

**MINUTES OF MEETING  
EASTLAKE OAKS  
COMMUNITY DEVELOPMENT DISTRICT**

The regular meeting of the Board of Supervisors of the Eastlake Oaks Community Development District was held Thursday, August 11, 2016 at 6:00 p.m. at the Holiday Inn Express Hotel & Suites – Oldsmar, located at 3990 Tampa Road, Oldsmar, Florida 34677.

Present and constituting a quorum were:

Joseph Dinelli	Chairman
Darlene Lazier	Vice Chairperson
Don Nowacki	Assistant Secretary
Nick Yagnik	Assistant Secretary
Chad Robinson	Assistant Secretary (Via Telephone)

Also present were:

Andrew Mendenhall	District Manager
Scott Roper	LMP

*The following is a summary of the actions taken at the August 11, 2016 Eastlake Oaks Community Development District's Board of Supervisors Meeting.*

**FIRST ORDER OF BUSINESS**

**Roll Call**

Mr. Mendenhall called the meeting to order. Supervisors and staff introduced themselves.

**SECOND ORDER OF BUSINESS**

**Approval of the Minutes of the  
June 9, 2016 Meeting**

On MOTION by Mr. Nowacki seconded by Mr. Dinelli with all in favor, the Minutes of the June 9, 2016 Meeting were approved.

Monday, 9/26/16

RECEIVED  
BOARD OF  
2016 NOV 14 PM 2:42  
COMMUNITY DEVELOPMENT DISTRICT  
EASTLAKE OAKS  
FLORIDA

**THIRD ORDER OF BUSINESS**

**Audience Comments**

Mr. Scott Roper discussed landscaping issues.

- There were electrical issues with the holiday lighting last year. A plan will be discussed earlier than last year.
- Some lighting needs to be placed near the new trees.
- There are three phases:
  - Phase One – Get the electrical work done.
  - Phase Two – Cut down the dead trees and look at the other old landscaping.
  - Phase Three – Replace dead trees and perform other work resulting from Phase Two.
- Mr. Mendenhall requested the Board authorize a Board member to approve quotes for the work to be done. Any actions will be ratified at the next meeting. The Board concurred to have Ms. Lazier work with Mr. Roper.
- The sign at the entry is blocked by shrubbery and needs to be trimmed.
- The Bird of Paradise will be re-planted.

**FOURTH ORDER OF BUSINESS**

**Public Hearing to Consider the Adoption of the Budget for Fiscal Year 2017 and Levy of Non-Ad Valorem Assessments**

On MOTION by Mr. Dinelli seconded by Mr. Yagnik with all in favor, the Public Hearing to consider adoption of the Fiscal Year 2017 Budget was opened.

- There were no comments from the public.

On MOTION by Mr. Dinelli seconded by Ms. Lazier with all in favor, the Public Hearing to consider adoption of the Fiscal Year 2017 Budget was closed.

**A. Resolution 2016-04 – Annual Appropriation and Adoption of the Budget**

On MOTION by Mr. Yagnik seconded by Mr. Nowacki with all in favor, Resolution 2016-04, the Annual Appropriation Resolution of the District Relating to the Annual Appropriations and Adopting the Budget for the Fiscal Year Beginning October 1, 2016, and Ending September 30, 2017, was adopted.

**B. Resolution 2016-05 – Levy of Non-Ad Valorem Assessments**

On MOTION by Mr. Dinelli seconded by Ms. Lazier with all in favor, Resolution 2016-05, Imposing Special Assessments and Certifying an Assessment Roll; Providing a Severability Clause; and Providing an Effective Date; was adopted.

**FIFTH ORDER OF BUSINESS**

**Manager’s Report**

**A. Consideration of Fiscal Year 2017 Meeting Schedule**

On MOTION by Ms. Lazier seconded by Mr. Dinelli with all in favor, the Fiscal Year 2017 Meeting Schedule was approved.

**B. Discussion of Stantec Engineering**

- They do a report which is required by the state to be submitted on an annual basis, which the CDD pays for.

**C. Consideration of Resolution 2016-06 Designating the District Attorney as the Registered Agent**

- Mr. Robert Koncar is the current Registered Agent. Mr. Mendenhall spoke with Ms. McCormick and she prefers that it remain with Mr. Koncar. The Board concurred.

Mr. Mendenhall discussed miscellaneous items.

- Salty Dog will likely be able to maintain the price which they submitted in February for installation of pool coating. Mr. Mendenhall will re-send the quote to the Board. This should be discussed at the next meeting. Tile is also going to be replaced. More information will be available.

- Landscaping was discussed. Bushes need to be trimmed.
- There is a quote from Sitemasters in the amount of \$3,400 for installation of a sidewalk from the parking lot to the tot lot. There was another quote for \$1,800 from Con Asset. This company has done work for the District in the past. The Board concurred with the quote for \$1,800.
- With regards to the bench and airplane, it has not been installed yet because a special license is needed for installation of playground equipment according to Con Asset. The Board directed Mr. Mendenhall to work with the Chairman and obtain more quotes in order to get the job done.

**SIXTH ORDER OF BUSINESS**

**Supervisors' Requests**

- The vandalism was briefly addressed. The lounge chairs and beer cans were thrown into the pool.
- The monitoring equipment was discussed. There are issues with the equipment and it is not working properly. Mr. Mendenhall will speak to Mr. Saracki. Mr. Dinelli requested a price for a new monitor. Mr. Dinelli suggested a card system instead of keys. A new security company may be necessary.
- There was a bill in the amount of \$65 to hang a chain in the pool restroom to control the shower head. Mr. Nowacki indicated there was never a chain. Mr. Mendenhall will investigate.
- Holiday lighting was discussed. More money may need to be spent. Ms. Lazier suggested approximately \$5,000. She suggested obtaining three quotes. This will be decided at the next meeting. However, Mr. Mendenhall will default to the Chairman if this needs to be decided before the October meeting.
- The sidewalks will be pressure washed in the next couple of days.
- The Crepe Myrtles need to be trimmed.

**SEVENTH ORDER OF BUSINESS**

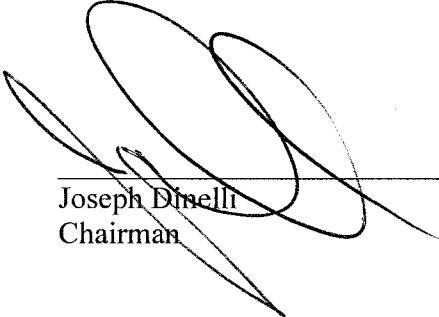
**Approval of June 2016 Financial Statements, Check Register and Invoices**

On MOTION by Mr. Nowacki seconded by Mr. Yagnik with all in favor, the June 2016 Financial Statements, Check Register and Invoices were approved as discussed.

**EIGHTH ORDER OF BUSINESS**

**Adjournment**

On MOTION by Mr. Robinson seconded by Mr. Dinelli with all in favor, the meeting was adjourned at approximately 7:34 p.m.



\_\_\_\_\_  
Joseph Dinelli  
Chairman

## Eastlake Oaks Community Development District

### Board of Supervisors

Joseph Dinelli, Chairman  
Darlene Lazier, Vice Chairperson  
Bogdan (Don) Nowacki, Assistant Secretary  
J.R. (Nick) Yagnik, Assistant Secretary  
Chad Robinson, Assistant Secretary

Andrew Mendenhall, District Manager  
Erin McCormick, District Counsel  
Tonja Stewart, District Engineer

### Regular Meeting Agenda

Thursday, August 11, 2016 – 6:00 p.m.

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1. **Roll Call**
2. **Approval of the Minutes of the June 9, 2016 Meeting**
3. **Audience Comments**
4. **Public Hearing to Consider the Adoption of the Budget for Fiscal Year 2017 and Levy of Non-Ad Valorem Assessments**
  - A. Resolution 2016-04 – Annual Appropriation and Adoption of the Budget
  - B. Resolution 2016-05 – Levy of Non-Ad Valorem Assessments
5. **Manager's Report**
  - A. Consideration of Fiscal Year 2017 Meeting Schedule
  - B. Discussion of Pond Inspection Report
  - C. Consideration of Resolution 2016-06 Designating the District Attorney as the Registered Agent
6. **Supervisors' Requests**
7. **Approval of June 2016 Financial Statements, Check Register and Invoices**
8. **Adjournment**

The next meeting is scheduled for Thursday, October 13, 2016, at 6:00 p.m.

#### District Office:

Severn Trent Services, Inc.  
210 North University Drive  
Suite 702  
954-753-5841

#### Meeting Location:

Holiday Inn Express Hotel & Suites – Oldsmar  
3990 Tampa Road  
Oldsmar, Florida 34677  
813-854-5080

**Tampa Bay Times**  
Published Daily

STATE OF FLORIDA }  
COUNTY OF Pinellas County } ss

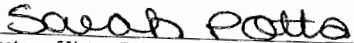
Before the undersigned authority personally appeared **Deirdre Almeida** who on oath says that he/she is **Legal Clerk of the Tampa Bay Times** a daily newspaper printed in St. Petersburg, in Pinellas County, Florida; that the attached copy of advertisement, being a Legal Notice in the matter **RE: Budget 2016-2017** was published in **Tampa Bay Times: 7/22/16, 7/29/16**. in said newspaper in the issues of **CLW North Pinellas**

Affiant further says the said **Tampa Bay Times** is a newspaper published in Pinellas County, Florida and that the said newspaper has heretofore been continuously published in said Pinellas County, Florida, each day and has been entered as a second class mail matter at the post office in said Pinellas County, Florida for a period of one year next preceding the first publication of the attached copy of advertisement, and affiant further says that he/she neither paid nor promised any person, firm or corporation any discount, rebate, commission or refund for the purpose of securing this advertisement for publication in the said newspaper



Signature of Affiant

Sworn to and subscribed before me this 07/29/2016.



Signature of Notary Public

Personally known  or produced identification

Type of identification produced \_\_\_\_\_



**SARAH POTTS**  
MY COMMISSION # FF 160101  
EXPIRES: September 16, 2018  
Bonded Thru Budget Notary Services

LEGAL NOTICE

**EASTLAKE OAKS  
COMMUNITY  
DEVELOPMENT DISTRICT**

**NOTICE OF PUBLIC HEARING TO CONSIDER THE ADOPTION OF THE FISCAL YEAR 2016/2017 BUDGET; AND NOTICE OF PUBLIC HEARING TO CONSIDER THE IMPOSITION OF MAINTENANCE AND OPERATION SPECIAL ASSESSMENTS, ADOPTION OF AN ASSESSMENT ROLL, AND THE LEVY, COLLECTION AND ENFORCEMENT OF THE SAME; AND NOTICE OF REGULAR BOARD OF SUPERVISORS MEETING.**

The Board of Supervisors of the Eastlake Oaks Community Development District will hold a Public Hearing and a regular meeting on Thursday, August 11, 2016 at 6:00 p.m. in the Board Room of the Holiday Inn Express, 3990 Tampa Road, Oldsmar, Florida.

The purpose of the Public Hearing is to receive public comment and objections on the Fiscal Year 2017 Proposed Budget(s), to consider the imposition of special assessments to fund the District's Proposed Budget for Fiscal Year 2017 upon the lands located within the District, a depiction of which lands is shown below, consider the adoption of an assessment roll, and to provide for the levy, collection and enforcement of the assessments. The Public Hearing is being conducted pursuant to Chapter 190 and 197, Florida Statutes. At the conclusion of the Public Hearing, the Board will, by Resolution, adopt the Budget(s) and levy assessments as finally approved by the Board. A regular Board meeting of the District will also be held in which the Board may consider any other business that may properly come before it.

A copy of the Proposed Budget, Preliminary Assessment Roll, and/or the Agenda for the Hearing and meeting may be obtained at the Offices of the District Manager, located at 2654 Cypress Ridge Boulevard, Suite 101, Wesley Chapel, Florida, 33544, Ph: (813) 991-1116, during normal business hours. In accordance with Section 189.016, Florida Statutes, the proposed budget will be posted on the Severn Trent website <http://www.eastlakeoakscdd.com> at least two days before the Budget Public Hearing date.

The special assessments are annually recurring assessments and are in addition to debt assessments, if any. The table below presents the proposed schedule of operation and maintenance assessments. Amounts are preliminary and subject to change at the Hearing and in any future year. The amounts are subject to early payment discount as afforded by law.

**Comparison of Assessment Rates  
Fiscal Year 2017 vs. Fiscal Year 2016**

General Fund			Debt Service			Total Assessments per Unit			Units
FY 2017	FY 2016	Percent Change	FY 2017	FY 2016	Percent Change	FY 2017	FY 2016	Percent Change	
\$753.75	\$753.75	0.0%	\$481.06	\$481.89	0%	\$1,235.41	\$1,235.41	0.0%	289
									289

The tax collector will collect the assessments. Failure to pay the assessments will cause a tax certificate to be issued against the property which may result in a loss of title. All affected property owners have the right to appear at the Public Hearing and the right to file written objections with the District within twenty (20) days of publication of this notice.

The Public Hearing and meeting are open to the public and will be conducted in accordance with the provisions of Florida Law for Community Development Districts. The Public Hearing and meeting may be continued to a date, time and location to be specified on the record at the Hearing or meeting.

There may be occasions when staff or other individuals may participate via speaker telephone. Any person requiring special accommodations at this Public Hearing and meeting because of a disability or physical impairment should contact the District Office at (813) 991-1116 at least forty-eight (48) hours prior to the Public Hearing and meeting. If you are hearing or speech impaired, please contact the Florida Relay Service at (800) 955-8770 for aid in contacting the District Office.

Each person who decides to appeal any decision made by the Board

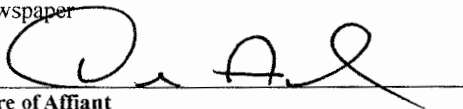
# Tampa Bay Times

Published Daily

STATE OF FLORIDA } ss  
COUNTY OF Pinellas County

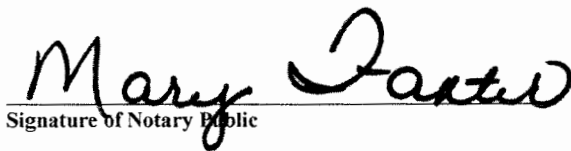
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Affiant further says the said **Tampa Bay Times** is a newspaper published in Pinellas County, Florida and that the said newspaper has heretofore been continuously published in said Pinellas County, Florida, each day and has been entered as a second class mail matter at the post office in said Pinellas County, Florida for a period of one year next preceding the first publication of the attached copy of advertisement, and affiant further says that he/she neither paid nor promised any person, firm or corporation any discount, rebate, commission or refund for the purpose of securing this advertisement for publication in the said newspaper



Signature of Affiant

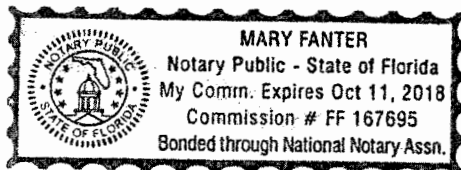
Sworn to and subscribed before me this 09/23/2015.



Signature of Notary Public

Personally known \_\_\_\_\_ or produced identification

Type of identification produced \_\_\_\_\_



## Notice of Meetings Eastlake Oaks Community Development District

The Board of Supervisors of the Eastlake Oaks Community Development District will hold their meetings for Fiscal Year 2016 on the second Thursday of every other month, at 6:00 p.m. in the Board Room of the Holiday Inn Express, 3990 Tampa Road, Oldsmar, Florida.

- October 8, 2015
- December 10, 2015
- February 11, 2016
- April 14, 2016
- June 9, 2016
- August 11, 2016

The meetings are open to the public and will be conducted in accordance with the provision of Florida Law for Community Development Districts. The meetings may be continued to a date, time and location to be specified on the record at the meetings.

There may be occasions when one or more Supervisors will participate via telephone. In accordance with the provisions of the Americans with Disabilities Act, any person requiring special accommodations at these meetings because of a disability or physical impairment should contact the District Management Company, Severn Trent Services at (954) 753-5841. If you are hearing or speech impaired, please contact the Florida Relay Service at (800) 955-8770 for aid in contacting the District Office at least two (2) days prior to the date of the meetings. Each person who decides to appeal any decision made by the Board with respect to any matter considered at the meetings is advised that person may need to ensure a verbatim record of the proceedings is made, including the testimony and evidence upon which such appeal is to be based.

