

Risk Management Contract Review

Contract/Agreement Title	Assignment and Assumption of Real Property Contract for Sale and Purchase				
Bid/Contract#		Granicus#	17-1122D	Stars#	1718172
Purchasing Contact:		PID #		Amount:	\$426,000.00
Department	REM	Project/Contract Mgr:	Andrew Pupke		
Type of Contract <small>(select both)</small>	Sale of Real Property		Non-Purchasing	Method of Review	Granicus
Limitation of Liability?		Indemnification Language?		If PE to PE, \$768.28?	

JPA:	Choose one	Name of JPA:	Choose an item.
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Required Coverages	Add'l Language / Exclusions	Limits	Justification
Choose an item.			
Choose an item.			
Choose an item.			
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Choose an item.			
Choose an item.			
Choose an item.			

Date/Time/Comments: 12/6/17 Execution of the Assignment and Assumption of Real Property Contract for Sale and Purchase (Assignment) of the Pinellas County Utilities property at 2431 Tampa Road. Property was sold 6/28/17. There are no insurance requirements. Deleted building from SOV.

NOTES: The Utilities Department operated a utility payment center at this location until the department determined they no longer had use for this location. The property was declared surplus and authorized sale of same at the October 26, 2010 BCC meeting. The property was most recently appraised for \$440,000 on July 19, 2016. A minimum bid was set at \$425,000. A second attempt to sell the property generated one successful bid for \$426,000. The successful bidder, William L. Kochenour II has requested assignment of the contract to his limited liability company, 2431 Tampa Road, LLC.

Initial Reviewer: Rick Kahler	Date 12/6/2017
Approved By:	Date Click to enter date.
Final Approval: Virginia E. Holscher, Director	Date 12/14/2017