

# *Memorandum*

## **Housing Finance Authority**

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**TO:** Casey Cane, Chairman  
And Members of the Housing Finance Authority

**FROM:** Kathryn Driver, Executive Director

**SUBJECT:** Housing Trust Fund FY 2018 Budget

**DATE:** August 2, 2017

We are pleased this year to present you with a budget for FY 2017/2018 that depicts budgeted revenues exceeding budgeted expenditures. Total revenues are anticipated to increase due to new funding from the Board of County Commissioners and Program Income from prior fundings. Budgeted expenditures are anticipated to increase as there will be funding available for new projects and programs utilizing Program Income received throughout the year and new funding from the Board of County Commissioners.