Andrew Mendenhall, PMP  
District Manager

Published September 23, 2015



**EASTLAKE OAKS**  
Community Development District

***Annual Operating and Debt Service Budget***  
**Fiscal Year 2017**

Version 2 - Modified Tentative Budget  
(Approved 6/9/2016 )

Prepared by:



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**Eastlake Oaks**  
Community Development District

**Operating Budget**  
Fiscal Year 2017

**Summary of Revenues, Expenditures and Changes in Fund Balances**  
**Fiscal Year 2017 Modified Tentative Budget**

ACCOUNT DESCRIPTION	ACTUAL	ADOPTED	ACTUAL	PROJECTED	TOTAL	ANNUAL
	FY 2015	BUDGET FY 2016	THRU JUNE-16	JULY SEP-16	PROJECTED FY 2016	BUDGET FY 2017
<b>REVENUES</b>						
Interest - Investments	\$ 747	\$ 500	\$ 507	\$ 169	\$ 676	\$ 500
Net Incr (Decr) In FMV-Invest	7	-	-	-	-	-
Special Assmnts- Tax Collector	219,200	217,080	217,138	-	217,138	217,196
Special Assmnts- CDD Collected	761	754	-	754	754	754
Special Assmnts- Discounts	(7,861)	(8,713)	(7,912)	-	(7,912)	(8,718)
Other Miscellaneous Revenues	1,960	-	806	-	806	-
Pool Access Key Fee	5,775	500	200	67	267	300
<b>TOTAL REVENUES</b>	<b>220,589</b>	<b>210,121</b>	<b>210,739</b>	<b>990</b>	<b>211,729</b>	<b>210,032</b>

**EXPENDITURES**

**Administrative**

P/R-Board of Supervisors	5,600	7,000	5,000	1,000	6,000	7,000
FICA Taxes	428	536	383	77	460	536
Unemployment Compensation	-	-	106	-	106	-
ProfServ-Dissemination Agent	-	1,000	-	1,000	1,000	1,000
ProfServ-Engineering	1,101	1,500	-	1,000	1,000	1,000
ProfServ-Legal Services	4,076	3,000	668	1,000	1,668	3,000
ProfServ-Mgmt Consulting Serv	48,008	48,008	36,006	12,002	48,008	49,448
ProfServ-Special Assessment	3,881	3,881	3,881	-	3,881	3,997
ProfServ-Trustee Fees	4,007	4,370	5,060	-	5,060	4,370
Auditing Services	4,350	4,350	4,773	-	4,773	4,350
Postage and Freight	364	500	236	79	315	500
Rental - Meeting Room	-	450	-	-	-	-
Insurance - General Liability	4,907	5,643	5,158	-	5,158	5,674
Printing and Binding	2,235	2,500	637	212	849	2,500
Legal Advertising	2,121	1,000	215	2,000	2,215	2,000
Miscellaneous Services	1,587	1,540	2,226	742	2,968	3,000
Misc-Assessmnt Collection Cost	2,957	4,342	4,225	15	4,240	4,344
Office Supplies	-	200	-	200	200	200
Annual District Filing Fee	175	175	175	-	175	175
<b>Total Administrative</b>	<b>85,797</b>	<b>89,995</b>	<b>68,749</b>	<b>19,327</b>	<b>88,076</b>	<b>93,094</b>

**Field**

Contracts-Lake and Wetland	6,924	7,644	5,193	1,731	6,924	6,924
Contracts-Landscape	34,125	33,300	24,975	8,325	33,300	33,300
Contracts-Pools	8,546	8,340	6,950	2,085	9,035	8,340
Contracts-Cleaning Services	2,148	2,100	1,873	525	2,398	2,100
Electricity - Streetlighting	17,907	18,000	13,166	4,389	17,555	18,000
Utility - Water	3,846	5,000	3,584	1,195	4,779	5,500
R&M-Renewal and Replacement	-	1,500	-	-	-	-
R&M-Irrigation	1,040	5,000	-	1,000	1,000	5,000
R&M-Ponds	-	1,800	-	-	-	-
R&M-Pools	2,698	1,500	473	500	973	1,000

**Summary of Revenues, Expenditures and Changes in Fund Balances**  
Fiscal Year 2017 Modified Tentative Budget

ACCOUNT DESCRIPTION	ACTUAL FY 2015	ADOPTED BUDGET FY 2016	ACTUAL THRU JUNE-16	PROJECTED JULY SEP-16	TOTAL PROJECTED FY 2016	ANNUAL BUDGET FY 2017
Misc-Contingency	26,811	35,942	23,991	7,997	31,988	36,774
Capital Outlay	19,563	-	-	-	-	-
<b>Total Field</b>	<b>123,608</b>	<b>120,126</b>	<b>80,205</b>	<b>27,746</b>	<b>107,951</b>	<b>116,938</b>
<b>TOTAL EXPENDITURES</b>	<b>209,405</b>	<b>210,121</b>	<b>148,954</b>	<b>47,073</b>	<b>196,027</b>	<b>210,032</b>
Excess (deficiency) of revenues						
Over (under) expenditures	11,184	-	61,785	(46,084)	15,701	-
Net change in fund balance	11,184	-	61,785	(46,084)	15,701	-
<b>FUND BALANCE, BEGINNING</b>	191,227	202,411	202,411	-	202,411	218,112
<b>FUND BALANCE, ENDING</b>	<b>\$ 202,411</b>	<b>\$ 202,411</b>	<b>\$ 264,196</b>	<b>\$ (46,084)</b>	<b>\$ 218,112</b>	<b>\$ 218,112</b>

**Budget Narrative**  
 Fiscal Year 2017

**REVENUES**
**Interest - Investments**

The District earns interest on its operating and investment accounts.

**Special Assessments - Tax Collector**

The District will levy a Non-Ad Valorem assessment on all the assessable property within the District in order to pay for the operating expenditures during the Fiscal Year.

**Special Assessment - District Collected**

The District will collect a Non- Ad Valorem assessment on all the un-platted parcels within the District in support of the overall fiscal year budget.

**Special Assessments - Discounts**

Per Section 197.162, Florida Statutes, discounts are allowed for early payment of assessments. The budgeted amount for the fiscal year is calculated at 4% of the anticipated Non - Ad Valorem assessments.

**Pool Access Key Fee**

Revenue from the pool access keys.

**EXPENDITURES**
**Administrative**
**P/R - Board of Supervisors**

Chapter 190 of the Florida Statutes allows for members of the Board of Supervisors to be compensated \$200 per meeting at which they are in attendance. The amount for the Fiscal Year is based upon all supervisors attending all six of the meetings.

**FICA Taxes**

Payroll taxes on Board of Supervisors compensation. The budgeted amount for the fiscal year is calculated at 7.65% of the total Board of Supervisor's payroll expenditures.

**Professional Services - Dissemination Agent**

The District is required by the Securities and Exchange Commission to comply with rule 15c2 - 12(b) - (5), which relates additional reporting requirements for unrelated bond issues and is performed by Prager and Sealy. The budgeted amount for the fiscal year is based on standard fees charged for this service.

**Professional Services - Engineering**

The District's engineer provides general engineering services to the District, i.e. attendance and preparation for monthly board meetings when requested, review of invoices, and other specifically requested assignments.

**Professional Services - Legal Services**

The District's Attorney, Buchanan Ingersoll & Rooney PC, provides general legal services to the District, i.e., attendance and preparation for monthly Board meetings, review of contracts, review of agreements and resolutions, and other research as directed or requested by the Board of Supervisors and the District Manager.

**Budget Narrative**  
Fiscal Year 2017

**EXPENDITURES**

**Administrative** (continued)

**Professional Services - Management Consulting Services**

The District receives Management, Accounting and Administrative services as part of a Management Agreement with Severn Trent Environmental Services, Inc. Also included are costs for Information Technology charges to process all of the District's financial activities, i.e. accounts payable, financial statements, budgets, etc., on a main frame computer owned by Severn Trent in accordance with the management contract and the charge for rentals. The budgeted amount for the fiscal year is based on the contracted fees outlined in Exhibit "A" of the Management Agreement.

**Professional Services - Special Assessment**

The District will be billed annually for calculating and levying the annual operating and maintenance, and debt service assessments, as provided by Severn Trent Management Services.

**Professional Services - Trustee**

The District pays US Bank an annual fee for trustee services on the Series 2008 Bond.

**Auditing Services**

The District is required to conduct an annual audit of its financial records by an Independent Certified Public Accounting Firm.

**Postage and Freight**

Actual postage and/or freight used for District mailings including agenda packages, vendor checks and other correspondence.

**Insurance - General Liability**

The District's General Liability & Public Officials Liability Insurance policy is with Florida Municipal Insurance Trust. The budgeted amount allows for a projected increase in the premium due to market uncertainty.

**Printing and Binding**

Copies used in the preparation of agenda packages, required mailings, and other special projects.

**Legal Advertising**

The District is required to advertise various notices for monthly Board meetings and other public hearings in a newspaper of general circulation.

**Miscellaneous Services**

This includes monthly bank charges and any other miscellaneous expenses that may be incurred during the year.

**Miscellaneous - Assessment Collection Costs**

The District reimburses the Pinellas County Tax Collector for her or his necessary administrative costs. Per the Florida Statutes, administrative costs shall include, but not be limited to, those costs associated with personnel, forms, supplies, data processing, computer equipment, postage, and programming. The District also compensates the Tax Collector for the actual cost of collection or 2% on the amount of special assessments collected and remitted, whichever is greater. The fiscal year budget for collection costs was based on a maximum of 2% of the anticipated assessment collections.

**Budget Narrative**  
Fiscal Year 2017

**EXPENDITURES**

**Administrative** (continued)

**Office Supplies**

Supplies used in the preparation and binding of agenda packages, required mailings, and other special projects.

**Annual District Filing Fee**

The District is required to pay an annual fee of \$175 to the Department of Economic Opportunity.

**Field**

**Contracts - Lake and Wetland**

Scheduled maintenance consists of monthly inspections and treatment of aquatic weeds and algae within CDD water ponds.

**Contracts - Landscape**

The District currently has a contract with Landscape Maintenance Professional, Inc. to maintain the landscaping, edging, pruning, and fertilization of the common areas within the District. The amount is based on proposed contract amounts and prior year's costs.

**Contracts - Pools**

Scheduled maintenance consists of monthly inspections and treatment of pool within CDD. The District change the contract with Pip's Pool Service for a monthly fee of \$595.

**Contracts - Cleaning Services**

Scheduled maintenance consists of 12 times per year. Cleaning services provided for the District's common areas. The District has currently a contract Prestige Janitorial Service for a monthly fee of \$175.

**Electricity - Street lighting**

The District will incur electrical usage of streetlights within the District.

**Utility - Water**

The District currently has utility accounts with the City of Oldsmar. Usage consists of water, sewer and reclaimed water services.

**R&M - Irrigation**

Unscheduled maintenance to irrigation system which includes; inspections, adjustments to controller and irrigation heads, minor system repairs and replacement of system components and purchase of irrigation supplies.

**R&M - Pools**

This includes any repairs and maintenance that may be incurred during the year by the District.

**Miscellaneous - Contingency**

This contingency represents the potential excess of unscheduled maintenance expenses not included in budget categories or not anticipated in specific line items.



**Exhibit "A"**  
Allocation of Fund Balances

**AVAILABLE FUNDS**

	<u>Amount</u>
Beginning Fund Balance - Fiscal Year 2017	\$ 218,112
Net Change in Fund Balance - Fiscal Year 2017	-
Reserves - Fiscal Year 2017 Additions	-
<b>Total Funds Available (Estimated) - 9/30/2017</b>	<b>218,112</b>

**ALLOCATION OF AVAILABLE FUNDS**

***Assigned Fund Balance***

Operating Reserve - First Quarter Operating Capital	52,508 <sup>(1)</sup>
Reserves - Ponds	28,830
Reserves - Recreation Facilities	28,330
Subtotal	<u>109,668</u>
<b>Total Allocation of Available Funds</b>	<b>109,668</b>

<b>Total Unassigned (undesignated) Cash</b>	<b><u>\$ 108,444</u></b>
---	--------------------------

**Notes**

(1) Represents approximately 3 months of operating expenditures

**Eastlake Oaks**  
Community Development District

**Debt Service Budget**  
Fiscal Year 2017

**Summary of Revenues, Expenditures and Changes in Fund Balances**  
Fiscal Year 2017 Modified Tentative Budget

ACCOUNT DESCRIPTION	ACTUAL	ADOPTED	ACTUAL	PROJECTED	TOTAL	ANNUAL
	FY 2015	BUDGET FY 2016	THRU JUNE-16	JUL- SEP-16	PROJECTED FY 2016	BUDGET FY 2017
<b>REVENUES</b>						
Interest - Investments	\$ 20	\$ 20	\$ 44	\$ 15	\$ 59	\$ 20
Special Assmnts- Tax Collector	135,828	135,828	135,394	434	135,828	135,828
Special Assmnts- Discounts	(4,886)	(5,433)	(4,934)	-	(4,934)	(5,433)
<b>TOTAL REVENUES</b>	<b>130,962</b>	<b>130,415</b>	<b>130,504</b>	<b>449</b>	<b>130,953</b>	<b>130,415</b>
<b>EXPENDITURES</b>						
<i>Administrative</i>						
Misc-Assessmnt Collection Cost	1,764	2,717	2,609	9	2,618	2,717
<b>Total Administrative</b>	<b>1,764</b>	<b>2,717</b>	<b>2,609</b>	<b>9</b>	<b>2,618</b>	<b>2,717</b>
<i>Debt Service</i>						
Principal Debt Retirement	115,000	120,000	120,000	-	120,000	120,000
Principal Line of Credit/Note	-	9,671	-	-	-	9,671
Interest Expense	14,733	9,960	9,960	-	9,960	4,980
<b>Total Debt Service</b>	<b>129,733</b>	<b>139,631</b>	<b>129,960</b>	<b>-</b>	<b>129,960</b>	<b>134,651</b>
<b>TOTAL EXPENDITURES</b>	<b>131,497</b>	<b>142,348</b>	<b>132,569</b>	<b>9</b>	<b>132,578</b>	<b>137,368</b>
Excess (deficiency) of revenues Over (under) expenditures	(535)	(11,933)	(2,065)	440	(1,625)	(6,953)
<b>OTHER FINANCING SOURCES (USES)</b>						
Contribution to (Use of) Fund Balance	-	(11,933)	-	-	-	(6,953)
<b>TOTAL OTHER SOURCES (USES)</b>	<b>-</b>	<b>(11,933)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(6,953)</b>
Net change in fund balance	(535)	(11,933)	(2,065)	440	(1,625)	(6,953)
<b>FUND BALANCE, BEGINNING</b>	<b>13,637</b>	<b>13,102</b>	<b>13,102</b>	<b>-</b>	<b>13,102</b>	<b>11,477</b>
<b>FUND BALANCE, ENDING</b>	<b>\$ 13,102</b>	<b>\$ 1,169</b>	<b>\$ 11,037</b>	<b>\$ 440</b>	<b>\$ 11,477</b>	<b>\$ 4,524</b>

**AMORTIZATION SCHEDULE**

<b>Period Ending</b>	<b>Outstanding</b>	<b>Principal</b>	<b>Coupon</b>	<b>Interest</b>	<b>Debt Service</b>	<b>Annual Debt Service</b>
11/1/2016	120,000		4.15%	2,490	2,490	
5/1/2017	120,000	120,000	4.15%	2,490	122,490	124,980
		\$ 120,000		\$ 4,980	\$ 124,980	\$ 124,980

**AMORTIZATION SCHEDULE**  
**NOTES PAYABLE**

<b>DATE</b>	<b>PAYMENT</b>	<b>BALANCE</b>
		\$156,500.00
4/1/1999	\$7,500.27	\$148,999.73
4/1/2000	\$4,068.85	\$144,930.88
5/1/2001	\$4,770.57	\$140,160.31
5/1/2002	\$6,793.31	\$133,367.00
5/1/2003	\$15,479.00	\$117,888.00
5/1/2004	\$6,000.00	\$111,888.00
5/1/2005	\$6,000.00	\$105,888.00
5/1/2006	\$6,500.00	\$99,388.00
5/1/2007	\$7,000.00	\$92,388.00
5/1/2008	\$7,500.00	\$84,888.00
5/1/2009	\$8,000.00	\$76,888.00
5/1/2010	\$8,500.00	\$68,388.00
5/1/2011	\$9,500.00	\$58,888.00
5/1/2012	\$10,000.00	\$48,888.00
5/1/2013	\$10,500.00	\$38,388.00
5/1/2014	\$11,500.00	\$26,888.00
5/1/2015	\$12,500.00	\$14,388.00
5/1/2016	\$9,671.00	\$4,717.00

**EASTLAKE OAKS**

Community Development District

*Debt Service Fund***Budget Narrative**  
Fiscal Year 2017**REVENUES****Interest - Investments**

The District earns interest income on their trust accounts with US Bank.

**Special Assessments - Tax Collector**

The District will levy a Non - Ad Valorem assessment on all the assessable property within the District in order to pay for the debt service expenditures during the Fiscal Year.

**Special Assessments - Discounts**

Per Section 197.162, Florida Statutes, discounts are allowed for early payment of assessments. The budgeted amount for the fiscal year is calculated at 4% of the anticipated Non - Ad Valorem assessments.

**EXPENDITURES****Administrative****Miscellaneous - Assessment Collection Cost**

The District reimburses the Pinellas County Tax Collector for her or his necessary administrative costs. Per the Florida Statutes, administrative costs shall include, but not be limited to, those costs associated with personnel, forms, supplies, data processing, computer equipment, postage, and programming. The District also compensates the Tax Collector for the actual cost of collection or 2% on the amount of special assessments collected and remitted, whichever is greater. The FY2017 budget for collection costs was based on a maximum of 2% of the anticipated assessment collections.

**Principal Debt Retirement**

The District pays regular principal payments annually in order to pay down/retire the debt service.

**Principal Line of Credit/Note**

The District pays an annual note payment in order to pay down/retire Line of Credit.

**Interest Expense**

The District pays interest expense on the debt service bonds twice a year.

**OTHER FINANCING SOURCES (USES)****Interfund Transfer - In**

Transfer from the General Fund to Debt Service Fund to cover the annual payment for the line of credit and bonds.

**Eastlake Oaks**

Community Development District

**Supporting Budget Schedule**

Fiscal Year 2017

**Comparison of Assessment Rates  
Fiscal Year 2017 vs. Fiscal Year 2016**

General Fund			Debt Service			Total Assessments per Unit			Units
FY 2017	FY 2016	Percent Change	FY 2017	FY 2016	Percent Change	FY 2017	FY 2016	Percent Change	
\$754.15	\$753.75	0.1%	\$481.66	\$481.66	0%	\$1,235.81	\$1,235.41	0.0%	289
									<b>289</b>



**RESOLUTION 2016-04**

**THE ANNUAL APPROPRIATION RESOLUTION OF THE EASTLAKE OAKS COMMUNITY DEVELOPMENT DISTRICT (THE "DISTRICT") RELATING TO THE ANNUAL APPROPRIATIONS AND ADOPTING THE BUDGET FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2016, AND ENDING SEPTEMBER 30, 2017.**

**WHEREAS**, the District Manager has, prior to the fifteenth (15<sup>th</sup>) day in June, 2016, submitted to the Board of Supervisors (the "Board") a Proposed Budget for the next ensuing budget year along with an explanatory and complete financial plan for each fund of the Eastlake Oaks Community Development District, pursuant to the provisions of Section 190.008(2)(a), Florida Statutes; and

**WHEREAS**, at least sixty (60) days prior to the adoption of the Proposed Annual Budget (the "Proposed Budget"), the District filed a copy of the Proposed Budget with the local governing authorities having jurisdiction over the area included in the District pursuant to the provisions of Section 190.008(2)(b), Florida Statutes; and

**WHEREAS**, the Board set August 11, 2016, as the date for a Public Hearing thereon and caused notice of such Public Hearing to be given by publication pursuant to Section 190.008(2)(a), Florida Statutes; and

**WHEREAS**, Section 190.008(2)(a), Florida Statutes, requires that, prior to October 1, of each year, the District Board by passage of the Annual Appropriation Resolution shall adopt a budget for the ensuing Fiscal Year and appropriate such sums of money as the Board deems necessary to defray all expenditures of the District during the ensuing Fiscal Year; and

**WHEREAS**, the District Manager has prepared a Proposed Budget, whereby the Budget shall project the cash receipts and disbursements anticipated during a given time period, including reserves for contingencies for emergency or other unanticipated expenditures during the Fiscal Year.

