

OMB Contract Review

Contract Name	Airport Coronavirus Response Grant Program resulting grants applications, grant agreements, and documents designated for the St. Pete-Clearwater International Airport				
GRANICUS	21-048A	Contract #		Date:	02/24/2021

Mark all Applicable Boxes:

Type of Contract									
CIP		Grant	x	Other		Revenue	x	Project	

Contract information:

New Contract (Y/N)	Y	Original Contract Amount	\$4,806,846.00
Fund(s)	4001	Amount of Change	
Cost Center(s)	100200	Contract Amount	
Program(s)	1123	Amount Available	Total: \$
Account(s)	3312001	Included in Applicable Budget? (Y/N)	N
Fiscal Year(s)	FY21-FY25		
Description & Comments			
(What is it, any issues found, is there a financial impact to current/next FY, does this contract vary from previous FY, etc.)			
<p>As part of the Airport Coronavirus Response Grant Program, the Airport is requesting approval to apply for grant funding to sustain operations during the expected gradual recovery of passengers. The total grant application amount is \$4,806,846.00, with funding of \$4,561,942.00 to support payroll and operating expenses and \$244,904.00 to support rent and minimum annual guarantees to airport concessionaires. No local match is required. The agreement duration is four years from the date of formal acceptance. This grant offer will expire unless it has been accepted by June 30, 2021.</p> <p>The resulting grant agreement documents from the grant application are expected in the next few months and will require the Board Chairman’s signature.</p> <p>As part of the FY22 budget development process, the Airport will include these grant revenues in the FY21 estimate and FY22 budget.</p>			

Analyst: Krishna Gandhi

Ok to Sign: