

RESOLUTION NO. _____

A RESOLUTION OF THE PINELLAS COUNTY BOARD OF COUNTY COMMISSIONERS, PROVIDING A PRELIMINARY FUNDING COMMITMENT FOR THE PUBLIC ACQUISITION OF PINELLAS COUNTY SCHOOL BOARD PARCEL #23-27-15-89262-000-2700, SUBJECT TO THE EXECUTION OF A PURCHASE AND SALE AGREEMENT AND FUNDING AGREEMENT.

WHEREAS, Pinellas County is dedicated to the preservation and management of environmental lands; and

WHEREAS, certain property located in Tarpon Springs, Florida, as more fully described in the attached Exhibit "A" (the "Property"), is adjacent to Pinellas County's Mariner's Point Management Area; and

WHEREAS, the Property is currently owned by the Pinellas County School Board (the "PCSB"); and

WHEREAS, the County has previously identified the Property as having significant environmental value in support of sandhills, saltwater marshes, and other natural communities; and

WHEREAS, the PCSB has agreed to sell the Property for an amount not to exceed three million dollars (\$3,000,000.00); and

WHEREAS, Pinellas County staff has negotiated with PCSB for acquisition of the Property; and

WHEREAS, the WK Preservation Group, Incorporated, a Florida not-for-profit corporation organized for charitable and educational purposes, formed to undertake preservation and conservation of lands that provide natural habitat and environmental advantage, raising funds and distributing funds for this purpose (the "WKPG") will provide a donation in the amount of 50.0% of the negotiated purchase towards the acquisition of the Property.

NOW THEREFORE, BE IT RESOLVED THAT THE BOARD OF COUNTY COMMISSIONERS that:

1. Purpose and Intent. This resolution shall serve as a preliminary commitment of funding for the public acquisition of the Property.
2. Delegation of Authority. The Board of County Commissioners hereby delegates to the County Administrator the authority to:

- Execute said Funding Agreement on the Board’s behalf, which shall be subject to ratification by the Board of County Commissioners;
- Enter into any and all additional contracts or agreements necessary for the effectuation of the Funding Agreement; and
- Accept any and all donations received for the public acquisition of the Property on behalf of the County, including but not limited to the associated WKPG donation.

3. Additional Terms. This preliminary funding commitment shall be conditioned upon 1) finalization of a Purchase and Sale Agreement between Pinellas County and PCSB for the public acquisition of the Property with agreed upon terms and conditions, including but not limited to the ownership structure and maintenance responsibilities; 2) finalization of a Funding Agreement between Pinellas County and WKPG memorializing the commitment of County funding for acquisition of the Property an amount not to exceed one million five hundred thousand dollars (\$1,500,000.00); and 3) the approval of the donation from WKPG for 50.0% of the negotiated purchase price. Additionally, the County’s proposed funding contribution referenced herein is conditioned upon the conveyance of fee simple title to the County, conveyance of a valid deed to the County, and an anticipated acquisition cost not to exceed three million dollars (\$3,000,000.00) plus any associated closing costs. If the actual cost for acquisition is less than this amount, then the County reserves the right to reduce the amount of its funding contribution.

4. Effective Date. This Resolution shall take effect upon its adoption.

This Resolution offered and adopted at the _____meeting of the Board of County Commissioners as hereinafter set forth:

Commissioner _____ offered the foregoing resolution and moved its adoption, which was seconded by Commissioner _____ and upon roll call the vote was:

Ayes: _____

Nays: _____

Absent and not voting: _____