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE EASTLAKE OAKS COMMUNITY DEVELOPMENT DISTRICT:**

**Section 1. Budget**

- a. That the Board of Supervisors has reviewed the District Manager's Proposed Budget, a copy of which is on file with the Office of the District Manager and at the District's Records Office, and hereby approves certain amendments thereto, as shown in Section 2 below.

- b. That the District Manager's Proposed Budget, attached hereto as Exhibit "A," as amended by the Board, is hereby adopted in accordance with the provisions of Section 190.008(2)(a), Florida Statutes, and incorporated herein by reference; provided, however, that the comparative figures contained in the Adopted Budget may be subsequently revised as deemed necessary by the District Manager to reflect actual revenues and expenditures for Fiscal Year 2016 and/or revised projections for Fiscal Year 2017.
- c. That the Adopted Budget, as amended, shall be maintained in the Office of the District Manager and the District's Records Office and identified as "The Budget for Eastlake Oaks Community Development District for the Fiscal Year Ending September 30, 2017, as Adopted by the Board of Supervisors on August 11, 2016."

**Section 2. Appropriations**

There is hereby appropriated out of the revenues of the Eastlake Oaks Community Development District, for the Fiscal Year beginning October 1, 2016, and ending September 30, 2017, the sum of \_\_\_\_\_ Dollars (\$\_\_\_\_\_ ) to be raised by the levy of assessments and otherwise, which sum is deemed by the Board of Supervisors to be necessary to defray all expenditures of the District during said budget year, to be divided and appropriated in the following fashion:

TOTAL GENERAL FUND	\$
DEBT SERVICE FUND	\$
TOTAL ALL FUNDS	\$

**Section 3. Supplemental Appropriations**

The Board may authorize by Resolution, supplemental appropriations or revenue changes for any lawful purpose from funds on hand or estimated to be received within the Fiscal Year as follows:

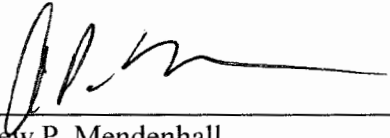
- a. Board may authorize a transfer of the unexpended balance or portion thereof of any appropriation item.
- b. Board may authorize an appropriation from the unappropriated balance of any fund.
- c. Board may increase any revenue or income budget amount to reflect receipt of any additional unbudgeted monies and make the corresponding change to appropriations or the unappropriated balance.

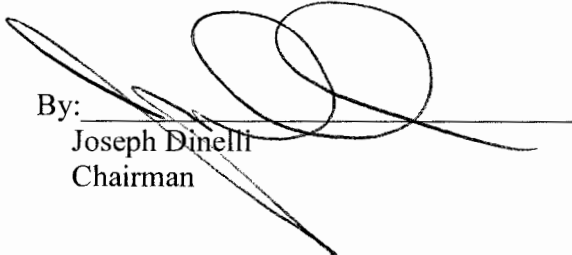
The District Manager and Treasurer shall have the power within a given fund to authorize the transfer of any unexpended balance of any appropriation item or any portion thereof, provided such transfers do not exceed Ten Thousand Dollars (\$10,000) or have the effect of causing more than 10% of the total appropriation of a given program or project to be transferred previously approved transfers included. Such transfer shall not have the effect of causing a more than \$10,000 or 10% increase, previously approved transfers included, to the original budget appropriation for the receiving program. Transfers within a program or project may be approved by the Board of Supervisors. The District Manager or Treasurer must establish administrative procedures which require information on the request forms proving that such transfer requests comply with this section.

Introduced, considered favorably, and adopted this 11<sup>th</sup> day of August, 2016.

ATTEST:

**BOARD OF SUPERVISORS OF  
THE EASTLAKE OAKS  
COMMUNITY DEVELOPMENT  
DISTRICT**

  
\_\_\_\_\_  
Andrew P. Mendenhall  
Secretary

By:   
\_\_\_\_\_  
Joseph Dinelli  
Chairman

**EASTLAKE OAKS**  
Community Development District

***Annual Operating and Debt Service Budget***  
**Fiscal Year 2017**

Version 2 - Adopted Budget  
(Adopted 8/11/2016 )

Prepared by:



**EASTLAKE OAKS**

Community Development District

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**Eastlake Oaks**  
Community Development District

**Operating Budget**  
Fiscal Year 2017

**Summary of Revenues, Expenditures and Changes in Fund Balances**  
Fiscal Year 2017 Adopted Budget

ACCOUNT DESCRIPTION	ACTUAL	ADOPTED	ACTUAL	PROJECTED	TOTAL	ANNUAL
	FY 2015	BUDGET FY 2016	THRU JUNE-16	JULY SEP-16	PROJECTED FY 2016	BUDGET FY 2017
<b>REVENUES</b>						
Interest - Investments	\$ 747	\$ 500	\$ 507	\$ 169	\$ 676	\$ 500
Net Incr (Decr) In FMV-Invest	7	-	-	-	-	-
Special Assmnts- Tax Collector	219,200	217,080	217,138	-	217,138	217,196
Special Assmnts- CDD Collected	761	754	-	754	754	754
Special Assmnts- Discounts	(7,861)	(8,713)	(7,912)	-	(7,912)	(8,718)
Other Miscellaneous Revenues	1,960	-	806	-	806	-
Pool Access Key Fee	5,775	500	200	67	267	300
<b>TOTAL REVENUES</b>	<b>220,589</b>	<b>210,121</b>	<b>210,739</b>	<b>990</b>	<b>211,729</b>	<b>210,032</b>

**EXPENDITURES**

*Administrative*

P/R-Board of Supervisors	5,600	7,000	5,000	1,000	6,000	7,000
FICA Taxes	428	536	383	77	460	536
Unemployment Compensation	-	-	106	-	106	-
ProfServ-Dissemination Agent	-	1,000	-	1,000	1,000	1,000
ProfServ-Engineering	1,101	1,500	-	1,000	1,000	1,000
ProfServ-Legal Services	4,076	3,000	668	1,000	1,668	3,000
ProfServ-Mgmt Consulting Serv	48,008	48,008	36,006	12,002	48,008	49,448
ProfServ-Special Assessment	3,881	3,881	3,881	-	3,881	3,997
ProfServ-Trustee Fees	4,007	4,370	5,060	-	5,060	4,370
Auditing Services	4,350	4,350	4,773	-	4,773	4,350
Postage and Freight	364	500	236	79	315	500
Rental - Meeting Room	-	450	-	-	-	-
Insurance - General Liability	4,907	5,643	5,158	-	5,158	5,674
Printing and Binding	2,235	2,500	637	212	849	2,500
Legal Advertising	2,121	1,000	215	2,000	2,215	2,000
Miscellaneous Services	1,587	1,540	2,226	742	2,968	3,000
Misc-Assessmnt Collection Cost	2,957	4,342	4,225	15	4,240	4,344
Office Supplies	-	200	-	200	200	200
Annual District Filing Fee	175	175	175	-	175	175
<b>Total Administrative</b>	<b>85,797</b>	<b>89,995</b>	<b>68,749</b>	<b>19,327</b>	<b>88,076</b>	<b>93,094</b>

*Field*

Contracts-Lake and Wetland	6,924	7,644	5,193	1,731	6,924	6,924
Contracts-Landscape	34,125	33,300	24,975	8,325	33,300	33,300
Contracts-Pools	8,546	8,340	6,950	2,085	9,035	8,340
Contracts-Cleaning Services	2,148	2,100	1,873	525	2,398	2,100
Electricity - Streetlighting	17,907	18,000	13,166	4,389	17,555	18,000
Utility - Water	3,846	5,000	3,584	1,195	4,779	5,500
R&M-Renewal and Replacement	-	1,500	-	-	-	-
R&M-Irrigation	1,040	5,000	-	1,000	1,000	5,000
R&M-Ponds	-	1,800	-	-	-	-
R&M-Pools	2,698	1,500	473	500	973	1,000

**Summary of Revenues, Expenditures and Changes in Fund Balances**  
Fiscal Year 2017 Adopted Budget

ACCOUNT DESCRIPTION	ACTUAL	ADOPTED	ACTUAL	PROJECTED	TOTAL	ANNUAL
	FY 2015	BUDGET FY 2016	THRU JUNE-16	JULY SEP-16	PROJECTED FY 2016	BUDGET FY 2017
Misc-Contingency	26,811	35,942	23,991	7,997	31,988	36,774
Capital Outlay	19,563	-	-	-	-	-
<b>Total Field</b>	<b>123,608</b>	<b>120,126</b>	<b>80,205</b>	<b>27,746</b>	<b>107,951</b>	<b>116,938</b>
<b>TOTAL EXPENDITURES</b>	<b>209,405</b>	<b>210,121</b>	<b>148,954</b>	<b>47,073</b>	<b>196,027</b>	<b>210,032</b>
Excess (deficiency) of revenues Over (under) expenditures	11,184	-	61,785	(46,084)	15,701	-
Net change in fund balance	11,184	-	61,785	(46,084)	15,701	-
<b>FUND BALANCE, BEGINNING</b>	191,227	202,411	202,411	-	202,411	218,112
<b>FUND BALANCE, ENDING</b>	<b>\$ 202,411</b>	<b>\$ 202,411</b>	<b>\$ 264,196</b>	<b>\$ (46,084)</b>	<b>\$ 218,112</b>	<b>\$ 218,112</b>



**Budget Narrative**  
Fiscal Year 2017

**REVENUES**

**Interest - Investments**

The District earns interest on its operating and investment accounts.

**Special Assessments - Tax Collector**

The District will levy a Non-Ad Valorem assessment on all the assessable property within the District in order to pay for the operating expenditures during the Fiscal Year.

**Special Assessment - District Collected**

The District will collect a Non- Ad Valorem assessment on all the un-platted parcels within the District in support of the overall fiscal year budget.

**Special Assessments - Discounts**

Per Section 197.162, Florida Statutes, discounts are allowed for early payment of assessments. The budgeted amount for the fiscal year is calculated at 4% of the anticipated Non - Ad Valorem assessments.

**Pool Access Key Fee**

Revenue from the pool access keys.

**EXPENDITURES**

**Administrative**

**P/R - Board of Supervisors**

Chapter 190 of the Florida Statutes allows for members of the Board of Supervisors to be compensated \$200 per meeting at which they are in attendance. The amount for the Fiscal Year is based upon all supervisors attending all six of the meetings.

**FICA Taxes**

Payroll taxes on Board of Supervisors compensation. The budgeted amount for the fiscal year is calculated at 7.65% of the total Board of Supervisor's payroll expenditures.

**Professional Services - Dissemination Agent**

The District is required by the Securities and Exchange Commission to comply with rule 15c2 - 12(b) - (5), which relates additional reporting requirements for unrelated bond issues and is performed by Prager and Sealy. The budgeted amount for the fiscal year is based on standard fees charged for this service.

**Professional Services - Engineering**

The District's engineer provides general engineering services to the District, i.e. attendance and preparation for monthly board meetings when requested, review of invoices, and other specifically requested assignments.

**Professional Services - Legal Services**

The District's Attorney, Buchanan Ingersoll & Rooney PC, provides general legal services to the District, i.e., attendance and preparation for monthly Board meetings, review of contracts, review of agreements and resolutions, and other research as directed or requested by the Board of Supervisors and the District Manager.

**Budget Narrative**  
Fiscal Year 2017

**EXPENDITURES**

**Administrative** (continued)

**Professional Services - Management Consulting Services**

The District receives Management, Accounting and Administrative services as part of a Management Agreement with Severn Trent Environmental Services, Inc. Also included are costs for Information Technology charges to process all of the District's financial activities, i.e. accounts payable, financial statements, budgets, etc., on a main frame computer owned by Severn Trent in accordance with the management contract and the charge for rentals. The budgeted amount for the fiscal year is based on the contracted fees outlined in Exhibit "A" of the Management Agreement.

**Professional Services - Special Assessment**

The District will be billed annually for calculating and levying the annual operating and maintenance, and debt service assessments, as provided by Severn Trent Management Services.

**Professional Services - Trustee**

The District pays US Bank an annual fee for trustee services on the Series 2008 Bond.

**Auditing Services**

The District is required to conduct an annual audit of its financial records by an Independent Certified Public Accounting Firm.

**Postage and Freight**

Actual postage and/or freight used for District mailings including agenda packages, vendor checks and other correspondence.

**Insurance - General Liability**

The District's General Liability & Public Officials Liability Insurance policy is with Florida Municipal Insurance Trust. The budgeted amount allows for a projected increase in the premium due to market uncertainty.

**Printing and Binding**

Copies used in the preparation of agenda packages, required mailings, and other special projects.

**Legal Advertising**

The District is required to advertise various notices for monthly Board meetings and other public hearings in a newspaper of general circulation.

**Miscellaneous Services**

This includes monthly bank charges and any other miscellaneous expenses that may be incurred during the year.

**Miscellaneous - Assessment Collection Costs**

The District reimburses the Pinellas County Tax Collector for her or his necessary administrative costs. Per the Florida Statutes, administrative costs shall include, but not be limited to, those costs associated with personnel, forms, supplies, data processing, computer equipment, postage, and programming. The District also compensates the Tax Collector for the actual cost of collection or 2% on the amount of special assessments collected and remitted, whichever is greater. The fiscal year budget for collection costs was based on a maximum of 2% of the anticipated assessment collections.

**Budget Narrative**  
Fiscal Year 2017**EXPENDITURES****Administrative** (continued)**Office Supplies**

Supplies used in the preparation and binding of agenda packages, required mailings, and other special projects.

**Annual District Filing Fee**

The District is required to pay an annual fee of \$175 to the Department of Economic Opportunity.

**Field****Contracts - Lake and Wetland**

Scheduled maintenance consists of monthly inspections and treatment of aquatic weeds and algae within CDD water ponds.

**Contracts - Landscape**

The District currently has a contract with Landscape Maintenance Professional, Inc. to maintain the landscaping, edging, pruning, and fertilization of the common areas within the District. The amount is based on proposed contract amounts and prior year's costs.

**Contracts - Pools**

Scheduled maintenance consists of monthly inspections and treatment of pool within CDD. The District change the contract with Pip's Pool Service for a monthly fee of \$595.

**Contracts - Cleaning Services**

Scheduled maintenance consists of 12 times per year. Cleaning services provided for the District's common areas. The District has currently a contract Prestige Janitorial Service for a monthly fee of \$175.

**Electricity - Street lighting**

The District will incur electrical usage of streetlights within the District.

**Utility - Water**

The District currently has utility accounts with the City of Oldsmar. Usage consists of water, sewer and reclaimed water services.

**R&M - Irrigation**

Unscheduled maintenance to irrigation system which includes; inspections, adjustments to controller and irrigation heads, minor system repairs and replacement of system components and purchase of irrigation supplies.

**R&M - Pools**

This includes any repairs and maintenance that may be incurred during the year by the District.

**Miscellaneous - Contingency**

This contingency represents the potential excess of unscheduled maintenance expenses not included in budget categories or not anticipated in specific line items.

**Exhibit "A"**  
Allocation of Fund Balances

**AVAILABLE FUNDS**

	<u>Amount</u>
Beginning Fund Balance - Fiscal Year 2017	\$ 218,112
Net Change in Fund Balance - Fiscal Year 2017	-
Reserves - Fiscal Year 2017 Additions	-
<b>Total Funds Available (Estimated) - 9/30/2017</b>	<b>218,112</b>

**ALLOCATION OF AVAILABLE FUNDS**

***Assigned Fund Balance***

Operating Reserve - First Quarter Operating Capital	52,508 <sup>(1)</sup>
Reserves - Ponds	28,830
Reserves - Recreation Facilities	28,330
Subtotal	<u>109,668</u>
<b>Total Allocation of Available Funds</b>	<b>109,668</b>

**Total Unassigned (undesignated) Cash** \$ 108,444

**Notes**

(1) Represents approximately 3 months of operating expenditures

**Eastlake Oaks**

Community Development District

**Debt Service Budget**

Fiscal Year 2017

**EASTLAKE OAKS**

Community Development District

Series 2008 Debt Service Fund

**Summary of Revenues, Expenditures and Changes in Fund Balances**  
Fiscal Year 2017 Adopted Budget

ACCOUNT DESCRIPTION	ACTUAL	ADOPTED	ACTUAL	PROJECTED	TOTAL	ANNUAL
	FY 2015	BUDGET FY 2016	THRU JUNE-16	JUL- SEP-16	PROJECTED FY 2016	BUDGET FY 2017
<b>REVENUES</b>						
Interest - Investments	\$ 20	\$ 20	\$ 44	\$ 15	\$ 59	\$ 20
Special Assmnts- Tax Collector	135,828	135,828	135,394	434	135,828	135,828
Special Assmnts- Discounts	(4,886)	(5,433)	(4,934)	-	(4,934)	(5,433)
<b>TOTAL REVENUES</b>	<b>130,962</b>	<b>130,415</b>	<b>130,504</b>	<b>449</b>	<b>130,953</b>	<b>130,415</b>
<b>EXPENDITURES</b>						
<i>Administrative</i>						
Misc-Assessmnt Collection Cost	1,764	2,717	2,609	9	2,618	2,717
<b>Total Administrative</b>	<b>1,764</b>	<b>2,717</b>	<b>2,609</b>	<b>9</b>	<b>2,618</b>	<b>2,717</b>
<i>Debt Service</i>						
Principal Debt Retirement	115,000	120,000	120,000	-	120,000	120,000
Principal Line of Credit/Note	-	9,671	-	-	-	9,671
Interest Expense	14,733	9,960	9,960	-	9,960	4,980
<b>Total Debt Service</b>	<b>129,733</b>	<b>139,631</b>	<b>129,960</b>	<b>-</b>	<b>129,960</b>	<b>134,651</b>
<b>TOTAL EXPENDITURES</b>	<b>131,497</b>	<b>142,348</b>	<b>132,569</b>	<b>9</b>	<b>132,578</b>	<b>137,368</b>
Excess (deficiency) of revenues Over (under) expenditures	(535)	(11,933)	(2,065)	440	(1,625)	(6,953)
<b>OTHER FINANCING SOURCES (USES)</b>						
Contribution to (Use of) Fund Balance	-	(11,933)	-	-	-	(6,953)
<b>TOTAL OTHER SOURCES (USES)</b>	<b>-</b>	<b>(11,933)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(6,953)</b>
Net change in fund balance	(535)	(11,933)	(2,065)	440	(1,625)	(6,953)
<b>FUND BALANCE, BEGINNING</b>	<b>13,637</b>	<b>13,102</b>	<b>13,102</b>	<b>-</b>	<b>13,102</b>	<b>11,477</b>
<b>FUND BALANCE, ENDING</b>	<b>\$ 13,102</b>	<b>\$ 1,169</b>	<b>\$ 11,037</b>	<b>\$ 440</b>	<b>\$ 11,477</b>	<b>\$ 4,524</b>

