906,000.00 to off-set the costs associated with significant import of fill dirt, environmental preservation, and stormwater improvements to the property to accommodate a new 45,000 square foot industrial building in unincorporated Oldsmar.	\$ -	\$ 906,000				
23-0196D										
22-1498A	9/22/2022	\$ 950,000	Recommended	8th Ave SE Industrial LLC in the amount of \$950,000.00 to assist in remediation of the site and removal of materials along with clean fill dirt for the structures. The project will be two new industrial flex buildings that will total 197,000 square feet located in Largo.	\$ -	\$ 950,000				

Total Expenditures	\$ -	\$ 908,500	\$ 3,392,105	\$ 9,794,991	2,000,000.00	-	-	-	-	-	-
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Encumbrances:

Total Encumbrances	-	-	-	-	-	-	-	-	-	-	-
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Balance			1,654,895	3,287,009	12,881,000	13,275,000	12,925,000	13,222,000	13,529,000	2,711,000	
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