Revenue	Actual FY20 (9 mos)	Actual FY21	Actual FY22	Estimate FY23	Estimate FY24	Estimate FY25	Estimate FY26	Estimate FY27	Estimate FY28	Estimate FY29	Estimate FY30	Total
Economic Development Capital Projects and Housing	$ 10,199,000	$ 16,731,200	$ 19,410,500	$ 18,109,993	$ 18,164,323	$ 18,763,745	$ 19,289,130	$ 19,848,515	$ 20,443,971	$ 21,057,290	$ 5,422,252	$ 187,439,919
Economic Development portion (@50%)	$ 5,099,500	$ 8,365,600	$ 9,705,250	$ 9,054,996	$ 9,082,161	$ 9,381,873	$ 9,644,565	$ 9,924,258	$ 10,221,985	$ 10,528,645	$ 2,711,126	$ 93,719,959

Expenditures

PENNY IV 004149A-Economic Development Capital Projects
004149A Task 110.1

Half of the 8.3% Countywide Investment of Penny IV Revenue for Infrastructure supporting Economic Development Capital Projects and Housing

3001.415100.5810001.3039.004149A.0000000

Adopted Budget	FY2020	FY2021	FY2022	FY2023	FY2024	FY2025	FY2026	FY2027	FY2028	FY2029	FY2030	Total*
FY25 Adopted, FY26-FY31 Proposed	$ -	$ -	$ -			$ 19,450,000.00	$ 13,300,000.00	$ 13,300,000.00	$ 12,900,000.00	$ 13,050,000.00	$ 3,500,000.00	75,500,000
Anticipated Carryforward						$ 5,733,000.00						
Anticipated Amended Budget	$ -	$ -	$ -		$ -	$ 25,183,000.00	$ 13,300,000.00	$ 13,300,000.00	$ 12,900,000.00	$ 13,050,000.00	$ 3,500,000.00	81,233,000

Granicus Numbers	Amount Approved	Current Status	Expenditures (Actuals):	FY2020	FY2021	FY2022	FY2023	FY2024	FY2025	FY2026	FY2027	FY2028	FY2029	FY2030	Total*
21-1182A 22-2263A	$ 4,000,000	PAID	Employment Sites Program grant funding resolution for a sum of not-to-exceed $4,000,000.00 for support of the Tampa Bay Innovation Center Incubator through the Commitment of the Employment Sites Program Funds. **Project 004251A.** (total project estimate is 15.8M, this is ESP Penny allocation)	$ -	$ -	$ 4,000,000.00	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 4,000,000
21-1196A; 21-1499D	$ 908,500	PAID	Brooker Creek in the amount of $908.5K INVOICE 211499D: Granicus 21-1196A Construction of 130K sqft manufacturing facility in Oldsmar (**Developer Harrod Properties, Development Brooker Creek V, LLC)** (Funding Agreement granicus 21-1499D) Invoice 211499D	$ -	$ -	$ 908,500.00	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 908,500
22-1498A 23-0032D	$ 385,969	PAID	**B&R Enterprise - FGCI,** in the amount of $385,969.00 to offset costs associated with unanticipated building code regulations for the rehabilitation of an existing 22,551 square foot industrial building located in the Lealman CRA. Invoice 230032D				$ 385,969.00								$ 385,969
22-1498A 22-1471D	$ 1,952,000	PAID	**Wendover Real Estate**, in the amount of $1,952,000.00 to assist in underwriting a vaulted detention system to maximize development and meet stormwater regulations with the development of a 69,006 square foot manufacturing addition to their existing headquarter building in unincorporated Largo. Invoice 221471D Richard D Forsyth DBA Wendover Real Estate LLC				$ 1,952,000.00								$ 1,952,000
22-1498A 22-1469D	$ 2,800,000	PAID	**Harrod Properties - Starkey Lakes**, in the amount of $2,800,000.00 to offset costs related to stormwater vaults and fill dirt required for a new 160,000 square foot industrial building in Largo. Invoice 221469D Starkey Lakes North LLC				$ 1,866,000.00	$ 934,000.00							$ 2,800,000
22-1498A 23-0031D	$ 1,717,412	Approved	**Agora Edge**, in the amount of $1,717,412.00 to help on infrastructure costs associated with a complete buildout of the site as well as the relocation of municipal utilities. The project will construct a new 47,900 square foot light manufacturing facility on 6 acres (currently undeveloped) located at the corner of 20th Ave N. and 29th Street N in St. Petersburg (2JSM LLLP) (PENDING PAYMENT)					$ 572,472.00							$ 572,472
22-1498A 23-0196D	$ 906,000	PAID	**Lockheed Martin**, in the amount of $906,000.00 to off-set the costs associated with significant import of fill dirt, environmental preservation, and stormwater improvements to the property to accommodate a new 45,000 square foot industrial building in unincorporated Oldsmar.				$ 906,000.00	$ -							$ 906,000
22-1498A 23-0393D	$ 405,275	PAID	**Sunshine Properties LLP**, in the amount of $405,275.00 to cover stormwater work, and a fire sprinkler system in the new building to meet code requirements. Dosatron and Diluted Solutions are growing their current facility from 14,000 square feet to over 25,000 square feet on their existing site in Clearwater. (Dosatron International LLC)				$ 135,090.00								$ 135,090
22-0409A 22-1272D	$ 606,940	Approved	Granicus 22-0409A construction funding for infrastructure costs associated with a 18,387 square foot manufacturing expansion in unincorporated Largo. **Developer Florida Seating Incorporated.**				$ -	$ 202,313.00							$ 202,313
21-1196A; 21-1526D	$ 1,723,000	Approved	Granicus 21-1196A Construction of 86K sqft manufacturing facility in Pinellas Park (Developer **CMNY Transitions,** Development CMNY Transitions, LLC)(Funding Agreement granicus 21-1526D)			$ -	$ -	$ 574,333.00							$ 574,333
23-0609A 23-0670D	$ 1,100,000	Approved	**Racetrack 430 @ $1,100,000.00.** Request is to fund fill dirt for both industrial buildings, demolition of part of the existing building along with asphalt, curbing, sidewalks and other existing infrastructure that will be required to be rebuilt and underground stormwater vaults. (**Construction $1.100.000.00)**					$ 366,665.00	$ -						$ 366,665
21-1196A; 21-1526D	$ 1,723,000	Approved	Granicus 21-1196A Construction of 86K sqft manufacturing facility in Pinellas Park (Developer **CMNY Transitions,** Development CMNY Transitions, LLC)(Funding Agreement granicus 21-1526D)			$ -	$ -	$ 574,332.00							$ 574,332
22-1498A 23-0031D	$ 1,717,412	Approved	**Agora Edge**, in the amount of $1,717,412.00 to help on infrastructure costs associated with a complete buildout of the site as well as the relocation of municipal utilities. The project will construct a new 47,900 square foot light manufacturing facility on 6 acres (currently undeveloped) located at the corner of 20th Ave N. and 29th Street N in St. Petersburg (2JSM LLLP)				$ -	$ 572,470.00							$ 572,470
22-0409A 22-1272D	$ 606,940	Approved	Granicus 22-0409A construction funding for infrastructure costs associated with a 18,387 square foot manufacturing expansion in unincorporated Largo. **Developer Florida Seating Incorporated.**				$ -	$ 202,313.00							$ 202,313
23-1967A	$ 673,500	Recommended	**Amaratek,** in the amount of $673,500.00 to help the financial gap related to the building not having a fire suppression system, improvements to wastewater protection related to chemicals and proper security fencing.					$225,166.00							$ 225,166
22-0409A 22-1272D	$ 606,940	Approved	Granicus 22-0409A construction funding for infrastructure costs associated with a 18,387 square foot manufacturing expansion in unincorporated Largo. **Developer Florida Seating Incorporated.**				$ -	$ 202,314.00							$ 202,314
23-0609A 23-0664D	$ 2,151,867	Approved	**28th Street North Industrial Properties LLC** for the construction of a 110,700 square foot industrial building.**(Construction $2,151,867.00)**					$ 2,151,867.00							$ 2,151,867
22-1498A 23-0031D	$ 1,717,412	Approved	**Agora Edge**, in the amount of $1,717,412.00 to help on infrastructure costs associated with a complete buildout of the site as well as the relocation of municipal utilities. The project will construct a new 47,900 square foot light manufacturing facility on 6 acres (currently undeveloped) located at the corner of 20th Ave N. and 29th Street N in St. Petersburg (2JSM LLLP)				$ -	$ 572,472.00							$ 572,472
24-0875A 24-0739D	$ 1,903,500	Approved	**AlloCyte, LLC**, in the amount of $1,903,500.00 to assist in bringing the outdated facility into compliance and suitable for manufacturing organ preservation liquids. Significant updates include retrofitting cleanrooms to ISO 7 re-certification, installation of a water injection system and compliance to codes and insurance regulations. **Draw 1 Invoice: 004149AALLOCYTEOCT1**						$ 634,500.00						$ 634,500
23-0609A 23-0670D	$ 1,100,000	Approved	**Racetrack 430 @ $1,100,000.00.** Request is to fund fill dirt for both industrial buildings, demolition of part of the existing building along with asphalt, curbing, sidewalks and other existing infrastructure that will be required to be rebuilt and underground stormwater vaults. (**Construction $1,100,000.00)** **Invoice: 004149ANOV2024**						$366,665.00						$ 366,665
21-1196A; 21-1526D	$ 1,723,000	Approved	Granicus 21-1196A Construction of 86K sqft manufacturing facility in Pinellas Park (Developer **CMNY Transitions,** Development CMNY Transitions, LLC)(Funding Agreement granicus 21-1526D)			$ -	$ -	$ -	$ 574,335.00						$ 574,335
24-0875A 24-0739D	$ 1,903,500	Approved	**AlloCyte, LLC**, in the amount of $1,903,500.00 to assist in bringing the outdated facility into compliance and suitable for manufacturing organ preservation liquids. Significant updates include retrofitting cleanrooms to ISO 7 re-certification, installation of a water injection system and compliance to codes and insurance regulations. **004149AALLOCYTEFEB2**						$ 634,500.00						$ 634,500
23-1530A 24-0012D	$ 167,000	Approved	**National Doors and Hardware @ $167,000.00**. Funding for the first phase (5,000 square feet) of a 10,000 square foot industrial building in the amount of $167,000.00 was approved by the Board at its October 31, 2023 meeting					$ -	$ 55,666.00						$ 55,666
24-0875A 24-0850D	$ 2,802,000	Recommended	**MicroLumen Incorporated**, in the amount of $2,800,000.00 to fund the demolition of call center office space, including removal of drop ceilings, existing sprinkler system and HVAC ducting. Also, the construction of dock doors and truck courts for the building and the construction of a fire-rated demising wall to separate production from warehousing space.						$ 2,802,000.00						$ 2,802,000
23-1530A 24-0012D	$ 167,000	Approved	**National Doors and Hardware @ $167,000.00**. Funding for the first phase (5,000 square feet) of a 10,000 square foot industrial building in the amount of $167,000.00 was approved by the Board at its October 31. 2023 meeting					$ -	$ 55,667.00						$ 55,667
			TOTAL ACTUAL EXPENDITURES	$ -	$ -	$ 4,908,500	$ 5,245,059	$ 7,150,717	$ 5,123,333	$ -	$ -	$ -	$ -	$ -	$ 22,427,609

