# **OMB Granicus Review**

I	<b>Granicus Title</b>	Resolution authorizing the County Administrator to negotiate for the purchase of							
		property adjacent to Mariner's Point Management Area in an amount not to exceed							
		\$1.5M in County funding							
	Granicus ID#	23-1190A	Reference #		Date	07/24/2023			

## Mark all Applicable Boxes:

	Type of Review									
CIP	X	Grant		Other	Х	Revenue		Project	002168A	

#### **Fiscal Information:**

New Contract (Y/N)	N	Original Amount	\$1,500,000.00
Fund(s)	3001	Amount of Change (+/-)	0
Cost Center(s)	417100	Total Amount	\$1,500,000.00
Program(s)	3003	Amount Available	Total: \$1,500,000.00
Account(s)	5611000	Included in Applicable	V
Fiscal Year(s)	FY23-FY24	Budget? (Y/N)	Ť

### **Description & Comments**

(What is it, any issues found, is there a financial impact to current/next FY, does this contract vary from previous FY, etc.)

This item is a Pinellas County Board of County Commissioners Resolution providing preliminary funding commitment for public acquisition of property located at Klosterman Ave. in Tarpon Springs with significant environmental value. The Resolution also provides delegated authority to enter into all contracts and agreements necessary to acquire the Property.

Pinellas County School Board (PCSB) owns the parcel and has agreed to sell the Property for an amount not to exceed \$3.0M. West Klosterman Preservation Group (WKPG) will provide a donation in the amount of 50% of the negotiated purchase price towards the acquisition. Pinellas County's preliminary funding commitment is an amount not to exceed \$1.5M.

The County's contribution is budgeted under Capital Improvement Program 002168A - Environmental Lands Acquisition, funded by Local Infrastructure Sales Surtax (Penny for Pinellas). FY23 budget for 002168A is \$3.0M.

Resolution providing preliminary funding subject to:

- Finalizing a Sale Agreement between Pinellas County and PCSB with agreed terms and conditions not limited to but inclusive of ownership and maintenance responsibilities.
- Finalizing a Funding Agreement between County and WKPG in amount not to exceed \$1.5M in County funding for acquisition of the Property.
- County funding contribution based on the conveyance of title acceptable to the County, ownership by the County, and anticipated acquisition cost not to exceed \$3.0M plus any associated closing costs.
  - If the acquisition cost is less than this amount, the County may reduce its funding contribution.
- County Administrator delegated authority to accept donations received for public acquisition of the Property on behalf of the County, includes but not limited to WKPG grant.
  - County will retain the proceeds of all grants it secures for the acquisition of the Property.
- Approval of the WKPG grant for 50% of the negotiated purchase price.
- Resolution effective upon adoption.

Analyst: Kristen Pittman

Ok to Sign:

# Pinellas County Capital Improvement Program Project Budget Detail Report

Project: 002168A Environmental Lands Acquisition

**Description:** Acquisition of environmentally sensitive lands

Start: 01-OCT-17 Finish: 01-OCT-28

**Project Classifications:** 

2017 Penny List Project 2017 Penny List Projects published during the 2017 Penny IV Education Campaign

CIE Elements Recreation , Open Space & Culture

CIP Phase Recurring Program Project

Location Countywide

Penny Program Preserving Parks & Our Environment

Budget		FY23 Estimate	2024	2025	2026	2027	2028	2029	Total		
Fund: 3001	CIP Projects Center: 417100 Culture and Recreation	Program: 3003	Countywide Parks	Projects							
010.1	010.1-Acq- Penny	3,000,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	12,000,000		
Project To	tal for: Fund: 3001 Capital Projects Center: 417100	O CIP-Culture/Re	CIP-Culture/Recreation Program: 3003 Countywide Parks Projects								
		3,000,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	12,000,000		
	Total for Project: 002168A	3,000,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	12,000,000		
Funding Source											
Penny for Pinel	llas	3,000,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	12,000,000		
Funding Tota	al:	3,000,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	12,000,000		
Report Total	l:	3,000,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	12,000,000		