

OMB Contract Review

Contract Name	Employment Sites Program Grant Funding Agreement for a sum of not-to-exceed \$906,000.00 to Lockheed for the construction of a 45,000 square foot industrial building.				
GRANICUS	23-0196D	Contract #		Date:	3/6/23

Mark all Applicable Boxes:

Type of Contract									
CIP	X	Grant		Other	X	Revenue		Project	004149A

Contract information:

New Contract (Y/N)	Y	Original Contract Amount	NA
Fund(s)	3001	Amount of Change	NA
Cost Center(s)	415100	Contract Amount	\$906,000.00
Program(s)	3039	Amount Available	\$906,000.00
Account(s)	58xxxxx	Included in Applicable Budget? (Y/N)	Y
Fiscal Year(s)	FY24		

Description & Comments

(What is it, any issues found, is there a financial impact to current/next FY, does this contract vary from previous FY, etc.)

This interlocal funding agreement request is for funding for an amount not to exceed \$906,000.00. This item is requesting funding for the construction of an 45,000 square foot light industrial building. Pinellas County agrees to pay Lockheed Martin Corporation \$906,000.00 upon request and following the receipt of Certificate of Completion of the building renovation.

This application is for Penny IV Economic Development Capital Projects Countywide Investment program funding (project 004149A).

There is sufficient funding to approve this funding request. Attached to the Granicus item is a tracking document that shows the FY23-FY28 Adopted Budget, as well as all expenditure activity, both historical and planned.

Analyst:
Andrew Brown

Ok to Sign: