



**JIMMY PATRONIS
CHIEF FINANCIAL OFFICER
STATE OF FLORIDA**

Florida Department of Financial Services

SPECIAL PURPOSE FINANCIAL STATEMENT

SUBMITTING ENTITY: Tampa Bay Water, A
Regional Water Supply Authority

AFR RECEIVED DATE: 3/7/2023

SUBMITTING ENTITY TYPE: Special
District

FISCAL YEAR 2021-2022

ENTITY DEPENDENCY: Independent

AUDIT RECEIVED DATE: 3/7/2023

Location Information

2575 Enterprise Road
Clearwater, FL 33763

Phone Number: (727) 426-0123

Contact Information

Sandro Svrclin

Phone Number: (727) 426-0123

AUDIT INFORMATION

Mauldin & Jenkins

Firm Location Information

1401 Manatee Avenue, Suite 1200
Bradenton, FL FL34205

Phone number: (941) 747-4483

LONG TERM DEBT

\$753,368,203

CERTIFICATION

Chief Financial Officer

Title: Chief Financial Officer

Name: Christina Sackett

Chairman/Elected Official

Title: Chairman of Tampa Bay Water Board

Name: Ron Oakley

Have you experienced a Financial Emergency in this year?

yes no

If yes, have you complied with Section 218.503(2), F.S.?

YES NO

Annual Financial Report for Tampa Bay Water, A Regional Water Supply Authority, 2022

Balance Sheet	General	Special Revenue	Debt Service	Capital Projects	Permanent	Enterprise	Internal Service	Custodial	Pension Trust	Investment Trust	Private Purpose	Component Units	Total
Assets													
101.000 - Cash In Bank						\$128,734,272							\$128,734,272
102.000 - Cash On Hand						\$1,450							\$1,450
115.100 - Accounts Receivable						\$21,398,202							\$21,398,202
125.000 - Interest And Penalties Receivable						\$582,349							\$582,349
128.000 - Notes Receivable - Current Portion						\$1,128,488							\$1,128,488
141.000 - Inventories - Materials And Supplies						\$981,916							\$981,916
151.000 - Investments - Current						\$41,337,889							\$41,337,889
151.900 - Investments - Non-Current						\$117,555,427							\$117,555,427
156.000 - Other Assets - Current						\$132,873							\$132,873
160.900 - Restricted Assets						\$56,956							\$56,956
161.900 - Land						\$81,209,873							\$81,209,873
162.900 - Buildings						\$21,759,959							\$21,759,959
163.900 - Accumulated Depreciation Buildings (Credit)						\$-8,952,634							\$-8,952,634
164.900 - Infrastructure						\$1,485,068,621							\$1,485,068,621
165.900 - Accumulated Depreciation - Infrastructure (Credit)						\$-476,429,068							\$-476,429,068
166.900 - Equipment And Furniture						\$21,973,276							\$21,973,276
167.900 - Accumulated Depreciation Equipment (Credit)						\$-15,761,027							\$-15,761,027
168.900 - Property Under Capital Leases						\$1,386,595							\$1,386,595
168.950 - Accumulated Depreciation- Property Under Capital Leases (Credit)						\$-50,955							\$-50,955
169.900 - Construction Work In Progress						\$48,575,437							\$48,575,437
170.900 - Other Fixed Assets						\$316,397,360							\$316,397,360
Total						\$1,787,087,259							
Deferred Outflows													
190.000 - Deferred Outflow						\$14,710,930							\$14,710,930
Total						\$14,710,930							
Liabilities													
201.000 - Vouchers Payable						\$1,152,744							\$1,152,744
202.000 - Accounts Payable						\$11,277,152							\$11,277,152
203.000 - Notes And Loans Payable - Current Portion						\$752,012,336							\$752,012,336
203.900 - Notes And Loans						\$47,574,870							\$47,574,870

