

## Risk Management Contract Review

<b>Contract/ Agreement Title</b>	Specific Performance Agreement with the City of Largo for affordable housing activities associated with the federal HOME Investment Partnerships Program.					
<b>Bid/Contract#</b>		<b>Granicus#</b>	18-535D	<b>Stars#</b>	1819537	
<b>Purchasing Contact:</b>		<b>PID #</b>		<b>Amount:</b>	\$290,421.00	
<b>Department</b>	Planning / Comm Dvlp	<b>Project/Contract Mgr:</b>	Renea Vincent			
<b>Type of Contract</b>	Specific Performance Agreement			<b>Method of Review</b>	Granicus	
<b>Limitation of Liability?</b>		<b>Indemnification Language?</b>		<b>If PE to PE, \$768.28?</b>	Yes	

<b>JPA:</b>	Choose One	<b>Name of JPA:</b>	
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Required Coverages	Add'l Language / Exclusions	Limits	Justification
Choose an item.			
Choose an item.			
Choose an item.			
Choose an item.			
Choose an item.			
Choose an item.			
Choose an item.			
Choose an item.			

**Date/Time/Comments:** 7/10/2018 Approval by the County Administrator and execution by the Chairman of the Board of County Commissioners (Board) of the Specific Performance Agreement with the City of Largo (City) for affordable housing activities associated with the federal HOME Investment Partnerships Program (HOME). Attached prior agreement. Agreement is PE to PE and has 768.28 language. There are no insurance requirements.

**NOTES:** The City of Largo's Single Family Rehabilitation and Down Payment Assistance Programs were approved as projects to be carried out under the County's 2018-2019 Action Plan. This agreement will provide funding to the City for HOME eligible affordable housing programs benefiting qualified households in the City; a portion of the funds may also be used for administration of the activities. The City will submit supporting documentation with each request for reimbursement. The City will comply with all Federal and County requirements.

VA 7/31/2018 spoke with Brook Gajan and received additional documentation about City of Largo's process and document requirements. Mortgage is required and the City of Largo and Pinellas are named as Mortgagee. No issue with subordination. Also, inserted requirement for flood if in a special flood zone

<b>Initial Reviewer:</b> Rick Kahler	<b>Date</b> 7/10/2018
<b>Approved By:</b> Vanessa Alfonso	<b>Date</b> 7/17/2018

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**Final Approval:**

Vanessa Alfonso for Virginia Holscher

**Date**

7/31/2018