

**PINELLAS COUNTY, FLORIDA  
SHERIFF**

**FINANCIAL STATEMENTS**

September 30, 2023  
*(With Summarized Financial Information  
for the year ended September 30, 2022)*

PINELLAS COUNTY, FLORIDA

SHERIFF

Largo, Florida

FINANCIAL STATEMENTS

September 30, 2023

*(With Summarized Financial Information  
for the year ended September 30, 2022)*

CONTENTS

INDEPENDENT AUDITOR'S REPORT .....	1
BASIC FINANCIAL STATEMENTS	
BALANCE SHEET – GOVERNMENTAL FUNDS .....	4
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES – GOVERNMENTAL FUNDS .....	5
STATEMENT OF NET POSITION – INTERNAL SERVICE FUND .....	6
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION – INTERNAL SERVICE FUND .....	7
STATEMENT OF CASH FLOWS – INTERNAL SERVICE FUND .....	8
STATEMENT OF FIDUCIARY NET POSITION .....	9
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION .....	10
NOTES TO FINANCIAL STATEMENTS .....	11
REQUIRED SUPPLEMENTARY INFORMATION	
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES – BUDGET AND ACTUAL (GAAP BASIS) – GENERAL FUND .....	26
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES – BUDGET AND ACTUAL (GAAP BASIS) – COMMISSARY FUND .....	27
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES – BUDGET AND ACTUAL (GAAP BASIS) – FLORIDA DEPARTMENT OF CHILDREN AND FAMILIES FUND .....	28
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES – BUDGET AND ACTUAL (GAAP BASIS) – SECONDARY EMPLOYMENT FUND .....	29
NOTE TO THE REQUIRED SUPPLEMENTARY INFORMATION .....	30

PINELLAS COUNTY, FLORIDA

SHERIFF

Largo, Florida

FINANCIAL STATEMENTS

September 30, 2023

*(With Summarized Financial Information  
for the year ended September 30, 2022)*

CONTENTS (Continued)

OTHER SUPPLEMENTAL INFORMATION.....	32
COMBINING BALANCE SHEET – NON-MAJOR GOVERNMENTAL FUNDS .....	33
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES – NON-MAJOR GOVERNMENTAL FUNDS.....	34
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES – BUDGET AND ACTUAL – PINELLAS POLICE STANDARDS COUNCIL FUND.....	35
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES – BUDGET AND ACTUAL – PRIVATE CIVIL PROCESS FUND.....	36
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES – BUDGET AND ACTUAL (GAAP BASIS) – CAPITAL EQUIPMENT FUND .....	37
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES – BUDGET AND ACTUAL – PINELLAS REGIONAL INFORMATION MANAGEMENT ENTERPRISE (PRIME) FUND.....	38
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES – BUDGET AND ACTUAL – MISCELLANEOUS OPERATIONS FUND .....	39
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES – BUDGET AND ACTUAL – PUBLIC SAFETY CADETS FUND .....	40
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES – BUDGET AND ACTUAL – SHERIFF’S CITIZENS ASSOCIATION FUND .....	41
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES – BUDGET AND ACTUAL – RIDE AND RUN WITH THE STARS FUND .....	42
COMBINING STATEMENT OF FIDUCIARY NET POSITION .....	43
COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION .....	44
COMPLIANCE REPORTS	
INDEPENDENT AUDITOR’S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS .....	46
INDEPENDENT AUDITOR’S MANAGEMENT LETTER.....	48
INDEPENDENT ACCOUNTANT’S REPORT .....	50



## INDEPENDENT AUDITOR'S REPORT

Honorable Bob Gualtieri  
Sheriff  
Pinellas County, Florida

### **Report on the Audit of the Financial Statements**

#### ***Opinion***

We have audited the accompanying financial statements of the Pinellas County, Florida Sheriff (the "Sheriff") as of and for the fiscal year ended September 30, 2023, and the related notes to the financial statements, which collectively comprise the Sheriff's basic financial statements, as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the Sheriff as of September 30, 2023, and the respective change in financial position, and where applicable, cash flows thereof for the fiscal year then ended in accordance with accounting principles generally accepted in the United States of America.

#### ***Basis for Opinion***

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Sheriff, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

#### ***Responsibilities of Management for the Financial Statements***

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Sheriff's ability to continue as a going concern for 12 months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Honorable Bob Gualtieri  
Sheriff  
Pinellas County, Florida

***Auditor's Responsibility for the Audit of the Financial Statements***

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Sheriff's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Sheriff's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

***Emphasis-of-Matter***

As described in Note 1 to the financial statements, the accompanying financial statements were prepared for the purpose of complying with Section 218.39, Florida Statutes, and Section 10.557(3), *Rules of the Auditor General for Local Governmental Entity Audits*. These financial statements are not intended to be a complete presentation of the financial position of Pinellas County, Florida as of September 30, 2023, and the changes in its financial position for the fiscal year then ended in conformity with accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to this matter.

Honorable Bob Gualtieri  
Sheriff  
Pinellas County, Florida

***Required Supplementary Information***

Accounting principles generally accepted in the United States of America require that the budgetary comparison schedules, as listed in the table of contents, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

***Supplementary Information***

Our audit was conducted for the purpose of forming an opinion on the financial statements taken as a whole. The accompanying supplementary information, as listed in the table of contents, is presented for purposes of additional analysis and is not a required part of the financial statements. The accompanying supplementary information is the responsibility of management and was derived from, and relates directly to, the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain other procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated, in all material respects, in relation to the financial statements taken as a whole.

***Other Reporting Required by Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated January 2, 2024, on our consideration of the Sheriff's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Sheriff's internal control over financial reporting and compliance.

**MSL, P.A.**

Certified Public Accountants

Tampa, Florida  
January 2, 2024

PINELLAS COUNTY, FLORIDA

SHERIFF

BALANCE SHEET – GOVERNMENTAL FUNDS

September 30, 2023

(With Summarized Financial Information for the Year Ended September 30, 2022)

	General Fund	Commissary Fund	Florida Dept. of Children and Families Fund	Secondary Employment Fund	Nonmajor Governmental Funds	Totals	
						2023	2022
<b>ASSETS</b>							
Cash and cash equivalents	\$ 20,957,771	\$ 8,539	\$ 845,321	\$ 692,072	\$ 730,249	\$ 23,233,952	\$ 27,970,397
Investments	-	-	-	-	324,283	324,283	19,603
Accounts receivable	483,197	721,719	1,641	84,571	1,423	1,292,551	1,240,305
Due from Pinellas County, Florida Board of County Commissioners	33,996,290	-	-	47,654	11,137	34,055,081	24,628,467
Due from other governments	2,143,998	-	-	38,466	-	2,182,464	2,919,160
Due from other funds	3,073,422	-	-	-	-	3,073,422	-
Inventory	1,506,152	-	-	-	-	1,506,152	1,390,343
Other assets	403,831	-	-	-	451	404,282	194,277
<b>Total assets</b>	<u>\$ 62,564,661</u>	<u>\$ 730,258</u>	<u>\$ 846,962</u>	<u>\$ 862,763</u>	<u>\$ 1,067,543</u>	<u>\$ 66,072,187</u>	<u>\$ 58,362,552</u>
<b>LIABILITIES AND FUND BALANCES</b>							
<b>Liabilities:</b>							
Accounts payable and accrued expenses	\$ 10,006,868	\$ 181,369	\$ -	\$ 3,879	\$ 62,314	\$ 10,254,430	\$ 6,154,992
Accrued salaries and fringe benefits	5,106,643	35,602	720	94,010	5,833	5,242,808	10,153,119
Unearned revenue	-	-	-	83,364	-	83,364	698,076
Due to Pinellas County, Florida Board of County Commissioners	9,646,213	-	-	-	-	9,646,213	11,849,641
Due to Pinellas County, Florida Clerk of the Circuit Court	70,983	-	-	-	-	70,983	40,460
Due to other governments	222,536	-	846,242	3,247	-	1,072,025	222,215
Due to other funds	35,104,426	-	-	-	-	35,104,426	24,817,099
Other current liabilities	900,840	-	-	-	59,700	960,540	88,149
<b>Total liabilities</b>	<u>61,058,509</u>	<u>216,971</u>	<u>846,962</u>	<u>184,500</u>	<u>127,847</u>	<u>62,434,789</u>	<u>54,023,751</u>
<b>Fund balances:</b>							
Nonspendable:							
Inventory	1,506,152	-	-	-	-	1,506,152	1,390,343
Spendable:							
Restricted	-	513,287	-	678,263	939,696	2,131,246	2,948,458
<b>Total fund balances</b>	<u>1,506,152</u>	<u>513,287</u>	<u>-</u>	<u>678,263</u>	<u>939,696</u>	<u>3,637,398</u>	<u>4,338,801</u>
<b>Total liabilities and fund balances</b>	<u>\$ 62,564,661</u>	<u>\$ 730,258</u>	<u>\$ 846,962</u>	<u>\$ 862,763</u>	<u>\$ 1,067,543</u>	<u>\$ 66,072,187</u>	<u>\$ 58,362,552</u>

See accompanying notes to financial statements.

