

**STATE OF FLORIDA
CONSTITUTIONAL OFFICER FINANCIAL REPORT FOR 2022-2023**

Name of governmental unit
PINELLAS COUNTY PROPERTY APPRAISER

Address
315 Court Street

City and zip code
Clearwater, FL 33756

Name of chief financial officer
Steven Knox

Title of chief financial officer
Director, Budget & Financial Services

Telephone number 727-464-3302

Person who may be contacted regarding this report.
Name Steven Knox

Telephone number 727-464-3302

CERTIFICATION

I do solemnly swear that the information reported herein is a true, correct and complete report of the financial position and all revenues and expenditures of my office for the year ending September 30, 2023.

(Signature)

OFFICE OF PROPERTY APPRAISER

Pinellas County, Florida

STATE OF FLORIDA
COUNTY OF PINELLAS

Sworn to and subscribed before me this ____ day

of _____, 2023, by _____

Signature of notary public- State of Florida

(Print, Type, or Stamp Commissioned Name of Notary Public)

Personally known ____ or Produced Identification ____

Type of Identification Produced _____

Type of Identification Produced _____

**PINELLAS COUNTY PROPERTY APPRAISER
COMBINED BALANCE SHEET
ALL FUND TYPES AND ACCOUNT GROUPS
September 30, 2023**

| | Code | General Fund | General Long-Term Debt | Totals (memorandum only) |
|--|---------|------------------|------------------------|--------------------------|
| ASSETS AND OTHER DEBITS | | | | |
| Cash | 1010000 | 1,193,852 | XXXXXX | 1,193,852 |
| Accounts receivable (net) | 1150000 | | XXXXXX | 0 |
| Interest receivable | 1350000 | | XXXXXX | 0 |
| Due from other funds | 1310000 | | XXXXXX | |
| Due from Board of County Commissioners | 1330700 | 538 | XXXXXX | 538 |
| Due from other governments | 1330001 | | XXXXXX | 0 |
| Investments (net) | 1510000 | | XXXXXX | 0 |
| Other assets | 1560000 | 0 | XXXXXX | 0 |
| Amount to be provided-compensated absences | 1890001 | XXXXXX | 1,017,613 | 1,017,613 |
| Amount to be provided-capital leases | 1890000 | XXXXXX | | |
| | | | | |
| TOTAL ASSETS AND OTHER DEBITS | | 1,194,391 | 1,017,613 | 2,212,004 |
| | | | | |
| LIABILITIES, EQUITY AND CREDITS | | | | |
| Accounts payable | 2010000 | 40,226 | XXXXXX | 40,226 |
| Accrued wages and fringe benefits | 2160000 | 185,243 | XXXXXX | 185,243 |
| Due to other funds | 2070000 | | XXXXXX | |
| Due to Board of County Commissioners | 2080700 | 868,301 | XXXXXX | 868,301 |
| Due to other Constitutional Officers | 2087712 | 813 | XXXXXX | 813 |
| Due to other governments | 2080001 | 99,807 | XXXXXX | 99,807 |
| Deposits | 2200000 | | XXXXXX | 0 |
| Deferred revenue | 2230000 | | XXXXXX | 0 |
| Compensated absences | 2390001 | XXXXXX | 1,143,328 | 1,143,328 |
| Capital leases | 2259000 | XXXXXX | | |
| TOTAL LIABILITIES | | 1,194,391 | 1,143,328 | 2,337,719 |
| | | | | |
| EQUITY | | | | |
| Fund balance | 2710300 | 0 | XXXXXX | 0 |
| | | | | |
| TOTAL EQUITY | | 0 | XXXXXX | 0 |
| | | | | |
| TOTAL LIABILITIES AND EQUITY | | 1,194,391 | 1,143,328 | 2,337,719 |

PINELLAS COUNTY PROPERTY APPRAISER REVENUES BUDGET AND ACTUAL For the year ended September 30, 2023

FUND: General

* See note below

| <u>Account No.</u> | <u>Description</u> | <u>ORIGINAL BUDGET</u> | <u>FINAL BUDGET</u> | <u>ACTUAL</u> | <u>VARIANCE</u> |
|----------------------------------|---|----------------------------|-------------------------|---------------|-----------------|
| 381.0000 | Commissions & Fees from BCC | 13,376,476 | 13,376,476 | 13,376,476 | - |
| 341.8000 | Commissions and Fees-other taxing authorities | 1,574,793 | 1,574,793 | 1,574,793 | - |
| 361.1000 | Interest income | - | - | - | - |
| 369.0000 | Miscellaneous revenue | - | - | 2,610 | (2,610) |
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| TOTAL REVENUES AND OTHER CREDITS | | 14,951,269 | 14,951,269 | 14,953,879 | (2,610) |

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* The actual column will be updated here when the Revenues sheet is completed.

