

OMB Granicus Review

Granicus Title	Fiscal Year 2026 Elite Event funding recommendations from the Tourist Development Council.				
Granicus ID#	25-0978A	Reference #		Date	30-Jun-2025

Mark all Applicable Boxes:

Type of Review									
CIP		Grant		Other	X	Revenue		Project	

Fiscal Information:

New Contract (Y/N)	N	Original Amount	\$0
Fund(s)	1040	Amount of Change (+/-)	\$2,680,000
Cost Center(s)	381280	Total Amount	\$2,680,000
Program(s)	1998	Amount Available	Total: \$3,000,000
Account(s)	5480200	Included in Applicable Budget? (Y/N)	Yes
Fiscal Year(s)	FY26		

Description & Comments
(What is it, any issues found, is there a financial impact to current/next FY, does this contract vary from previous FY, etc.)

This item is the recommendation for Elite Events funding from the Tourist Development Council (TDC), not the County. The TDC is recommending funding 49 events in the FY26 Elite Events programs for a total of \$2,685,000. The FY26 Proposed Budget to the BCC includes \$3.0M of funding for Elite Events, which is the maximum amount allowed under the current Pinellas County Tourist Development Plan.

The CVB reviewed and scored all eligible applications and found 49 met the minimum score and recommended funding those events for a total of \$2,680,000.

The Staff report stated the 'remaining budgeted funds in the amount of \$315,000 will be allocated toward FY26 off-cycle applicants and/or new business opportunities that will result in a high return on investment (ROI),' OMB does not agree with this statement and thinks the remaining funds would need to be approved by the Board in a future action. I have updated the Staff Report to re-state this section.

Analyst: **Jim Abernathy**

Ok to Sign: ☐