

**PINELLAS COUNTY BOARD OF COUNTY COMMISSIONERS**

**Interfund loan from Solid Waste Revenue & Operating Fund No. 4021 to Lealman Solid Waste Collection & Disposal Fund No. 1093**

**EXHIBIT A**

<b>Loan From:</b>	Solid Waste Revenue & Operating Fund 4021.
<b>Loan To:</b>	Lealman Solid Waste Collection & Disposal Fund 1093.
<b>Loan Amount:</b>	\$300,000.00
<b>Annual Interest Rate:</b>	Variable simple interest is charged annually at a percentage rate calculated by Clerk Finance as the Blended Composite Rate ("BCR") of short-term and long-term investment yields, consistent with the Board's Investment Policy. The BCR for the loan year is calculated using yields from the 12 months prior to February 28 of the fiscal year in which the payment is due. Interest may be prorated on a (calendar) monthly basis for partial year loan balances. The Fiscal Year 2024 BCR annual percentage rate is 3.85%.
<b>Loan Transfer Date:</b>	Upon adoption of this resolution.
<b>Repayment Revenue Source:</b>	Revenues are derived from the non-ad valorem special assessment levied on Lealman Municipal Service Benefit Unit property owners utilizing solid waste collection and disposal services.
<b>Repayment Terms:</b>	The Lealman Solid Waste Collection & Disposal Fund will make annual payments subject to the limitations, terms, and requirements of this Resolution beginning no later than September 30, 2025. Simple interest, set out above, will be charged from the date of the loan transfer based on the outstanding interfund loan balance on September 1 of the fiscal year the payment is due. There is no penalty for late payment. The final payment shall be due no later than September 30, 2030. The principal balance of the interfund loan shall be paid in full no later than September 30, 2030.
<b>Repayment Schedule:</b>	Payment one (1): \$30,000.00 due on 9/30/2025. Payment two (2): \$30,000.00 due on 9/30/2026. Payment three (3): \$30,000.00 due on 9/30/2027. Payment four (4): \$90,000.00 due on 9/30/2028. Payment five (5): \$90,000.00 due on 9/30/2029. Payment six (6): Final balance due on 9/30/2030.