PINELLAS COUNTY, FLORIDA

SHERIFF

STATEMENT OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES – GOVERNMENTAL FUNDS

Year Ended September 30, 2023

(With Summarized Financial Information for the Year Ended September 30, 2022)

	General Fund	Commissary Fund	Florida Dept. of Children and Families Fund	Secondary Employment Fund	Nonmajor Governmental Funds	Totals	
						2023	2022
<b>Revenues:</b>							
Program revenue	\$ -	\$ -	\$ 10,831,726	\$ -	\$ 199,325	\$ 11,031,051	\$ 12,356,576
Traffic fine revenue	-	-	-	-	139,104	139,104	141,556
Charges for services	-	-	-	4,955,413	254,154	5,209,567	4,116,724
Merchandise sales	-	2,478,789	-	-	-	2,478,789	2,205,498
Inmate phones	-	2,873,417	-	-	-	2,873,417	1,514,492
Interest and other revenue	2,075,831	142,566	3,561	11,715	863,150	3,096,823	2,346,654
<b>Total revenues</b>	<u>2,075,831</u>	<u>5,494,772</u>	<u>10,835,287</u>	<u>4,967,128</u>	<u>1,455,733</u>	<u>24,828,751</u>	<u>22,681,500</u>
<b>Expenditures:</b>							
Personnel Services	304,103,167	2,468,556	8,957,406	4,806,526	348,754	320,684,409	301,938,366
Operating expenditures	48,676,134	3,613,649	1,922,591	36,573	1,272,742	55,521,689	54,439,743
Capital outlay	14,926,820	-	-	-	188,045	15,114,865	20,413,994
Debt Service-principal and interest	4,311,888	-	-	-	-	4,311,888	5,881,797
<b>Total expenditures</b>	<u>372,018,009</u>	<u>6,082,205</u>	<u>10,879,997</u>	<u>4,843,099</u>	<u>1,809,541</u>	<u>395,632,851</u>	<u>382,673,900</u>
<b>Excess (deficiency) of revenues over (under) expenditures</b>	<u>(369,942,178)</u>	<u>(587,433)</u>	<u>(44,710)</u>	<u>124,029</u>	<u>(353,808)</u>	<u>(370,804,100)</u>	<u>(359,992,400)</u>
<b>Other financing sources (uses):</b>							
Transfers in:							
Pinellas County, Florida Board of County Commissioners appropriations	375,101,924	-	-	-	-	375,101,924	363,629,650
Sale of Surplus Property	1,109,947	-	44,710	-	-	1,154,657	322,240
Transfers out:							
Distribution of excess appropriations to Pinellas County, Florida Board of County Commissioners	(6,269,693)	-	-	-	-	(6,269,693)	(8,455,504)
<b>Total other financing sources (uses)</b>	<u>369,942,178</u>	<u>-</u>	<u>44,710</u>	<u>-</u>	<u>-</u>	<u>369,986,888</u>	<u>355,496,386</u>
<b>Net change in fund balance</b>	<u>-</u>	<u>(587,433)</u>	<u>-</u>	<u>124,029</u>	<u>(353,808)</u>	<u>(817,212)</u>	<u>(4,496,014)</u>
Fund balances – beginning of year	1,390,343	1,100,720	-	554,234	1,293,504	4,338,801	9,456,391
Increase (decrease) in reserve for inventory	115,809	-	-	-	-	115,809	(621,576)
<b>Fund balances – end of year</b>	<u>\$ 1,506,152</u>	<u>\$ 513,287</u>	<u>\$ -</u>	<u>\$ 678,263</u>	<u>\$ 939,696</u>	<u>\$ 3,637,398</u>	<u>\$ 4,338,801</u>

See accompanying notes to financial statements.



PINELLAS COUNTY, FLORIDA

SHERIFF

STATEMENT OF NET POSITION - INTERNAL SERVICE FUND

September 30, 2023

*(With Summarized Financial Information for the Year Ended September 30, 2022)*

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	<u>September 30</u>	
	<u>2023</u>	<u>2022</u>
<b>Assets</b>		
Cash and cash equivalents	\$ 4,723,609	\$ 16,902,487
Investments	11,457,012	6,407,415
Accounts receivable	281,375	448,456
Due from other funds	35,104,426	24,817,099
Advance to claims administrator	<u>701,780</u>	<u>694,239</u>
<b>Total assets</b>	<u>52,268,202</u>	<u>49,269,696</u>
<b>Liabilities</b>		
Current Liabilities:		
Accounts payable	118,469	159,534
Claims payable	5,112,891	5,219,836
Unearned revenue	23,463	26,091
Due to other funds	<u>3,073,422</u>	<u>-</u>
<b>Total liabilities</b>	<u>8,328,245</u>	<u>5,405,461</u>
<b>Net position - unrestricted</b>	<u>\$ 43,939,957</u>	<u>\$ 43,864,235</u>

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See accompanying notes to financial statements.

PINELLAS COUNTY, FLORIDA

SHERIFF

STATEMENT OF REVENUES, EXPENSES AND  
CHANGES IN NET POSITION - INTERNAL SERVICE FUND

Year Ended September 30, 2023

*(With Summarized Financial Information for the Year Ended September 30, 2022)*

	Year Ended September 30	
	<u>2023</u>	<u>2022</u>
<b>Operating revenues:</b>		
Charges for services	\$ 56,137,206	\$ 64,291,853
<b>Total operating revenue</b>	<u>56,137,206</u>	<u>64,291,853</u>
<b>Operating expenses:</b>		
Contract services	64,045,925	63,692,018
Other operating expenses	<u>2,335,921</u>	<u>3,530,229</u>
<b>Total operating expenses</b>	<u>66,381,846</u>	<u>67,222,247</u>
<b>Operating income (loss)</b>	<u>(10,244,640)</u>	<u>(2,930,394)</u>
<b>Nonoperating revenues (expenses):</b>		
Interest revenue	234,317	79,372
Gain (loss) on investments	(139,972)	(962,095)
Investment expense	<u>(44,749)</u>	<u>(48,675)</u>
<b>Total nonoperating revenues (expenses), net</b>	<u>49,596</u>	<u>(931,398)</u>
<b>Net revenue/expenses before transfers</b>	<u>(10,195,044)</u>	<u>(3,861,792)</u>
Transfers from / (to) the Pinellas County, Florida Board of County Commissioners	<u>10,270,766</u>	<u>(584,846)</u>
<b>Changes in net position</b>	<u>75,722</u>	<u>(4,446,638)</u>
Total net position – beginning	<u>43,864,235</u>	<u>48,310,873</u>
<b>Total net position – ending</b>	<u>\$ 43,939,957</u>	<u>\$ 43,864,235</u>

See accompanying notes to financial statements.

PINELLAS COUNTY, FLORIDA

SHERIFF

STATEMENT OF CASH FLOWS – INTERNAL SERVICE FUND

Year Ended September 30, 2023

*(With Summarized Financial Information for the Year Ended September 30, 2022)*

	Year Ended September 30	
	<u>2023</u>	<u>2022</u>
<b>Operating activities</b>		
Cash received from customers	\$ 46,014,331	\$ 63,686,028
Payments to suppliers	<u>(63,463,975)</u>	<u>(66,397,914)</u>
<b>Net cash provided (used) by operating activities</b>	<u>(17,449,644)</u>	<u>(2,711,886)</u>
<b>Non-capital financing activities</b>		
Transfers in or (out)	<u>10,270,766</u>	<u>(584,846)</u>
<b>Net cash provided (used) by non-capital financing activities</b>	<u>10,270,766</u>	<u>(584,846)</u>
<b>Investing activities</b>		
Deposits to investment pool	(4,923,418)	1,010,770
Investment earnings, net	(76,582)	(1,010,770)
Sale of investments	3,941,795	2,435,896
Purchase of investments	<u>(3,941,795)</u>	<u>(2,435,896)</u>
<b>Net cash provided (used) by investing activities</b>	<u>(5,000,000)</u>	<u>-</u>
<b>Net change in cash and cash equivalents</b>	(12,178,878)	(3,296,732)
Cash and cash equivalents – beginning of year	<u>16,902,487</u>	<u>20,199,219</u>
<b>Cash and cash equivalents – end of year</b>	<u>\$ 4,723,609</u>	<u>\$ 16,902,487</u>
<b>Reconciliation of operating income to net cash provided (used) by operating activities</b>		
Operating income (loss)	\$ (10,244,640)	\$ (2,930,394)
Changes in operating assets and liabilities:		
Accounts receivable	167,080	(162,712)
Due from other funds	(10,287,327)	1,524,839
Advance to Claim Administrator	(7,541)	307,497
Accounts payable	(41,064)	(587,809)
Due to other funds	3,073,422	-
Unearned revenue	(2,629)	(1,967,952)
Claims payable	<u>(106,945)</u>	<u>1,104,645</u>
<b>Net cash provided (used) by operating activities</b>	<u>\$ (17,449,644)</u>	<u>\$ (2,711,886)</u>
<b>Noncash investing, capital, and financing activities</b>		
Increase in fair value of investments since inception	<u>\$ 1,581,294</u>	<u>\$ 1,207,415</u>

See accompanying notes to financial statements.

PINELLAS COUNTY, FLORIDA

SHERIFF

STATEMENT OF FIDUCIARY NET POSITION – CUSTODIAL FUNDS

Year Ended September 30, 2023

*(With Summarized Financial Information for the Year Ended September 30, 2022)*

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	September 30,	
	<u>2023</u>	<u>2022</u>
<b>Assets</b>		
Cash and cash equivalents	\$ 392,641	\$ 364,655
Accounts Receivable	<u>61,515</u>	<u>10,633</u>
<b>Total assets</b>	<u>454,156</u>	<u>375,288</u>
<b>Liabilities</b>		
Accounts payable and accrued expenses	215,271	173,854
Due to Pinellas County Board of County Commissioners	15,086	8,507
Due to Pinellas County Clerk of the Circuit Court	<u>10</u>	<u>-</u>
<b>Total liabilities</b>	<u>230,367</u>	<u>182,361</u>
<b>Net position - unrestricted</b>	<u>\$ 223,789</u>	<u>\$ 192,927</u>

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See accompanying notes to financial statements.

PINELLAS COUNTY, FLORIDA

SHERIFF

STATEMENT OF CHANGES IN FIDUCIARY NET POSITION – CUSTODIAL FUNDS

Year Ended September 30, 2023

*(With Summarized Financial Information for September 30, 2022)*

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	September 30,	
	<u>2023</u>	<u>2022</u>
<b>ADDITIONS</b>		
Contributions:		
Civil levies & fine deposits	\$ 1,062,747	\$ 13,628,304
Unclaimed funds	22,538	21,689
Inmate deposits	<u>7,293,247</u>	<u>7,140,162</u>
<b>Total additions</b>	<u>8,378,532</u>	<u>20,790,155</u>
<b>DEDUCTIONS</b>		
Civil levies & fine payments	1,064,128	13,515,765
Unclaimed funds	21,348	22,472
Inmate withdrawals	<u>7,262,194</u>	<u>7,091,222</u>
<b>Total deductions</b>	<u>8,347,670</u>	<u>20,629,459</u>
Net increase (decrease) in fiduciary net position	<u>30,862</u>	<u>160,696</u>
<b>Net position - beginning</b>	<u>192,927</u>	<u>32,231</u>
<b>Net position - ending</b>	<u>\$ 223,789</u>	<u>\$ 192,927</u>

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See accompanying notes to financial statements.

PINELLAS COUNTY, FLORIDA

SHERIFF

NOTES TO FINANCIAL STATEMENTS

September 30, 2023

*(With Summarized Financial Information for the Year Ended September 30, 2022)*

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**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND PRACTICES**

Reporting Entity: The Pinellas County, Florida Sheriff (the Sheriff), is an elected constitutional officer as provided for by the Constitution of the State of Florida. The Sheriff is the chief law enforcement officer of the County and is also responsible for operating the County's corrections facility. Pursuant to Chapter 129, *Florida Statutes*, the Sheriff's budget is submitted to the Pinellas County, Florida (the County) Board of County Commissioners (Board) for approval. In addition, for financial reporting purposes, it is deemed to be a part of the primary government of the County and is, therefore, included as such in the Pinellas County, Florida Annual Comprehensive Financial Report (ACFR).