Granicus Numbers	Amount Approved	Current Status	Expenditures (Anticipated):	FY2020	FY2021	FY2022	FY2023	FY2024	FY2025	FY2026	FY2027	FY2028	FY2029	FY2030	Total*
21-1196A; 21-1526D	$ 1,723,000	Approved	Granicus 21-1196A Construction of 86K sqft manufacturing facility in Pinellas Park (Developer **CMNY Transitions,** Development CMNY Transitions, LLC)(Funding Agreement granicus 21-1526D)			$ -	$ -		$ -						$ -
23-0609A 23-0670D	$ 1,100,000	Approved	**Racetrack 430 @ $1,100,000.00.** Request is to fund fill dirt for both industrial buildings, demolition of part of the existing building along with asphalt, curbing, sidewalks and other existing infrastructure that will be required to be rebuilt and underground stormwater vaults. (**Construction $1,100,000.00)**						$366,670.00						$ 366,670
21-1196A	$ 183,655	Approved	Granicus 21-1196A Acquisition of a Sensitive Compartmented Information Facility in unincorporated mid-County (Developer Florida International University, Development Multi-Use SCIF)			$ -	$ -			$ 183,655.00					$ 183,655
21-1715A; 21-1500D	$ 91,345	Approved	Granicus 21-1715A Additional funding requested for Granicus 21-1196A Acquisition of a Sensitive Compartmented Information Facility in unincorporated mid-County (**Developer Florida International University, Development Multi-Use SCIF**) (Funding Agreement granicus 21-1500D)			$ -	$ -	$ -		$ 91,345.00					$ 91,345
22-0409A	$ 137,500	Approved (On Hol	Granicus 22-0409A construction funding associated with a 9,285 square foot manufacturing expansion and loading dock reconfiguration for Dairy Mix Inc. in the Lealman CRA. **(Developer Coryn Investment Group LTD.)**			$ -	$ -	$ -	$ -			$ 137,500.00			$ 137,500
22-0409A 22-1272D	$ 606,940	Approved	Granicus 22-0409A construction funding for infrastructure costs associated with a 18,387 square foot manufacturing expansion in unincorporated Largo. **Developer Florida Seating Incorporated.**				$ -	$ -							$ -
22-0409A 22-1267D	$ 3,000,000	Approved	Granicus 22-0409A construction funding for infrastructure and development costs of a 50,000 square foot Class A office space in downtown St. Petersburg. (**Developer Edge Central Development Partners LLC)**						$ 1,000,000.00	$ 1,000,000.00	$ 1,000,000.00				$ 3,000,000
22-1498A 22-1469D	$ 2,800,000	Completed	**Harrod Properties - Starkey Lakes**, in the amount of $2,800,000.00 to offset costs related to stormwater vaults and fill dirt required for a new 160,000 square foot industrial building in Largo.				$ -	$ -							$ -
22-1498A 22-1471D	$ 1,952,000	Completed	**Wendover Real Estate**, in the amount of $1,952,000.00 to assist in underwriting a vaulted detention system to maximize development and meet stormwater regulations with the development of a 69,006 square foot manufacturing addition to their existing headquarter building in unincorporated Largo				$ -	$ -							$ -
22-1498A 23-0031D	$ 1,717,412	Completed	**Agora Edge**, in the amount of $1,717,412.00 to help on infrastructure costs associated with a complete buildout of the site as well as the relocation of municipal utilities. The project will construct a new 47,900 square foot light manufacturing facility on 6 acres (currently undeveloped) located at the corner of 20th Ave N. and 29th Street N in St. Petersburg (2JSM LLLP)				$ -	$ -							$ -
22-1498A 24-0221D	$ 327,000	Approved	**Auburn Supply Group**, in the amount of $327,000.00 to offset the rising costs of construction to their new 12,000 square foot industrial building in Tarpon Springs.				$ -	$ -	$ 109,000.00	$ 218,000.00					$ 327,000
22-1498A	$ 950,000	Withdrawn	**8th Ave SE Industrial LLC**, in the amount of $950,000.00 to assist in remediation of the site and removal of materials along with clean fill dirt for the structures. The project will be two new industrial flex buildings that will total 197,000 square feet located in Largo.					$ -	$ -						$ -
23-1530A 24-0012D	$ 167,000	Approved	**National Doors and Hardware @ $167,000.00**. Funding for the first phase (5,000 square feet) of a 10,000 square foot industrial building in the amount of $167,000.00 was approved by the Board at its October 31, 2023 meeting					$ -	$ 55,667.00						$ 55,667
23-1967A 24-0220D	$ 1,624,000	Approved	**Mastry's Brewing Co Pinellas Park**, in the amount of $1,624,000.00 to fund the significant building cost increases in order to construct the project. Since 2019, prices have increased by 40-50%.						$ -	$ 541,333.00	$ 1,082,667.00				$ 1,624,000
23-1967A	$ 673,500	Recommended	**Amaratek,** in the amount of $673,500.00 to help the financial gap related to the building not having a fire suppression system, improvements to wastewater protection related to chemicals and proper security fencing.						$ 450,334.00						$ 450,334
24-0875A 24-0889D	$ 223,000	Recommended	**McCormick Stevenson Corporation**, in the amount of $221,000.00 to fund the retrofits required to convert a retail space into industrial in order to accommodate new manufacturing and test facility component of their expansion.						$ -	$ 223,000.00					$ 223,000