**PINELLAS COUNTY PROPERTY APPRAISER
EXPENDITURES**

For the year ended September 30, 2023

FUND : General

***EXPENDITURES AND OTHER DEBITS
(511.10 THROUGH 599.99)***

| Account No. | Object | Description | Amount |
|--|--------|----------------------------------|--------------------------|
| 513 | 10 | Personal Services | 12,543,765 |
| 513 | 30 | Operating | 1,483,636 |
| 513 | 60 | Capital Outlay | - |
| 589 | 00 | Excess fees to other governments | 99,807 |
| 591 | 90 | Excess fees to Board | 826,671 |
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| TOTAL EXPENDITURES AND OTHER DEBITS | | | <u>14,953,879</u> |

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Note* Once you complete the actual expenditures figures here, they will update the actual figures on the Exp. Budget Sheet

**PINELLAS COUNTY PROPERTY APPRAISER
EXPENDITURES
BUDGET AND ACTUAL
For the year ended September 30, 2023**

FUND: General * See note below

| <u>Account No.</u> | <u>Object</u> | <u>Description</u> | <u>ORIGINAL BUDGET</u> | <u>FINAL BUDGET</u> | <u>ACTUAL</u> | <u>VARIANCE</u> |
|--|---------------|--------------------|----------------------------|-------------------------|-------------------|-----------------|
| 513 | 10 | Personal Services | 13,590,396 | 13,456,896 | 12,543,765 | 913,131 |
| | | | | | | - |
| 513 | 30 | Operating | 1,360,873 | 1,494,373 | 1,483,636 | 10,737 |
| | | | | | | - |
| 513 | 60 | Capital Outlay | - | - | - | - |
| | | | | | | - |
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| TOTAL EXPENDITURES AND OTHER DEBITS | | | <u>14,951,269</u> | <u>14,951,269</u> | <u>14,027,401</u> | <u>923,868</u> |

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* The actual column here will be updated here when the Expenditure sheet is completed.

**PINELLAS COUNTY PROPERTY APPRAISER
EXCESS FEE DISTRIBUTION
For the year ended September 30, 2023**

| Taxing Authority | Levied % of Total budget | Fund | Account | Center | Excess Fees FY23 |
|----------------------------------|-----------------------------|------|---------|--------|---------------------|
| Excess Fee Total * | | | | | 926,477.55 |
| | | | | | 926,477.55 |
| Pinellas County Municipalities | 20.223683% | 0001 | 3415601 | 960001 | 187,367.89 |
| Pinellas County School Board | 34.434098% | 0001 | 3415601 | 960001 | 319,024.19 |
| General Fund County | 25.753477% | 0001 | 3415601 | 960001 | 238,600.18 |
| General Fund MSTU | 2.389993% | 0001 | 3415602 | 960001 | 22,142.75 |
| Subtotal General | 82.801251% | | | | 767,135.00 |
| Emergency Medical Svcs | 4.361488% | 1006 | 3415601 | 344310 | 40,408.20 |
| Library Services | 0.352008% | 1014 | 3415601 | 681110 | 3,261.28 |
| Library Services East Lake Fire | 0.042952% | 1083 | 3415601 | 691153 | 397.94 |
| East Lake Recreation | 0.042952% | 1084 | 3415601 | 691154 | 397.94 |
| Health Department | 0.396586% | 1002 | 3415601 | 302010 | 3,674.28 |
| Feather Sound Community Services | 0.013595% | 1082 | 3415601 | 691110 | 125.96 |
| Palm Harbor MSTU | 0.068843% | 1081 | 3415601 | 691151 | 637.82 |
| Palm Harbor Recreation | 0.068843% | 1081 | 3415601 | 691152 | 637.82 |
| Subtotal - Taxing Authority | 5.347267% | | | | 49,541.23 |
| Fire Districts | | | | | |
| Belleair Bluffs | 0.032557% | 1050 | 3415601 | 345215 | 301.63 |
| Clearwater | 0.191983% | 1050 | 3415601 | 345220 | 1,778.68 |
| Dunedin | 0.048796% | 1050 | 3415601 | 345225 | 452.09 |
| Gandy | 0.003978% | 1050 | 3415601 | 345230 | 36.86 |
| High Point | 0.136643% | 1050 | 3415601 | 345260 | 1,265.97 |
| Largo | 0.123255% | 1050 | 3415601 | 345235 | 1,141.93 |
| Pinellas Park | 0.055212% | 1050 | 3415601 | 345240 | 511.53 |
| Safety Harbor | 0.010219% | 1050 | 3415601 | 345245 | 94.68 |
| Seminole | 0.322978% | 1050 | 3415601 | 345255 | 2,992.32 |
| South Pasadena | 0.002902% | 1050 | 3415601 | 345270 | 26.89 |
| Tarpon Springs | 0.030651% | 1050 | 3415601 | 345250 | 283.97 |
| Tierra Verde | 0.119602% | 1050 | 3415601 | 345265 | 1,108.09 |
| Subtotal Fire Districts | 1.078778% | | | | 9,994.63 |
| BCC Total | 89.227295% | | | | 826,670.86 |
| Other Taxing Units | 10.772705% | | | | 99,806.69 |
| Total | 100.000000% | | | | 926,477.55 |

* The total excess fees here is linked to the total of the amounts of excess fees due to the Board and the other taxing districts on the excess fee Expenditure sheet.

FOOTNOTE DATA
September 30, 2023

Cash and Cash Equivalents

At September 30, the general ledger carrying balances were as follows:

| | | |
|--------------|----|------------------|
| Cash in bank | \$ | 1,193,852 |
| | | <u>\$</u> |
| | | <u>1,193,852</u> |

Accumulated Compensated Absences

The change in accumulated compensated absences during the year ended September 30, 2023 and 2022, is as follows:

| | |
|--|------------------|
| Compensated absences, September 30, 2022 | <u>1,024,055</u> |
| Additions: | 732,825 |
| Retirements: | 739,267 |
| Compensated absences, September 30, 2023 | <u>1,017,613</u> |

Employee Retirement System

Contribution percentage rates by job class as of September 30, 2023

| | |
|-------------------|--------|
| Elected official | 58.68% |
| Regular | 13.57% |
| Senior Management | 34.52% |
| DROP | 21.13% |

| | | |
|--|----|-----------|
| Contribution to the plan for the fiscal year | \$ | 1,719,731 |
|--|----|-----------|

| | | |
|--|----|-----------|
| Total Covered Payroll expenditures for the fiscal year | \$ | 8,068,294 |
|--|----|-----------|

Other Post Employment Benefits

| | | |
|---|----|---------|
| Contributions to plan for the fiscal year for retiree health care | \$ | 195,731 |
|---|----|---------|

FOOTNOTE DATA
September 30, 2023

Operating Lease Obligations

Enterprise Vehicle Leases = 36 month

The following is a schedule of future minimum lease payments under operating leases, together with the present value of the net minimum lease payments, as of September 30, 2023:

| | | |
|---|----|----------------|
| Fiscal year ending: * | | |
| 2024 | \$ | 48,083 |
| 2025 | | 40,153 |
| 2026 | | 18,692 |
| 2027 | | - |
| Thereafter | | |
| Total minimum lease payments | \$ | 106,927 |
| Less amounts representing interest | | (4,042) |
| Present value of net minimum lease payments | \$ | <u>102,885</u> |

The following is the summary of changes in the operating lease liability:

| | <u>October 1</u> | <u>Additions</u> | <u>Retirements</u> | <u>September 30</u> |
|---------|------------------|------------------|--------------------|---------------------|
| FY 2023 | \$ 39,192 | \$ 89,925 | \$ 26,232 | \$ 102,885 |

Related Party Transactions

| | | |
|--|----|------------------|
| Costs incurred for services provided by the Board during the fiscal year | | |
| Heath/Dental insurance | \$ | 2,115,356 |
| Risk financing | \$ | 70,090 |
| Other charges | | |
| | \$ | <u>2,185,446</u> |
| | | |
| Total Funding provided by the Board for the fiscal year | \$ | 13,376,476 |
| | | |
| Amounts due to the Board at fiscal year end | | |
| Distribution of excess fees | \$ | 826,671 |
| Amounts due for services | \$ | 41,630 |
| | | |
| Amounts due to other constitutional officers at fiscal year end | \$ | 813 |
| | | |
| Amounts due from the Board at fiscal year end | \$ | 538 |