Measurement Focus, Basis of Accounting, and Basis of Presentation: The financial statements include the General Fund, Commissary Fund, Florida Department of Children and Families Fund, Secondary Employment Fund, Non-major Governmental Funds, Internal Service Fund, and Fiduciary Funds of the Sheriff. The accompanying financial statements were prepared for the purposes of complying with Section 218.39, *Florida Statutes*, and Chapter 10.550, *Rules of the Auditor General for Local Governmental Entity Audits*.

Chapter 10.550, *Rules of the Auditor General for Local Governmental Entity Audits*, requires the Sheriff to present only fund financial statements. Accordingly, due to the omission of government-wide financial statements and related disclosures, including a management's discussion and analysis, these financial statements do not constitute a complete presentation of the financial position of the Sheriff as of September 30, 2023, and the changes in its financial position and where applicable, cash flows thereof, for the year then ended, in conformity with Governmental Accounting Standards Board (GASB) Statement No. 34, *Basic Financial Statements – and Management's Discussion and Analysis – for State and Local Governments*, but otherwise constitute financial statements prepared in conformity with U.S. generally accepted accounting principles.

Governmental funds are accounted for using the flow of current financial resources measurement focus. Only current assets and current liabilities, generally, are included on the balance sheet. Operating statements for these funds present increases (i.e., revenues and other financing sources) and decreases (i.e., expenditures and other financing uses) in net current assets.

The Sheriff has the following major governmental funds:

- *General Fund* - The general fund is a major fund used to account for all revenues and expenditures applicable to the general operations of the Sheriff not accounted for in another fund. All operating revenue, which is not specifically restricted as to use, is recorded in the General Fund.
- *Commissary Fund* - This major special revenue fund is used to account for the operation of the Sheriff's commissary. The revenue sources are legally restricted to specified purposes.

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(Continued)

PINELLAS COUNTY, FLORIDA

SHERIFF

NOTES TO FINANCIAL STATEMENTS

September 30, 2023

*(With Summarized Financial Information for the Year Ended September 30, 2022)*

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**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND PRACTICES (Continued)**

- *Florida Department of Children and Families Fund* - This major special revenue fund is used to account for the revenues and expenditures arising from state contracts for the purpose of performing child protective investigations. Effective September 30, 2023, this contract no longer exists with the Sheriff.
- *Secondary Employment Fund* - This major special revenue fund is used to account for the receipts and disbursements of the Sheriff's special detail activities. The charges for services received are to be used specifically for special detail activities.

The modified accrual basis of accounting is used by governmental funds. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual (i.e., when they become measurable and available to finance current liabilities of the fiscal year). For this purpose, the Sheriff considers revenues, other than grant funds, to be available if they are collected within 60 days of the end of the current period. Grant revenues are considered available if they are collected within one year after the end of the current period. Expenditures are recorded when the related fund liability is incurred, except for certain compensated absences, which are recognized as expenditures when used. The proprietary fund (internal service) is reported using the economic resources measurement focus and the accrual basis of accounting. Per GASB 84, fiduciary funds report additions and deductions within the Statement of Changes in Fiduciary Net Position. Fiduciary fund assets and liabilities are reported using the economic resources measurement focus and accrual basis of accounting.

Substantially, all of the Sheriff's funding is appropriated by the Board. In applying the susceptible to accrual concept to intergovernmental revenue, there are essentially two types of revenue. In one, monies must be expended on the specific purpose or project before any amounts will be paid to the Sheriff; therefore, revenue is recognized based upon the expenditures incurred. Program (grant) revenue is recorded in this manner. In the other, monies are virtually unrestricted and are revocable only for failure to comply with prescribed compliance requirements. These resources are reflected as revenue at the time of receipt, or earlier, if the susceptible to accrual criteria are met.

Interest income and other revenue are recognized as they are earned and become measurable and available to pay liabilities of the current period.

Section 218.36(1), *Florida Statutes*, provides the amount by which revenue and operating transfers exceed annual expenditures for the general fund be remitted to the Board within 31 days immediately following the fiscal year for which the funding was provided or following the fiscal year during which other revenue was recognized. The amount of this distribution is recorded as a liability and as a transfer out (other financing use) in the accompanying financial statements.

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(Continued)

PINELLAS COUNTY, FLORIDA

SHERIFF

NOTES TO FINANCIAL STATEMENTS

September 30, 2023

*(With Summarized Financial Information for the Year Ended September 30, 2022)*

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**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND PRACTICES** (Continued)

Additionally, the Sheriff reports the following fund types:

*Internal Service Fund* – This fund is used to account for the Sheriff's self-insurance benefits program. The Sheriff is self-insured for medical, dental and vision claims covering all employees and their eligible dependents. In this fund, operating revenues and expenses are those transactions related to the ongoing operations and are distinguished from non-operating revenues and expenses.

*Fiduciary Funds – Custodial Funds* – These funds are used to account for assets held by the Sheriff for individuals, private organizations, other governments, and other funds.

Fund Balance Reporting and Governmental Fund Type Definitions: Effective October 1, 2010, the Sheriff implemented GASB Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*. This GASB Statement clarifies governmental fund balance classifications and fund-type definitions. Fund balances are classified either as non-spendable or as spendable. Spendable fund balances are further classified in a hierarchy based on the extent to which there are external and internal constraints on the spending of these fund balances.

These classifications are described as follows:

*Non-spendable* fund balances include amounts that cannot be spent because they are not in spendable form or legally or contractually required to be maintained intact. At the Sheriff's office, inventory falls into this category.

*Spendable* fund balances are classified based on a hierarchy of the Sheriff's ability to control the spending of these fund balances and are further classified as follows:

*Restricted fund balances* are fund balance amounts that are constrained for specific purposes, which are externally imposed by creditors, grantors, contributors, or laws or regulations or imposed by law through constitutional provisions or enabling legislation.

*Committed fund balances* are fund balances constrained for specific purposes imposed by the Sheriff. The Sheriff has no committed fund balances at year end.

*Assigned fund balances* are fund balances intended to be used for specific purposes, but are neither restricted nor committed. The Sheriff has no assigned fund balances because the Sheriff has not delegated his authority to other parties.

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(Continued)



PINELLAS COUNTY, FLORIDA

SHERIFF

NOTES TO FINANCIAL STATEMENTS

September 30, 2023

*(With Summarized Financial Information for the Year Ended September 30, 2022)*

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**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND PRACTICES** (Continued)

*Unassigned fund balance* is the residual positive fund balance within the General Fund, which has not been assigned to other funds and has not been restricted, committed, or assigned. In funds other than the General Fund, unassigned fund balances are limited to negative residual balances. The Sheriff has no unassigned fund balances at year end.

The fund balance categories of the governmental funds are shown on the face of the Balance Sheet – Governmental Funds in the Fund Financial Statements and are summarized as follows:

**Governmental Fund Balances by Category  
September 30, 2023**

	Total Governmental Funds
Non-spendable	\$ 1,506,152
Spendable:	
Restricted	<u>2,131,246</u>
Total Fund Balances	<u>\$ 3,637,398</u>

The Sheriff uses restricted amounts first when both restricted and unrestricted fund balances are available unless there are legal documents/contracts prohibiting this, such as grant agreements requiring dollar for dollar spending. In addition, the Sheriff uses committed prior to assigned fund balances and assigned fund balances prior to unassigned fund balances.

Cash and Cash Equivalents: Cash and cash equivalents are defined for financial reporting purposes as any liquid investment with original maturities of three months or less. The Sheriff maintains a cash pool for the deposits of all governmental funds. Each fund's portion of these balances are presented as cash and cash equivalents in the accompanying financial statements. Earnings from pooled cash are allocated to the respective funds based on the average daily equity balance of each fund in the pool. The interest earned by the General Fund is transferred to the Board of County Commissioners on a monthly basis.

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(Continued)

PINELLAS COUNTY, FLORIDA

SHERIFF

NOTES TO FINANCIAL STATEMENTS

September 30, 2023

*(With Summarized Financial Information for the Year Ended September 30, 2022)*

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**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND PRACTICES** (Continued)

The Florida PRIME (“PRIME”) pool is similar to money market funds in which units are owned in the fund rather than the underlying investments. These investments are reported at amortized cost and meet the requirements of GASB Statement No. 31 as amended by Statement No. 79, *Certain External Investment Pools and Pool Participants*, which establishes criteria for an external investment pool to qualify for making the election to measure all of its investments at amortized cost. The County’s fair value of its position in the pool is the same as the value of its pool shares. There are no limitations or restrictions on withdrawals from the PRIME; although in the occurrence of an event that has a material impact on liquidity or operations of the fund, the fund’s executive director may limit contributions or withdrawals from the fund for a period of 48 hours. At September 30, 2023, the County’s investment in the PRIME pool was \$5,413,398.

Investments: The investment program of the Sheriff is established in accordance with the Sheriff’s investment policy and Sections 219.075 and 218.415, *Florida Statutes*. The Sheriff’s investment policy authorizes the following investments:

- Florida PRIME, formerly the Local Government Surplus Funds Trust Fund (SBA Pool)
- Securities and Exchange Commission registered money market funds
- Savings accounts and certificates of deposit in state-certified qualified public depositories, as defined in Section 280.02, *Florida Statutes*
- Direct obligations of the U.S. Treasury
- Obligations of federal agencies and instrumentalities

The Sheriff invests funds throughout the year mainly under the stewardship of the Pinellas County Sheriff’s Office Health Insurance Trust and those investments are carried at fair market value. The Pinellas County Sheriff’s Office Health Insurance Trust is administered by the Sheriff’s Office. This fund is registered with the Securities and Exchange Commission (SEC) as an investment company, and operates in a manner consistent with the regulations set forth in SEC Rule 2a7 of the Investment Company Act of 1940, which comprises the rules governing money market funds. This money market fund is not categorized as to custodial risk according to the criteria set forth in GASB Statement No. 3, *Deposits with Financial Institutions, Investments (including Repurchase Agreements), and Reverse Repurchase Agreements*, GASB Statement No. 40, *Deposit and Investment Risk Disclosures*. GASB Statement No. 72, *Fair Value Measurement and Application* was implemented for the year ended September 30, 2017.

