



BOARD OF COUNTY COMMISSIONERS
PINELLAS COUNTY, FLORIDA

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KEN BURKE

CLERK OF BOARD OF COUNTY COMMISSIONERS
CLERK OF WATER AND NAVIGATION CONTROL AUTHORITY
COUNTY AUDITOR AND TREASURER

September 17, 2018

Ms. Holly Kuhlman
Senior Vice President
Bank of America, N.A.
FL9-858-01-00
9128 Strada Place, Suite 10110
Naples, FL 34108

Re: Pinellas County, Florida- Sewer Revenue Bond, Series 2008A and Sewer Revenue Refunding Bond, Series 2008B-1 (the "Bonds").

Dear Ms. Kuhlman:

As you are aware, Pinellas County has debt service payments due by October 1, 2018 on the above referenced bonds. The County has not received an invoice for the payment on these bonds. I am aware of the ongoing dispute between the Bank and the County regarding the additional interest that the Bank is seeking to apply to these bonds. The last communication from the County to the Bank regarding this disputed matter continued to request that the Bank's final position reflect that no additional interest would be sought on these bonds at this time. Having received no response, and no invoice, the County must nevertheless prepare to make payment for some amount. If additional interest is sought from the Bank, this would require the County to amend its FY 2017-2018 budget at the next Board of County Commissioners public meeting, and advertisement of such must occur immediately.

Please provide the Bank's invoice immediately for the October 1, 2018 payment due date so that proper action may be taken.

Thank you for your prompt attention to this matter.

Sincerely,

Claretha N. Harris
Chief Deputy Director, Finance Division
Pinellas County Clerk of the Circuit Court and Comptroller