

FEATHER SOUND COMMUNITY SERVICES DISTRICT

FY 2022

Our Charter



PART II - PINELLAS COUNTY CODE

Chapter 114 - SPECIAL DISTRICTS

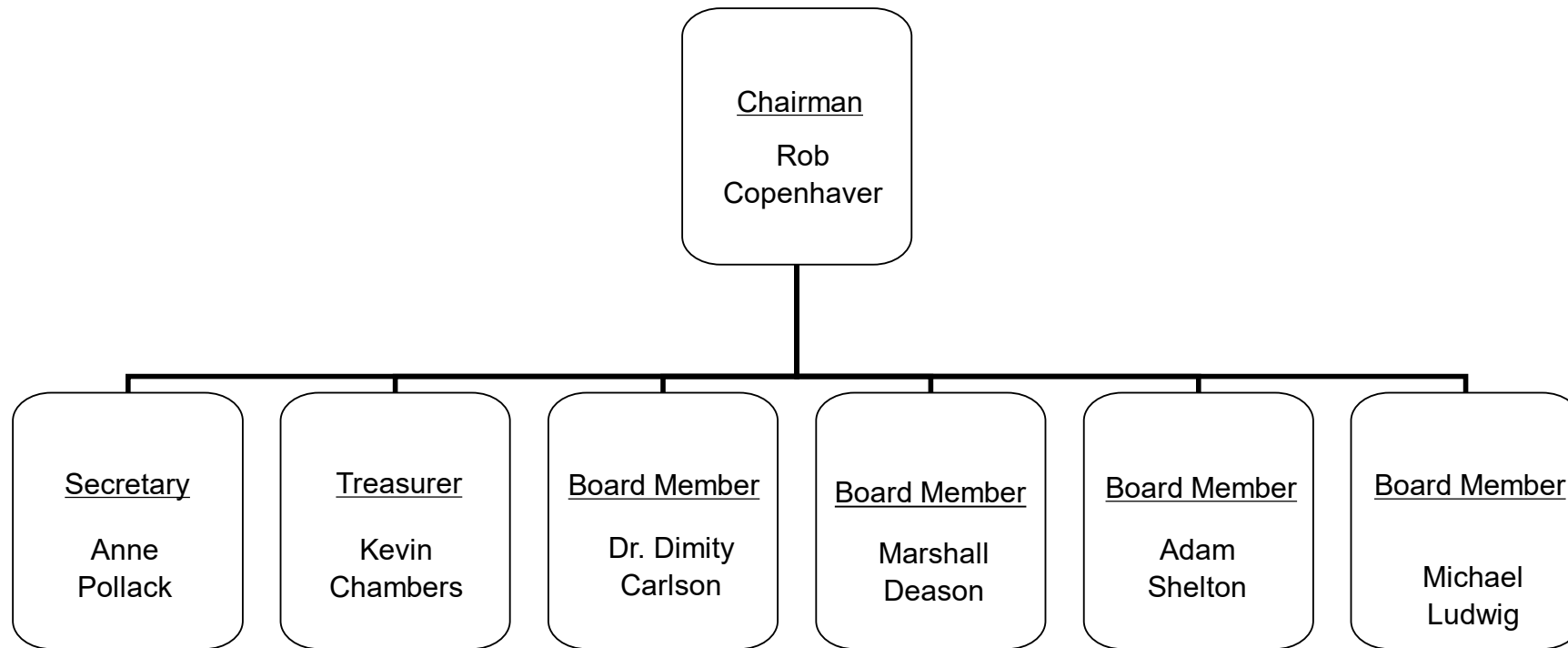
ARTICLE VIII. - FEATHER SOUND MUNICIPAL SERVICES TAXING UNIT

Sec. 114-279

....funds derived from the levy of ad valorem taxes shall be utilized only for street lighting and to acquire, develop and maintain recreational areas/greenspace...

MSTU established in 1990.

Organization Chart



Green-spaces: Easements, Medians, Main Entrance

- The Taxing District maintains greenspaces with mowing, irrigation, and tree services.



Green-spaces: Earl Maize Recreation Area

- The recreation area includes a children's playground, basketball court, picnic shelters, a baseball/soccer field, and a boardwalk.



Street Lights



- The Taxing District leases approximately 300 light poles and fixtures from Duke Energy and pays for electric power on a monthly basis
- LED Lightning Community Improvement Project – Q1 2021
 - The District partnered with Duke Energy to replace traditional lamps with more energy efficient & brighter LED lamps
 - New lamps (left) provide more light directed downward creating a safer outdoor environment for residents to enjoy

COMMUNITY IMPROVEMENT PROJECTS

Main Entrance Sign

- Extensive renovations/refurbishments have been completed on the main entrance sign to Feather Sound seen from Ulmerton Road
- Updates include angled columns, new lettering & façade, and installation of background lighting
- A soil stabilization / erosion control project is currently underway
- Final step of the project will be landscaping around the sign



Basketball Court @ Earl Maize



- The basketball court was recently professionally resurfaced and basketball backboards were replaced



NET CASH FLOW

Year	FSCSD Beginning Reserve Balance	RECEIPTS		DISPURSEMENTS				FSCSD Ending Reserve Balance
		Funding Received from Tax Revenue	Interest Income	Utilities	Maintenance	Administrative	Community Improvements	
2017	\$148,210.00	\$166,000.00	\$58.00	(\$81,178.00)	(\$64,883.00)	(\$7,643.00)	\$0.00	\$160,564.00
2018	\$160,564.00	\$260,000.00	\$85.00	(\$83,539.00)	(\$97,865.00)	(\$7,575.00)	(\$149,730.00)	\$81,940.00
2019	\$81,940.00	\$200,000.00	\$33.00	(\$89,728.00)	(\$84,332.00)	(\$11,000.00)	\$0.00	\$96,913.00
2020	\$96,913.00	\$280,000.00	\$89.00	(\$78,437.00)	(\$64,572.00)	(\$7,757.00)	(\$63,857.00)	\$162,379.00
2021	\$162,379.00	\$245,000.00	\$0.00	(\$94,800.00)	(\$80,840.00)	(\$19,200.00)	(\$112,480.00)	\$100,059.00
2022 Proposed	\$100,059.00	\$235,000.00	\$0.00	(\$95,000.00)	(\$100,000.00)	(\$19,850.00)	(\$50,000.00)	\$70,209.00
2023 Forecast	\$70,209.00	\$245,000.00	\$0.00	(\$95,000.00)	(\$80,000.00)	(\$19,850.00)	(\$50,000.00)	\$70,359.00
2024 Forecast	\$70,359.00	\$245,000.00	\$0.00	(\$95,000.00)	(\$100,000.00)	(\$19,850.00)	(\$50,000.00)	\$50,509.00
2025 Forecast	\$50,509.00	\$245,000.00	\$0.00	(\$95,000.00)	(\$80,000.00)	(\$19,850.00)	(\$50,000.00)	\$50,659.00
2026 Forecast	\$50,659.00	\$245,000.00	\$0.00	(\$95,000.00)	(\$100,000.00)	(\$19,850.00)	(\$50,000.00)	\$30,809.00

FY 2022 REQUEST

- No millage increase
- Funding from county reserves of \$235,000 to support FY2022 expenses:
 - Annual maintenance & administrative expenses
 - Community improvements
 - Main entrance sign landscaping & pond stabilization
 - Dog park design & installation