**EASTLAKE OAKS**

Community Development District

Series 2008 Debt Service Fund

**AMORTIZATION SCHEDULE**

<b>Period Ending</b>	<b>Outstanding</b>	<b>Principal</b>	<b>Coupon</b>	<b>Interest</b>	<b>Debt Service</b>	<b>Annual Debt Service</b>
11/1/2016	120,000		4.15%	2,490	2,490	
5/1/2017	120,000	120,000	4.15%	2,490	122,490	124,980
		\$ 120,000		\$ 4,980	\$ 124,980	\$ 124,980

**EASTLAKE OAKS**Community Development District

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**AMORTIZATION SCHEDULE**  
**NOTES PAYABLE**

<b>DATE</b>	<b>PAYMENT</b>	<b>BALANCE</b>
		\$156,500.00
4/1/1999	\$7,500.27	\$148,999.73
4/1/2000	\$4,068.85	\$144,930.88
5/1/2001	\$4,770.57	\$140,160.31
5/1/2002	\$6,793.31	\$133,367.00
5/1/2003	\$15,479.00	\$117,888.00
5/1/2004	\$6,000.00	\$111,888.00
5/1/2005	\$6,000.00	\$105,888.00
5/1/2006	\$6,500.00	\$99,388.00
5/1/2007	\$7,000.00	\$92,388.00
5/1/2008	\$7,500.00	\$84,888.00
5/1/2009	\$8,000.00	\$76,888.00
5/1/2010	\$8,500.00	\$68,388.00
5/1/2011	\$9,500.00	\$58,888.00
5/1/2012	\$10,000.00	\$48,888.00
5/1/2013	\$10,500.00	\$38,388.00
5/1/2014	\$11,500.00	\$26,888.00
5/1/2015	\$12,500.00	\$14,388.00
5/1/2016	\$9,671.00	\$4,717.00



**Budget Narrative**  
Fiscal Year 2017

**REVENUES**

**Interest - Investments**

The District earns interest income on their trust accounts with US Bank.

**Special Assessments - Tax Collector**

The District will levy a Non - Ad Valorem assessment on all the assessable property within the District in order to pay for the debt service expenditures during the Fiscal Year.

**Special Assessments - Discounts**

Per Section 197.162, Florida Statutes, discounts are allowed for early payment of assessments. The budgeted amount for the fiscal year is calculated at 4% of the anticipated Non - Ad Valorem assessments.

**EXPENDITURES**

**Administrative**

**Miscellaneous - Assessment Collection Cost**

The District reimburses the Pinellas County Tax Collector for her or his necessary administrative costs. Per the Florida Statutes, administrative costs shall include, but not be limited to, those costs associated with personnel, forms, supplies, data processing, computer equipment, postage, and programming. The District also compensates the Tax Collector for the actual cost of collection or 2% on the amount of special assessments collected and remitted, whichever is greater. The FY2017 budget for collection costs was based on a maximum of 2% of the anticipated assessment collections.

**Principal Debt Retirement**

The District pays regular principal payments annually in order to pay down/retire the debt service.

**Principal Line of Credit/Note**

The District pays an annual note payment in order to pay down/retire Line of Credit.

**Interest Expense**

The District pays interest expense on the debt service bonds twice a year.

**OTHER FINANCING SOURCES (USES)**

**Interfund Transfer - In**

Transfer from the General Fund to Debt Service Fund to cover the annual payment for the line of credit and bonds.

**Eastlake Oaks**  
Community Development District

**Supporting Budget Schedule**  
Fiscal Year 2017

**EASTLAKE OAKS**

Community Development District

*All Funds*

**Comparison of Assessment Rates  
Fiscal Year 2017 vs. Fiscal Year 2016**

General Fund			Debt Service			Total Assessments per Unit			Units
FY 2017	FY 2016	Percent Change	FY 2017	FY 2016	Percent Change	FY 2017	FY 2016	Percent Change	
\$754.15	\$753.75	0.1%	\$481.66	\$481.66	0%	\$1,235.81	\$1,235.41	0.0%	289
									<b>289</b>

**RESOLUTION 2016-04**

**THE ANNUAL APPROPRIATION RESOLUTION OF THE EASTLAKE OAKS COMMUNITY DEVELOPMENT DISTRICT (THE "DISTRICT") RELATING TO THE ANNUAL APPROPRIATIONS AND ADOPTING THE BUDGET FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2016, AND ENDING SEPTEMBER 30, 2017.**

**WHEREAS**, the District Manager has, prior to the fifteenth (15<sup>th</sup>) day in June, 2016, submitted to the Board of Supervisors (the "Board") a Proposed Budget for the next ensuing budget year along with an explanatory and complete financial plan for each fund of the Eastlake Oaks Community Development District, pursuant to the provisions of Section 190.008(2)(a), Florida Statutes; and

**WHEREAS**, at least sixty (60) days prior to the adoption of the Proposed Annual Budget (the "Proposed Budget"), the District filed a copy of the Proposed Budget with the local governing authorities having jurisdiction over the area included in the District pursuant to the provisions of Section 190.008(2)(b), Florida Statutes; and

**WHEREAS**, the Board set August 11, 2016, as the date for a Public Hearing thereon and caused notice of such Public Hearing to be given by publication pursuant to Section 190.008(2)(a), Florida Statutes; and

**WHEREAS**, Section 190.008(2)(a), Florida Statutes, requires that, prior to October 1, of each year, the District Board by passage of the Annual Appropriation Resolution shall adopt a budget for the ensuing Fiscal Year and appropriate such sums of money as the Board deems necessary to defray all expenditures of the District during the ensuing Fiscal Year; and

**WHEREAS**, the District Manager has prepared a Proposed Budget, whereby the Budget shall project the cash receipts and disbursements anticipated during a given time period, including reserves for contingencies for emergency or other unanticipated expenditures during the Fiscal Year.

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE EASTLAKE OAKS COMMUNITY DEVELOPMENT DISTRICT:**

**Section 1. Budget**

- a. That the Board of Supervisors has reviewed the District Manager's Proposed Budget, a copy of which is on file with the Office of the District Manager and at the District's Records Office, and hereby approves certain amendments thereto, as shown in Section 2 below.

- b. That the District Manager’s Proposed Budget, attached hereto as Exhibit “A,” as amended by the Board, is hereby adopted in accordance with the provisions of Section 190.008(2)(a), Florida Statutes, and incorporated herein by reference; provided, however, that the comparative figures contained in the Adopted Budget may be subsequently revised as deemed necessary by the District Manager to reflect actual revenues and expenditures for Fiscal Year 2016 and/or revised projections for Fiscal Year 2017.
- c. That the Adopted Budget, as amended, shall be maintained in the Office of the District Manager and the District’s Records Office and identified as “The Budget for Eastlake Oaks Community Development District for the Fiscal Year Ending September 30, 2017, as Adopted by the Board of Supervisors on August 11, 2016.”

**Section 2. Appropriations**

There is hereby appropriated out of the revenues of the Eastlake Oaks Community Development District, for the Fiscal Year beginning October 1, 2016, and ending September 30, 2017, the sum of \_\_\_\_\_ Dollars (\$ \_\_\_\_\_) to be raised by the levy of assessments and otherwise, which sum is deemed by the Board of Supervisors to be necessary to defray all expenditures of the District during said budget year, to be divided and appropriated in the following fashion:

TOTAL GENERAL FUND	\$
DEBT SERVICE FUND	\$
TOTAL ALL FUNDS	\$

**Section 3. Supplemental Appropriations**

The Board may authorize by Resolution, supplemental appropriations or revenue changes for any lawful purpose from funds on hand or estimated to be received within the Fiscal Year as follows:

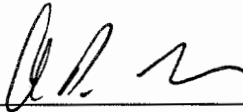
- a. Board may authorize a transfer of the unexpended balance or portion thereof of any appropriation item.
- b. Board may authorize an appropriation from the unappropriated balance of any fund.
- c. Board may increase any revenue or income budget amount to reflect receipt of any additional unbudgeted monies and make the corresponding change to appropriations or the unappropriated balance.

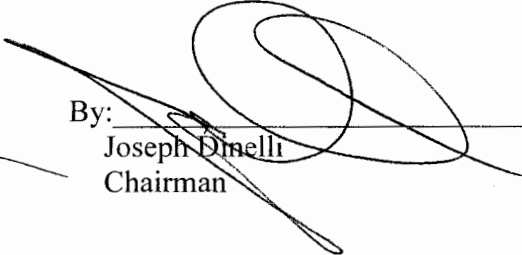
The District Manager and Treasurer shall have the power within a given fund to authorize the transfer of any unexpended balance of any appropriation item or any portion thereof, provided such transfers do not exceed Ten Thousand Dollars (\$10,000) or have the effect of causing more than 10% of the total appropriation of a given program or project to be transferred previously approved transfers included. Such transfer shall not have the effect of causing a more than \$10,000 or 10% increase, previously approved transfers included, to the original budget appropriation for the receiving program. Transfers within a program or project may be approved by the Board of Supervisors. The District Manager or Treasurer must establish administrative procedures which require information on the request forms proving that such transfer requests comply with this section.

Introduced, considered favorably, and adopted this 11<sup>th</sup> day of August, 2016.

ATTEST:

**BOARD OF SUPERVISORS OF  
THE EASTLAKE OAKS  
COMMUNITY DEVELOPMENT  
DISTRICT**

  
\_\_\_\_\_  
Andrew P. Mendenhall  
Secretary

By:   
\_\_\_\_\_  
Joseph Dimelli  
Chairman

**EASTLAKE OAKS**  
Community Development District

***Annual Operating and Debt Service Budget***  
**Fiscal Year 2017**

Version 2 - Adopted Budget  
(Adopted 8/11/2016 )

Prepared by:



# **EASTLAKE OAKS**

Community Development District

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**Eastlake Oaks**  
Community Development District

**Operating Budget**  
Fiscal Year 2017

**Summary of Revenues, Expenditures and Changes in Fund Balances**  
Fiscal Year 2017 Adopted Budget

ACCOUNT DESCRIPTION	ACTUAL FY 2015	ADOPTED BUDGET FY 2016	ACTUAL THRU JUNE-16	PROJECTED JULY SEP-16	TOTAL PROJECTED FY 2016	ANNUAL BUDGET FY 2017
<b>REVENUES</b>						
Interest - Investments	\$ 747	\$ 500	\$ 507	\$ 169	\$ 676	\$ 500
Net Incr (Decr) In FMV-Invest	7	-	-	-	-	-
Special Assmnts- Tax Collector	219,200	217,080	217,138	-	217,138	217,196
Special Assmnts- CDD Collected	761	754	-	754	754	754
Special Assmnts- Discounts	(7,861)	(8,713)	(7,912)	-	(7,912)	(8,718)
Other Miscellaneous Revenues	1,960	-	806	-	806	-
Pool Access Key Fee	5,775	500	200	67	267	300
<b>TOTAL REVENUES</b>	<b>220,589</b>	<b>210,121</b>	<b>210,739</b>	<b>990</b>	<b>211,729</b>	<b>210,032</b>

**EXPENDITURES**

*Administrative*

P/R-Board of Supervisors	5,600	7,000	5,000	1,000	6,000	7,000
FICA Taxes	428	536	383	77	460	536
Unemployment Compensation	-	-	106	-	106	-
ProfServ-Dissemination Agent	-	1,000	-	1,000	1,000	1,000
ProfServ-Engineering	1,101	1,500	-	1,000	1,000	1,000
ProfServ-Legal Services	4,076	3,000	668	1,000	1,668	3,000
ProfServ-Mgmt Consulting Serv	48,008	48,008	36,006	12,002	48,008	49,448
ProfServ-Special Assessment	3,881	3,881	3,881	-	3,881	3,997
ProfServ-Trustee Fees	4,007	4,370	5,060	-	5,060	4,370
Auditing Services	4,350	4,350	4,773	-	4,773	4,350
Postage and Freight	364	500	236	79	315	500
Rental - Meeting Room	-	450	-	-	-	-
Insurance - General Liability	4,907	5,643	5,158	-	5,158	5,674
Printing and Binding	2,235	2,500	637	212	849	2,500
Legal Advertising	2,121	1,000	215	2,000	2,215	2,000
Miscellaneous Services	1,587	1,540	2,226	742	2,968	3,000
Misc-Assessmnt Collection Cost	2,957	4,342	4,225	15	4,240	4,344
Office Supplies	-	200	-	200	200	200
Annual District Filing Fee	175	175	175	-	175	175
<b>Total Administrative</b>	<b>85,797</b>	<b>89,995</b>	<b>68,749</b>	<b>19,327</b>	<b>88,076</b>	<b>93,094</b>

*Field*

Contracts-Lake and Wetland	6,924	7,644	5,193	1,731	6,924	6,924
Contracts-Landscape	34,125	33,300	24,975	8,325	33,300	33,300
Contracts-Pools	8,546	8,340	6,950	2,085	9,035	8,340
Contracts-Cleaning Services	2,148	2,100	1,873	525	2,398	2,100
Electricity - Streetlighting	17,907	18,000	13,166	4,389	17,555	18,000
Utility - Water	3,846	5,000	3,584	1,195	4,779	5,500
R&M-Renewal and Replacement	-	1,500	-	-	-	-
R&M-Irrigation	1,040	5,000	-	1,000	1,000	5,000
R&M-Ponds	-	1,800	-	-	-	-
R&M-Pools	2,698	1,500	473	500	973	1,000

**EASTLAKE OAKS**

Community Development District

General Fund

**Summary of Revenues, Expenditures and Changes in Fund Balances**  
Fiscal Year 2017 Adopted Budget

ACCOUNT DESCRIPTION	ACTUAL	ADOPTED	ACTUAL	PROJECTED	TOTAL	ANNUAL
	FY 2015	BUDGET FY 2016	THRU JUNE-16	JULY SEP-16	PROJECTED FY 2016	BUDGET FY 2017
Misc-Contingency	26,811	35,942	23,991	7,997	31,988	36,774
Capital Outlay	19,563	-	-	-	-	-
<b>Total Field</b>	<b>123,608</b>	<b>120,126</b>	<b>80,205</b>	<b>27,746</b>	<b>107,951</b>	<b>116,938</b>
<b>TOTAL EXPENDITURES</b>	<b>209,405</b>	<b>210,121</b>	<b>148,954</b>	<b>47,073</b>	<b>196,027</b>	<b>210,032</b>
Excess (deficiency) of revenues Over (under) expenditures	11,184	-	61,785	(46,084)	15,701	-
Net change in fund balance	11,184	-	61,785	(46,084)	15,701	-
<b>FUND BALANCE, BEGINNING</b>	191,227	202,411	202,411	-	202,411	218,112
<b>FUND BALANCE, ENDING</b>	<b>\$ 202,411</b>	<b>\$ 202,411</b>	<b>\$ 264,196</b>	<b>\$ (46,084)</b>	<b>\$ 218,112</b>	<b>\$ 218,112</b>

**Budget Narrative**  
Fiscal Year 2017

**REVENUES**

**Interest - Investments**

The District earns interest on its operating and investment accounts.

**Special Assessments - Tax Collector**

The District will levy a Non-Ad Valorem assessment on all the assessable property within the District in order to pay for the operating expenditures during the Fiscal Year.

**Special Assessment - District Collected**

The District will collect a Non- Ad Valorem assessment on all the un-platted parcels within the District in support of the overall fiscal year budget.

**Special Assessments - Discounts**

Per Section 197.162, Florida Statutes, discounts are allowed for early payment of assessments. The budgeted amount for the fiscal year is calculated at 4% of the anticipated Non - Ad Valorem assessments.

**Pool Access Key Fee**

Revenue from the pool access keys.

**EXPENDITURES**

**Administrative**

**P/R - Board of Supervisors**

Chapter 190 of the Florida Statutes allows for members of the Board of Supervisors to be compensated \$200 per meeting at which they are in attendance. The amount for the Fiscal Year is based upon all supervisors attending all six of the meetings.

**FICA Taxes**

Payroll taxes on Board of Supervisors compensation. The budgeted amount for the fiscal year is calculated at 7.65% of the total Board of Supervisor's payroll expenditures.

**Professional Services - Dissemination Agent**

The District is required by the Securities and Exchange Commission to comply with rule 15c2 - 12(b) - (5), which relates additional reporting requirements for unrelated bond issues and is performed by Prager and Sealy. The budgeted amount for the fiscal year is based on standard fees charged for this service.

**Professional Services - Engineering**

The District's engineer provides general engineering services to the District, i.e. attendance and preparation for monthly board meetings when requested, review of invoices, and other specifically requested assignments.

**Professional Services - Legal Services**

The District's Attorney, Buchanan Ingersoll & Rooney PC, provides general legal services to the District, i.e., attendance and preparation for monthly Board meetings, review of contracts, review of agreements and resolutions, and other research as directed or requested by the Board of Supervisors and the District Manager.

**Budget Narrative**  
Fiscal Year 2017**EXPENDITURES****Administrative** (continued)**Professional Services - Management Consulting Services**

The District receives Management, Accounting and Administrative services as part of a Management Agreement with Severn Trent Environmental Services, Inc. Also included are costs for Information Technology charges to process all of the District's financial activities, i.e. accounts payable, financial statements, budgets, etc., on a main frame computer owned by Severn Trent in accordance with the management contract and the charge for rentals. The budgeted amount for the fiscal year is based on the contracted fees outlined in Exhibit "A" of the Management Agreement.

