

	Actual FY20 (9 mos)	Actual FY21	Actual FY22	Estimate FY23	Estimate FY24	Estimate FY25	Estimate FY26	Estimate FY27	Estimate FY28	Estimate FY29	Estimate FY30	Total
Revenue												
Economic Development Capital Projects and Housing	\$ 10,199,000	\$ 16,731,200	\$ 19,410,500	\$ 18,109,993	\$ 18,164,323	\$ 18,763,745	\$ 19,289,130	\$ 19,848,515	\$ 20,443,971	\$ 21,057,290	\$ 5,422,252	\$ 187,439,919
Economic Development portion (@50%)	\$ 5,099,500	\$ 8,365,600	\$ 9,705,250	\$ 9,054,996	\$ 9,082,161	\$ 9,381,873	\$ 9,644,565	\$ 9,924,258	\$ 10,221,985	\$ 10,528,645	\$ 2,711,126	\$ 93,719,959

Expenditures

PENNY IV 004149A-Economic Development Capital Projects **3,21.24**
004149A Task 110.1 Half of the 8.3% Countywide Investment of Penny IV Revenue for Infrastructure supporting Economic Development Capital Projects and Housing

3001.415100.5810001.3039.004149A.0000000

	FY2020	FY2021	FY2022	FY2023	FY2024	FY2025	FY2026	FY2027	FY2028	FY2029	FY2030	Total*
Adopted Budget												
FY24-FY30	\$ -	\$ -	\$ -	\$ 5,047,000.00	\$ 13,082,000.00	\$ 14,881,000.00	\$ 13,275,000.00	\$ 12,925,000.00	\$ 13,222,000.00	\$ 13,529,000.00	\$ 2,711,000.00	\$ 88,672,000.00
Anticipated Carryforward												
												\$ (198,059.00)
Anticipated Amended Budget												\$ 12,883,941.00

Granicus Numbers	Amount Approved	Current Status	Expenditures (Actuals):	FY2020	FY2021	FY2022	FY2023	FY2024	FY2025	FY2026	FY2027	FY2028	FY2029	FY2030	Total*
21-1182A			Employment loss program grant funding reduction for a sum of not-to-exceed \$4,000,000.00 for support of the Tampa Bay Innovation Center incubator through the Commitment of the Employment Site Program Funds. Project 004251A. Total project estimate is \$5.8M. This is for Penny Allocation			\$ 4,000,000.00									\$ 4,000,000
21-1196A			Brooker Creek in the amount of \$908.50 (Invoice 21-1196A) Construction of 130K sqft manufacturing facility in Oklawaha (Developer Harrod Properties, Development				\$ 908,500.00								\$ 908,500
21-1499D	\$ 908,500	PAID	Brooker Creek V, LLC (Funding Agreement granicus 21-1499D) Invoice 21-1499D												
22-1498A			ISA Enterprise - FOG, in the amount of \$385,969.00 to offset costs associated with unanticipated building code regulations for the rehabilitation of an existing 22,551 square foot industrial building located in the Lutz area. Invoice 23002D				\$ 385,969.00								\$ 385,969
23-0032D	\$ 385,969	PAID	Wendover Real Estate, in the amount of \$1,952,000.00 to assist in underwriting a vaulted detention system to maximize development and meet stormwater regulations with the development of a 49,000 square foot manufacturing addition to their existing headquarters building in unincorporated Largo. Invoice 221471D Richard D Forsyth DBA Wendover Real Estate LLC				\$ 1,952,000.00								\$ 1,952,000
22-1498A	\$ 1,952,000	PAID	Harrod Properties - Starkey Lakes, in the amount of \$2,800,000.00 to offset costs related to stormwater vaults and fill dirt required for a new 160,000 square foot industrial building in Largo. Invoice 231498A Starkey Lakes LLC				\$ 1,866,000.00	\$ 934,000.00							\$ 2,800,000
22-1469D	\$ 2,800,000	PAID	Agora Edge, in the amount of \$1,717,412.00 to help on infrastructure costs associated with a complete buildout of the site as well as the relocation of municipal utilities. The project will construct a new 47,900 square foot light manufacturing facility in areas currently undeveloped located at the corner of 20th Ave N and 29th Street N in St. Petersburg (215M L114)					\$ 572,470.00							\$ 572,470
22-1498A	\$ 1,717,412	Approved	Lockheed Martin, in the amount of \$906,000.00 to off-set the costs associated with significant report of fill dirt, environmental preservation, and stormwater improvements to the property to accommodate a new 45,000 square foot industrial building in unincorporated Largo				\$ 906,000.00								\$ 906,000
23-0196D	\$ 906,000	PAID	Sunshine Properties LLP, in the amount of \$405,275.00 to cover stormwater work, and a fire sprinkler system in the new building to meet code requirements. Distortion and Diluted Solutions are growing their current facility from 14,000 square feet to over 25,000 square feet on their existing site in Clearwater. (Macaron International LLC)				\$ 135,090.00								\$ 135,090
22-1498A	\$ 405,275	Approved	Granicus 22-0409A construction funding for infrastructure costs associated with a 18,387 square foot manufacturing expansion in unincorporated Largo. Developer Florida Seating Incorporated.					\$ 202,313.00							\$ 202,313
22-0409A	\$ 606,940	Approved	Granicus 21-1196A Construction of 86K sqft manufacturing facility in Pinellas Park (Developer CMNY Transitions, Development CMNY Transitions, LLC)(Funding Agreement granicus 21-1196A)					\$ 574,333.00							\$ 574,333
21-1196A	\$ 1,723,000	Approved	Request is to fund fill dirt for both industrial buildings, demolition of part of the existing building along with asphalt, curbing, sidewalks and other existing infrastructure that will be required to be rebuilt and underground stormwater vaults, (Construction \$ 100,000.00)					\$ 366,665.00							\$ 366,665
23-0609A	\$ 1,100,000	Approved	Granicus 21-1196A Construction of 86K sqft manufacturing facility in Pinellas Park (Developer CMNY Transitions, Development CMNY Transitions, LLC)(Funding Agreement granicus 21-1196A)					\$ 574,332.00							\$ 574,332
21-1196A	\$ 1,723,000	Approved													
21-1526D	\$ 1,723,000	Approved													
TOTAL ACTUAL EXPENDITURES				\$ -	\$ -	\$ 4,908,500	\$ 5,245,059	\$ 1,708,783	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 11,660,029

