

SEAL

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RESOLUTION NO. CRA-24-02

BY William F. Breeney
City Clerk's Office
DATE 09/18/2024
TIME 9:35 AM

A RESOLUTION OF THE COMMUNITY REDEVELOPMENT AGENCY OF THE CITY OF LARGO, FLORIDA, ADOPTING AN ANNUAL OPERATING AND CAPITAL IMPROVEMENTS BUDGET FOR THE CITY OF LARGO WEST BAY DRIVE COMMUNITY REDEVELOPMENT AGENCY FOR THE FISCAL YEAR COMMENCING OCTOBER 1, 2024 AND ENDING SEPTEMBER 30, 2025; PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the Largo City Commission has approved Resolution No. 2406, adopting the City of Largo budget for fiscal year 2025, including budgetary provisions for the West Bay Drive Community Redevelopment District (WBD-CRD); and

WHEREAS, the Largo City Commission, acting as the Community Redevelopment Agency, is required to adopt an annual budget for the WBD-CRD; and

WHEREAS, having observed all appropriate procedures required by Florida Statutes, including notice and public hearing, the City Commission acting as the Community Redevelopment Agency, deems it necessary, proper, and in the best interest of the public to approve the WBD-CRD annual budget as provided herein.

NOW, THEREFORE, THE CITY OF LARGO COMMUNITY REDEVELOPMENT AGENCY HEREBY RESOLVES:

Section 1. That the City of Largo, Florida, fiscal year 2025 budget, as adopted by Resolution No. 2406 and incorporated herein by reference, is hereby adopted as the operating and capital improvements budget for the West Bay Drive Community Redevelopment Agency, for the fiscal year beginning October 1, 2024 and ending September 30, 2025.

Section 2. That a summary of the appropriated expenditures in the fund are as follows:

Community Redevelopment Agency – West Bay Drive Fund: \$4,033,900.

Section 3. That this resolution shall take effect immediately upon its adoption.

PASSED AND ADOPTED ON THIS 17th DAY OF September, 2024.

LARGO COMMUNITY REDEVELOPMENT AGENCY

[Signature]
Chair

REVIEWED AND APPROVED:
[Signature]
City Attorney

ATTEST: [Signature]
City Clerk
