

Document 2: PENNY ONLY - FY20-FY25 SIX-YEAR PLAN FORECAST

Within Fund 3001

6-6-19 CIP BIS

Forecast Assumptions

REVENUES

Infrastructure Sales Tax

FY20	FY21	FY22	FY23	FY24	FY25
3.5%	3.5%	3.5%	3.5%	3.5%	3.5%

FORECAST (@100% Revenue)

(in \$ thousands)

BEGINNING FUND BALANCE

REVENUES

Infrastructure Sales Tax (Penny for Pinellas)

Grants

Interest

Other revenues

TOTAL REVENUES

% vs prior year

TOTAL RESOURCES

EXPENDITURES

Projects In Plan

Court Facilities & Jail projects (3%)

PIV Planned

Econ Dev Cap Projects (1/2 of 8.3%)

Housing (1/2 of 8.3%)

TOTAL EXPENDITURES

% vs prior year

ENDING FUND BALANCE

Ending balance as % of Revenues

TOTAL REQUIREMENTS

REVENUE minus EXPENDITURES

Estimated FY20	Estimated FY21	Estimated FY22	Estimated FY23	Estimated FY24	Estimated FY25
62,678.8	7,627.9	(96,487.0)	(122,489.1)	(162,600.5)	(188,018.7)
106,840.5	110,579.9	114,450.2	118,455.9	122,601.9	126,892.9
12,509.8	2,800.0	2,393.0	-	-	-
1,215.5	0.0	0.0	0.0	0.0	0.0
941.8	963.4	985.6	1,008.3	1,031.5	1,055.2
121,507.5	114,343.3	117,828.8	119,464.2	123,633.3	127,948.1
	-5.9%	3.0%	1.4%	3.5%	3.5%
184,186.3	121,971.2	21,341.7	(3,024.9)	(38,967.1)	(60,070.6)
138,263.0	122,538.1	69,401.0	48,520.0	50,195.0	54,020.0
4,500.0	6,000.0	6,000.0	6,000.0	6,000.0	6,000.0
22,177.6	73,887.5	51,836.0	87,881.0	75,081.0	44,584.0
5,808.9	8,016.3	8,296.9	8,587.3	8,887.8	9,198.9
5,808.9	8,016.3	8,296.9	8,587.3	8,887.8	9,198.9
176,558.4	218,458.2	143,830.8	159,575.6	149,051.6	123,001.8
	23.7%	-34.2%	10.9%	-6.6%	-17.5%
7,627.9	(96,487.0)	(122,489.1)	(162,600.5)	(188,018.7)	(183,072.4)
	-84.4%	-104.0%	-136.1%	-152.1%	-143.1%
184,186.3	121,971.2	21,341.7	(3,024.9)	(38,967.1)	(60,070.6)
(55,050.9)	(104,114.9)	(26,002.0)	(40,111.4)	(25,418.3)	4,946.3

Note: Penny IV projects pending approval.

Housing & Econ Dev Cap Projects expenditures programmed equal to set aside revenue

6-6-19 CIP BIS Capital Projects Fund Forecast FY20 - FY25

