

Memorandum

Housing Finance Authority

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TO: Casey Cane, Chairman
And Members of the Housing Finance Authority

FROM: Kathryn Driver, Executive Director

SUBJECT: Housing Trust Fund FY 2019 Budget - Proposed

DATE: September 5, 2018

We are pleased this year to present you with a proposed budget for FY 2018/2019 that depicts budgeted revenues and budgeted expenditures. Total revenues are anticipated to remain stable. You will note that there is no new funding from the Board of County Commissioners this fiscal year. Program Income from prior transactions are available for future project and program expenses. Budgeted expenditures are anticipated to remain stable as well. Project and program expenditures include down payment and closing cost assistance in conjunction with our first mortgage program as well as upcoming projects with various partners.