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Balance Sheet	General	Special Revenue	Debt Service	Capital Projects	Permanent	Enterprise Service	Internal Custodial	Pension Trust	Investment Trust	Private Purpose	Component Units	Total
Payable - Long-Term Portion										Trust		
205.000 - Contracts Payable						\$3,169,587						\$3,169,587
210.000 - Compensated Absences - Current Portion						\$2,105,489						\$2,105,489
215.000 - Accrued Interest Payable						\$15,253,408						\$15,253,408
216.000 - Accrued Salaries And Wages Payable						\$372,417						\$372,417
225.000 - Capital Leases - Current Portion						\$41,121						\$41,121
225.900 - Capital Leases - Long-Term Portion						\$1,355,867						\$1,355,867
237.000 - Other Postemployment Benefits (OPEB Liability)						\$360,874						\$360,874
239.900 - Other Long-Term Liabilities						\$15,210,221						\$15,210,221
Total						\$849,886,086						
Deferred Inflows												
290.000 - Deferred Inflow						\$52,054,267						\$52,054,267
Total						\$52,054,267						
Fund Balances												
274.000 - Net Assets, Invested In Capital, Net Of Debt						\$752,248,248						\$752,248,248
275.000 - Net Assets, Restricted						\$114,797,114						\$114,797,114
276.000 - Net Assets, Unrestricted						\$32,812,474						\$32,812,474
Total						\$899,857,836						
Total						\$3,603,596,378						\$3,603,596,378

Revenues	General	Special Revenue	Debt Service	Capital Projects	Permanent	Enterprise	Internal Service	Custodial	Pension Trust	Investment Trust	Private Purpose	Component Units	Total
343.300 - Service Charge - Water Utility						\$174,678,084					Trust		\$174,678,084
361.300 - Net Increase (Decrease) In Fair Value Of Investments						\$-8,838,260							\$-8,838,260
362.000 - Rents And Royalties						\$21,617							\$21,617
364.000 - Disposition Of Fixed Assets						\$-1,196,180							\$-1,196,180
389.100 - Proprietary - Interest						\$2,269,185							\$2,269,185
389.700 - Proprietary - Capital Contributions From Other Public Source						\$919,498							\$919,498
389.900 - Proprietary - Other Non-Operating Sources						\$7,979							\$7,979
Total						\$167,861,923							\$167,861,923

Expenditures	General	Special Revenue	Debt Service	Capital Projects	Permanent	Enterprise	Internal Service	Custodial	Pension Trust	Investment Trust	Private Purpose	Component Units	Total
533.00 - Water Utility Services													
10 - Personnel Services						\$19,004,429							\$19,004,429
30 - Operating Expenditures/Expenses						\$95,973,586							\$95,973,586
70 - Debt Service						\$29,645,180							\$29,645,180
Total						\$144,623,195							\$144,623,195

Compensation	Employee - Biweekly Pay Period		Contractor
Number of individuals	159	0	
Compensation Earned Or Awarded	\$13,122,130	\$0	

Annual Financial Report for Tampa Bay Water, A Regional Water Supply Authority, 2022

Bonds	Earliest Maturity	Latest Maturity	Bond Type	Amount
2001A Bonds	2028-10-01	2029-10-01	Non Ad Valorem	\$50,000,000
2005 Bonds	2022-10-01	2024-10-01	Non Ad Valorem	\$74,530,000
2013 Bonds	2032-10-01	2038-10-01	Non Ad Valorem	\$75,295,000
2015A Bonds	2025-10-01	2036-10-01	Non Ad Valorem	\$180,835,000
2015B Bonds	2023-10-01	2031-10-01	Non Ad Valorem	\$90,485,000
2016A Bonds	2032-10-01	2038-10-01	Non Ad Valorem	\$96,630,000
2016B Bonds	2023-10-01	2031-10-01	Non Ad Valorem	\$31,405,000
2016C Bonds	2025-10-01	2031-10-01	Non Ad Valorem	\$55,345,000
2020 Master Bonds	2023-10-01	2024-10-01	Non Ad Valorem	\$46,408,000
2020 Master Bonds	2023-10-01	2025-10-01	Non Ad Valorem	\$6,534,000
Acquisition Credits	2023-10-01	2028-10-01	Non Ad Valorem	\$51,882,448
Bond Premiums	2023-10-01	2029-10-01	Non Ad Valorem	\$40,237,758