

RESOLUTION NO. 25-____

A RESOLUTION APPROVING THE REISSUANCE BY THE HOUSING FINANCE AUTHORITY OF PINELLAS COUNTY OF ITS MULTIFAMILY MORTGAGE REVENUE BONDS (CLEAR BAY TERRACE) IN THE AGGREGATE AMOUNT NOT TO EXCEED \$15,400,000 FOR THE BENEFIT OF CLEAR BAY TERRACE VOA AFFORDABLE HOUSING, LP, A FLORIDA LIMITED PARTNERSHIP, OR ITS AFFILIATE; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the Housing Finance Authority of Pinellas County, Florida (the "Authority") has previously issued its Multifamily Mortgage Revenue Bonds (Clear Bay Terrace), Series 2022 (the "Bonds") on behalf of Clear Bay Terrace VOA Affordable Housing, LP, a Florida limited partnership, to provide financing for the acquisition, rehabilitation and equipping of a residential rental facility known as Clear Bay Terrace, consisting of approximately 100 units located at 1770 North Betty Lane, Clearwater, Florida; and

WHEREAS, the Authority conducted a public hearing on March 6, 2025, notice of which hearing was published on February 21, 2025, on the Authority's website (a copy of which notice is attached hereto as Exhibit "A" and incorporated herein), for the purpose of considering the reissuance of the Bonds by the Authority in the aggregate principal amount not to exceed \$15,400,000, in conformance with the requirements of Section 147(f) of the Internal Revenue Code of 1986, as amended. Said public hearing disclosed no reason why the Bonds should not be issued.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COUNTY COMMISSIONERS OF PINELLAS COUNTY, FLORIDA (THE "BOARD"):

Section 1. The Board, pursuant to and in accordance with the requirements set forth in Section 147(f) of the Internal Revenue Code of 1986, as amended, hereby approves the reissuance by the Authority of its not to exceed \$15,400,000 Multifamily Mortgage Revenue Bonds (Clear Bay Terrace), Series 2022, in one or more series at one or more times.

Section 2. Nothing contained in this consent and approval shall be deemed to create any obligation or obligations of Pinellas County or the Board of County Commissioners.

Section 3. This resolution shall take effect immediately upon its adoption.

PASSED AND ADOPTED this ____ day of _____, 2025.

BOARD OF COUNTY COMMISSIONERS
OF PINELLAS COUNTY, FLORIDA

(SEAL)

By: _____
Chairman

ATTEST:

APPROVED AS TO FORM
By: Derrill McAteer
Office of the County Attorney

[Deputy] Clerk

EXHIBIT "A"

Notice of Public Hearing