

OMB Granicus Review

Granicus Title	Termination of the Tax Exemption Performance Agreement with Jabil Inc. for the Phase I Economic Development Ad Valorem Tax Exemption Program.				
Granicus ID#	26-0592D	Reference #	Ord. 2020-31, Ord. 26-15	Date	28-July-2026

Mark all Applicable Boxes:

Type of Review									
CIP		Grant		Other	X	Revenue		Project	

Fiscal Information:

New Contract (Y/N)	N	Original Amount	NA
Fund(s)	NA	Amount of Change (+/-)	NA
Cost Center(s)	NA	Total Amount	NA
Program	NA	Amount Available (FY26)	NA
Account(s)	NA	Included in Applicable Budget? (Y/N)	NA
Fiscal Year(s)			

Description & Comments

(What is it, any issues found, is there a financial impact to current/next FY, does this contract vary from previous FY, etc.)

This is for execution of the termination of the Tax Exemption Performance Agreement between Pinellas County and Jabil Inc. associated with the Phase I Economic Development Ad Valorem Tax Exemption (ADVTE) Program.

On October 20, 2020, the Board of County Commissioners (Board) approved Ordinance No. 2020-31 granting Jabil Inc. a Phase I Economic Development Ad Valorem Tax Exemption for qualifying improvements to real property and tangible personal property at its facility located at 10900 Roosevelt Boulevard North in St. Petersburg. As required by Ordinance No. 2020-31, Pinellas County and Jabil Inc. entered into a Tax Exemption Performance Agreement establishing the company's obligations related to job creation, investment, reporting requirements, and continued eligibility for the exemption. Jabil requested that the County revoke Ordinance No. 2020-31 and terminate the associated Performance Agreement. On April 7, 2026, the Board adopted Ordinance 26-15 providing for the revocation of Ordinance 2020-31 declaring the Ordinance repealed and null and void and of no further effect. Consistent with Revocation Ordinance No. 26-15, termination of the Performance Agreement will formally conclude the contractual obligations between the County and Jabil related to the Phase I ADVTE project.

Jabil was not entitled to receive the ad valorem tax exemption for years 2023, 2024, and 2025. Jabil was requested to pay the Property Appraiser a total sum not to exceed \$32,601.28 as full and final payment. Per the Property Appraiser's office, Jabil has reimbursed \$4,656.34 Tangible Personal Property and \$27,944.94 Real Property totaling \$32,601.28 for years 2023, 2024, and 2025.

This termination of the Tax Exemption Performance Agreement itself has no fiscal impact on Pinellas County. The Agreement's termination concludes the contractual obligations related to the revoked Phase I ad valorem tax exemption.

Analyst: Belinda Amundson

Ok to Sign: ☒