24-0875A 24-0739D	$ 1,903,500	Approved	**AlloCyte, LLC**, in the amount of $1,903,500.00 to assist in bringing the outdated facility into compliance and suitable for manufacturing organ preservation liquids. Significant updates include retrofitting cleanrooms to ISO 7 re-certification, installation of a water injection system and compliance to codes and insurance regulations.						$ 634,500.00						$ 634,500
22-1498A 23-0393D	$ 405,275	Cancelled	**Sunshine Properties LLP**, in the amount of $405,275.00 to cover stormwater work, and a fire sprinkler system in the new building to meet code requirements. Dosatron and Diluted Solutions are growing their current facility from 14,000 square feet to over 25,000 square feet on their existing site in Clearwater. (Dosatron International LLC)						$ -						$ -
24-0875A	$ 115,000	Recommended	**Hero Products, LLC**, in the amount of $115,000.00 to fund fill dirt required to raise the site to accommodate a loading dock for the industrial building and to cover costs associated with the increased height with concrete cell fill and rebar to meet building code.						$ -		$ 115,000.00				$ 115,000
24-0875A	$ 4,925,408	Recommended	**Greystar**, in the amount of $4,925,408.00 to fund the geotechnical issues of the site, the surcharging of the building pads due to poor soil conditions and help the financial gap with concrete for the project.						$ 1,641,802.00	$ 1,641,802.00	$ 1,641,802.00				$ 4,925,406
24-0875A 24-0850D	$ 2,802,000	Completed	**MicroLumen Incorporated**, in the amount of $2,800,000.00 to fund the demolition of call center office space, including removal of drop ceilings, existing sprinkler system and HVAC ducting. Also, the construction of dock doors and truck courts for the building and the construction of a fire-rated demising wall to separate production from warehousing space.						$ -						$ -
24-2221A	$ 3,750,000	WIthdrawn	**BP Land Holdings West,** LLC in the amount of $3,750,000.00 to fund fill dirt and off-set costs of construction for the speculative industrial facility.								$ -				$ -
24-2221A	$ 400,000	WIthdrawn	**St. Joseph's Holdings LLC,** in the amount of $400,000.00 to assist in redeveloping a portion of their existing facility and build out a second location to accommodate manufacturing and distribution for Yo Mama's Foods.								$ -	$ -			$ -
24-2221A	$ 4,409,097	WIthdrawn	**Monin**, in the amount of $4,409,097.00 to fund demolition of a structure, removal of an existing stormwater vault system and the addition of a new stormwater vault system along with necessary fill dirt for the new addition.								$ -	$ -			$ -
24-2221A	$ 1,645,000	WIthdrawn	**Pharmetric Laboratory**, in the amount of $1,645,000.00 to fund the retrofits required to convert the non-sterile space into a sterile manufacturing space...							$ -	$ -				$ -
25-0952A 25-0678D	$ 3,250,000	Approved	**BP Land Holdings West, LLC** in the amount of $3,250,000.00 to fund fill dirt and extra ordinary construction cost for the speculative industrial facility.							$ 3,250,000.00					
25-0952A	$ 400,000	Recommended	**St. Joseph's Holdings LLC,** in the amount of $400,000.00 to assist in redeveloping a portion of their existing facility and build out a second location, specifically loading docks and stormwater improvements to accommodate expanding the manufacturing and distribution space for Yo Mama's Foods.								$ 400,000.00				
25-0952A	$ 3,544,079	Recommended	**Monin,** in the amount of $3,544,079.00 to fund demolition of a structure, removal of an existing stormwater vault system and the addition of a new stormwater vault system along with necessary fill dirt for the new addition.							$ 2,204,548.00	$ 1,339,531.00				
25-0952A	$ 1,645,000	Recommended	**Pharmetric Laboratory,** in the amount of $1,645,000.00 to fund stormwater improvements, pond drainage, and mechanical and plumbing of new expanded manufacturing space							$ 1,645,000.00					
24-0875A	$ 1,196,000	Recommended	**Pinellas Provision Holdings, LLC**, in the amount of $1,196,000.00 to fund the added infrastructure on the site to meet requirements from governing agencies (FDOT, Local, and SWFMD), fill dirt to the site, 50' bulb-out of ingress/egress access point onto US Hwy 19, and vault systems for ground water retention due to site limitations.						$ -	$ 1,196,000.00					$ 1,196,000
			TOTAL ANTICIPATED EXPENDITURES	$ -	$ -	$ -		$ -	$ 4,257,973.00	$ 12,194,683.00	$ 5,579,000.00	$ 137,500.00	$ -	$ -	$ 13,330,077.00
			Total Actual and Anticipated Expenditures	$ -	$ 4,908,500.00	$ 5,245,059.00		$ 7,150,717.00	$ 9,381,306.00	$ 12,194,683.00	$ 5,579,000.00	$ 137,500.00	$ -	$ -	$ 44,596,765.00

Encumbrances:

Total Encumbrances	$ -	$ -	$ -		$ -		$ -	$ -	$ -	$ -	$ -	$ -			
Balance				$ (5,245,059.00)	$ (7,150,717.00)	$ 15,801,694.00	$ 1,105,317.00	$ 7,721,000.00	$ 12,762,500.00	$ 13,050,000.00	$ 3,500,000.00	$ 41,544,735.00			