**Professional Services - Special Assessment**

The District will be billed annually for calculating and levying the annual operating and maintenance, and debt service assessments, as provided by Severn Trent Management Services.

**Professional Services - Trustee**

The District pays US Bank an annual fee for trustee services on the Series 2008 Bond.

**Auditing Services**

The District is required to conduct an annual audit of its financial records by an Independent Certified Public Accounting Firm.

**Postage and Freight**

Actual postage and/or freight used for District mailings including agenda packages, vendor checks and other correspondence.

**Insurance - General Liability**

The District's General Liability & Public Officials Liability Insurance policy is with Florida Municipal Insurance Trust. The budgeted amount allows for a projected increase in the premium due to market uncertainty.

**Printing and Binding**

Copies used in the preparation of agenda packages, required mailings, and other special projects.

**Legal Advertising**

The District is required to advertise various notices for monthly Board meetings and other public hearings in a newspaper of general circulation.

**Miscellaneous Services**

This includes monthly bank charges and any other miscellaneous expenses that may be incurred during the year.

**Miscellaneous - Assessment Collection Costs**

The District reimburses the Pinellas County Tax Collector for her or his necessary administrative costs. Per the Florida Statutes, administrative costs shall include, but not be limited to, those costs associated with personnel, forms, supplies, data processing, computer equipment, postage, and programming. The District also compensates the Tax Collector for the actual cost of collection or 2% on the amount of special assessments collected and remitted, whichever is greater. The fiscal year budget for collection costs was based on a maximum of 2% of the anticipated assessment collections.

**Budget Narrative**  
Fiscal Year 2017

**EXPENDITURES**

**Administrative** (continued)

**Office Supplies**

Supplies used in the preparation and binding of agenda packages, required mailings, and other special projects.

**Annual District Filing Fee**

The District is required to pay an annual fee of \$175 to the Department of Economic Opportunity.

**Field**

**Contracts - Lake and Wetland**

Scheduled maintenance consists of monthly inspections and treatment of aquatic weeds and algae within CDD water ponds.

**Contracts - Landscape**

The District currently has a contract with Landscape Maintenance Professional, Inc. to maintain the landscaping, edging, pruning, and fertilization of the common areas within the District. The amount is based on proposed contract amounts and prior year's costs.

**Contracts - Pools**

Scheduled maintenance consists of monthly inspections and treatment of pool within CDD. The District change the contract with Pip's Pool Service for a monthly fee of \$595.

**Contracts - Cleaning Services**

Scheduled maintenance consists of 12 times per year. Cleaning services provided for the District's common areas. The District has currently a contract Prestige Janitorial Service for a monthly fee of \$175.

**Electricity - Street lighting**

The District will incur electrical usage of streetlights within the District.

**Utility - Water**

The District currently has utility accounts with the City of Oldsmar. Usage consists of water, sewer and reclaimed water services.

**R&M - Irrigation**

Unscheduled maintenance to irrigation system which includes; inspections, adjustments to controller and irrigation heads, minor system repairs and replacement of system components and purchase of irrigation supplies.

**R&M - Pools**

This includes any repairs and maintenance that may be incurred during the year by the District.

**Miscellaneous - Contingency**

This contingency represents the potential excess of unscheduled maintenance expenses not included in budget categories or not anticipated in specific line items.

**Exhibit "A"**  
Allocation of Fund Balances

**AVAILABLE FUNDS**

	<u>Amount</u>
Beginning Fund Balance - Fiscal Year 2017	\$ 218,112
Net Change in Fund Balance - Fiscal Year 2017	-
Reserves - Fiscal Year 2017 Additions	-
<b>Total Funds Available (Estimated) - 9/30/2017</b>	<b>218,112</b>

**ALLOCATION OF AVAILABLE FUNDS**

***Assigned Fund Balance***

Operating Reserve - First Quarter Operating Capital	52,508 <sup>(1)</sup>
Reserves - Ponds	28,830
Reserves - Recreation Facilities	28,330
Subtotal	<u>109,668</u>

<b>Total Allocation of Available Funds</b>	<b><u>109,668</u></b>
--	-----------------------

<b>Total Unassigned (undesignated) Cash</b>	<b><u>\$ 108,444</u></b>
---	--------------------------

**Notes**

(1) Represents approximately 3 months of operating expenditures

**Eastlake Oaks**  
Community Development District

**Debt Service Budget**  
Fiscal Year 2017



**Summary of Revenues, Expenditures and Changes in Fund Balances**  
Fiscal Year 2017 Adopted Budget

ACCOUNT DESCRIPTION	ACTUAL	ADOPTED	ACTUAL	PROJECTED	TOTAL	ANNUAL
	FY 2015	BUDGET FY 2016	THRU JUNE-16	JUL- SEP-16	PROJECTED FY 2016	BUDGET FY 2017
<b>REVENUES</b>						
Interest - Investments	\$ 20	\$ 20	\$ 44	\$ 15	\$ 59	\$ 20
Special Assmnts- Tax Collector	135,828	135,828	135,394	434	135,828	135,828
Special Assmnts- Discounts	(4,886)	(5,433)	(4,934)	-	(4,934)	(5,433)
<b>TOTAL REVENUES</b>	<b>130,962</b>	<b>130,415</b>	<b>130,504</b>	<b>449</b>	<b>130,953</b>	<b>130,415</b>
<b>EXPENDITURES</b>						
<i>Administrative</i>						
Misc-Assessmnt Collection Cost	1,764	2,717	2,609	9	2,618	2,717
<b>Total Administrative</b>	<b>1,764</b>	<b>2,717</b>	<b>2,609</b>	<b>9</b>	<b>2,618</b>	<b>2,717</b>
<i>Debt Service</i>						
Principal Debt Retirement	115,000	120,000	120,000	-	120,000	120,000
Principal Line of Credit/Note	-	9,671	-	-	-	9,671
Interest Expense	14,733	9,960	9,960	-	9,960	4,980
<b>Total Debt Service</b>	<b>129,733</b>	<b>139,631</b>	<b>129,960</b>	<b>-</b>	<b>129,960</b>	<b>134,651</b>
<b>TOTAL EXPENDITURES</b>	<b>131,497</b>	<b>142,348</b>	<b>132,569</b>	<b>9</b>	<b>132,578</b>	<b>137,368</b>
Excess (deficiency) of revenues Over (under) expenditures	(535)	(11,933)	(2,065)	440	(1,625)	(6,953)
<b>OTHER FINANCING SOURCES (USES)</b>						
Contribution to (Use of) Fund Balance	-	(11,933)	-	-	-	(6,953)
<b>TOTAL OTHER SOURCES (USES)</b>	<b>-</b>	<b>(11,933)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(6,953)</b>
Net change in fund balance	(535)	(11,933)	(2,065)	440	(1,625)	(6,953)
<b>FUND BALANCE, BEGINNING</b>	<b>13,637</b>	<b>13,102</b>	<b>13,102</b>	<b>-</b>	<b>13,102</b>	<b>11,477</b>
<b>FUND BALANCE, ENDING</b>	<b>\$ 13,102</b>	<b>\$ 1,169</b>	<b>\$ 11,037</b>	<b>\$ 440</b>	<b>\$ 11,477</b>	<b>\$ 4,524</b>

**AMORTIZATION SCHEDULE**

<b>Period Ending</b>	<b>Outstanding</b>	<b>Principal</b>	<b>Coupon</b>	<b>Interest</b>	<b>Debt Service</b>	<b>Annual Debt Service</b>
11/1/2016	120,000		4.15%	2,490	2,490	
5/1/2017	120,000	120,000	4.15%	2,490	122,490	124,980
		\$ 120,000		\$ 4,980	\$ 124,980	\$ 124,980

**EASTLAKE OAKS**Community Development District

---

**AMORTIZATION SCHEDULE**  
**NOTES PAYABLE**

<b>DATE</b>	<b>PAYMENT</b>	<b>BALANCE</b>
		\$156,500.00
4/1/1999	\$7,500.27	\$148,999.73
4/1/2000	\$4,068.85	\$144,930.88
5/1/2001	\$4,770.57	\$140,160.31
5/1/2002	\$6,793.31	\$133,367.00
5/1/2003	\$15,479.00	\$117,888.00
5/1/2004	\$6,000.00	\$111,888.00
5/1/2005	\$6,000.00	\$105,888.00
5/1/2006	\$6,500.00	\$99,388.00
5/1/2007	\$7,000.00	\$92,388.00
5/1/2008	\$7,500.00	\$84,888.00
5/1/2009	\$8,000.00	\$76,888.00
5/1/2010	\$8,500.00	\$68,388.00
5/1/2011	\$9,500.00	\$58,888.00
5/1/2012	\$10,000.00	\$48,888.00
5/1/2013	\$10,500.00	\$38,388.00
5/1/2014	\$11,500.00	\$26,888.00
5/1/2015	\$12,500.00	\$14,388.00
5/1/2016	\$9,671.00	\$4,717.00

**Budget Narrative**  
Fiscal Year 2017

**REVENUES**

**Interest - Investments**

The District earns interest income on their trust accounts with US Bank.

**Special Assessments - Tax Collector**

The District will levy a Non - Ad Valorem assessment on all the assessable property within the District in order to pay for the debt service expenditures during the Fiscal Year.

**Special Assessments - Discounts**

Per Section 197.162, Florida Statutes, discounts are allowed for early payment of assessments. The budgeted amount for the fiscal year is calculated at 4% of the anticipated Non - Ad Valorem assessments.

**EXPENDITURES**

**Administrative**

**Miscellaneous - Assessment Collection Cost**

The District reimburses the Pinellas County Tax Collector for her or his necessary administrative costs. Per the Florida Statutes, administrative costs shall include, but not be limited to, those costs associated with personnel, forms, supplies, data processing, computer equipment, postage, and programming. The District also compensates the Tax Collector for the actual cost of collection or 2% on the amount of special assessments collected and remitted, whichever is greater. The FY2017 budget for collection costs was based on a maximum of 2% of the anticipated assessment collections.

**Principal Debt Retirement**

The District pays regular principal payments annually in order to pay down/retire the debt service.

**Principal Line of Credit/Note**

The District pays an annual note payment in order to pay down/retire Line of Credit.

**Interest Expense**

The District pays interest expense on the debt service bonds twice a year.

**OTHER FINANCING SOURCES (USES)**

**Interfund Transfer - In**

Transfer from the General Fund to Debt Service Fund to cover the annual payment for the line of credit and bonds.

**Eastlake Oaks**

Community Development District

**Supporting Budget Schedule**

Fiscal Year 2017

**EASTLAKE OAKS**

Community Development District

All Funds

**Comparison of Assessment Rates  
Fiscal Year 2017 vs. Fiscal Year 2016**

General Fund			Debt Service			Total Assessments per Unit			Units
FY 2017	FY 2016	Percent Change	FY 2017	FY 2016	Percent Change	FY 2017	FY 2016	Percent Change	
\$754.15	\$753.75	0.1%	\$481.66	\$481.66	0%	\$1,235.81	\$1,235.41	0.0%	289
									<b>289</b>

**RESOLUTION 2016-05**

**A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE EASTLAKE OAKS COMMUNITY DEVELOPMENT DISTRICT IMPOSING SPECIAL ASSESSMENTS AND CERTIFYING AN ASSESSMENT ROLL; PROVIDING A SEVERABILITY CLAUSE; AND PROVIDING AN EFFECTIVE DATE.**

**WHEREAS**, the Eastlake Oaks Community Development District (the "District") is a local unit of special-purpose government established pursuant to Chapter 190, Florida Statutes for the purpose of providing, operating and maintaining infrastructure improvements, facilities and services to the lands within the District; and

**WHEREAS**, the District has constructed or acquired various infrastructure improvements and provides certain services in accordance with the District's adopted Improvement Plan and Chapter 190, Florida Statutes; and

**WHEREAS**, the Board of Supervisors of the District ("Board") hereby determines to undertake various operations and maintenance activities described in the District's Budget for Fiscal Year 2016-2017 ("Operations and Maintenance Budget"), attached hereto as Exhibit "A" and incorporated by reference herein; and

**WHEREAS**, the District must obtain sufficient funds to provide for the operation and maintenance of the services and facilities provided by the District as described in the District's Budget for Fiscal Year 2016-2017; and

**WHEREAS**, the provision of such services, facilities and operations is a benefit to lands within the District; and

**WHEREAS**, Chapter 190, Florida Statutes, provides that the District may impose special assessments on benefited lands within the District; and

**WHEREAS**, the District has previously levied an assessment for debt service, which the District now desires to collect on the tax roll pursuant to the Uniform Method and which is also indicated on Exhibit "A"; and

**WHEREAS**, Chapter 197, Florida Statutes, provides a mechanism pursuant to which such special assessments may be placed on the tax roll and collected by the local tax collector ("Uniform Method"); and

**WHEREAS**, the District has previously evidenced its intention to utilize this Uniform Method; and

**WHEREAS**, the District has approved an Agreement with the Property Appraiser and Tax Collector of Pinellas County to provide for the collection of the special assessments under the Uniform Method; and

**WHEREAS**, it is in the best interests of the District to proceed with the imposition of the special assessments; and

**WHEREAS**, it is in the best interests of the District to adopt the Assessment Roll of the Eastlake Oaks Community Development District (the "Assessment Roll") attached to this Resolution as Exhibit "B" and incorporated as a material part of this Resolution by this reference, and to certify the Assessment Roll to the Pinellas County Tax Collector pursuant to the Uniform Method; and

**WHEREAS**, it is in the best interests of the District to permit the District Manager to amend the Assessment Roll, certified to the Pinellas County Tax Collector by this Resolution, as the Property Appraiser updates the property roll for Pinellas County, for such time as authorized by Florida law.

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD  
OF SUPERVISORS OF THE EASTLAKE OAKS  
COMMUNITY DEVELOPMENT DISTRICT:**

**SECTION 1. BENEFIT.** The provision of the services, facilities and operations as described in Exhibit "A" confer a special and peculiar benefit to the lands within the District, which benefits exceed or equal the costs of the assessments. The allocation of the costs to the specially benefited lands is shown on Exhibit "A."

**SECTION 2. ASSESSMENT IMPOSITION.** A special assessment for operation and maintenance as provided for in Chapter 190, Florida Statutes, is hereby imposed and levied on benefited lands within the District in accordance with Exhibit "A."

**SECTION 3. COLLECTION.** The collection of the operation and maintenance special assessments shall be at the same time and in the same manner as Pinellas County taxes in accordance with the Uniform Method. The District shall also collect its previously levied debt service assessment pursuant to the Uniform Method, as indicated on Exhibit "A."

**SECTION 4. ASSESSMENT ROLL.** The District's Assessment Roll, attached to this Resolution as Exhibit "B," is hereby certified to the Pinellas County Tax Collector and shall be collected by the Pinellas County Tax Collector in the same manner and time as Pinellas County taxes. The proceeds therefrom shall be paid to the Eastlake Oaks Community Development District.

**SECTION 5. ASSESSMENT ROLL AMENDMENT.** The District Manager shall keep apprised of all updates made to the Pinellas County property roll by the Property Appraiser after



the date of this Resolution, and shall amend the District's Assessment Roll in accordance with any such updates, for such time as authorized by Florida law, to the Pinellas County property roll. After any amendment of the Assessment Roll, the District Manager shall file the updates to the tax roll in the District records.

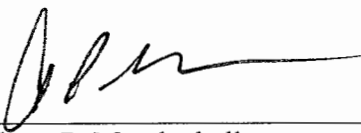
**SECTION 6. SEVERABILITY.** The invalidity or unenforceability of any one or more provisions of this Resolution shall not affect the validity or enforceability of the remaining portions of this Resolution, or any part thereof.

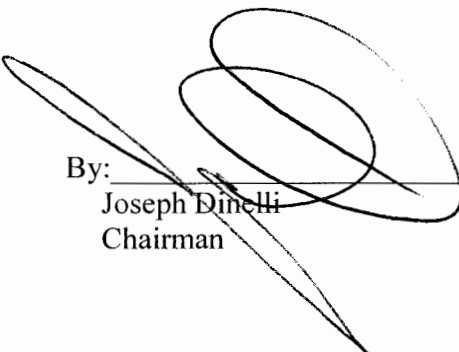
**SECTION 7. EFFECTIVE DATE.** This Resolution shall take effect upon the passage and adoption of this Resolution by the Board of Supervisors of the Eastlake Oaks Community Development District.

**PASSED AND ADOPTED** this 11<sup>th</sup> day of August, 2016.

ATTEST:

**BOARD OF SUPERVISORS OF THE  
EASTLAKE OAKS COMMUNITY  
DEVELOPMENT DISTRICT**

  
\_\_\_\_\_  
Andrew P. Mendenhall  
Secretary

By:   
\_\_\_\_\_  
Joseph Dinelli  
Chairman

**RESOLUTION 2016-05**

**A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE EASTLAKE OAKS COMMUNITY DEVELOPMENT DISTRICT IMPOSING SPECIAL ASSESSMENTS AND CERTIFYING AN ASSESSMENT ROLL; PROVIDING A SEVERABILITY CLAUSE; AND PROVIDING AN EFFECTIVE DATE.**

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**WHEREAS**, the District must obtain sufficient funds to provide for the operation and maintenance of the services and facilities provided by the District as described in the District's Budget for Fiscal Year 2016-2017; and

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**WHEREAS**, it is in the best interests of the District to adopt the Assessment Roll of the Eastlake Oaks Community Development District (the "Assessment Roll") attached to this Resolution as Exhibit "B" and incorporated as a material part of this Resolution by this reference, and to certify the Assessment Roll to the Pinellas County Tax Collector pursuant to the Uniform Method; and

**WHEREAS**, it is in the best interests of the District to permit the District Manager to amend the Assessment Roll, certified to the Pinellas County Tax Collector by this Resolution, as the Property Appraiser updates the property roll for Pinellas County, for such time as authorized by Florida law.

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD  
OF SUPERVISORS OF THE EASTLAKE OAKS  
COMMUNITY DEVELOPMENT DISTRICT:**

**SECTION 1. BENEFIT.** The provision of the services, facilities and operations as described in Exhibit "A" confer a special and peculiar benefit to the lands within the District, which benefits exceed or equal the costs of the assessments. The allocation of the costs to the specially benefited lands is shown on Exhibit "A."