Due From/Due to Other Funds: Amounts receivable from, or payable to, other funds are reflected in the accounts of the funds until liquidated, usually within one year.

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(Continued)

PINELLAS COUNTY, FLORIDA

SHERIFF

NOTES TO FINANCIAL STATEMENTS

September 30, 2023

*(With Summarized Financial Information for the Year Ended September 30, 2022)*

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**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND PRACTICES** (Continued)

Inventory: Inventory consists of uniforms, operating supplies, jail supplies, and fleet supplies, and is stated on an average cost basis. Inventory is accounted for under the consumption method, whereby the cost is recorded as an expenditure when used rather than when purchased. Reported inventory is classified as a non-spendable fund balance to indicate it does not constitute an available expendable resource.

Prepaid Insurance Claims: Prepaid insurance claims, if any, consist of insurance claims paid in advance. The prepaid balance in government funds, if any, is not an available expendable resource.

Unearned Revenue: Unearned revenue in the internal service fund represents contributions paid in advance for insurance premiums related to the next fiscal year and unearned revenue in the secondary employment fund represents monies paid in advance of deputy details.

Compensated Absences: All full-time and part-time employees of the Sheriff are entitled to annual vacation and sick leave with pay unless an employee is classified as temporary or in an emergency capacity. The employees are generally allowed to accumulate vacation leave up to a maximum of 724 hours and accumulate sick leave with no maximum. Upon termination, the employee is paid for up to one-half of accumulated sick leave, depending on length of service, and up to 624 hours of accumulated vacation. Vacation and sick leave payments are included in operating costs when the payments are made to the employees. The Sheriff does not, nor is legally required to, accumulate expendable financial resources for these un-matured obligations. Accordingly, the liability for compensated absences is not reported in the governmental funds, but rather is reported in the basic financial statements of the County.

Accounting for Proprietary Fund Activities: The Sheriff has applied GASB Statement No. 62, *Codification of Accounting and Financial Reporting Guidance Contained in Pre-November 30, 1989 FASB and AICPA Pronouncements* to the proprietary fund activities.

Operating Revenues and Expenses: The Internal Service Fund distinguishes operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from contributions for insurance and other benefits and costs related to providing services in connection with operating the fund, including professional services and administrative costs. All revenues and expenses not meeting that definition are reported as non-operating revenues and expenses.

Financial Information for 2022: Certain financial statements and notes include prior-year summarized comparative information in total but not by major fund. Such information does not include sufficient detail to constitute a presentation in conformity with accounting principles generally accepted in the United States. Accordingly, such information should be read in conjunction with the Sheriff's financial statements for the year ended September 30, 2022, from which the summarized information was derived.

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(Continued)

PINELLAS COUNTY, FLORIDA

SHERIFF

NOTES TO FINANCIAL STATEMENTS

September 30, 2023

(With Summarized Financial Information for the Year Ended September 30, 2022)

**NOTE 2 - CASH, DEPOSITS AND INVESTMENTS**

As of September 30, 2023 and 2022, the carrying value of the Sheriff's cash on hand, deposits, and investments were as follows:

<u>Type</u>	<u>2023</u>	<u>2022</u>
Cash on hand	\$ 194,863	\$ 183,884
Deposits	28,155,339	45,053,655
Investments	<u>11,781,295</u>	<u>6,427,018</u>
Total cash, deposits and investments	<u>\$ 40,131,497</u>	<u>\$ 51,664,557</u>
 <u>Financial Statement Presentation</u>		
Governmental Funds	\$ 23,558,235	\$ 27,990,000
Internal Service Fund	16,180,621	23,309,902
Fiduciary Funds	<u>392,641</u>	<u>364,655</u>
Total	<u>\$ 40,131,497</u>	<u>\$ 51,664,557</u>

Custodial Credit Risk: The Sheriff's investment policy requires the Sheriff to execute a third-party custodial safekeeping agreement which is separately chartered by the United States Government or the State of Florida. All securities purchased and collateral obtained by the Sheriff shall be properly designated as an asset of the Sheriff and held in safekeeping by that entity.

At September 30, 2023, the Sheriff's deposits were covered by federal depository insurance or by collateral pledged with the State Treasurer pursuant to Chapter 280, *Florida Statutes*. Under this Section, in the event of default by a participating financial institution (a qualified public depository), all participating institutions are obligated to reimburse the governmental entity for the loss.

Credit Risk: The Sheriff's investment policy limits credit risk by restricting investments to the list provided above. Money market funds must maintain the highest credit quality rating from a nationally recognized rating agency.

(Continued)

PINELLAS COUNTY, FLORIDA

SHERIFF

NOTES TO FINANCIAL STATEMENTS

September 30, 2023

(With Summarized Financial Information for the Year Ended September 30, 2022)

**NOTE 2 - CASH, DEPOSITS AND INVESTMENTS (Continued)**

Per GASB Statement No. 72 *Fair Value Measurement and Application*, the Sheriff's Office measures and records its investments using fair value measurement guidelines established by generally accepted accounting principles. These guidelines recognize a three-tiered fair value hierarchy, as follows:

- *Level 1*: Quoted prices for identical investments in active markets,
- *Level 2*: Observable inputs other than quoted market prices; and,
- *Level 3*: Unobservable inputs.

Applying these principles, the Sheriff's Office investments listed below fall under Level 1 and Level 2. At September 30, 2023, the Sheriff's investments, along with their respective ratings, were as follows:

<u>Investment Type</u>	<u>Value</u>	<u>Rating</u>	<u>Level 1</u>	<u>Level 2</u>
Certificates of deposit	\$ 387,070	N/A	\$ 387,070	\$ -
Money market funds	412,559	N/A	412,559	-
Florida PRIME Investment Pool	5,413,398	AAAm	5,413,398	-
Direct obligations of the U.S. Treasury	5,038,219	AAA	5,038,219	-
U.S. agencies and instrumentalities	<u>530,049</u>	AAA	<u>-</u>	<u>530,049</u>
	<u>\$ 11,781,295</u>		<u>\$ 11,251,246</u>	<u>\$ 530,049</u>

Concentration of Credit Risk: The investment policy provides guidelines on maximum limits for security diversification with the option to further restrict or increase investment percentages from time to time based on market conditions. The portfolio was maintained within those guidelines. The portion of the Sheriff's portfolio invested in federal instrumentalities as of September 30, 2023, was as follows:

	<u>Fair Value</u>	<u>Percent of Portfolio</u>
Federal Home Loan Mortgage Corporation	\$530,049	4.50%

(Continued)

PINELLAS COUNTY, FLORIDA

SHERIFF

NOTES TO FINANCIAL STATEMENTS

September 30, 2023

(With Summarized Financial Information for the Year Ended September 30, 2022)

**NOTE 2 - CASH, DEPOSITS AND INVESTMENTS** (Continued)

Interest Rate Risk – Investments: Section 218.415, *Florida Statutes*, requires that the Sheriff’s investment policy be structured to place the highest priority on the safety of principal and liquidity of funds. Accordingly, the Sheriff’s investment policy requires that all investment of current operating funds be in maturities no longer than 12 months. Investment of non-operating funds shall have a term appropriate to the need of the funds, but in no event shall the maturities exceed five years. No surplus funds may be invested in a derivative investment, as defined in Section 218.45(5), *Florida Statutes*. At September 30, 2023, the fair value of the Sheriff’s portfolio categorized by maturity was as follows:

	<u>Value</u>	<u>Investment Maturities in Years</u>		
		<u>Less than 1</u>	<u>1 - 3</u>	<u>Thereafter</u>
Certificate of deposit	\$ 387,070	\$ 174,024	\$ 213,046	\$ -
Money market funds	412,559	412,559	-	-
Florida PRIME Investment Pool	5,413,398	5,413,398	-	-
Direct obligations of the U.S. Treasury	5,038,219	416,700	1,239,534	3,381,985
U.S. agencies and instrumentalities	530,049	-	-	530,049
	<u>\$11,781,295</u>	<u>\$ 6,416,681</u>	<u>\$ 1,452,580</u>	<u>\$ 3,912,034</u>

**NOTE 3 - CAPITAL ASSETS**

Capital assets used by the Sheriff are recorded in the basic financial statements of the County. Upon acquisition, such assets are recorded as expenditures in the governmental funds of the Sheriff, and are capitalized at cost in the basic financial statements of the County. Capital assets are tangible items with individual costs of \$5,000 or more with useful lives of more than one year, or intangible items with individual costs of \$50,000 or more with useful lives of more than one year. Capital assets are valued at cost or estimated acquisition value if actual cost is not available. Donated capital assets are valued at their estimated fair value on the date received. The Sheriff maintains custodial responsibility for the capital assets. No depreciation has been reflected in these financial statements. However, depreciation expense on these assets is recorded in the basic financial statements of the County.

(Continued)

PINELLAS COUNTY, FLORIDA

SHERIFF

NOTES TO FINANCIAL STATEMENTS

September 30, 2023

*(With Summarized Financial Information for the Year Ended September 30, 2022)*

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**NOTE 4 - EMPLOYEE RETIREMENT PLAN**

Substantially all full-time employees of the Sheriff are eligible to participate in the State of Florida Retirement System (System), a cost-sharing, multiple-employer defined benefit plan administered by the State of Florida, Division of Retirement. The System is a defined benefit plan for all state, and participating county, district school board, community college, and university employees (Pension Plan). The System also offers eligible employees participation in an alternative defined contribution plan (Investment Plan). Contribution rates are established statewide for all participating governmental units. Accordingly, the actuarial information and related disclosures attributable to the Sheriff's employees are not determinable. For regular employees in the Pension Plan initially enrolled before July 1, 2011 who retire at or after age 62 with six years of creditable service, or with thirty years of creditable service regardless of age, are entitled to a retirement benefit payable monthly for life, equal to 1.6% for regular employees, 3.0% for special risk employees, 2.0% for senior management, and 3.0% for county elected officials for each year of creditable service times their average final compensation. Average final compensation is the employee's average of the five highest fiscal years of salary earned during creditable service. Regular employees enrolled after July 1, 2011 are vested at eight years of creditable service and can retire at age 65 or 33 total years of creditable service. Vested employees may retire before age 62 and receive benefits that are reduced 5% for each year prior to normal retirement age. Eligible Special Risk employees can retire at age 55 with 25 years of continuous service. Employees participating in the Investment Plan are vested after one year of service with no age requirements. The System also provides death and disability benefits. Benefits are established by Section 121, *Florida Statutes* and Chapter 60S-1 through 60S-9, *Florida Administrative Code*.

Effective July 1, 2011, employees participating in the System are required to contribute three percent of their eligible earnings on a pre-tax basis to the plan.

The Deferred Retirement Option Program (DROP) is a program that provides an alternative method for payment of retirement benefits for a specified and limited period for members of the System. Under this program, the employee may retire and have their benefits accumulate in the Florida Retirement System Trust Fund, earning interest, while continuing to work for a Florida Retirement System employer. The participation in the program does not change conditions of employment. Effective July 1, 2023, the Florida Legislature made changes to the DROP program eligibility, specifically removing the window to participate in DROP, permanently extended the maximum time for eligible members to participate from 5 to 8 years for all retirement classes and increased the interest rate applied to a member's monthly DROP benefit from 1.3% to 4%. At the time of termination of employment, the employee will receive payment of the accumulated DROP benefits and begin receiving their monthly retirement benefit (in the same amount determined at retirement adjusted, if applicable, by annual cost of living increases). The System publishes financial reports that can be obtained by calling (850) 907-6500, or accessing their website at: [https://www.dms.myflorida.com/workforce\\_operations/retirement/publications](https://www.dms.myflorida.com/workforce_operations/retirement/publications).

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(Continued)

PINELLAS COUNTY, FLORIDA

SHERIFF

NOTES TO FINANCIAL STATEMENTS

September 30, 2023

*(With Summarized Financial Information for the Year Ended September 30, 2022)*

**NOTE 4 - EMPLOYEE RETIREMENT PLAN** (Continued)

<u>Employee Class or Plan</u>	<u>July 1, 2022 - June 30, 2023</u>	<u>July 1, 2023 - September 30, 2023</u>
Regular	11.91%	13.57%
Special Risk	27.83%	32.67%
Elected County Officials	57.00%	58.68%
Senior Management	31.57%	34.52%
DROP	18.60%	21.13%

The Sheriff's contributions to the plan for the years ended September 30, 2023, 2022 and 2021 were \$48,855,671, \$42,406,010, and \$37,932,420, respectively, equal to the actuarially determined contributions for each year. The Sheriff's portion of the net pension liability and the associated footnotes are not reported in the financial statements of the Sheriff but are reported in the government-wide financial statements of the County.

**NOTE 5 - LONG-TERM DEBT**

Long term debt is as follows:

	Balance October 1, <u>2022</u>	<u>Additions</u>	<u>Reductions</u>	Balance September 30, <u>2023</u>	Due Within <u>One Year</u>
Notes from Direct Borrowings	\$ 6,318,081	\$ -	\$ 4,218,412	\$ 2,099,669	\$ 2,099,669
Accrued compensated absences	<u>44,532,792</u>	<u>31,211,518</u>	<u>25,937,313</u>	<u>49,806,997</u>	<u>26,374,136</u>
	<u>\$ 50,850,873</u>	<u>\$ 31,211,518</u>	<u>\$ 30,155,725</u>	<u>\$ 51,906,666</u>	<u>\$ 28,473,805</u>

The Sheriff's debt is not reported in the financial statements of the Sheriff but reported in the government-wide financial statements of the County.

(Continued)



PINELLAS COUNTY, FLORIDA

SHERIFF

NOTES TO FINANCIAL STATEMENTS

September 30, 2023

*(With Summarized Financial Information for the Year Ended September 30, 2022)*

**NOTE 6 – LEASES AND SUBSCRIPTION-BASED INFORMATION TECHNOLOGY ARRANGEMENTS**

The Sheriff leases assets for various terms under certain agreements that meet the definition of a lease under GASB Statement 87. For the fiscal year ending September 30, 2023, the Sheriff has implemented GASB Statement No. 96, *Subscription-Based Information Technology Arrangements (SBITA)*. This Statement defined what a SBITA is and established a right-to-use subscription asset and corresponding subscription liability. Detailed information about the Sheriff's leases and subscription-based information technology arrangements can be found in the government-wide financial statements of the County.

**NOTE 7 - RELATED-PARTY TRANSACTIONS**

The Sheriff incurred costs and charges from the Board during the fiscal year ended September 30, 2023, for various services as follows:

Risk management	\$ 7,150,770
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During 2023, the Board provided funding for the Sheriff of \$375,101,924. At September 30, 2023, the Sheriff had General Fund amounts due to the Board of \$9,646,213, which is comprised as follows:

Distribution of excess appropriations	\$ 6,269,693
Amounts due for various services	<u>3,376,520</u>
Total due to Board	<u>\$ 9,646,213</u>

Receivables from the Board for all funds totaled \$34,055,081 at September 30, 2023. Of this amount, \$32,927,689 is held by the Board for the purpose of funding the Sheriff's OPEB obligation (See Note 10). Payables to the Board from all funds totaled \$3,391,606. Payables to the Clerk from all funds totaled \$70,993. In addition, for the year ended September 30, 2023, the Sheriff collected \$41,975,937 in revenue that was remitted to the Board.

**NOTE 8 - INTERFUND RECEIVABLE, PAYABLE AND TRANSFERS**

<u>Due From</u>	<u>Due To</u>	<u>Year</u>		<u>Purpose</u>
		<u>2023</u>	<u>2022</u>	
General Fund	Health Insurance Trust Fund	\$ 35,104,426	\$ 24,817,099	Funding of health insurance liability

(Continued)

PINELLAS COUNTY, FLORIDA

SHERIFF

NOTES TO FINANCIAL STATEMENTS

September 30, 2023

(With Summarized Financial Information for the Year Ended September 30, 2022)

**NOTE 9 - RISK MANAGEMENT**

The County is exposed to various risks of loss; including, but not limited to, general liability, property and casualty liability, auto physical and auto damage liability, and workers' compensation liability. The County is substantially self-insured and accounts for and finances its risk of uninsured loss through an internal service fund. All liabilities associated with these self-insured risks are reported in the basic financial statements of the Board of County Commissioners. During the year ended September 30, 2023, the Sheriff was charged \$7,150,770 by the County for participation in the risk management program. Effective January 1, 2008, the Sheriff assumed responsibility for litigating general liability and police practice risk claims. During the year ended September 30, 2023, the Sheriff settled 180 claims totaling \$1,309,655.

Under this self-insured program, the County provides coverage for up to \$2.0 million per occurrence and/or claim for workers' compensation and/or claim for auto and general liability under the self-insurance risk management fund. Workers compensation coverage is purchased for statutory limits per Florida Statute 440. The County also has purchased outside excess coverage for up to \$10.0 million in the aggregate. Negligence claims in excess of the statutory limits set forth in Section 768.28, *Florida Statutes*, which provide for limited sovereign immunity of \$200,000/\$300,000 per occurrence can only be recovered through an act of the State Legislature. There have been no significant reductions in insurance coverage in the last year. Settled claims have not exceeded commercial coverage in the last three fiscal years.

The Sheriff is self-insured for medical, dental and vision claims covering all employees and their eligible dependents. As required by Section 112.081, *Florida Statutes*, retirees and their eligible dependents are provided the same health care coverage as is offered to active employees at the same premium cost (borne by the retiree) applicable to active employees. Insurance coverage has been acquired for excess claims.

An actuarial valuation is performed to estimate the amounts needed to pay prior and future claims and to establish reserves. In the current year a liability of \$5,112,891 is reported. Changes in the Fund's claims liability for the last two years were as follows:

	<b>Beginning of Year Liability</b>	<b>Current Year Claims and Changes in Estimates</b>	<b>Claim Payments</b>	<b>End of Year Liability</b>
Year ended September 30:				
2022	\$ 4,115,191	\$ 56,088,185	\$ 54,983,540	\$ 5,219,836
2023	\$ 5,219,836	\$ 56,416,297	\$ 56,523,242	\$ 5,112,891

(Continued)

PINELLAS COUNTY, FLORIDA

SHERIFF

NOTES TO FINANCIAL STATEMENTS

September 30, 2023

*(With Summarized Financial Information for the Year Ended September 30, 2022)*

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**NOTE 10 - OTHER POST-EMPLOYMENT HEALTH CARE BENEFITS**

The Pinellas County Sheriff's Office administers a single-employer defined benefit health care plan that covers eligible retirees and their dependents. The Sheriff does not participate in the County's OPEB plan. Benefits are established by the Sheriff for the plan and can change over time. The health care plan does not issue a stand-alone financial report and there is no qualifying trust for GASB Statement No. 74 purposes. The County reserves a share of their Employee Benefits Fund Reserve for the Sheriff's funding of the OPEB obligation. The County has reserved a total of \$33,927,689 for the Sheriff through September 30, 2023 year-end.

The Sheriff's Other Post-Employment Healthcare Benefits are not reported in the financial statements of the Sheriff, but reported in the government-wide financial statements of the County.

**NOTE 11 - CLAIMS AND CONTINGENCIES**

Litigation: The Sheriff is involved as defendant or plaintiff in certain litigation and claims arising from the ordinary course of operations. In the opinion of the Sheriff and legal counsel, the range of potential recoveries or liabilities will not materially affect the financial statements of the Sheriff.

Federal and State Grants: Grant funds received by the Sheriff are subject to audit by grantor agencies. Audits of these grants may result in disallowed costs, which may constitute a liability of the Sheriff. In the opinion of management, disallowed costs, if any, would not be material to the financial statements of the Sheriff.

**REQUIRED SUPPLEMENTARY INFORMATION**

PINELLAS COUNTY, FLORIDA

SHERIFF

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES –

BUDGET AND ACTUAL (GAAP BASIS) – GENERAL FUND

Year Ended September 30, 2023

	Budget		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>Revenues:</b>				
Other revenue	\$ -	\$ 2,075,831	\$ 2,075,831	\$ -
<b>Total revenues</b>	-	2,075,831	2,075,831	-
<b>Expenditures:</b>				
Personnel services	305,659,150	303,482,351	304,103,167	(620,816)
Operating expenditures	43,012,630	48,737,941	48,676,134	61,807
Capital outlay	9,653,400	21,755,521	14,926,820	6,828,701
Debt service	4,311,900	4,311,889	4,311,888	1
<b>Total expenditures</b>	<u>362,637,080</u>	<u>378,287,702</u>	<u>372,018,009</u>	<u>6,269,693</u>
<b>Excess (deficiency) of revenues over (under) expenditures</b>	<u>(362,637,080)</u>	<u>(376,211,871)</u>	<u>(369,942,178)</u>	<u>6,269,693</u>
<b>Other financing sources (uses):</b>				
Transfers in:				
Pinellas County, Florida Board of County Commissioners appropriations	362,637,080	375,101,924	375,101,924	-
Sale of surplus property	-	1,109,947	1,109,947	-
Transfers out:				
Distribution of excess appropriations to Pinellas County, Florida Board of County Commissioners	-	-	(6,269,693)	(6,269,693)
<b>Total other financing sources (uses)</b>	<u>362,637,080</u>	<u>376,211,871</u>	<u>369,942,178</u>	<u>(6,269,693)</u>
<b>Net change in fund balance</b>	-	-	-	-
Fund balances – beginning of year	-	-	1,390,343	1,390,343
Change in reserve for inventory	-	-	115,809	115,809
<b>Fund balances – end of year</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,506,152</u>	<u>\$ 1,506,152</u>

See accompanying note to required supplementary information.

PINELLAS COUNTY, FLORIDA

SHERIFF

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES –  
BUDGET AND ACTUAL (GAAP BASIS) – COMMISSARY FUND

Year Ended September 30, 2023

	Budget		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>Revenues:</b>				
Merchandise sales	\$ 2,149,020	\$ 2,478,788	\$ 2,478,789	\$ 1
Inmate phones	3,303,750	3,151,862	2,873,417	(278,445)
Interest and other revenue	59,850	142,565	142,566	1
<b>Total revenues</b>	<u>5,512,620</u>	<u>5,773,215</u>	<u>5,494,772</u>	<u>(278,443)</u>
<b>Expenditures:</b>				
Personnel services	2,949,840	2,468,559	2,468,556	3
Operating expenditures	2,562,780	3,613,656	3,613,649	7
<b>Total expenditures</b>	<u>5,512,620</u>	<u>6,082,215</u>	<u>6,082,205</u>	<u>10</u>
<b>Excess (deficiency) of revenues over (under) expenditures</b>	<u>-</u>	<u>(309,000)</u>	<u>(587,433)</u>	<u>(278,433)</u>
<b>Other financing sources (uses):</b>				
Reserves	-	309,000	-	(309,000)
<b>Total other financing sources (uses)</b>	<u>-</u>	<u>309,000</u>	<u>-</u>	<u>(309,000)</u>
<b>Net change in fund balance</b>	<u>-</u>	<u>-</u>	<u>(587,433)</u>	<u>(587,433)</u>
Fund balances – beginning of year	-	-	1,100,720	1,100,720
<b>Fund balances – end of year</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 513,287</u>	<u>\$ 513,287</u>

See accompanying note to required supplementary information.

PINELLAS COUNTY, FLORIDA

SHERIFF

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES – BUDGET  
AND ACTUAL (GAAP BASIS) – FLORIDA DEPARTMENT OF CHILDREN AND FAMILIES FUND

Year Ended September 30, 2023

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	Budget		Actual	Variance With Final Budget Positive (Negative)
	Original	Final		
<b>Revenues:</b>				
Program revenue	\$ 10,324,797	\$ 13,424,660	\$ 10,831,726	\$ (2,592,934)
Interest and other revenue	-	-	3,561	3,561
<b>Total revenues</b>	<u>10,324,797</u>	<u>13,424,660</u>	<u>10,835,287</u>	<u>(2,589,373)</u>
<b>Expenditures:</b>				
Personnel services	9,035,821	10,867,797	8,957,406	1,910,391
Operating expenditures	1,269,437	2,539,324	1,922,591	616,733
Capital outlay	19,539	17,539	-	17,539
<b>Total expenditures</b>	<u>10,324,797</u>	<u>13,424,660</u>	<u>10,879,997</u>	<u>2,544,663</u>
<b>Excess (deficiency) of revenues over (under) expenditures</b>	<u>-</u>	<u>-</u>	<u>(44,710)</u>	<u>(44,710)</u>
<b>Other financing sources (uses):</b>				
Sale of surplus property	-	-	44,710	44,710
<b>Total other financing sources (uses)</b>	<u>-</u>	<u>-</u>	<u>44,710</u>	<u>44,710</u>
<b>Net change in fund balance</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances – beginning of year	-	-	-	-
<b>Fund balances – end of year</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

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See accompanying note to required supplementary information.

PINELLAS COUNTY, FLORIDA

SHERIFF

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES –  
 BUDGET AND ACTUAL (GAAP BASIS) – SECONDARY EMPLOYMENT FUND

Year Ended September 30, 2023

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	Budget		Actual	Variance With Final Budget Positive (Negative)
	Original	Final		
<b>Revenues:</b>				
Charges for services	\$ 3,625,000	\$ 4,831,391	\$ 4,955,413	\$ 124,022
Interest and other revenue	100	11,714	11,715	1
<b>Total revenues</b>	<u>3,625,100</u>	<u>4,843,105</u>	<u>4,967,128</u>	<u>124,023</u>
<b>Expenditures:</b>				
Personnel services	3,594,520	4,806,530	4,806,526	4
Operating expenditures	30,580	36,575	36,573	2
<b>Total expenditures</b>	<u>3,625,100</u>	<u>4,843,105</u>	<u>4,843,099</u>	<u>6</u>
<b>Excess (deficiency) of revenues over (under) expenditures</b>	<u>-</u>	<u>-</u>	<u>124,029</u>	<u>124,029</u>
<b>Other financing sources (uses):</b>				
Reserves	-	-	-	-
<b>Total other financing sources (uses)</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Net change in fund balance</b>	<u>-</u>	<u>-</u>	<u>124,029</u>	<u>124,029</u>
Fund balances – beginning of year	-	-	554,234	554,234
<b>Fund balances – end of year</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 678,263</u>	<u>\$ 678,263</u>

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See accompanying note to required supplementary information.



PINELLAS COUNTY, FLORIDA

SHERIFF

NOTE TO REQUIRED SUPPLEMENTARY INFORMATION

Year Ended September 30, 2023

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**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – BUDGETARY PROCESS**

*Florida Statutes* Sections 30.49, 129.021, and 129.03 govern the preparation, adoption, and administration of the Sheriff's annual budgets. The Sheriff prepares a budget for the general fund and submits it to the Board for approval. Budgets are also prepared for special revenue funds. The budgets for these funds, other than the grant-related special revenue funds, are approved by their respective committee boards. The annual budget serves as the legal authorization for expenditures. Expenditures may not legally exceed appropriations at the fund level. Appropriations lapse at year-end. Budgetary control is maintained at the major departmental object expenditure level. Budgetary changes within major object expenditure categories are made at the discretion of the Sheriff.

The original budget is the adopted budget at October 1. The final budget is the original budget amended by all reserves, transfers, allocations, supplemental appropriations, and other legally authorized changes applicable to the fiscal year.

The Sheriff's budgets for the General Fund, Commissary Fund, Florida Department of Children and Families Fund and Secondary Employment Fund are prepared under a budgetary basis of accounting that complies with generally accepted accounting principles (GAAP). Budget-to-actual comparisons for Special Revenue funds are presented for all funds with a legally adopted budget.

**OTHER SUPPLEMENTAL INFORMATION**

PINELLAS COUNTY, FLORIDA

SHERIFF

OTHER FINANCIAL INFORMATION – NONMAJOR GOVERNMENTAL AND FIDUCIARY FUNDS

September 30, 2023

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**Non-Major Governmental Funds**

The non-major governmental funds are used to account for the proceeds of special revenue sources other than P assessments that are restricted to specified purposes. The Sheriff has the following non-major governmental funds:

*Pinellas Police Standards Council Fund* – This fund is used to account for revenues designated for screening of law enforcement applicants as a service to all law enforcement agencies within the County.

*Private Civil Process Fund* – This fund is used to account for revenues and expenditures associated with training and regulating of the civil processors utilized by the Sheriff.

*Capital Equipment Fund* – This capital projects fund is used to account for the revenues and expenditures for capital purchases outside the General Fund. Funding for these capital purchases derive from installment contract proceeds. This fund was considered a major fund in prior years' Sheriff financials. The Sheriff now has minimal activity in this fund, thus it is a non-major fund.

*Pinellas Regional Information Management Enterprise (PRIME) Fund* – This fund is used to account for the receipts and disbursements of the countywide computer-aided dispatch (CAD) system.

*Miscellaneous Operations Fund* – This fund is used to account for the receipts and disbursements of the Sheriff's miscellaneous operations.

*Public Safety Cadets Fund* – This fund is used to account for the receipts and disbursements of the Public Safety Cadets Unit.

*Sheriff's Citizens Association Fund* – This fund is used to account for the receipts and disbursements for the mission of the Sheriff's Citizens Association.

*Ride and Run With the Stars Fund* – This fund is used to account for the receipts and disbursements for the annual agency Ride and Run with the Stars' holiday sharing event.

**Fiduciary Funds**

Fiduciary Funds are used to account for assets held by a governmental unit as trustee or agent for individuals, private organizations, and other governmental units.

*Custodial Funds* – To account for the receipt and subsequent activity of monies temporarily held for others. These monies include amounts held for inmates of the County jail system, surety (appearance) bonds of accused individuals, and other miscellaneous items.

PINELLAS COUNTY, FLORIDA

SHERIFF

COMBINING BALANCE SHEET – NON-MAJOR GOVERNMENTAL FUNDS

September 30, 2023

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	Pinellas Police Standards Council Fund	Private Civil Process Fund	Capital Equipment Fund	PRIME Fund	Miscellaneous Operations Fund	Public Safety Cadets Fund	Sheriff's Citizens Association Fund	Ride and Run With the Stars Fund	Total
<b>Assets</b>									
Cash and cash equivalents	\$ 227,331	\$ 96,722	\$ -	\$ -	\$ 108,329	\$ 201,648	\$ 19,133	\$ 77,086	\$ 730,249
Investments	305,259	-	-	-	19,024	-	-	-	324,283
Accounts receivable	444	189	-	-	211	392	37	150	1,423
Due from Pinellas County, Florida Board of County Commissioners	11,137	-	-	-	-	-	-	-	11,137
Other assets	451	-	-	-	-	-	-	-	451
<b>Total assets</b>	<b>\$ 544,622</b>	<b>\$ 96,911</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 127,564</b>	<b>\$ 202,040</b>	<b>\$ 19,170</b>	<b>\$ 77,236</b>	<b>\$ 1,067,543</b>
<b>Liabilities and fund balance</b>									
<b>Liabilities:</b>									
Accounts payable and accrued expenses	\$ 3,725	\$ 2,366	\$ -	\$ -	\$ 467	\$ 55,623	\$ -	\$ 133	\$ 62,314
Accrued salaries and fringe benefits	5,833	-	-	-	-	-	-	-	5,833
Other current liabilities	-	-	-	-	59,700	-	-	-	59,700
<b>Total liabilities</b>	<b>9,558</b>	<b>2,366</b>	<b>-</b>	<b>-</b>	<b>60,167</b>	<b>55,623</b>	<b>-</b>	<b>133</b>	<b>127,847</b>
Fund balances, restricted	535,064	94,545	-	-	67,397	146,417	19,170	77,103	939,696
<b>Total liabilities and fund balances</b>	<b>\$ 544,622</b>	<b>\$ 96,911</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 127,564</b>	<b>\$ 202,040</b>	<b>\$ 19,170</b>	<b>\$ 77,236</b>	<b>\$ 1,067,543</b>

