

OMB Contract Review

Contract Name	HOME Investment Partnership Program, Pinellas County Consortium, Specific Performance Agreement <i>with City of Largo</i>				
File #	18-535D	Contract #	H18LARGO	Date:	07-13-2018

Mark all Applicable Boxes:

Type of Contract									
CIP		Grant	X	Other		Revenue		Project	

Contract information:

New Contract (Y/N)	Yes	Original Contract Amount	\$290,421
Fund(s)	1009	Amount of Change	
Cost Center(s)	242250	Contract Amount	\$290,421
Program(s)	1331	Amount Available	Total: \$4,931,350 (FY19 Proposed Budget)
Account(s)	5800001	Included in Applicable Budget? (Y/N)	Yes, FY19 Proposed Budget
Fiscal Year(s)	FY19		

Description & Comments

(What is it, any issues found, is there a financial impact to current/next FY, does this contract vary from previous FY, etc.)

The agreement is between Pinellas County and the City of Largo. The city's principal office is located at 201 Highland Avenue, Largo, FL. The City of Largo is a sub-recipient of the HOME Investment Partnerships Program (HOME) funds coming to the County. Pinellas County serves as the lead agency. The City of Largo is being provided \$131,410 for HOME eligible single family rehabilitation activities and \$130,000 for eligible down payment assistance activities. The City is also provided \$29,011 for administration of the program. The agreement starts October 1, 2018, and ends April 30, 2020.

The US Department of Housing and Urban Development (HUD) released funding allocations for the consortium after the Action Plan was completed and approved by the Board of County Commissioners on June 19, 2018.

The above allocations can be found in the current Annual Action Plan for Fiscal Year 2019. The action plan states that an allocation for City of Largo Single Family Rehabilitation Program will benefit 2 households with a Funding Amount of \$131,410. The allocation for the City of Largo Down Payment Assistance Program will benefit 2 household with a Funding Amount of \$130,000. The administrative costs required to be paid to the City of Largo are provided in a HUD issued guidance: up to 10% of the allocation, and program income.

The source of the funds for this agreement is the HOME Investment Partnerships Program. The Catalogue of Federal Assistance for Program number is 14.239.

Comments:

None

Analyst: Katherine Burbridge

Ok to Sign: