

OMB Granicus Review

Granicus Title	Proposed resolution expanding the boundaries of the existing City of Largo Clearwater-Largo Road Community Redevelopment Area and making a finding of necessity that blighted conditions exist within the proposed expansion area.				
Granicus ID#	23-0160A	Reference	N/A	Date:	2/17/23

Mark all Applicable Boxes:

Type of Contract									
CIP		Grant		Other	X	Revenue		Project	

Contract information:

New Contract (Y/N)	Resolution	Original Contract Amount	N/A
Fund(s)	1087	Amount of Change	N/A
Cost Center(s)	691159	Contract Amount	N/A
Program(s)	7147	Amount Available	N/A
Account(s)	various	Included in Applicable Budget? (Y/N)	N/A
Fiscal Year(s)			

Description & Comments

(What is it, any issues found, is there a financial impact to current/next FY, does this contract vary from previous FY, etc.)

This is for the Board's approval of a resolution expanding the boundaries of the existing City of Largo Clearwater-Largo Road Community Redevelopment Area (CRA) and making a finding that conditions of blight existing in the proposed expansion area to revise the boundaries of the Clearwater-Largo Road CRA to include the proposed expansion area, delegate certain power and authority to the City of Largo to conduct certain redevelopment activities, and authorize the City of Largo to proceed with the preparation of an updated Clearwater-Largo Road CRA Plan.

It is anticipated that a Redevelopment Trust Fund will be established and funded with Tax Increment Finance revenues. The County's contribution to the Trust Fund will be determined in part through the CRA Policy which was adopted by Resolution 21-48. The fiscal impact will be analyzed and presented following the submittal of the updated Clearwater-Road CRA Plan.

Analyst: Yana Matiyuk

Ok to Sign: