

I would like to note that we are moving forward to advertise a TEFRA hearing to be held on March 20th, on behalf of Clearwater Marine Aquarium, Inc. ("CMA"). The Board is expected to meet as the Pinellas County Industrial Development Authority d/b/a Pinellas County Economic Development Authority on March 20th, 2018 to consider approval of the proposed financing. CMA has filed their formal application with the Authority and plans to use the funds, together with other sources for capital, for financing improvements and a new building on their campus at 249 Windward Passage, Clearwater, Florida. The proceeds of the proposed financing will be combined with other funds to provide for the construction of the final phase of a 378 space parking structure and a new 228,111 square foot building for guest and educational space, a new dolphin habitat, exhibit space improvements, and the construction of an elevated deck.