Granicus Numbers	Amount Approved	Current Status	Expenditures (Anticipated):	FY2020	FY2021	FY2022	FY2023	FY2024	FY2025	FY2026	FY2027	FY2028	FY2029	FY2030	Total*
21-1196A			Granicus 21-1196A Construction of 86K sqft manufacturing facility in Pinellas Park (Developer CMNY Transitions, Development CMNY Transitions, LLC)(Funding Agreement granicus 21-1196A)					\$ 574,335.00							\$ 574,335
21-1526D	\$ 1,723,000	Approved	Granicus 21-1196A Acquisition of a Sensitive Compartmented Information Facility in unincorporated mid County (Developer Florida International University, Development Multi-Use SCIF)						\$ 183,655.00						\$ 183,655
21-1196A	\$ 183,655	Approved	Granicus 21-1196A Additional funding requested for granicus 21-1196A Acquisition of a Sensitive Compartmented Information Facility in unincorporated mid County (Developer Florida International University, Development Multi-Use SCIF)												
21-1715A	\$ 91,345	Approved	Granicus 22-0409A construction funding for infrastructure and development costs of a 50,000 square foot Class A office space in downtown St. Petersburg. Developer Edge Central Development Partners LLC					\$ 3,000,000.00							\$ 3,000,000
21-1500D	\$ 91,345	Approved	Harrod Properties - Starkey Lakes, in the amount of \$2,800,000.00 to offset costs related to stormwater vaults and fill dirt required for a new 160,000 square foot industrial building in Largo												
22-0409A	\$ 137,500	Approved (On Hold)	Wendover Real Estate, in the amount of \$1,952,000.00 to assist in underwriting a vaulted detention system to maximize development and meet stormwater regulations with the development of a 49,000 square foot manufacturing addition to their existing headquarters building in unincorporated Largo. Invoice 23002D					\$ 650,666.00							\$ 650,666
22-0409A	\$ 606,940	Approved	Agora Edge, in the amount of \$1,717,412.00 to help on infrastructure costs associated with a complete buildout of the site as well as the relocation of municipal utilities. The project will construct a new 47,900 square foot light manufacturing facility in areas currently undeveloped located at the corner of 20th Ave N and 29th Street N in St. Petersburg (215M L114)					\$ 1,144,942.00							\$ 1,144,942
22-1272D	\$ 606,940	Approved	Sunshine Properties LLP, in the amount of \$405,275.00 to cover stormwater work, and a fire sprinkler system in the new building to meet code requirements. Distortion and Diluted Solutions are growing their current facility from 14,000 square feet to over 25,000 square feet on their existing site in Clearwater. (Distortion International LLC)					\$ 270,185.00							\$ 270,185
22-0409A	\$ 137,500	Approved	Granicus 22-0409A construction funding for infrastructure costs associated with a 18,387 square foot manufacturing expansion in unincorporated Largo. Developer Florida Seating Incorporated.					\$ 404,627.00							\$ 404,627
22-1272D	\$ 606,940	Approved	Granicus 22-0409A construction funding for infrastructure and development costs of a 50,000 square foot Class A office space in downtown St. Petersburg. Developer Edge Central Development Partners LLC												
22-1272D	\$ 606,940	Approved	Harrod Properties - Starkey Lakes, in the amount of \$2,800,000.00 to offset costs related to stormwater vaults and fill dirt required for a new 160,000 square foot industrial building in Largo												
22-1498A	\$ 3,000,000	Approved	Wendover Real Estate, in the amount of \$1,952,000.00 to assist in underwriting a vaulted detention system to maximize development and meet stormwater regulations with the development of a 49,000 square foot manufacturing addition to their existing headquarters building in unincorporated Largo. Invoice 23002D					\$ 650,666.00							\$ 650,666