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**SECTION 6. SEVERABILITY.** The invalidity or unenforceability of any one or more provisions of this Resolution shall not affect the validity or enforceability of the remaining portions of this Resolution, or any part thereof.

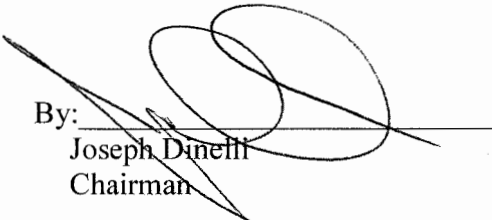
**SECTION 7. EFFECTIVE DATE.** This Resolution shall take effect upon the passage and adoption of this Resolution by the Board of Supervisors of the Eastlake Oaks Community Development District.

**PASSED AND ADOPTED** this 11<sup>th</sup> day of August, 2016.

ATTEST:

**BOARD OF SUPERVISORS OF THE  
EASTLAKE OAKS COMMUNITY  
DEVELOPMENT DISTRICT**

  
\_\_\_\_\_  
Andrew P. Mendenhall  
Secretary

By:   
\_\_\_\_\_  
Joseph Dinelli  
Chairman

Notice of Meetings  
Eastlake Oaks  
Community Development District

The Board of Supervisors of the Eastlake Oaks Community Development District will hold their meetings for Fiscal Year 2017 on the second Thursday of every other month, at 6:00 p.m. in the Board Room of the Holiday Inn Express, 3990 Tampa Road, Oldsmar, Florida.

October 13, 2016  
December 8, 2016  
February 9, 2017  
April 13, 2017  
June 8, 2017  
August 10, 2017

The meetings are open to the public and will be conducted in accordance with the provision of Florida Law for Community Development Districts. The meetings may be continued to a date, time and location to be specified on the record at the meetings.

There may be occasions when one or more Supervisors will participate via telephone. In accordance with the provisions of the Americans with Disabilities Act, any person requiring special accommodations at these meetings because of a disability or physical impairment should contact the District Management Company, Severn Trent Services at (954) 753-5841. If you are hearing or speech impaired, please contact the Florida Relay Service at (800) 955-8770 for aid in contacting the District Office at least two (2) days prior to the date of the meetings.

Each person who decides to appeal any decision made by the Board with respect to any matter considered at the meetings is advised that person may need to ensure a verbatim record of the proceedings is made, including the testimony and evidence upon which such appeal is to be based.

Andrew Mendenhall, PMP  
District Manager

# Eastlake Oaks Community Development District

## Severn Trent Services, Management Services Division

210 North University Drive Suite 702 • Coral Springs, Florida 33071

(954) 753-5841 • (954) 345-1292

September 14, 2016

Ref: EASTLAKE OAKS FY Date: 14Sep16  
Dep: Wgt: 1.00 LBS

DV:

Svcs: EXPRESS SAVER  
TRCK: 6433 9368 2343

SHIPPING: 0.00  
SPECIAL: 0.00  
HANDLING: 0.00  
TOTAL: 0.00

Mr. Mark S. Woodard  
**Pinellas County Administrator**  
315 Court Street  
Clearwater, Florida 33756

Ref: EASTLAKE OAKS FY Date: 14Sep16  
Dep: Wgt: 1.00 LBS

DV:

Svcs: EXPRESS SAVER  
TRCK: 6433 9368 2354

SHIPPING: 0.00  
SPECIAL: 0.00  
HANDLING: 0.00  
TOTAL: 0.00

Mr. Bruce T. Haddock  
**Oldsmar City Manager**  
Oldsmar City Hall  
100 State Street West  
Oldsmar, Florida 34677

### Ref: Fiscal Year 2017 Meeting Dates

Dear Messrs. Woodard and Haddock:

In accordance with Chapter 189 Florida Statutes, we are required to provide to you at the beginning of each Fiscal Year a notice of our public meeting schedule. The Board of Supervisors of the Eastlake Oaks Community Development District will hold their meetings for Fiscal Year 2017 on the second Thursday of every other month at 6:00 p.m. in the Board Room of the Holiday Inn Express, 3990 Tampa Road, Oldsmar, Florida as indicated below:

October 13, 2016  
December 8, 2016  
February 9, 2017  
April 13, 2017  
June 8, 2017  
August 10, 2017

Please contact me if you have any questions or concerns.

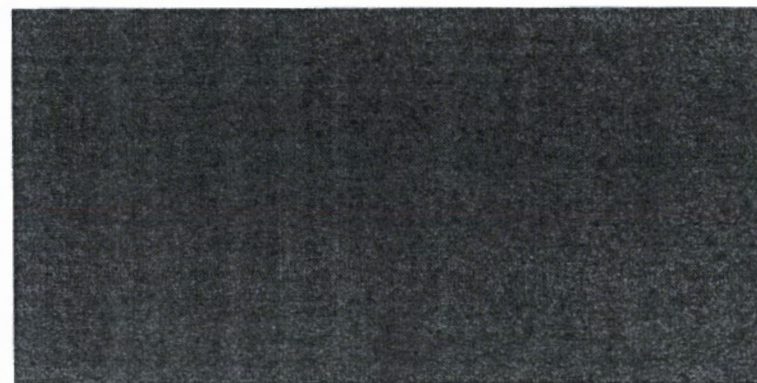
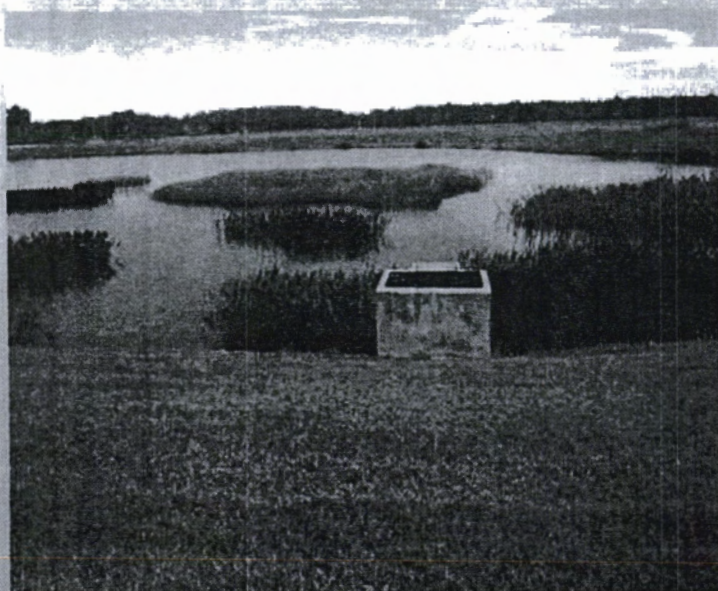
Sincerely,

*Andrew P. Mendenhall*

Andrew P. Mendenhall  
District Manager



# HODGE INSPECTION Services, LLC



## Eastlake Oaks, CDD

Pond Observation  
June 14, 2016

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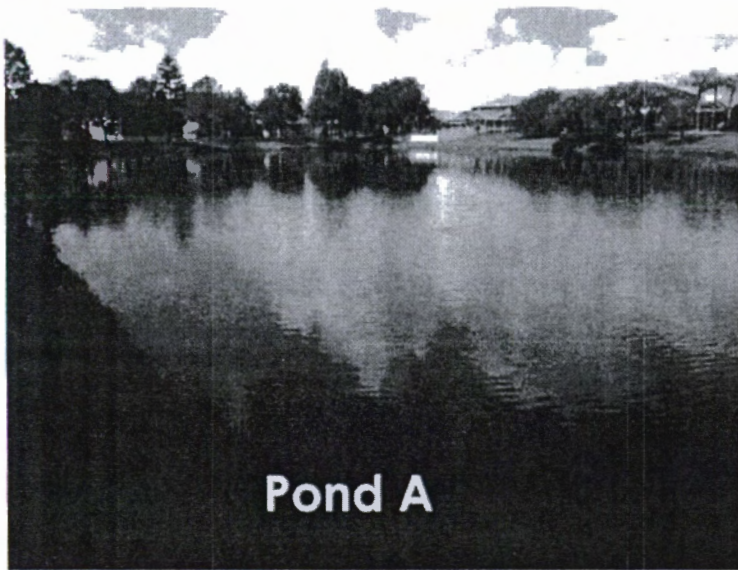
## Overview

- Field observation on June 14, 2016 of stormwater system.
- Pond A no erosion observed, control structure functioning, little vegetation.
- Pond B no erosion observed.
- Pond B-20 pond slope in good shape however there are signs of potential erosion.
- Pond D could not access due to vegetation.
- Pond E no erosion observed little vegetation.
- Pond B-10 could not access due to fence.
- Up stream of D-4 no erosion observed.
- The slope of the ponds tend to drop off at the high water mark throughout the development.

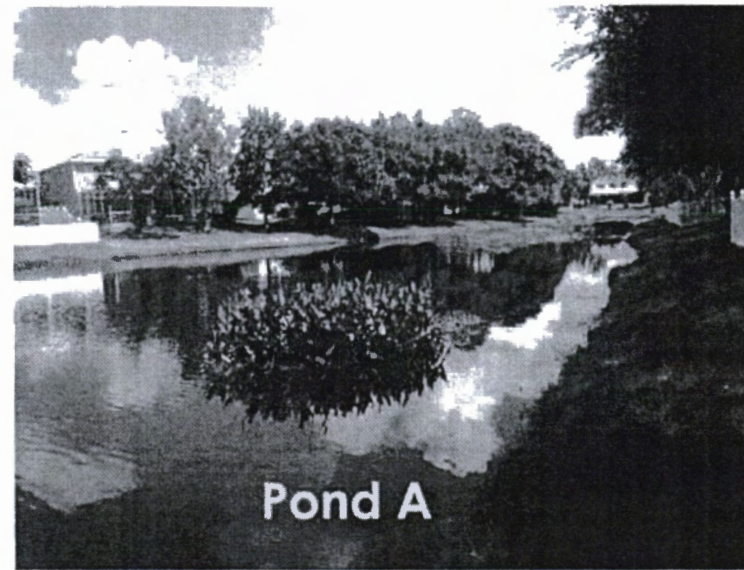




# Eastlake Oaks



**Pond A**

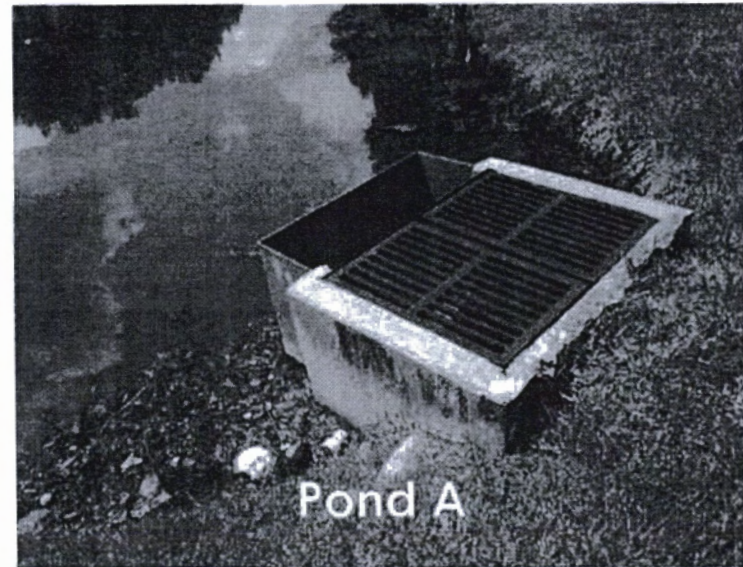
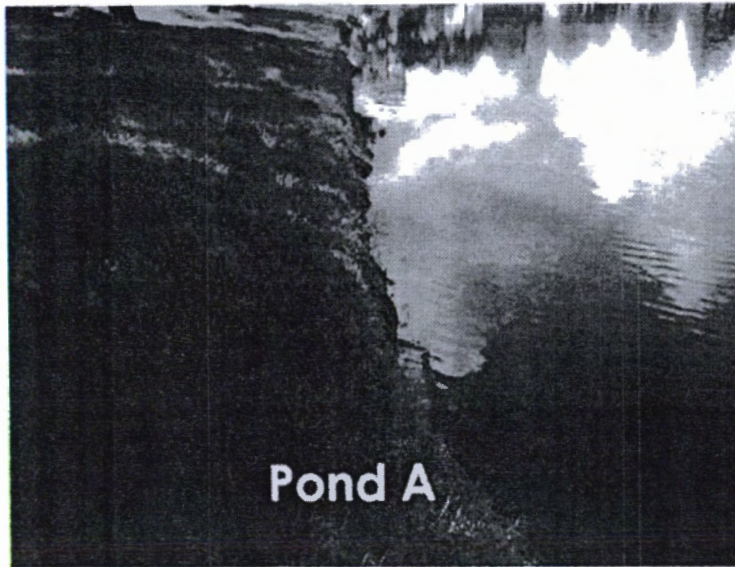


