

## OMB Contract Review

<b>Contract Name</b>	Resolution Authorizing Continuation of a \$4.50 Passenger Facility Charge at the St. Pete Clearwater International Airport				
<b>FILE #</b>	18-1778A	<b>Contract #</b>	N/A	<b>Date:</b>	11-5-2018

**Mark all Applicable Boxes:**

Type of Contract									
<b>CIP</b>		<b>Grant</b>		<b>Other</b>		<b>Revenue</b>	<b>X</b>	<b>Project</b>	

**Contract information:**

<b>New Contract (Y/N)</b>	Yes	<b>Original Contract Amount</b>	\$13,574,684
<b>Fund(s)</b>	4001	<b>Amount of Change</b>	0
<b>Cost Center(s)</b>	100200	<b>Contract Amount</b>	\$13,574,684
<b>Program(s)</b>	2049	<b>Amount Available</b>	<b>Total:</b> FY19 \$3,964,350
<b>Account(s)</b>	3897010 (PFC)	<b>Included in Applicable Budget? (Y/N)</b>	Yes
<b>Fiscal Year(s)</b>	FY19 – FY24		

**Description & Comments**

(What is it, any issues found, is there a financial impact to current/next FY, does this contract vary from previous FY, etc.)

This resolution authorizes the St. Pete Clearwater Airport to submit its fourth application to the Federal Aviation Administration (FAA) to continue collecting Passenger Facility Charges (PFC) of \$4.50 for each enplaned passenger. The Airport keeps \$4.39 of the revenue collected, the remaining \$0.11 is retained by the Airlines for administrative costs. PFC revenue collection and use has to be approved by the FAA for specific capital projects detailed in the application.

If this application is approved by the FAA, collection of the revenue is proposed to begin in Spring 2019 (FAA takes between 90-120 days to approve an application) and will continue until approximately October 1, 2023. The anticipated revenue from the continued collection of the PFC revenue will be \$13,574,684. This amount is calculated based on historical collections and the amount of eligible project expenditures. The Airport collected the current PFC revenue at an accelerated pace. PFC applications are collection based, not time based. Therefore, the amount of anticipated revenue from the current PFC approved application will be reached sooner than the anticipated collections authority date of February 1, 2021. The projects approved application are the only projects that can use the new application.

When the allocations are approved by the FAA, the funding sources for the included projects will be adjusted or programmed during the FY20 budget development process to reflect the PFC revenue.

**Analyst: Erica Mitchell**

**Ok to Sign:**

**Instructions/Checklist**

1. Upon receipt of a contract and notification in County Admin Tracking System (CATS) review the Agenda and Contract for language and accuracy. Make sure there are available funds, the dept is not overextending itself, was it planned, etc.

2. Complete the form above using the contract document and the County accounting & budgeting systems.
3. Use the “Description & Comments” section to give a brief summary of the contract and include your thoughts and pertinent information.
4. Print the form, initial, and leave folder on the Director’s desk.
5. Login to CATS and click in the cell next to your name. A date will appear and click on the date you completed your review. Choose save and close the CATS system.