

OMB Granicus Review

Granicus Title	Agreement with First American Administrators, Inc. ("FAA") and EyeMed Vision Care LLC ("EyeMed") for vision care services				
Granicus ID#	25-1247A	Reference #	25-0106-P	Date	9/9/2025

Mark all Applicable Boxes:

Type of Review									
CIP		Grant		Other	X	Revenue		Project	

Fiscal Information:

New Contract (Y/N)	Y	Original Amount	n/a
Fund(s)	5006	Amount of Change (+/-)	n/a
Cost Center(s)	662110	Total Amount	\$3,080,139 for 5 years
Program(s)	7076	Amount Available	\$ 592,510 in FY26
Account(s)	5231901 & 5340008	Included in Applicable Budget? (Y/N)	Y
Fiscal Year(s)	FY26-FY30		

Description & Comments

(What is it, any issues found, is there a financial impact to current/next FY, does this contract vary from previous FY, etc.)

This Agreement with First American Administrators and EyeMed Vision Care for employee health benefits.

Payment and pricing terms for the initial and renewal terms are subject to the Agreed Pricing in Exhibit D. County expenditures for Contractor's Services under the Agreement will not exceed \$ 3,080,139.00 for the Contract term without a written amendment to this Agreement. Breakdown of estimated County costs:

- **Administrative Services Fee** is \$0.27 per employee-per month throughout the 60 months, with the number of employees estimated at 5,000. The administrative cost estimate totals \$1,350 per month, \$16,200 per year, and **\$81,000 for the 5-year term.**
- **Claims Cost estimate** is based on the average of 8,087 total members (employee/dependents) totals **\$2,999,139 for the 5-year term.** (\$576,310 for 2026; \$587,836 for 2027; \$599,593 for 2028; \$611,584 for FY2020; and \$623,816 for 2030).
- Actual Claims plus Administration expense totaled \$428,413 in FY23; \$436,269 in FY24; and is \$432,170 for FY25 through August 2025.

At the end of the initial contract term (December 31, 2030), this Agreement may be extended for two (2) additional twelve (12) month terms upon mutual agreement of the parties, or such other renewal terms agreed to by the Parties.

The Agreement is not a general obligation of the COUNTY. In the event sufficient budgeted funds are not available for a new fiscal period, COUNTY will notify the CONTRACTOR of such occurrence, and the Agreement will terminate on the last day of the then-current fiscal period without penalty or expense to the COUNTY.

Funding for the Agreement is included in the FY26 Adopted Budget for the Employee Health Benefits Fund and is consistent with the current level of spending.

Analyst: Veronica Ettel

Ok to Sign: ☒