

RESOLUTION NO. 25 - ____

A RESOLUTION OF THE BOARD OF COUNTY COMMISSIONERS OF PINELLAS COUNTY, FLORIDA APPROVING THE ISSUANCE BY THE HOUSING FINANCE AUTHORITY OF HILLSBOROUGH COUNTY, FLORIDA OF ITS MULTIFAMILY HOUSING REVENUE BONDS (RIVERSIDE APARTMENTS), IN AN AGGREGATE PRINCIPAL AMOUNT NOT TO EXCEED \$24,200,000 IN ONE OR MORE SERIES, PURSUANT TO A PLAN OF FINANCE TO PROVIDE FUNDS TO FINANCE A MULTIFAMILY RESIDENTIAL RENTAL HOUSING PROJECT FOR THE BENEFIT OF OK RIVERSIDE TC LLC, A FLORIDA LIMITED LIABILITY COMPANY, OR ITS AFFILIATE; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the Housing Finance Authority of Hillsborough County, Florida (the "Authority") has been granted "area of operation" authority within Pinellas County, Florida ("Pinellas County") with respect to the financing of Riverside Apartments (as hereinafter identified); and

WHEREAS, the Authority has authorized the initiation of official action to issue its Multifamily Housing Revenue Bonds (Riverside Apartments), in one or more series, at one or more times pursuant to a plan of finance (the "Bonds") on behalf of OK Riverside TC LLC, a Florida limited liability company, to provide financing for the acquisition, rehabilitation and equipping of a residential rental housing facility for persons or families of moderate, middle or low income to be known as Riverside Apartments, to consist of approximately 304 units to be located at 1589 Starlight Cove, Tarpon Springs, Pinellas County, Florida; and

WHEREAS, the Authority conducted a public hearing on October 1, 2025, notice of which hearing was published on September 21, 2025, in the Tampa Bay Times (a copy of which notice is attached hereto as Exhibit "A" and incorporated herein), for the purpose of considering the issuance of the Bonds by the Authority in the aggregate principal amount not to exceed

\$24,200,000, in conformance with the requirements of Section 147(f) of the Internal Revenue Code of 1986, as amended (the "Code"). The report of the Authority as to the public hearing disclosed no reason why the Bonds should not be issued; and

WHEREAS, Section 147(f) of the Code requires approval of the issuance of the Bonds by the Board of County Commissioners of Pinellas County, Florida (the "Board"), as the "applicable elected representative" under Section 147(f) of the Code after a public hearing following reasonable public notice.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COUNTY COMMISSIONERS OF PINELLAS COUNTY, FLORIDA:

Section 1. The Board, pursuant to and in accordance with the requirements set forth in Section 147(f) of the Internal Revenue Code of 1986, as amended, hereby approves the issuance by the Authority of its not to exceed \$24,200,000 Multifamily Housing Revenue Bonds (Riverside Apartments), in one or more series, at one or more times.

Section 2. Nothing contained in this consent and approval shall be deemed to create any obligation or obligations of Pinellas County or the Board.

Section 3. This resolution shall take effect immediately upon its adoption.

PASSED AND ADOPTED this ____ day of _____, 2025.

BOARD OF COUNTY COMMISSIONERS
OF PINELLAS COUNTY, FLORIDA

(SEAL)

By: _____
Chairman

ATTEST:

APPROVED AS TO FORM
By: Derrill McAteer
Office of the County Attorney

[Deputy] Clerk

EXHIBIT "A"

Notice of Public Hearing