

OMB Granicus Review

Granicus Title	Resolution approving the issuance of Single-Family Mortgage Revenue Bonds by the Housing Finance Authority of Pinellas County to finance Single-Family Mortgage Loans through a joint program with other Housing Finance Authorities in various counties.				
Granicus ID#	25-1238A	Reference #	DMS-22/23-007B	Date	17-Mar-25

Mark all Applicable Boxes:

Type of Review									
CIP		Grant		Other	X	Revenue		Project	

Fiscal Information:

New Contract (Y/N)	N	Original Amount	\$
Fund(s)		Amount of Change (+/-)	\$
Cost Center(s)		Total Amount	\$
Program(s)		Amount Available	\$
Account(s)		Included in Applicable Budget? (Y/N)	N/A
Fiscal Year(s)			

Description & Comments
(What is it, any issues found, is there a financial impact to current/next FY, does this contract vary from previous FY, etc.)

The Housing Finance Authority is recommending adoption a resolution approving the continuation of the issuance of Single-Family Mortgage Revenue Bonds (Bonds) by the Housing Finance Authority of Pinellas County (HFA) in a principal amount not to exceed \$250.0M to finance the Single-Family Mortgage Loans through a joint program with the HFAs of Pasco County and Polk County and other interested counties including the County over a period of up to three years. Authorization for the HFA to continue to issue Bonds to finance Loans through a joint program with the HFAs of interested counties. On August 7, 2025, the HFA approved the issuance of Bonds, in a principal amount not to exceed \$250.0M, in one or more series, in calendar years 2025 through 2028. The Bonds will be used to provide financing of qualified owner-occupied, single-family residences by acquiring certain mortgage notes secured by mortgages of real property owned by low-moderate- or middle-income persons or families through a joint program with HFAs in Pasco and Polk and other interested counties including the County via interlocal agreements. The Bonds are to be issued over a period of one to three years, in an amount to meet the demands of the first-time home buyer community, the mortgage lenders and prevailing market conditions, to alleviate the shortage of affordable housing and to comply with the Internal Revenue Code. The HFA holds a public hearing every three years and seeks Board of County Commissioners approval for a three-year period for the single-family mortgage program.

There is no fiscal impact to the County budget.

Analyst: Katherine Bleakly

Ok to Sign: ☒