**Pond A**





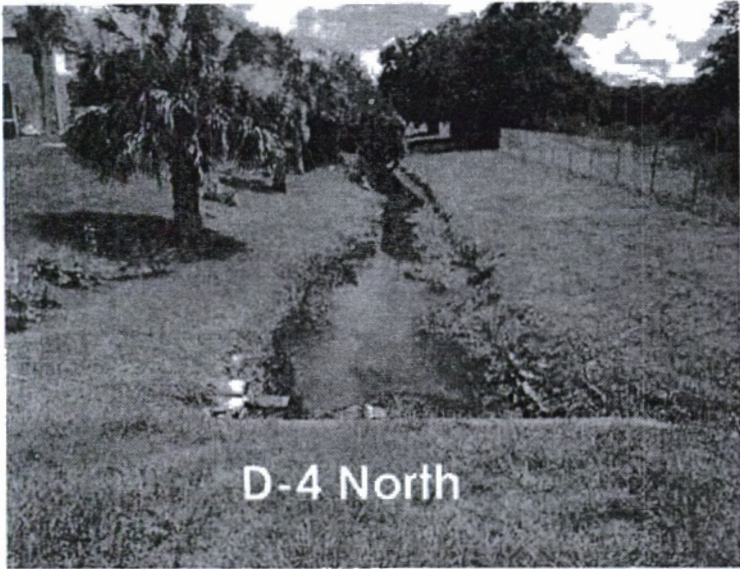
# Eastlake Oaks







# Eastlake Oaks



D-4 North

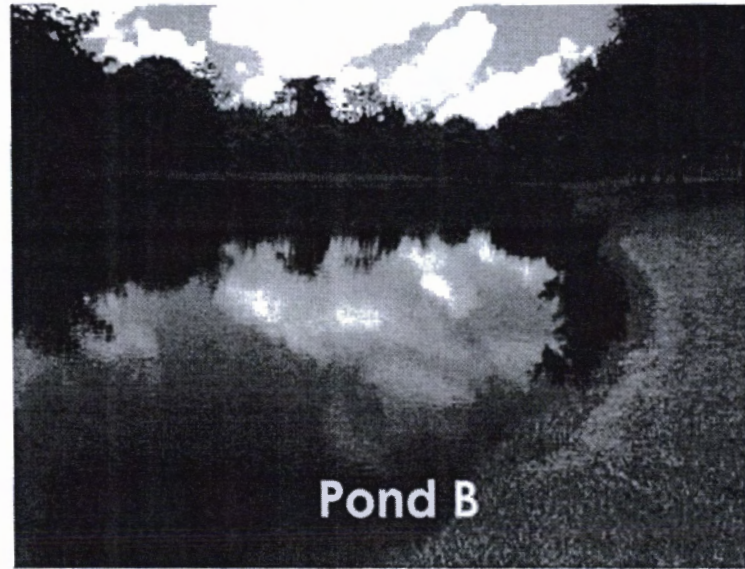


D-4 South





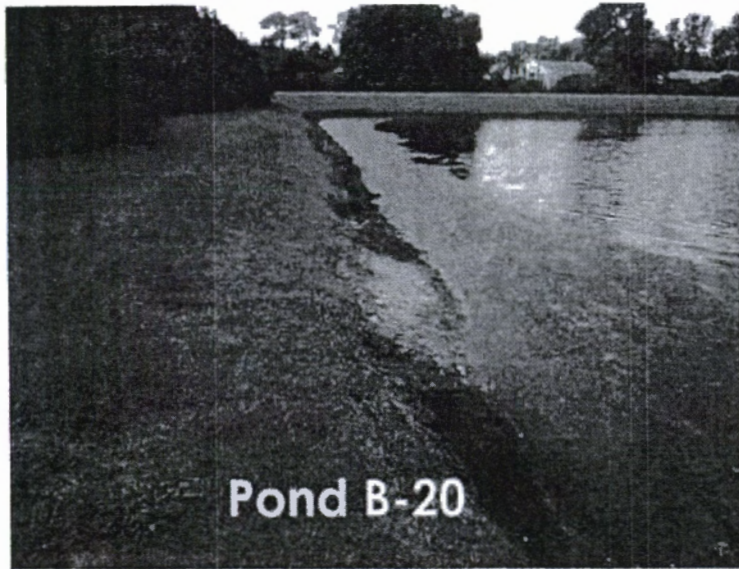
# Eastlake Oaks



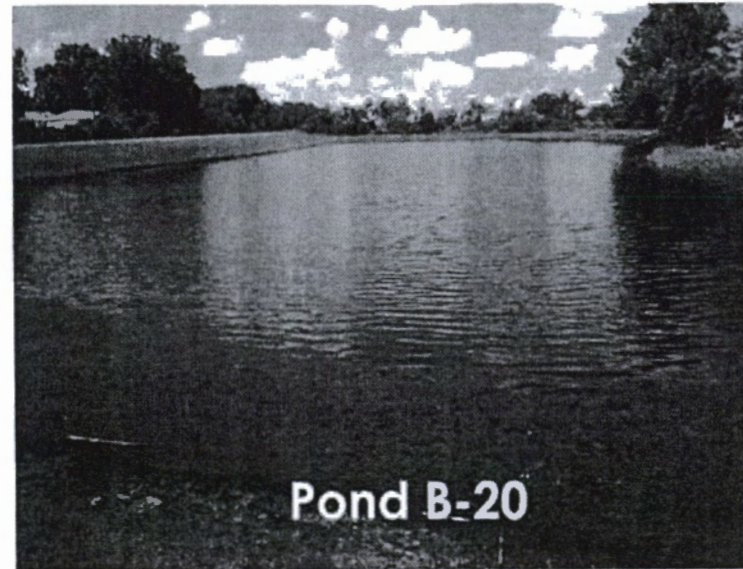




# Eastlake Oaks



**Pond B-20**

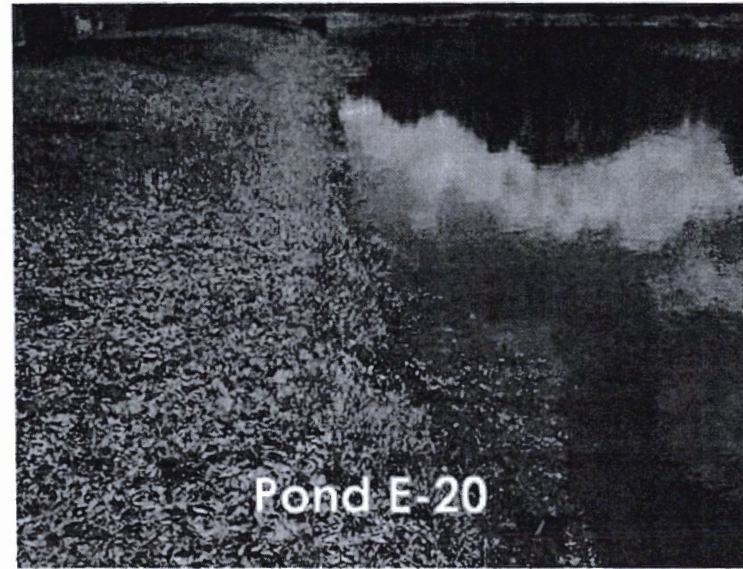
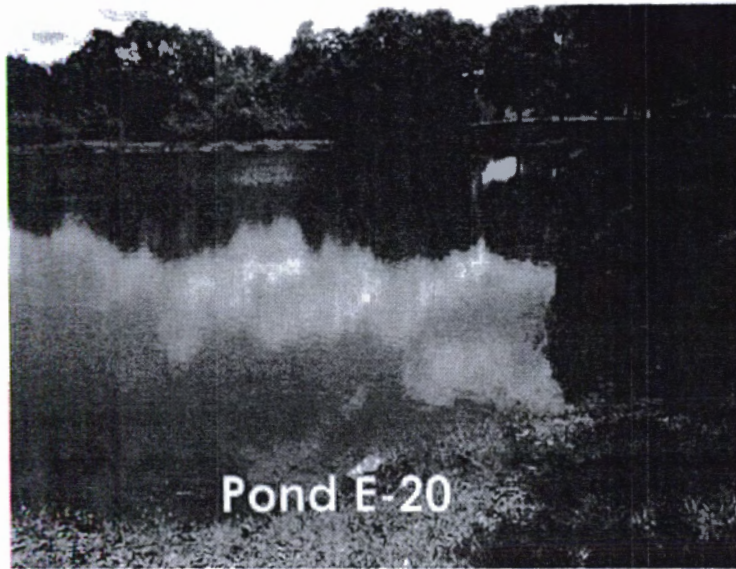


**Pond B-20**





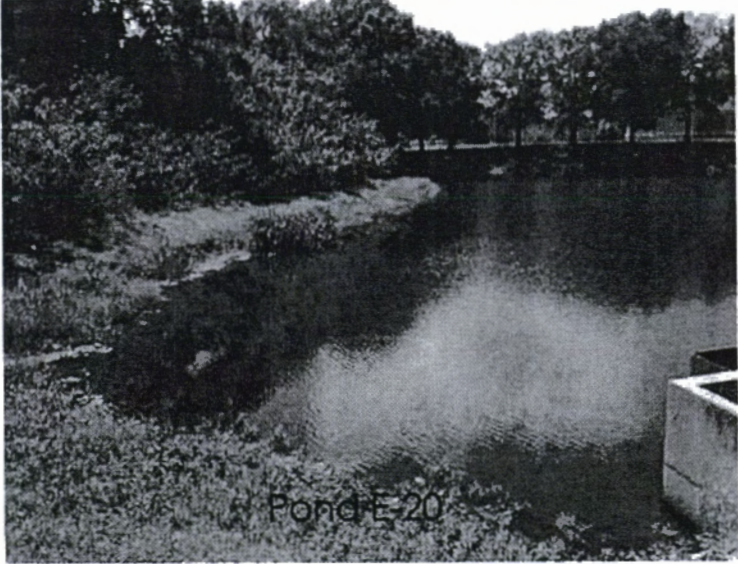
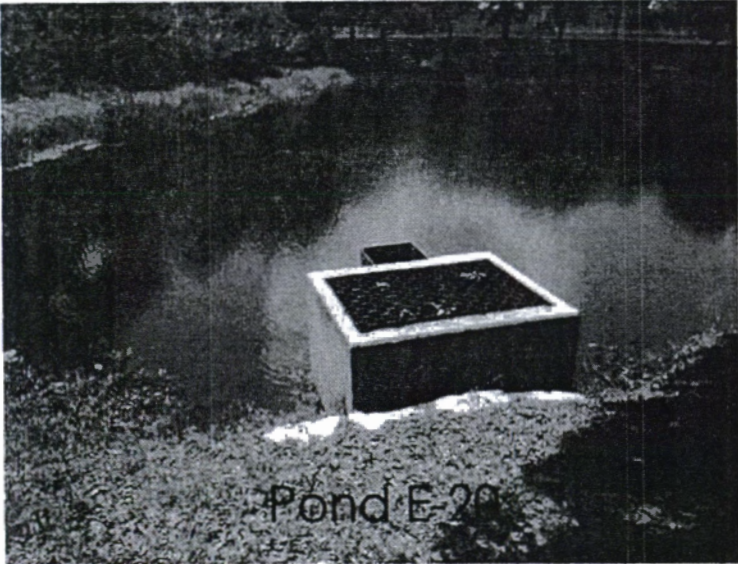
# Eastlake Oaks







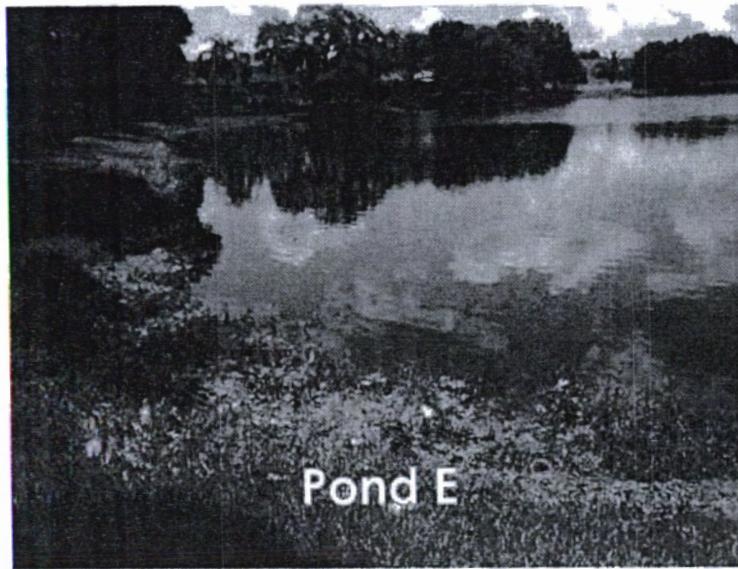
# Eastlake Oaks



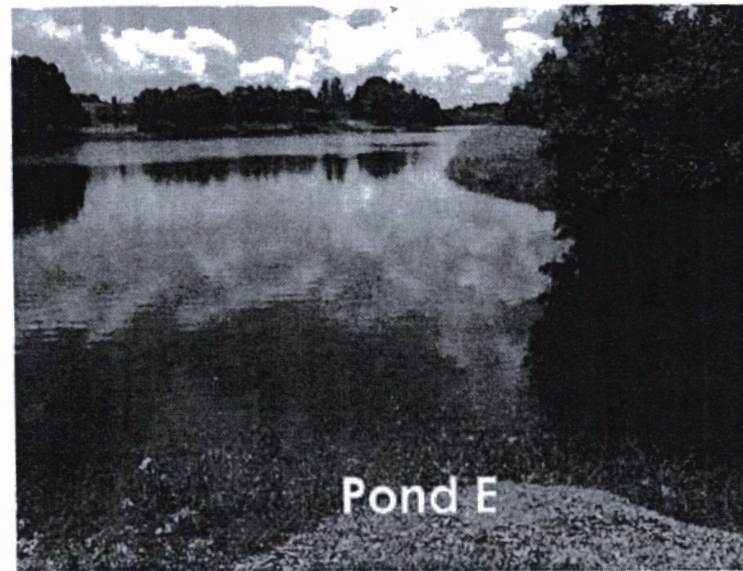




# Eastlake Oaks



Pond E

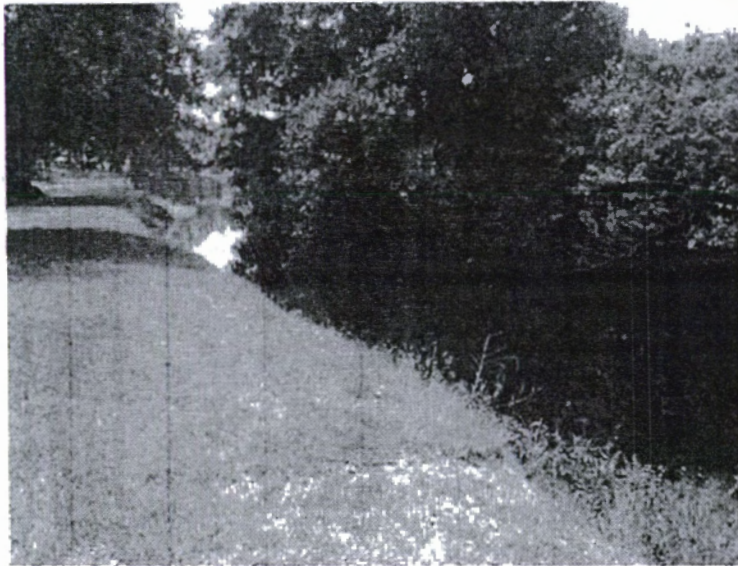


Pond E





# Eastlake Oaks





# Eastlake Oaks



Pond B-40



Pond B-40



SCALE: 1" = 300'

LEGEND

-  WETLAND MITIGATION MAINTENANCE & MONITORING AREAS
-  POOL MAINTENANCE AREA
-  AQUASCAPE MAINTENANCE AREAS
-  LANDSCAPE MAINTENANCE AREAS

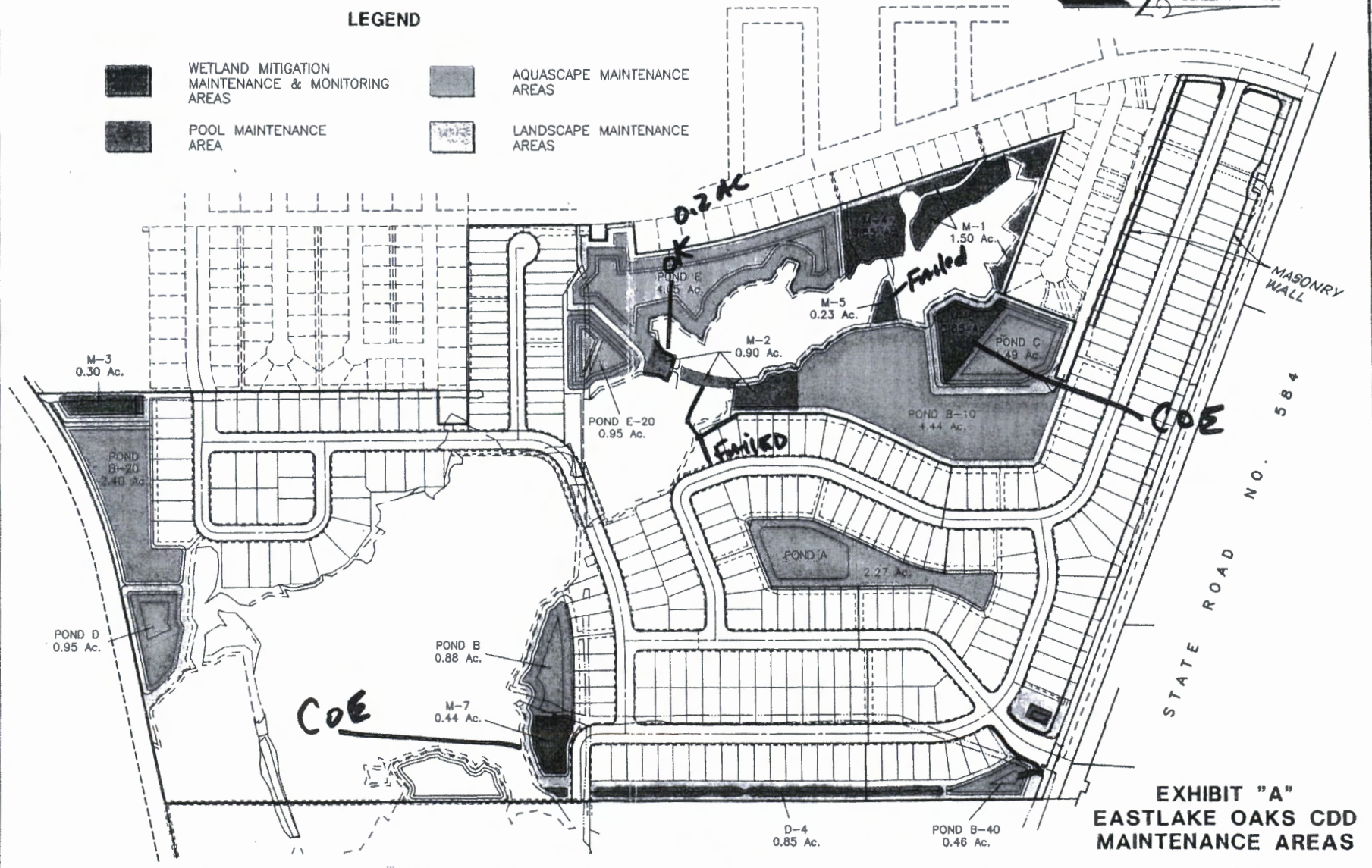


EXHIBIT "A"  
EASTLAKE OAKS CDD  
MAINTENANCE AREAS

**RESOLUTION 2016-6**

**A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE EASTLAKE OAKS COMMUNITY DEVELOPMENT DISTRICT AUTHORIZING AND APPROVING CHANGE OF DESIGNATED REGISTERED AGENT AND REGISTERED OFFICE.**

**WHEREAS**, the Eastlake Oaks Community Development District (hereinafter the "District") is a local unit of special-purpose government created and existing pursuant to Chapter 190, Florida Statutes, being situated entirely within Pinellas County, Florida; and

**WHEREAS**, the District is statutorily required to designate a registered agent and a registered office location for the purposes of accepting any process, notice or demand required or permitting by law to be served upon the District in accordance with Section 189.014(1), Florida Statutes; and

**WHEREAS**, the District wishes to change its designated registered agent.

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE EASTLAKE OAKS COMMUNITY DEVELOPMENT DISTRICT:**

**Section 1.** Erin McCormick, Esq. of Erin McCormick Law, P.A. is hereby designated as Registered Agent for the Eastlake Oaks Community Development District.

**Section 2.** The District's Registered Office shall be located at 3314 Henderson Boulevard, Suite 103, Tampa, Florida 33609.

**Section 3.** In accordance with Section 189.014(1), Florida Statutes, the District's Secretary is hereby directed to file copies of this Resolution with Pinellas County and the Florida Department of Economic Opportunity.

