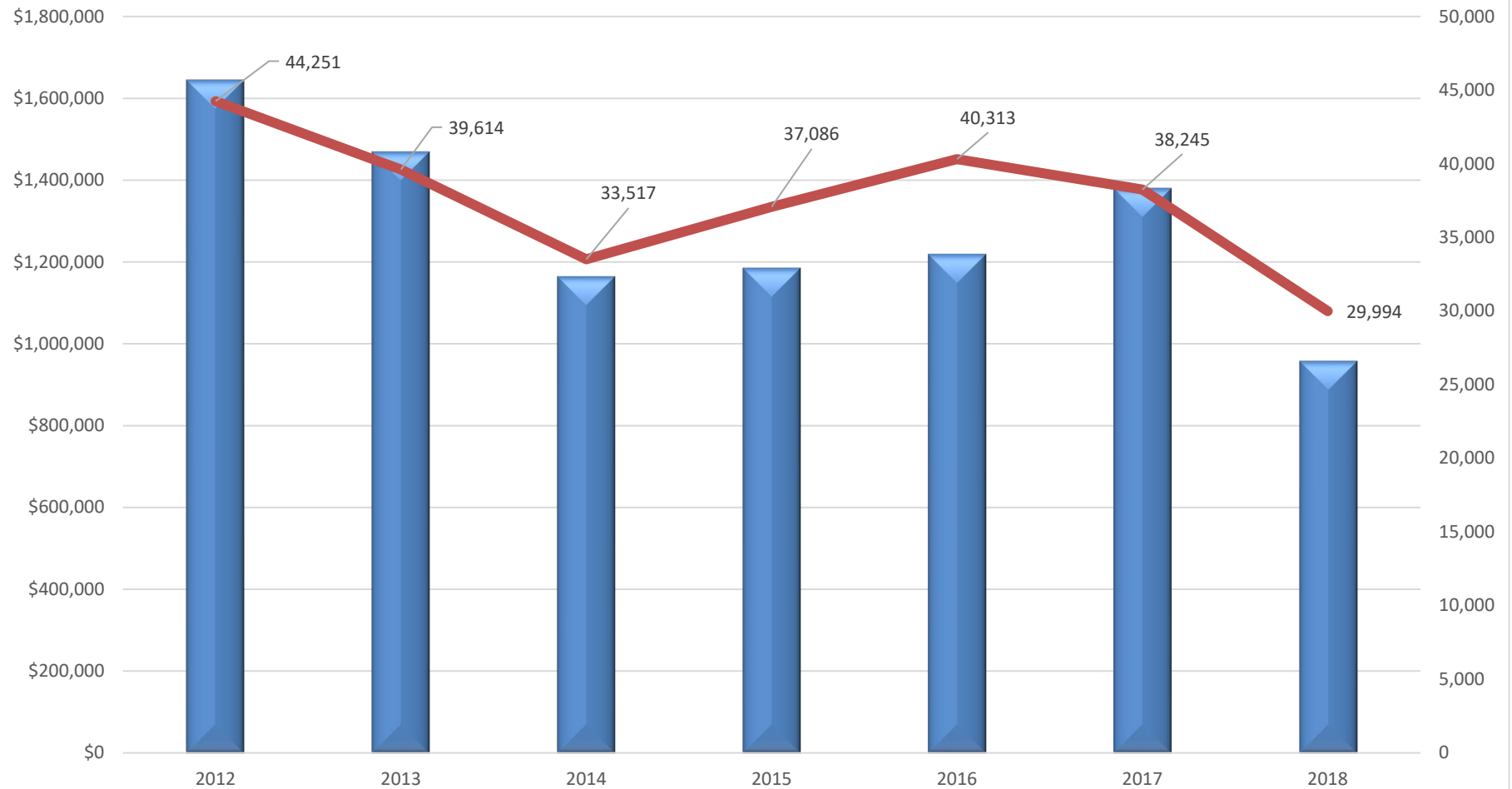


## Former The Tides Golf Course Use Historical Financial Performance Total Revenues and Number of Rounds Played



Notes: Prior Financial data & rounds provided by Wells Fargo Bank from January 2012 through November 2016.  
Revenue declined by 42% from \$1.6 million in 2012 to \$957,000 in 2018.

# Former The Tides Golf Course Use Historical Financial Performance Net Income After Expenses (Losses)



Notes: Prior Financials from January 2012 through November 2016 provided by Wells Fargo Bank to current owner.  
Golf course operation closed in September 2018 due to financial losses however the numbers are annualized for comparison purposes.  
Golf Course Clubhouse and supporting structures demolished in 2019 pursuant to Pinellas County permit approval.