22-1469D	\$ 2,800,000	Completed	Agora Edge, in the amount of \$1,717,412.00 to help on infrastructure costs associated with a complete buildout of the site as well as the relocation of municipal utilities. The project will construct a new 47,900 square foot light manufacturing facility in areas currently undeveloped located at the corner of 20th Ave N and 29th Street N in St. Petersburg (215M L114)					\$ 1,144,942.00							\$ 1,144,942
22-1498A	\$ 1,717,412	Approved	Sunshine Properties LLP, in the amount of \$405,275.00 to cover stormwater work, and a fire sprinkler system in the new building to meet code requirements. Distortion and Diluted Solutions are growing their current facility from 14,000 square feet to over 25,000 square feet on their existing site in Clearwater. (Distortion International LLC)					\$ 270,185.00							\$ 270,185
23-0393D	\$ 405,275	Approved	Granicus 22-0409A construction funding for infrastructure and development costs of a 50,000 square foot Class A office space in downtown St. Petersburg. Developer Edge Central Development Partners LLC					\$ 327,000.00							\$ 327,000
22-1498A	\$ 950,000	Recommended Application	Alburn Supply Group, in the amount of \$327,000.00 to offset the rising costs of construction to their new 12,000 square foot industrial building in Tarpon Springs												
23-0609A	\$ 2,151,867	Received	BBB Ave SE Industrial LLC, in the amount of \$950,000.00 to assist in remediation of the site and removal of materials along with clean fill dirt for the structures. The project will be two new industrial fire buildings that will total 197,000 square feet located in Largo					\$ 950,000.00							\$ 950,000
23-1530A	\$ 167,000	Approved	Johnson Development Associates @ \$2,151,867.00. Request is for funding to relocate existing drainage pond, PSTA sidewalk extension, structural fill, and an above market landscape package required under the Gateway Center Business Park					\$ 2,151,867.00							\$ 2,151,867
24-0012D	\$ 167,000	Approved	National Chart and Framework @ \$167,000.00. Funding for the first phase (5,000 square feet) of a 10,000 square foot industrial building in the amount of \$167,000.00 was approved by the Board at its October 31, 2023 meeting					\$ 56,000.00	\$ 111,000.00						\$ 167,000
23-0664D	\$ 2,151,867	Received	28th Street North Industrial Properties LLC for the construction of a 110,700 square foot industrial building (Construction \$2,151,867.00)					\$ 2,151,867.00							\$ 2,151,867
23-1967A	\$ 1,624,000	Approved	Mason's Bowling Co Pinellas Park, in the amount of \$1,624,000.00 to fund the significant building cost increases in order to construct the project. Since 2019, prices have increased by 40.50%					\$ 1,624,000.00							\$ 1,624,000
24-0220D	\$ 1,624,000	Approved	Americast, in the amount of \$673,500.00 to help the financial gap related to the building not having a fire suppression system, improvements to wastewater protection related to chemical and sewer service facilities					\$ 673,500.00							\$ 673,500
23-1967A	\$ 673,500	Recommended	Request is to fund fill dirt for both industrial buildings, demolition of part of the existing building along with asphalt, curbing, sidewalks and other existing infrastructure that will be required to be rebuilt and underground stormwater vaults, (Construction \$1,100,000.00)					\$ 733,335.00							\$ 733,335
23-0609A	\$ 1,100,000	Approved						\$ 10,317,169.00	\$ 4,918,655.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 15,235,824.00
23-0670D	\$ 1,100,000	Approved													
TOTAL ANTICIPATED EXPENDITURES				\$ -	\$ -	\$ 4,908,500.00	\$ 5,245,059.00	\$ 12,025,952.00	\$ 4,918,655.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 26,895,853.00

Encumbrances:

Total Encumbrances															
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Balance				\$ (198,059.00)	\$ 857,889.00	\$ 9,962,345.00	\$ 13,275,000.00	\$ 12,925,000.00	\$ 13,222,000.00	\$ 13,529,000.00	\$ 2,711,000.00	\$ 66,284,275.00
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