

Clearwater Cay
Community Development District
12051 Corporate Boulevard, Orlando, FL 32817
407-382-3256
FAX 407-382-3254

April 25, 2017

Clerk of City Commission
315 Court Street
Clearwater, FL 33756


Re: Proposed FY 2018 Budget

To Whom It May Concern:

In accordance with Chapter 190.008 F.S., attached is a copy of the proposed FY 2018 Operations Budget for the Clearwater Cay Community Development District which is located within Pinellas County. This budget is for your review and comments, should you have any. However, no action is necessary on your part.

If you should have any questions regarding this matter please feel free to contact me at 407-382-3256.

Sincerely,


Patricia Kehr
District Accountant
patriciak@fishkind.com

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BOARD OF
2017 MAY -4 PM 2:48
PINELLAS COUNTY - CLEARWATER

RECEIVED
MAY - 2 2017
PINELLAS COUNTY
DEPARTMENT OF PLANNING

EXHIBIT "A"
Clearwater Cay Community Development District
Proposed Fiscal Year 2017-2018 Annual Operations & Maintenance Budget

	Actual Through 2.28.17	Total Projected Through 9.30.17	<u>Adopted FY 2016-2017 Budget</u>	<u>Proposed FY 2017-2018 Budget</u>
Revenues				
General O&M Assessments	\$220,906.99	\$420,175.00	\$420,175.00	\$420,175.00
Carry Forward			75,000.00	75,000.00
Grand Venezia-Specific Assessments	(28,232.49)	78,000.00	78,000.00	78,000.00
Other Income	407.38	407.38	0.00	0.00
Net Revenues	\$193,081.88	\$498,582.38	\$573,175.00	\$573,175.00
 General O&M Expenses				
First Quarter Operating Reserve	\$0.00	\$0.00	\$10,000.00	\$8,000.00
Supervisor Fees	2,800.00	9,000.00	9,000.00	9,000.00
Management	4,166.66	25,000.00	25,000.00	25,000.00
Engineering	0.00	0.00	2,500.00	2,500.00
Dissemination Agent	0.00	1,000.00	1,000.00	1,000.00
Property Appraiser	50.00	50.00	50.00	50.00
District Counsel - General Legal	770.94	2,400.00	20,000.00	20,000.00
District Counsel - Litigation	88,490.80	150,000.00	150,000.00	150,000.00
Bond Trustee Legal Fees - Litigation, FY 2015-2016	0.00	0.00	50,000.00	50,000.00
Bond Trustee Legal Fees - Litigation, FY 2016-2017	0.00	55,456.70	150,000.00	150,000.00
Audit	0.00	5,750.00	6,000.00	6,000.00
Telephone	36.40	200.00	400.00	400.00
Postage & Shipping	35.75	200.00	250.00	250.00
Copies	59.00	260.00	450.00	450.00
Website Maintenance	150.00	900.00	1,000.00	1,000.00
Legal Advertising	1,168.50	4,165.20	2,500.00	4,750.00
Bank Fees	0.00	0.00	385.00	0.00
Roadway & Other Capital Repair Reserve	0.00	0.00	57,969.00	58,000.00
Common Area Maintenance	0.00	0.00	3,500.00	3,500.00
Dues, Licenses, and Fees	175.00	175.00	175.00	175.00
General Insurance	4,633.00	4,633.00	4,996.00	5,100.00
Total General Expenses	102,536.05	259,189.90	495,175.00	495,175.00
 Grand Venezia-Specific Expenses				
Maintenance of CDD-Owned Property within Grand Venezia	\$78,000.00	\$78,000.00	\$78,000.00	\$78,000.00
Grand Total Expenses	\$180,536.05	\$337,189.90	\$573,175.00	\$573,175.00