

Last updated 8.22.22

PENNY IV 004149A-Economic Development Capital Projects  
 004149A Task 110.1  
 3001.415100.5810001.3039.004149A.0000000

Half of the 8.3% Countywide Investment of Penny IV Revenue for Infrastructure supporting  
 Economic Development Capital Projects and Housing; Estimated to be \$165M

| Adopted (Current) Budget          | FY2021 | FY2022     | FY2023     | FY2024     | FY2025     | FY2026     | FY2027     | FY2028     | FY2029     | FY2030    | Total*     |
|-----------------------------------|--------|------------|------------|------------|------------|------------|------------|------------|------------|-----------|------------|
| CIP Plan FY21 Estimate, FY22-FY30 | -      | 10,380,400 | 10,347,500 | 7,929,000  | 8,056,000  | 8,184,000  | 8,315,000  | 8,523,000  | 8,736,000  | 2,239,000 | 72,709,900 |
| Proposed Budget                   | FY2021 | FY2022     | FY2023     | FY2024     | FY2025     | FY2026     | FY2027     | FY2028     | FY2029     | FY2030    | Total*     |
| CIP Plan FY22 Estimate, FY23-FY30 | -      | 8,000,000  | 17,456,000 | 10,270,000 | 10,627,000 | 10,510,000 | 10,220,000 | 10,526,000 | 10,842,000 | 2,792,000 | 91,243,000 |

Expenditures (Actuals):

Expenditures (Anticipated):

|  |    |           |    |           |    |           |  |  |  |  |  |
|--|----|-----------|----|-----------|----|-----------|--|--|--|--|--|
| Granicus 21-1196A Construction of 130K sqft manufacturing facility in Oldsmar (Developer Harrod Properties, Development Brooker Creek V, LLC) (Funding Agreement granicus 21-1499D)  | \$ | 908,500   |    |           |    |           |  |  |  |  |  |
| Granicus 21-1196A Construction of 86K sqft manufacturing facility in Pinellas Park (Developer CMNY Transitions, Development CMNY Transitions, LLC)(Funding Agreement granicus 21-1526D)  | \$ | -         | \$ | 1,723,000 |    |           |  |  |  |  |  |
| Granicus 21-1196A Acquisition of a Sensitive Compartmented Information Facility in unincorporated mid-County (Developer Florida International University, Development Multi-Use SCIF)  | \$ | -         | \$ | 183,655   |    |           |  |  |  |  |  |
| Granicus 21-1715A Additional funding requested for Granicus 21-1196A Acquisition of a Sensitive Compartmented Information Facility in unincorporated mid-County (Developer Florida International University, Development Multi-Use SCIF) (Funding Agreement granicus 21-1500D)   | \$ | -         | \$ | 91,345    |    |           |  |  |  |  |  |
| Granicus 22-0409A construction funding associated with a 9,285 square foot manufacturing expansion and loading dock reconfiguration for Dairy Mix Inc. in the Lealman CRA. (Developer Coryn Investment Group LTD.)   | \$ | 137,500   |    |           |    |           |  |  |  |  |  |
| Granicus 22-0409A construction funding for infrastructure costs associated with a 18,387 square foot manufacturing expansion in unincorporated Largo. Developer Florida Seating Incorporated.  |    |           | \$ | 606,940   |    |           |  |  |  |  |  |
| Granicus 22-0409A construction funding for infrastructure and development costs of a 50,000 square foot Class A office space in downtown St. Petersburg. (Developer Edge Central Development Partners LLC)   |    |           |    |           | \$ | 3,000,000 |  |  |  |  |  |
| Harrod Properties - Starkey Lakes, in the amount of \$2,800,000.00 to offset costs related to stormwater vaults and fill dirt required for a new 160,000 square foot industrial building in Largo.   |    |           | \$ | 2,800,000 |    |           |  |  |  |  |  |
| Wendover Real Estate, in the amount of \$1,952,000.00 to assist in underwriting a vaulted detention system to maximize development and meet stormwater regulations with the development of a 69,006 square foot manufacturing addition to their existing headquarter building in unincorporated Largo.   |    |           | \$ | 1,952,000 |    |           |  |  |  |  |  |
| Agora Edge, in the amount of \$1,717,412.00 to help on infrastructure costs associated with a complete buildout of the site as well as the relocation of municipal utilities. The project will construct a new 47,900 square foot light manufacturing facility on 6 acres (currently undeveloped) located at the corner of 20th Ave N. and 29th Street N in St. Petersburg | \$ | 1,030,000 | \$ | 687,412   |    |           |  |  |  |  |  |
| B&R Enterprise - FGCI, in the amount of \$385,969.00 to offset costs associated with unanticipated building code regulations for the rehabilitation of an existing 22,551 square foot industrial building located in the Lealman CRA.  | \$ | 385,969   |    |           |    |           |  |  |  |  |  |
| Sunshine Properties LLP, in the amount of \$405,275.00 to cover stormwater work, and a fire sprinkler system in the new building to meet code requirements. Dosatron and Diluted Solutions are growing their current facility from 14,000 square feet to over 25,000 square feet on their existing site in Clearwater.   |    |           |    |           | \$ | 405,275   |  |  |  |  |  |
| Auburn Supply Group, in the amount of \$327,000.00 to offset the rising costs of construction to their new 12,000 square foot industrial building in Tarpon Springs.   | \$ | 196,000   | \$ | 131,000   |    |           |  |  |  |  |  |
| Lockheed Martin, in the amount of \$906,000.00 to off-set the costs associated with significant import of fill dirt, environmental preservation, and stormwater improvements to the property to accommodate a new 45,000 square foot industrial building in unincorporated Oldsmar.  |    |           | \$ | 906,000   |    |           |  |  |  |  |  |
| 8th Ave SE Industrial LLC, in the amount of \$950,000.00 to assist in remediation of the site and removal of materials along with clean fill dirt for the structures. The project will be two new industrial flex buildings that will total 197,000 square feet located in Largo.  |    |           | \$ | 950,000   |    |           |  |  |  |  |  |

|                           |    |   |    |           |    |           |    |           |   |   |   |   |   |   |
|---------------------------|----|---|----|-----------|----|-----------|----|-----------|---|---|---|---|---|---|
| <b>Total Expenditures</b> | \$ | - | \$ | 1,046,000 | \$ | 8,968,909 | \$ | 6,079,687 | - | - | - | - | - | - |
|---------------------------|----|---|----|-----------|----|-----------|----|-----------|---|---|---|---|---|---|

Encumbrances:

|                           |   |   |   |   |   |   |   |   |   |   |   |
|---------------------------|---|---|---|---|---|---|---|---|---|---|---|
| <b>Total Encumbrances</b> | - | - | - | - | - | - | - | - | - | - | - |
|---------------------------|---|---|---|---|---|---|---|---|---|---|---|

|                |   |           |           |           |            |            |            |            |            |           |
|----------------|---|-----------|-----------|-----------|------------|------------|------------|------------|------------|-----------|
| <b>Balance</b> | - | 6,954,000 | 8,487,091 | 4,190,313 | 10,627,000 | 10,510,000 | 10,220,000 | 10,526,000 | 10,842,000 | 2,792,000 |
|----------------|---|-----------|-----------|-----------|------------|------------|------------|------------|------------|-----------|

\*Ten Year Total does not reflect anticipated approved funding for 004251A Tampa Bay Innovation Center Incubator. Incubator project budgeted separately.