

OMB Contract Review

Contract Name	Employment Sites Program Funding Agreement for a sum of not-to-exceed \$675,500.00 to Amaratek LLC for the rehabilitation of an industrial manufacturing building totaling 33,600 square feet.				
GRANICUS	24-0453D	Contract #	NA	Date:	5.3.24

Mark all Applicable Boxes:

Type of Contract										
CIP	<input checked="" type="checkbox"/>	Grant	<input checked="" type="checkbox"/>	Other	<input type="checkbox"/>	Revenue	<input type="checkbox"/>	Project	<input type="checkbox"/>	004149A

Contract information:

New Contract (Y/N)	Y	Original Contract Amount	\$675,500.00
Fund(s)	3001	Amount of Change	NA
Cost Center(s)	415100	Contract Amount	\$675,500.00
Program(s)	3039	Amount Available	\$675,500.00
Account(s)	58xxxxx	Included in Applicable Budget? (Y/N)	Y*
Fiscal Year(s)	FY24-29		

Description & Comments

(What is it, any issues found, is there a financial impact to current/next FY, does this contract vary from previous FY, etc.)

This is for the approval and execution by the County Administrator of an Employment Sites Program Funding Agreement for a sum of not-to-exceed \$675,500.00 to Amaratek LLC for the rehabilitation of an industrial manufacturing building totaling 33,600 square feet located within the City of Dunedin.

- Funding for the rehabilitation of an industrial manufacturing building totaling 33,600 square feet in the amount of \$673,500.00 was approved by the Board at its January 16, 2024 meeting, and delegated authority was given to the County Administrator to negotiate and execute all agreements and documentation (Granicus Item 23-1967A).
- The grant will fund the rehabilitation of the manufacturing space including a fire suppression system, wastewater protection catchment system, new roof, security fencing, and meeting the aesthetic requirements for Dunedin.
- The business intends to add 30 new jobs with the completion of the project.
- Amaratek, Inc. will be responsible for acquiring all necessary approval and permits within 160 days of the effective date of this agreement.
- Amaratek, Inc. and Pinellas County are to complete the agreed upon renovations within a 5 year period. In the even of unforeseen delays, Amaratek, Inc. may request a 1 year extension.
- Pinellas County agrees to pay Amaratek, Inc. an updated amount of \$675,500.00 over the course of three separate payments. The first payment will be issued in the amount of \$225,166.00 following the roof inspection approval. The second payment will be provided in the amount of \$225,166.00 subsequent the Wastewater catchment system Inspection approval. The final payment will be made in the amount of \$225,168.00 after the County receives the approved Fire Suppression system installation permit.

Grant funding is budgeted in the FY24-FY29 Capital Improvement Program plan under Economic Development Capital Projects (project 004149A). This project is funded by Local Infrastructure Sales Surtax (Penny for Pinellas), as part of the 8.3% countywide investment for Economic Development and Housing.

*There is sufficient funding to approve this funding request. Attached to the Granicus item is a tracking document that shows the FY24-FY29 Budget, as well as all expenditure activity, both historical and planned.

Analyst:
Gabriella Gonzalez

Ok to Sign:
