

## NOTICE OF PUBLIC HEARING

NOTICE IS HEREBY GIVEN that the Board of County Commissioners of Pinellas County, Florida will consider the approval of an issue of revenue and revenue refunding bonds to be issued by the Pinellas County Health Facilities Authority (the "Authority"), in the aggregate principal amount of not to exceed \$18,500,000 of tax-exempt bonds (the "Series 2015A Bonds"), on behalf of St. Mark Village, Inc. (the "Borrower"), a Florida not-for-profit corporation, at a public hearing to be held at a meeting on December 15, 2015, beginning at 6:00 p.m., or as soon thereafter as may be heard, in the Board of County Commissioners' Assembly Room, Fifth Floor, at the Pinellas County Courthouse, 315 Court Street, Clearwater, Florida.

The proceeds of the Series 2015A Bonds will be used by the Borrower to refund the Authority's outstanding First Mortgage Revenue Bonds (St. Mark Village Project), Series 2007A (Tax-Exempt) and First Mortgage Revenue Bonds (St. Mark Village Project), Series 2007B (Taxable) (the "Series 2007 Bonds"). The proceeds of the Series 2007 Bonds were used to: (i) refund the Authority's outstanding Variable Rate Demand Bonds (St. Mark Village Project), Series 1987 (the "Series 1987 Bonds"); and (ii) finance capital improvements to the Borrower's facilities located at its approximate 12-acre campus at 2655 Nebraska Avenue, Palm Harbor, Florida 34684 (the "St. Mark Campus"), including equipment and improvements, such as replacement of roofs, and HVAC repair (collectively, the "Refunded Project"). Proceeds of the Series 2015A Bonds shall also be used to: (i) finance and reimburse the costs of certain improvements, renovations and equipping of the Borrower's facilities including, but not limited to, roofing, dining room and kitchen renovations, renovations of the skilled nursing facilities, parking lot replacement for the assisted living center, generator, boiler, elevator, fire alarm and related equipment (collectively, the "Project"); and (ii) fund certain reserve funds, if required. The Project will be owned and operated by the Borrower.

The Series 2015A Bonds will be payable solely from the revenues of the Borrower. The Series 2015A Bonds will not constitute an indebtedness of the Authority, Pinellas County, Florida, the State of Florida (the "State") or any political subdivision of the State within the meaning of any constitutional or statutory debt limitation or restriction. The Series 2015A Bonds be issued on parity with a series of bonds which will not be tax-exempt.

IF ANY PERSON DECIDES TO APPEAL ANY DECISION MADE BY PINELLAS COUNTY WITH RESPECT TO ANY MATTER CONSIDERED AT SUCH MEETING SUCH PERSON WILL NEED A RECORD OF THE PROCEEDINGS, AND FOR SUCH PURPOSE, SUCH PERSON MAY NEED TO ENSURE THAT A VERBATIM RECORD OF THE PROCEEDINGS IS MADE, WHICH RECORD INCLUDES THE TESTIMONY AND EVIDENCE UPON WHICH THE APPEAL IS BASED.

The hearing is being held for the purpose of affording residents of Pinellas County, Florida and other interested persons an opportunity to express their views, both orally and in writing, on the proposed issuance of the Series 2015A Bonds and the nature and location of the Projects and the facilities to be financed and refinanced with the proceeds thereof as required by

Section 147(f) of the Internal Revenue Code of 1986, as amended (the "Code"). In accordance with the Americans With Disabilities Act, persons needing a special accommodation should call 727/464-4062 (Voice/TDD) or fax a written request to 727/464-4157. Prior to the issuance of the Series 2015A Bonds, the Authority must approve the issuance thereof.

Ken Burke, CPA  
Clerk to the Board of County Commissioners  
Pinellas County, Florida

November 27, 2015