RESOLUTION NO. 24-82

A RESOLUTION OF THE PINELLAS COUNTY BOARD OF COUNTY COMMISSIONERS DELEGATING AUTHORITY TO THE COUNTY ADMINISTRATOR FOR EXECUTION OF THE INSTRUMENTS NECESSARY TO COMPLETE THE PURCHASE OF THE BUILDING ON THE COUNTY OWNED 34^{TH} PROPERTY AT 2500 STREET NORTH, ST. PETERSBURG, FLORIDA, 33713

WHEREAS, on February 27, 2018, Pinellas County entered into an Exchange Agreement with 2500 34th St, LLC whereby the County acquired the land located at 2500 34th Street North, St. Petersburg, FL 33713, Pinellas County Property Appraiser parcel #10-31-16-82161-001-0010;and

WHEREAS, the February 27, 2018, agreement required 2500 34th St, LLC to develop an office facility ("the building") for occupancy by the Pinellas County Tax Collector and Pinellas County Property Appraiser; and

WHEREAS, the lease between the County and 2500 34th St, LLC contains an option for the County to purchase the Facility and all appurtenances thereto (the "Purchase Option"); and

WHEREAS, County staff desire to exercise the Purchase Option and acquire the Facility; and

WHEREAS, the agreed upon purchase price is ten million one hundred seventy-seven thousand sixty-two dollars and ninety-two cents (\$10,177,062.92); and

WHEREAS, the option specifies that a Contract for Sale and Purchase must be executed between the County and 2500 34 St, LLC.

NOW THEREFORE, BE IT RESOLVED THAT THE BOARD OF COUNTY COMMISSIONERS in a meeting duly assembled on this <u>19th</u> day of <u>November</u> 2024, adopted this Resolution providing the following:

1. <u>Purpose and Intent</u>. This Resolution shall serve as the County's commitment to exercise the Purchase Option and to acquire the property describe above.

- 2. <u>Delegation of Authority</u>. The Board of County Commissioners hereby delegates to the County Administrator the authority to:
 - Execute the Contract for Purchase and Sale for the Facility on the Board's behalf; and
 - Enter into any and all additional contracts or agreements necessary for the purchase of the Facility.
- 3. <u>Additional Terms</u>. The County's exercise of the purchase option referenced herein is based on the conveyance of title acceptable to the County, ownership in fee by the County, and an acquisition cost not to exceed ten million one hundred seventy-seven thousand sixty-two dollars and ninety-two cents (\$10,177,062.92) plus any associated closing costs.
- 4. <u>Effective Date</u>. This Resolution shall take effect upon its adoption.

Commissioner Scott offered the foregoing resolution and moved its adoption,

which was seconded by Commissioner Flowers and upon roll call the vote was:

Ayes: Peters, Scott, Eggers, Flowers, Latvala, Nowicki, and Scherer.

Nays: None.

Absent and not voting: None.