

## OMB Granicus Review

<b>Granicus Title</b>	Resolution authorizing the County Administrator to negotiate for the purchase of property adjacent to Mariner's Point Management Area in an amount not to exceed \$1.5M in County funding...				
<b>Granicus ID#</b>	23-1190A	<b>Reference #</b>		<b>Date</b>	07/24/2023

**Mark all Applicable Boxes:**

Type of Review									
CIP	X	Grant		Other	X	Revenue		Project	002168A

**Fiscal Information:**

<b>New Contract (Y/N)</b>	N	<b>Original Amount</b>	\$1,500,000.00
<b>Fund(s)</b>	3001	<b>Amount of Change (+/-)</b>	0
<b>Cost Center(s)</b>	417100	<b>Total Amount</b>	\$1,500,000.00
<b>Program(s)</b>	3003	<b>Amount Available</b>	<b>Total: \$1,500,000.00</b>
<b>Account(s)</b>	5611000	<b>Included in Applicable Budget? (Y/N)</b>	Y
<b>Fiscal Year(s)</b>	FY23-FY24		

### Description & Comments

(What is it, any issues found, is there a financial impact to current/next FY, does this contract vary from previous FY, etc.)

This item is a Pinellas County Board of County Commissioners Resolution providing preliminary funding commitment for public acquisition of property located at Klosterman Ave. in Tarpon Springs with significant environmental value. The Resolution also provides delegated authority to enter into all contracts and agreements necessary to acquire the Property.

Pinellas County School Board (PCSB) owns the parcel and has agreed to sell the Property for an amount not to exceed \$3.0M. West Klosterman Preservation Group (WKPG) will provide a donation in the amount of 50% of the negotiated purchase price towards the acquisition. Pinellas County's preliminary funding commitment is an amount not to exceed \$1.5M.

The County's contribution is budgeted under Capital Improvement Program 002168A - Environmental Lands Acquisition, funded by Local Infrastructure Sales Surtax (Penny for Pinellas). FY23 budget for 002168A is \$3.0M.

Resolution providing preliminary funding subject to:

- Finalizing a Sale Agreement between Pinellas County and PCSB with agreed terms and conditions not limited to but inclusive of ownership and maintenance responsibilities.
- Finalizing a Funding Agreement between County and WKPG in amount not to exceed \$1.5M in County funding for acquisition of the Property.
- County funding contribution based on the conveyance of title acceptable to the County, ownership by the County, and anticipated acquisition cost not to exceed \$3.0M plus any associated closing costs.
  - If the acquisition cost is less than this amount, the County may reduce its funding contribution.
- County Administrator delegated authority to accept donations received for public acquisition of the Property on behalf of the County, includes but not limited to WKPG grant.
  - County will retain the proceeds of all grants it secures for the acquisition of the Property.
- Approval of the WKPG grant for 50% of the negotiated purchase price.
- Resolution effective upon adoption.

Analyst: **Kristen Pittman**

Ok to Sign:

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