

RESOLUTION NO. 2016-

A RESOLUTION BY THE BOARD OF COUNTY COMMISSIONERS OF PINELLAS COUNTY, FLORIDA EXPRESSING ITS SUPPORT OF POWER DESIGN AS A QUALIFIED ECONOMIC DEVELOPMENT AD VALOREM TAX EXEMPTION APPLICANT SUBJECT TO THE REQUIREMENTS OF §196.1995, FLORIDA STATUTES; AUTHORIZING IMPROVEMENTS AND/OR TANGIBLE PERSONAL PROPERTY ADDITIONS TO BE MADE BY OF POWER DESIGN UNDER THE PINELLAS COUNTY ECONOMIC DEVELOPMENT AD VALOREM TAX EXEMPTION PROCESS SUBJECT TO ADOPTION OF AN EXEMPTION ORDINANCE FOR POWER DESIGN, AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the State of Florida has provided for the Economic Development Ad Valorem Tax Exemption program pursuant to Article VII, Section 3, of the Constitution of the State of Florida and Section 196.1995, Florida Statutes, upon the successful passage of a referendum; and

WHEREAS, by a referendum held on August 26, 2014 the electors of Pinellas County authorized the granting of ad valorem tax exemptions; and

WHEREAS, on December 16, 2014, the Board of County Commissioners of Pinellas County, Florida adopted Ordinance 2014-56 codified in Chapter 118, Article VI of the Pinellas County Code authorizing the granting of such exemptions; and

WHEREAS, the granting of ad valorem tax exemptions to certain businesses will provide Pinellas County with an additional economic development incentive to enhance Pinellas County's competitive edge when encouraging new business development and retaining local businesses with expansion plans; and

WHEREAS, based on representations made by Power Design, Pinellas County has made a preliminary determination that Power Design meets the requirements for an Economic Development Ad Valorem Tax Exemption under Section 196.1995, Florida Statutes and Pinellas County Ordinance 2014-56.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COUNTY COMMISSIONERS OF PINELLAS COUNTY FLORIDA, at a duly-assembled meeting held on the 12th day of April, 2016, as follows:

Section 1. The County expresses its support of Power Design as a qualified applicant for an Economic Development Ad Valorem Tax Exemption, subject to final approval and adoption of an Exemption Ordinance for Power Design, and

Section 2. Power Design is authorized to make improvements and/or tangible personal property additions following the passage of this Resolution. Such improvements or additions may be eligible for the exemption as authorized by Section 196.1995(5), Fla. Stat., subject to the Exemption Ordinance specifically granting an Exemption to Power Design.

Section 3. Nothing in this resolution shall bind Pinellas County to adopting an Exemption Ordinance for Power Design.

Section 4. This Resolution shall take effect immediately upon its adoption.

Commissioner _____ offered the foregoing Resolution and moved its adoption, which was seconded by Commissioner _____, and upon roll call, the vote was:

_____ Ayes

_____ Nays

APPROVED AS TO FORM

By: Michael A. Zas

Office of the County Attorney