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PINELLAS COUNTY, FLORIDA

SHERIFF

COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND  
CHANGES IN FUND BALANCES – NON-MAJOR GOVERNMENTAL FUNDS

Year Ended September 30, 2023

	Pinellas Police Standards Council Fund	Private Civil Process Fund	Capital Equipment Fund	PRIME Fund	Miscellaneous Operations Fund	Public Safety Cadets Fund	Sheriff's Citizens Association Fund	Ride and Run With the Stars Fund	Total
<b>Revenues:</b>									
Program revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 56,631	\$ 8,616	\$ 134,078	\$ 199,325
Traffic fine revenue	139,104	-	-	-	-	-	-	-	139,104
Charges for services	176,350	77,804	-	-	-	-	-	-	254,154
Interest and other revenue	15,372	1,831	7,906	423,646	409,527	2,933	509	1,426	863,150
<b>Total revenues</b>	<u>330,826</u>	<u>79,635</u>	<u>7,906</u>	<u>423,646</u>	<u>409,527</u>	<u>59,564</u>	<u>9,125</u>	<u>135,504</u>	<u>1,455,733</u>
<b>Expenditures:</b>									
Personnel services	348,754	-	-	-	-	-	-	-	348,754
Operating expenditures:	43,751	73,308	-	460,258	524,035	43,052	22,314	106,024	1,272,742
Capital Outlay	-	-	188,045	-	-	-	-	-	188,045
<b>Total expenditures</b>	<u>392,505</u>	<u>73,308</u>	<u>188,045</u>	<u>460,258</u>	<u>524,035</u>	<u>43,052</u>	<u>22,314</u>	<u>106,024</u>	<u>1,809,541</u>
<b>Net change in fund balance</b>	<u>(61,679)</u>	<u>6,327</u>	<u>(180,139)</u>	<u>(36,612)</u>	<u>(114,508)</u>	<u>16,512</u>	<u>(13,189)</u>	<u>29,480</u>	<u>(353,808)</u>
Fund balances – beginning of year	596,743	88,218	180,139	36,612	181,905	129,905	32,359	47,623	1,293,504
<b>Fund balances – end of year</b>	<u>\$ 535,064</u>	<u>\$ 94,545</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 67,397</u>	<u>\$ 146,417</u>	<u>\$ 19,170</u>	<u>\$ 77,103</u>	<u>\$ 939,696</u>

PINELLAS COUNTY, FLORIDA

SHERIFF

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND

BALANCES – BUDGET AND ACTUAL – PINELLAS POLICE STANDARDS COUNCIL FUND

Year Ended September 30, 2023

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	Budget		Actual	Variance With Final Budget Positive (Negative)
	Original	Final		
<b>Revenues:</b>				
Traffic fine revenue	\$ 129,810	\$ 139,103	\$ 139,104	\$ 1
Charges for services	198,880	176,350	176,350	-
Interest and other revenue	100	15,371	15,372	1
<b>Total revenues</b>	<u>328,790</u>	<u>330,824</u>	<u>330,826</u>	<u>2</u>
<b>Expenditures:</b>				
Personnel services	351,860	348,757	348,754	3
Operating expenditures	61,310	43,756	43,751	5
<b>Total expenditures</b>	<u>413,170</u>	<u>392,513</u>	<u>392,505</u>	<u>8</u>
<b>Excess (deficiency) of revenues over (under) expenditures</b>	<u>(84,380)</u>	<u>(61,689)</u>	<u>(61,679)</u>	<u>10</u>
<b>Other financing sources (uses):</b>				
Reserves	84,380	61,689	-	(61,689)
<b>Total other financing sources (uses)</b>	<u>84,380</u>	<u>61,689</u>	<u>-</u>	<u>(61,689)</u>
<b>Net change in fund balance</b>	<u>-</u>	<u>-</u>	<u>(61,679)</u>	<u>(61,679)</u>
Fund balances – beginning of year	-	-	596,743	596,743
<b>Fund balances – end of year</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 535,064</u>	<u>\$ 535,064</u>

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PINELLAS COUNTY, FLORIDA

SHERIFF

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN  
 FUND BALANCES – BUDGET AND ACTUAL – PRIVATE CIVIL PROCESS FUND

Year Ended September 30, 2023

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	Budget		Actual	Variance With Final Budget Positive (Negative)
	Original	Final		
<b>Revenues:</b>				
Charges for services	\$ 77,800	\$ 77,804	\$ 77,804	\$ -
Interest and other revenue	20	1,831	1,831	-
<b>Total revenues</b>	<u>77,820</u>	<u>79,635</u>	<u>79,635</u>	<u>-</u>
<b>Expenditures:</b>				
Operating expenditures	<u>77,820</u>	<u>79,635</u>	<u>73,308</u>	<u>6,327</u>
<b>Total expenditures</b>	<u>77,820</u>	<u>79,635</u>	<u>73,308</u>	<u>6,327</u>
<b>Excess (deficiency) of revenues over (under) expenditures</b>	<u>-</u>	<u>-</u>	<u>6,327</u>	<u>6,327</u>
<b>Net change in fund balance</b>	<u>-</u>	<u>-</u>	<u>6,327</u>	<u>6,327</u>
Fund balances – beginning of year	<u>-</u>	<u>-</u>	<u>88,218</u>	<u>88,218</u>
<b>Fund balances – end of year</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 94,545</u>	<u>\$ 94,545</u>

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PINELLAS COUNTY, FLORIDA

SHERIFF

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES –

BUDGET AND ACTUAL (GAAP BASIS) – CAPITAL EQUIPMENT FUND

Year Ended September 30, 2023

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	Budget		Actual	Variance With Final Budget Positive (Negative)
	Original	Final		
<b>Revenues:</b>				
Interest and other revenue	\$ -	\$ -	\$ 7,906	\$ 7,906
<b>Total revenues</b>	<u>-</u>	<u>-</u>	<u>7,906</u>	<u>7,906</u>
<b>Expenditures:</b>				
Capital outlay	-	201,276	188,045	13,231
<b>Total expenditures</b>	<u>-</u>	<u>201,276</u>	<u>188,045</u>	<u>13,231</u>
<b>Excess (deficiency) of revenues over (under) expenditures</b>	<u>-</u>	<u>(201,276)</u>	<u>(180,139)</u>	<u>21,137</u>
<b>Other financing sources (uses):</b>				
Reserves	-	201,276	-	(201,276)
<b>Total other financing sources (uses)</b>	<u>-</u>	<u>201,276</u>	<u>-</u>	<u>(201,276)</u>
<b>Net change in fund balance</b>	<u>-</u>	<u>-</u>	<u>(180,139)</u>	<u>(180,139)</u>
Fund balance – beginning of year	-	-	180,139	180,139
Increase (decrease) in reserve for inventory	-	-	-	-
<b>Fund balance – end of year</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

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PINELLAS COUNTY, FLORIDA

SHERIFF

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN  
 FUND BALANCES – BUDGET AND ACTUAL – PINELLAS REGIONAL  
 INFORMATION MANAGEMENT ENTERPRISE (PRIME) FUND  
 Year Ended September 30, 2023

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	Budget		Actual	Variance With Final Budget Positive (Negative)
	Original	Final		
<b>Revenues:</b>				
Charges for services	\$ -	\$ -	\$ -	\$ -
Interest and other revenue	-	423,654	423,646	(8)
<b>Total revenues</b>	-	423,654	423,646	(8)
<b>Expenditures:</b>				
Operating expenditures	-	423,654	460,258	(36,604)
<b>Total expenditures</b>	-	423,654	460,258	(36,604)
<b>Excess (deficiency) of revenues over (under) expenditures</b>	-	-	(36,612)	(36,612)
<b>Net change in fund balance</b>	-	-	(36,612)	(36,612)
Fund balances – beginning of year	-	-	36,612	36,612
<b>Fund balances – end of year</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

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PINELLAS COUNTY, FLORIDA

SHERIFF

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN  
 FUND BALANCES – BUDGET AND ACTUAL – MISCELLANEOUS OPERATIONS FUND

Year Ended September 30, 2023

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	<u>Budget</u>		<u>Actual</u>	Variance With Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
<b>Revenues:</b>				
Interest and other revenue	\$ -	\$ 409,527	\$ 409,527	\$ -
<b>Total revenues</b>	<u>-</u>	<u>409,527</u>	<u>409,527</u>	<u>-</u>
<b>Expenditures:</b>				
Operating expenditures	-	409,527	524,035	(114,508)
<b>Total expenditures</b>	<u>-</u>	<u>409,527</u>	<u>524,035</u>	<u>(114,508)</u>
<b>Excess (deficiency) of revenues over (under) expenditures</b>	<u>-</u>	<u>-</u>	<u>(114,508)</u>	<u>(114,508)</u>
<b>Net change in fund balance</b>	<u>-</u>	<u>-</u>	<u>(114,508)</u>	<u>(114,508)</u>
Fund balance – beginning of year	-	-	181,905	181,905
<b>Fund balance – end of year</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 67,397</u>	<u>\$ 67,397</u>

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PINELLAS COUNTY, FLORIDA

SHERIFF

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND  
BALANCES – BUDGET AND ACTUAL – PUBLIC SAFETY CADETS FUND

Year Ended September 30, 2023

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	Budget		Actual	Variance With Final Budget Positive (Negative)
	Original	Final		
<b>Revenues:</b>				
Program revenue	\$ 63,700	\$ 56,630	\$ 56,631	\$ 1
Interest and other revenue	20	2,933	2,933	-
<b>Total revenues</b>	63,720	59,563	59,564	1
<b>Expenditures:</b>				
Operating expenditures	86,810	59,563	43,052	16,511
<b>Total expenditures</b>	86,810	59,563	43,052	16,511
<b>Excess (deficiency) of revenues over (under) expenditures</b>	(23,090)	-	16,512	16,512
<b>Other financing sources (uses):</b>				
Reserves	23,090	-	-	-
<b>Total other financing sources (uses)</b>	23,090	-	-	-
<b>Net change in fund balance</b>	-	-	16,512	16,512
Fund balance – beginning of year	-	-	129,905	129,905
<b>Fund balance – end of year</b>	\$ -	\$ -	\$ 146,417	\$ 146,417

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PINELLAS COUNTY, FLORIDA

SHERIFF

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND

BALANCES – BUDGET AND ACTUAL – SHERIFF’S CITIZENS ASSOCIATION FUND

Year Ended September 30, 2023

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	<u>Budget</u>		<u>Actual</u>	Variance With Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
<b>Revenues:</b>				
Program revenue	\$ 6,000	\$ 8,616	\$ 8,616	\$ -
Interest and other revenue	10	509	509	-
<b>Total revenues</b>	<u>6,010</u>	<u>9,125</u>	<u>9,125</u>	<u>-</u>
<b>Expenditures:</b>				
Operating expenditures	<u>16,200</u>	<u>22,315</u>	<u>22,314</u>	<u>1</u>
<b>Total expenditures</b>	<u>16,200</u>	<u>22,315</u>	<u>22,314</u>	<u>1</u>
<b>Excess (deficiency) of revenues over (under) expenditures</b>	<u>(10,190)</u>	<u>(13,190)</u>	<u>(13,189)</u>	<u>1</u>
<b>Other financing sources (uses):</b>				
Reserves	<u>10,190</u>	<u>13,190</u>	<u>-</u>	<u>(13,190)</u>
<b>Total other financing sources (uses)</b>	<u>10,190</u>	<u>13,190</u>	<u>-</u>	<u>(13,190)</u>
<b>Net change in fund balance</b>	<u>-</u>	<u>-</u>	<u>(13,189)</u>	<u>(13,189)</u>
Fund balance – beginning of year	<u>-</u>	<u>-</u>	<u>32,359</u>	<u>32,359</u>
<b>Fund balance – end of year</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 19,170</u>	<u>\$ 19,170</u>

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PINELLAS COUNTY, FLORIDA

SHERIFF

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND

BALANCES – BUDGET AND ACTUAL – RIDE AND RUN WITH THE STARS FUND

Year Ended September 30, 2023

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	Budget		Actual	Variance With Final Budget Positive (Negative)
	Original	Final		
<b>Revenues:</b>				
Program revenue	\$ 74,550	\$ 104,603	\$ 134,078	\$ 29,475
Interest and other revenue	50	1,425	1,426	1
<b>Total revenues</b>	74,600	106,028	135,504	29,476
<b>Expenditures:</b>				
Operating expenditures:	74,600	106,028	106,024	4
<b>Total expenditures</b>	74,600	106,028	106,024	4
<b>Excess (deficiency) of revenues over (under) expenditures</b>	-	-	29,480	29,480
<b>Net change in fund balance</b>	-	-	29,480	29,480
Fund balance – beginning of year	-	-	47,623	47,623
<b>Fund balance – end of year</b>	\$ -	\$ -	\$ 77,103	\$ 77,103

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PINELLAS COUNTY, FLORIDA

SHERIFF

COMBINING STATEMENT OF FIDUCIARY NET POSITION

Year Ended September 30, 2023

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	Individual Depositor <u>Fund</u>	Inmate Trust <u>Fund</u>	Total Custodial <u>Funds</u>
<b>Assets</b>			
Cash and cash equivalents	\$ 41,307	\$ 351,334	\$ 392,641
Receivables	80	61,435	61,515
<b>Total assets</b>	<u>41,387</u>	<u>412,769</u>	<u>454,156</u>
<b>Liabilities</b>			
Accounts payable and accrued expenses	-	215,271	215,271
Due to Pinellas County, Florida			
Board of County Commissioners	15,086	-	15,086
Due to Pinellas County, Florida			
Clerk of the Circuit Court	<u>10</u>	<u>-</u>	<u>10</u>
<b>Total liabilities</b>	<u>15,096</u>	<u>215,271</u>	<u>230,367</u>
<b>Net Position</b>			
Restricted for:			
Individuals, organizations, and other governments	<u>\$ 26,291</u>	<u>\$ 197,498</u>	<u>\$ 223,789</u>

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PINELLAS COUNTY, FLORIDA

SHERIFF

COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION

Year Ended September 30, 2023

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	Individual Depositor <u>Fund</u>	Inmate Trust <u>Fund</u>	Total Custodial <u>Funds</u>
<b>ADDITIONS</b>			
Contributions:			
Civil levies & fine deposits	\$ 1,062,747	\$ -	\$ 1,062,747
Unclaimed funds	22,538	-	22,538
Inmate deposits	-	7,293,247	7,293,247
<b>Total additions</b>	<u>1,085,285</u>	<u>7,293,247</u>	<u>8,378,532</u>
<b>DEDUCTIONS</b>			
Civil levies & fine payments	1,064,128	-	1,064,128
Unclaimed funds	21,348	-	21,348
Inmate withdrawals	-	7,262,194	7,262,194
<b>Total deductions</b>	<u>1,085,476</u>	<u>7,262,194</u>	<u>8,347,670</u>
Net increase (decrease) in fiduciary net position	<u>(191)</u>	<u>31,053</u>	<u>30,862</u>
<b>Net Position - beginning</b>	<u>26,482</u>	<u>166,445</u>	<u>192,927</u>
<b>Net position - ending</b>	<u>\$ 26,291</u>	<u>\$ 197,498</u>	<u>\$ 223,789</u>

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## **COMPLIANCE REPORTS**





Certified Public Accountants

**INDEPENDENT AUDITOR’S REPORT ON INTERNAL CONTROL OVER  
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS  
BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED  
IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS***

Honorable Bob Gualtieri  
Sheriff  
Pinellas County, Florida

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the Pinellas County, Florida Sheriff (the “Sheriff”) as of and for the fiscal year ended September 30, 2023, and have issued our report thereon dated January 2, 2024.

**Report on Internal Control over Financial Reporting**

In planning and performing our audit of the financial statements, we considered the Sheriff’s internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Sheriff’s internal control. Accordingly, we do not express an opinion on the effectiveness of the Sheriff’s internal control.

*A deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct misstatements on a timely basis. *A material weakness* is a deficiency, or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity’s financial statements will not be prevented or detected and corrected on a timely basis. *A significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Honorable Bob Gualtieri  
Sheriff  
Pinellas County, Florida

**Report on Compliance and Other Matters**

As part of obtaining reasonable assurance about whether the Sheriff's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under *Government Auditing Standards*.

We noted certain matters that we reported to management of the Sheriff in a separate letter dated January 2, 2024.

**Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

**MSL, P.A.**

Certified Public Accountants

Tampa, Florida  
January 2, 2024



## INDEPENDENT AUDITOR'S MANAGEMENT LETTER

Honorable Bob Gualtieri  
Sheriff  
Pinellas County, Florida

We have audited the basic financial statements of the Pinellas County, Florida Sheriff (the "Sheriff") as of and for the fiscal year ended September 30, 2023, and have issued our report thereon dated January 2, 2024.

### **Auditor's Responsibility**

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States and Chapter 10.550, *Rules of the Auditor General*.

### **Other Reporting Requirements**

We have issued our Independent Auditor's Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards* and Independent Accountant's Report on an examination conducted in accordance with *AICPA Professional Standards*, AT-C Section 315, regarding compliance requirements in accordance with Chapter 10.550, *Rules of the Auditor General*. Disclosures in those reports, which are dated January 2, 2024, should be considered in conjunction with this management letter.

### **Prior Audit Findings**

Section 10.554(1)(i)1., *Rules of the Auditor General*, requires that we determine whether or not corrective actions have been taken to address findings and recommendations made in the preceding annual financial audit report. There were no findings or recommendations made in the preceding annual financial audit report.

### **Official Title and Legal Authority**

Section 10.554(1)(i)4., *Rules of the Auditor General*, requires that the name or official title and legal authority for the primary government and each component unit of the reporting entity be disclosed in this management letter, unless disclosed in the notes to the financial statements. The legal authority is disclosed in the notes to the financial statements.

### **Financial Management**

Section 10.554(1)(i)2., *Rules of the Auditor General*, requires that we address in the management letter any recommendations to improve financial management. In connection with our audit, we did not have any such recommendations.

Honorable Bob Gualtieri  
Sheriff  
Pinellas County, Florida

**Additional Matters**

Section 10.554(1)(i)3., *Rules of the Auditor General*, requires that we communicate noncompliance with provisions of contracts or grant agreements, or abuse, that have occurred, or are likely to have occurred, that have an effect on the financial statements that is less than material, but which warrants the attention of those charged with governance. In connection with our audit, we did not have any such findings.

**Purpose of this Letter**

Our management letter is intended solely for the information and use of the Legislative Auditing Committee, members of the Florida Senate and the Florida House of Representatives, the Florida Auditor General, federal and other granting agencies, the Sheriff and applicable management and is not intended to be, and should not be, used by anyone other than these specified parties.

**MSL, p.4.**

Certified Public Accountants

Tampa, Florida  
January 2, 2024



## INDEPENDENT ACCOUNTANT'S REPORT

Honorable Bob Gualtieri  
Sheriff  
Pinellas County, Florida

We have examined the Pinellas County, Florida Sheriff's (the "Sheriff") compliance with the requirements of Section 218.415, Florida Statutes, during the fiscal year ended September 30, 2023. The Sheriff's management is responsible for the Sheriff's compliance with those requirements. Our responsibility is to express an opinion on the Sheriff's compliance based on our examination.

Our examination was conducted in accordance with attestation standards established by the AICPA. Those standards require that we plan and perform the examination to obtain reasonable assurance about whether the Sheriff complied with the aforementioned requirements in all material respects. An examination involves performing procedures to obtain evidence about the Sheriff's compliance with those requirements, in all material respects. The nature, timing, and extent of the procedures selected depend on our judgment, including an assessment of the risks of material misstatement of the Sheriff's compliance with those requirements, whether due to fraud or error. We believe that the evidence we obtained is sufficient and appropriate to provide a reasonable basis for our opinion.

We are required to be independent and to meet our ethical responsibilities in accordance with relevant ethical requirements relating to the examination engagement. Our examination does not provide a legal determination on the Sheriff's compliance with the specified requirements.

In our opinion, the Sheriff complied with the aforementioned requirements for the fiscal year ended September 30, 2023, in all material respects.

*MSL, P.A.*

Certified Public Accountants

Tampa, Florida  
January 2, 2024