

OMB Contract Review

Contract Name	Contract for Sale and Purchase of real property located at 11323 74 th Avenue N., Seminole, FL			
GRANICUS	19-338D	Contract #		Date: 19-Oct-18

Mark all Applicable Boxes:

Type of Contract									
CIP		Grant		Other		Revenue	X	Project	

Contract information:

New Contract (Y/N)	Y	Original Contract Amount	\$450,000
Fund(s)	4031	Amount of Change	N/A
Cost Center(s)	100200	Contract Amount	\$450,000
Program(s)	2321	Amount Available	Total: \$450,000
Account(s)	3642200	Included in Applicable Budget? (Y/N)	No
Fiscal Year(s)	FY19		

Description & Comments

(What is it, any issues found, is there a financial impact to current/next FY, does this contract vary from previous FY, etc.)

This contract is for the sale of the real property located at 11323 74th Avenue N. Seminole. As the property is no longer needed to support the Utilities Department, the County declared this property surplus and granted authority to advertise and sell the property on November 28, 2017, establishing a base bid of \$650,000.

The Purchasing Department received two bids after issuance of the second Invitation To Bid, issued in December of 2018. The bids were in the amounts of \$200,000 and \$450,000.

The award for the sale of real property is to Chouinard Builders, LLC in the amount of \$450,000, as the current real estate market does not support the base bid established in November of 2017. All proceeds from the sale will be returned to the Water Fund (F4031), which provided the initial funding to purchase the property.

Analyst: Lori Sullivan

Ok to Sign:

Instructions/Checklist

1. Upon receipt of a contract and notification in Granicus, review the Agenda and Contract for language and accuracy. Make sure there are available funds, the dept is not overextending itself, was it planned, etc.
2. Complete the form above using the contract document and the County accounting & budgeting systems.
3. Use the Staff Report section to give a brief summary of the contract and include your thoughts and pertinent information.
4. Upload to Granicus as a numbered attachment.
5. Upload a copy of the contract review into the appropriate contract review Sharepoint folder. (OMB/OMB Document Library/Contract.RVW/)