

OMB Granicus Review

Granicus Title	Palm Harbor Main Street Fiscal Year 2025 Municipal Services Taxing Unit special projects funding request				
Granicus ID#	25-0198A	Reference #	n/a	Date	3-24-2025

Mark all Applicable Boxes:

Type of Review									
CIP		Grant		Other	X	Revenue		Project	

Fiscal Information:

New Contract (Y/N)	N/A	Original Amount	N/A
Fund(s)	0001	Amount of Change (+/-)	N/A
Cost Center(s)	114310	Total Amount	\$20,000.00
Program(s)	7140	Amount Available	Total: \$20,000.00
Account(s)	5810001	Included in Applicable Budget? (Y/N)	Y
Fiscal Year(s)	FY25		

Description & Comments

(What is it, any issues found, is there a financial impact to current/next FY, does this contract vary from previous FY, etc.)

This MSTU special project item is a funding request in the amount of \$20,000.00 from Palm Harbor Main Street, a 501(c)(3) organization. The request includes a separate funding agreement providing for advanced payment of the grant to enable the purchase of durable event equipment, streetscape enhancements, marketing materials, and programming materials in support of a community event commemorating the naming of Palm Harbor 100 years ago. The total estimated cost of the project is \$20,872.61. The grantee will utilize additional committed sponsorship funds for costs exceeding the \$20,000.00 maximum award.

The cost breakdown for supplies, equipment, and materials is Banners - \$5,562.00; 8.5' Heavy Duty Interlocking Steel Barricades - \$3,270.00; Barricade Storage Carts - \$450.00; Lighting - \$3,924.40; Marketing Materials - \$2,564.21; Printing Educational Materials - \$1,101.00 and Website Design - \$4,000.00.

Since FY16, an annual allocation of \$220,000.00 has been budgeted for potential MSTU projects, subject to Board approval. Cumulative allocations for the ten years from FY16 to FY25 total \$2.2M, with \$1,943,266.06 spent and/or committed to date. With approval of this special project for \$20,000.00, a total of \$236,733.94 will remain available for Board approved MSTU projects.

Funding for this project is included in the current-year General Government Budget in the General Fund.

Analyst: **Veronica Ettel**

Ok to Sign: ☒