**Section 4.** This Resolution shall become effective upon adoption.

**PASSED AND ADOPTED THIS 11<sup>TH</sup> DAY OF AUGUST, 2016.**

**ATTEST:**

**EASTLAKE LAKES COMMUNITY  
DEVELOPMENT DISTRICT**

---

Andrew P. Mendenhall, PMP  
Secretary

---

Joseph Dinelli  
Chairman

**EASTLAKE OAKS**  
**Community Development District**

*Financial Report*  
*June 30, 2016*

**Prepared by**



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**SUPPORTING SCHEDULES**

Non-Ad Valorem Special Assessments .....	Page 5
Cash and Investment Report .....	Page 6

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**EASTLAKE OAKS**  
**Community Development District**

**Financial Statements**  
**(Unaudited)**

**June 30, 2016**

**Balance Sheet**  
June 30, 2016

ACCOUNT DESCRIPTION	GENERAL FUND	SERIES 2008 DEBT SERVICE FUND	TOTAL
<b>ASSETS</b>			
Cash - Checking Account	\$ 59,656	\$ -	\$ 59,656
Due From Other Funds	10,250	-	10,250
Investments:			
Money Market Account	194,835	-	194,835
Reserve Fund	-	12,791	12,791
Revenue Fund	-	8,496	8,496
Prepaid Items	1,807	-	1,807
<b>TOTAL ASSETS</b>	<b>\$ 266,548</b>	<b>\$ 21,287</b>	<b>\$ 287,835</b>
<b>LIABILITIES</b>			
Accounts Payable	\$ 2,352	\$ -	\$ 2,352
Due To Other Funds	-	10,250	10,250
<b>TOTAL LIABILITIES</b>	<b>2,352</b>	<b>10,250</b>	<b>12,602</b>
<b>FUND BALANCES</b>			
<b>Nonspendable:</b>			
Prepaid Items	1,807	-	1,807
<b>Restricted for:</b>			
Debt Service	-	11,037	11,037
<b>Assigned to:</b>			
Operating Reserves	53,036	-	53,036
Reserves - Ponds	28,830	-	28,830
Reserves-Recreation Facilities	28,330	-	28,330
<b>Unassigned:</b>	<b>152,193</b>	<b>-</b>	<b>152,193</b>
<b>TOTAL FUND BALANCES</b>	<b>\$ 264,196</b>	<b>\$ 11,037</b>	<b>\$ 275,233</b>
<b>TOTAL LIABILITIES &amp; FUND BALANCES</b>	<b>\$ 266,548</b>	<b>\$ 21,287</b>	<b>\$ 287,835</b>



**Statement of Revenues, Expenditures and Changes in Fund Balances**  
For the Period Ending June 30, 2016

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	YTD ACTUAL AS A % OF ADOPTED BUD
<b>REVENUES</b>			
Interest - Investments	\$ 500	\$ 507	101.40%
Special Assmnts- Tax Collector	217,080	217,138	100.03%
Special Assmnts- CDD Collected	754	-	0.00%
Special Assmnts- Discounts	(8,713)	(7,912)	90.81%
Other Miscellaneous Revenues	-	806	0.00%
Pool Access Key Fee	500	200	40.00%
<b>TOTAL REVENUES</b>	<b>210,121</b>	<b>210,739</b>	<b>100.29%</b>

**EXPENDITURES**

**Administration**

P/R-Board of Supervisors	7,000	5,000	71.43%
FICA Taxes	536	383	71.46%
Unemployment Compensation	-	106	0.00%
ProfServ-Dissemination Agent	1,000	-	0.00%
ProfServ-Engineering	1,500	-	0.00%
ProfServ-Legal Services	3,000	668	22.27%
ProfServ-Mgmt Consulting Serv	48,008	36,006	75.00%
ProfServ-Special Assessment	3,881	3,881	100.00%
ProfServ-Trustee Fees	4,370	5,060	115.79%
Auditing Services	4,350	4,773	109.72%
Postage and Freight	500	236	47.20%
Rental - Meeting Room	450	-	0.00%
Insurance - General Liability	5,643	5,158	91.41%
Printing and Binding	2,500	637	25.48%
Legal Advertising	1,000	215	21.50%
Miscellaneous Services	1,540	2,226	144.55%
Misc-Assessmnt Collection Cost	4,342	4,225	97.31%
Office Supplies	200	-	0.00%
Annual District Filing Fee	175	175	100.00%
<b>Total Administration</b>	<b>89,995</b>	<b>68,749</b>	<b>76.39%</b>

**Statement of Revenues, Expenditures and Changes in Fund Balances**  
For the Period Ending June 30, 2016

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	YTD ACTUAL AS A % OF ADOPTED BUD
<b>Field</b>			
Contracts-Lake and Wetland	7,644	5,193	67.94%
Contracts-Landscape	33,300	24,975	75.00%
Contracts-Pools	8,340	6,950	83.33%
Contracts-Cleaning Services	2,100	1,873	89.19%
Electricity - Streetlighting	18,000	13,166	73.14%
Utility - Water	5,000	3,584	71.68%
R&M-Renewal and Replacement	1,500	-	0.00%
R&M-Irrigation	5,000	-	0.00%
R&M-Ponds	1,800	-	0.00%
R&M-Pools	1,500	473	31.53%
Misc-Contingency	35,942	23,991	66.75%
<b>Total Field</b>	<b>120,126</b>	<b>80,205</b>	<b>66.77%</b>
<b>TOTAL EXPENDITURES</b>	<b>210,121</b>	<b>148,954</b>	<b>70.89%</b>
Excess (deficiency) of revenues			
Over (under) expenditures	-	61,785	0.00%
Net change in fund balance	\$ -	\$ 61,785	0.00%
<b>FUND BALANCE, BEGINNING (OCT 1, 2015)</b>	<b>202,411</b>	<b>202,411</b>	
<b>FUND BALANCE, ENDING</b>	<b>\$ 202,411</b>	<b>\$ 264,196</b>	

**Statement of Revenues, Expenditures and Changes in Fund Balances**  
For the Period Ending June 30, 2016

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	YTD ACTUAL AS A % OF ADOPTED BUD
<b>REVENUES</b>			
Interest - Investments	\$ 20	\$ 44	220.00%
Special Assmnts- Tax Collector	135,828	135,394	99.68%
Special Assmnts- Discounts	(5,433)	(4,934)	90.82%
<b>TOTAL REVENUES</b>	<b>130,415</b>	<b>130,504</b>	<b>100.07%</b>
<b>EXPENDITURES</b>			
<b>Administration</b>			
Misc-Assessmnt Collection Cost	2,717	2,609	96.03%
<b>Total Administration</b>	<b>2,717</b>	<b>2,609</b>	<b>96.03%</b>
<b>Debt Service</b>			
Principal Debt Retirement	120,000	120,000	100.00%
Principal Line of Credit/Note	9,671	-	0.00%
Interest Expense	9,960	9,960	100.00%
<b>Total Debt Service</b>	<b>139,631</b>	<b>129,960</b>	<b>93.07%</b>
<b>TOTAL EXPENDITURES</b>	<b>142,348</b>	<b>132,569</b>	<b>93.13%</b>
Excess (deficiency) of revenues Over (under) expenditures	(11,933)	(2,065)	17.30%
<b>OTHER FINANCING SOURCES (USES)</b>			
Contribution to (Use of) Fund Balance	(11,933)	-	0.00%
<b>TOTAL FINANCING SOURCES (USES)</b>	<b>(11,933)</b>	<b>-</b>	<b>0.00%</b>
Net change in fund balance	\$ (11,933)	\$ (2,065)	17.30%
<b>FUND BALANCE, BEGINNING (OCT 1, 2015)</b>	<b>13,102</b>	<b>13,102</b>	
<b>FUND BALANCE, ENDING</b>	<b>\$ 1,169</b>	<b>\$ 11,037</b>	

**EASTLAKE OAKS**  
**Community Development District**

**Supporting Schedules**

**June 30, 2016**

**Non-Ad Valorem Special Assessments - Pinellas County Tax Collector  
(Monthly Collection Distributions)  
For the Fiscal Year Ending September 30, 2016**

Date Received	Net Amount Received	Discount/ (Penalties) Amount	Collection Cost	Gross Amount Received	Allocation by Fund	
					General Fund Assessments	Series 2008 Debt Service Assessments
<b>ASSESSMENTS LEVIED FY 2015</b>				\$ 353,662	\$ 217,834	\$ 135,828
Allocation %				100%	62%	38%
11/06/15	\$ 572	\$ 24	\$ 12	\$ 608	\$ 374	\$ 233
11/16/15	\$ 8,136	\$ 339	\$ 166	\$ 8,641	\$ 5,322	\$ 3,319
11/20/15	\$ 21,630	\$ 901	\$ 441	\$ 22,973	\$ 14,150	\$ 8,823
12/02/15	\$ 224,121	\$ 9,338	\$ 4,574	\$ 238,034	\$ 146,614	\$ 91,420
12/21/15	\$ 37,193	\$ 1,550	\$ 759	\$ 39,501	\$ 24,330	\$ 15,171
01/21/16	\$ 18,522	\$ 573	\$ 378	\$ 19,473	\$ 11,994	\$ 7,479
02/19/16	\$ 3,547	\$ 72	\$ 72	\$ 3,692	\$ 2,274	\$ 1,418
03/18/16	\$ 4,782	\$ 48	\$ 98	\$ 4,928	\$ 3,035	\$ 1,893
04/22/16	\$ 11,931	\$ -	\$ 243	\$ 12,174	\$ 7,499	\$ 4,676
05/20/16	\$ 2,458	\$ -	\$ 50	\$ 2,508	\$ 1,545	\$ 963
<b>TOTAL</b>	\$ 332,893	\$ 12,846	\$ 6,794	\$ 352,532	\$ 217,138	\$ 135,394
<b>% COLLECTED</b>				99.68%	99.68%	99.68%
<b>TOTAL OUTSTANDING</b>				\$ 1,129.79	\$ 696	\$ 434

**Cash and Investment Report**  
*June 30, 2016*

**General Fund**

<u>Account Name</u>	<u>Bank Name</u>	<u>Investment Type</u>	<u>Yield</u>	<u>Maturity</u>	<u>Balance</u>
Checking Account	Jefferson Bank	Operating Account	0.00%	n/a	\$ 59,656
Money Market	Stonegate Bank	Public Funds Money Market	0.40%	n/a	\$ 194,835
<b>Subtotal</b>					<b>\$ 254,491</b>

**Debt Service Fund**

<u>Account Name</u>	<u>Bank Name</u>	<u>Investment Type</u>	<u>Yield</u>	<u>Maturity</u>	<u>Balance</u>
Series 2008 Reserve	US Bank	Open-ended Commercial Paper	0.05%	n/a	\$ 12,791
Series 2008 Revenue	US Bank	Open-ended Commercial Paper	0.05%	n/a	\$ 8,496
<b>Subtotal</b>					<b>\$ 21,288</b>
<b>Total</b>					<b>\$ 275,778</b>

**EASTLAKE OAKS**  
**Community Development District**

**Check Register and Invoices**

**May 01 - June 30, 2016**

**Eastlake Oaks Community Development District**

Check Register by Fund  
 For the Period from 5/1/16 to 6/30/16  
 (Sorted by Check No.)

Fund No.	Check No.	Check Date	Payee	Invoice No.	Invoice Description	G/L Account Name	G/L Account #	Check Amount
<b>GENERAL FUND - 001</b>								
001	1087	05/02/16	BRIGHTHOUSE	05112016	#0034959766-01 SVC 3/16-4/11	Miscellaneous Services	549001-51301	\$81.98
001	1088	05/02/16	CITY OF OLDSMAR	04042016-1737	#1737 3/2-4/1- RECLAIMED WATER	Utility - Water	543018-53901	\$7.60
001	1088	05/02/16	CITY OF OLDSMAR	04042016-1738	#1738 SVC 3/2-4/1- RECLAIMED WATER	Utility - Water	543018-53901	\$16.65
001	1088	05/02/16	CITY OF OLDSMAR	04042016-1940	#1940- SVC 3/2-4/1- RECLAIMED WATER	Utility - Water	543018-53901	\$209.23
001	1089	05/02/16	COUNTRYSIDE LOCKSMITH	16041802DMS	BROKEN KEY REMOVAL FROM CYLINDER	R&M-Pools	546074-53901	\$105.00
001	1090	05/02/16	FLORIDA DEPARTMENT OF HEALTH	52-60-02619	PERMIT 52-60-02619-POOLS-ID 52-BID-3065299	R&M-Pools	546074-53901	\$300.00
001	1091	05/02/16	HPI SECURITY	0053967	CAMERAS DOWN/REPAIR	Misc-Contingency	549900-53901	\$128.40
001	1092	05/02/16	PIP'S POOL INC	8328	PROFESSIONAL MONTHLY POOL MAINT APRIL	Contracts-Pools	534078-53901	\$695.00
001	1093	05/02/16	PSM PROPERTIES, INC	4575	MEETING ROOM RENTAL 4/14/16	Misc-Contingency	549900-53901	\$50.00
001	1094	05/02/16	SEVERN TRENT ENVIRONMENTAL SER	2083976	APRIL 2016 MGMT FEES	ProfServ-Mgmt Consulting Serv	531027-51201	\$4,000.67
001	1094	05/02/16	SEVERN TRENT ENVIRONMENTAL SER	2083976	APRIL 2016 MGMT FEES	Postage and Freight	541006-51301	\$3.88
001	1094	05/02/16	SEVERN TRENT ENVIRONMENTAL SER	2083976	APRIL 2016 MGMT FEES	Printing and Binding	547001-51301	\$19.65
001	1095	05/13/16	AQUATIC SYSTEMS, INC	0000340334	MONTHLY LAKE/WETLAND SERVICES- MAY	Contracts-Lake and Wetland	534021-53901	\$577.00
001	1096	05/13/16	CITY OF OLDSMAR	05022016	#1737/#1738/#1940-#16RECLAIMED WATER 4/2/16-5/1/16	Utility - Water	543018-53901	\$309.37
001	1097	05/13/16	FL DEPT OF REVENUE	04262016-9980278	REIMBURSEMENT -BROGAN NOWACKI	Unemployment Compensation	525001-51101	\$106.38
001	1098	05/13/16	HPI SECURITY	0054005	SECURITY SERVICES	Misc-Contingency	549900-53901	\$105.00
001	1099	05/13/16	LANDSCAPE MAINTENANCE	108931	MONTHLY GROUND MAINT- MAY 2016	Contracts-Landscape	534050-53901	\$2,775.00
001	1099	05/13/16	LANDSCAPE MAINTENANCE	109177	IRRIGATION INSPECT/PARTS	Contracts-Landscape	534050-53901	\$68.24
001	1100	05/13/16	PRESTIGE JANITORIAL SERVICE	2331	CLEANING SVC -MAY 2016/HAND SOAP	Contracts-Cleaning Services	534082-53901	\$180.00
001	1101	05/19/16	AQUATIC SYSTEMS, INC	0000334667	MONTHLY LAKE/WETLAND MARCH	Contracts-Lake and Wetland	534021-53901	\$577.00
001	1102	05/19/16	BRIGHTHOUSE	06112016	#0034959766-01 SVC 5/12-6/11	Miscellaneous Services	549001-51301	\$66.58
001	1103	05/19/16	TIMES PUBLISHING COMPANY	117543	NOTICE OF QUALIFYING CANDIDATES	Legal Advertising	548002-51301	\$215.20
001	1104	05/26/16	FLORIDA MUNICIPAL INSURANCE TR	05242016-0785	A-3 BONDS-UTILITY PAYMENT #101125259	Insurance - General Liability	545002-51301	\$100.00
001	1105	05/26/16	SEVERN TRENT ENVIRONMENTAL SER	2084397	MAY 2016 MGMT FEES	ProfServ-Mgmt Consulting Serv	531027-51201	\$4,000.67
001	1105	05/26/16	SEVERN TRENT ENVIRONMENTAL SER	2084397	MAY 2016 MGMT FEES	Postage and Freight	541006-51301	\$29.56
001	1105	05/26/16	SEVERN TRENT ENVIRONMENTAL SER	2084397	MAY 2016 MGMT FEES	Printing and Binding	547001-51301	\$112.20
001	1111	06/14/16	AQUATIC SYSTEMS, INC	0000343173	MONTHLY LAKE/WETLAND SVC JUNE 2016	Contracts-Lake and Wetland	534021-53901	\$577.00
001	1112	06/14/16	INFANTE'S CLEANING CO	19450	PRESSURE WASH-CURBS, SIDEWALKS, POOL AREA	Misc-Contingency	549900-53901	\$465.00
001	1113	06/14/16	LANDSCAPE MAINTENANCE	109872	MONTHLY GROUND MAINT- JUNE 2016	Contracts-Landscape	534050-53901	\$2,775.00
001	1114	06/14/16	PIP'S POOL INC	977	VIOLATION REPAIRS 5/26	Contracts-Pools	534078-53901	\$2,509.00
001	1114	06/14/16	PIP'S POOL INC	8366	PROFESSIONAL MONTHLY POOL MAINT MAY	Contracts-Pools	534078-53901	\$695.00
001	1115	06/14/16	PRESTIGE JANITORIAL SERVICE	2368	CLEANING SERVICES JUNE 2016/TRASH BAGS	Contracts-Cleaning Services	534082-53901	\$194.98
001	1116	06/16/16	BRIGHTHOUSE	06122016-59766	#0034959766-01 SVC 6/12-6/27	Miscellaneous Services	549001-51301	\$74.28
001	1117	06/16/16	CITY OF OLDSMAR	06062016-1737	#1737-RECLAIMED WATER SVC 5/2-6/1	Utility - Water	543018-53901	\$61.43
001	1117	06/16/16	CITY OF OLDSMAR	06062016-1738	#1738 RECLAIMED WATER SVC 5/2-6/1	Utility - Water	543018-53901	\$115.88
001	1117	06/16/16	CITY OF OLDSMAR	06062016-1940	#1940 RECLAIMED WATER SVC 5/2-6/1	Utility - Water	543018-53901	\$350.48
001	1118	06/16/16	ERIN MCCORMICK LAW, PA	10029	PROFESSIONAL SERVICES 4/7, 5/3, 5/25, 5/27	Auditing Services	532002-51301	\$422.50
001	1119	06/24/16	HPI SECURITY	0054211	REPLACED CAMERA	Misc-Contingency	549900-53901	\$305.00
001	1120	06/24/16	US BANK	4302025	S/A REFUNDING BONDS SERIES 2008	Prepaid Items	155000	\$1,807.06
001	1120	06/24/16	US BANK	4302025	S/A REFUNDING BONDS SERIES 2008	ProfServ-Trustee Fees	531045-51301	\$2,529.88
001	1121	06/30/16	FEDEX	5-455-79530	SERVICE 6/10/16	Postage and Freight	541006-51301	\$10.29



**Eastlake Oaks Community Development District**

Check Register by Fund  
 For the Period from 5/1/16 to 6/30/16  
 (Sorted by Check No.)

Fund No.	Check No.	Check Date	Payee	Invoice No.	Invoice Description	G/L Account Name	G/L Account #	Check Amount
001	1122	06/30/16	SEVERN TRENT ENVIRONMENTAL SER	2084979	JUNE 2016 MGMT FEES	ProfServ-Mgmt Consulting Serv	531027-51201	\$4,000.67
001	1122	06/30/16	SEVERN TRENT ENVIRONMENTAL SER	2084979	JUNE 2016 MGMT FEES	Postage and Freight	541006-51301	\$5.58
001	1122	06/30/16	SEVERN TRENT ENVIRONMENTAL SER	2084979	JUNE 2016 MGMT FEES	Printing and Binding	547001-51301	\$61.80
001	1122	06/30/16	SEVERN TRENT ENVIRONMENTAL SER	2084979	JUNE 2016 MGMT FEES	Other Current Charges	549901-51301	\$1,522.53
001	ACH009	05/13/16	Payment of Invoice 002577	04272016	SERVICE 3/23-4/22	Electricity - Streetlighting	543013-53901	\$1,465.75
001	ACH010	06/14/16	Payment of Invoice 002591	05262016	SERVICE 4/22-5/23	Electricity - Streetlighting	543013-53901	\$1,439.59
001	1106	06/10/16	DARLENE LAZIER	PAYROLL	June 10, 2016 Payroll Posting			\$183.45
001	1107	06/10/16	CHAD D. ROBINSON	PAYROLL	June 10, 2016 Payroll Posting			\$184.70
001	1108	06/10/16	JOSEPH DINELLI	PAYROLL	June 10, 2016 Payroll Posting			\$184.70
001	1109	06/10/16	BOGDAN M. NOWACKI	PAYROLL	June 10, 2016 Payroll Posting			\$183.45
001	1110	06/10/16	JYOTINDRA J. YAGNIK	PAYROLL	June 10, 2016 Payroll Posting			\$184.70
<b>Fund Total</b>								<b>\$37,149.96</b>

**Total Checks P**      **\$37,149.96**