



Dunedin CRA – Commitment of TIF Revenues

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Background

- **Dunedin CRA created in 1988 (30 Years)** (Ord No. 88-67)
- **Dunedin CRA extended in 2012** (Ord No. 12-26)
- **Mid-term review – BCC action by April 2026**
- **CRA Expires 2033**
- **County TIF contribution @ 95%**
- **Total County TIF Contribution Through FY22 is \$7,578,997**

REQUEST - The commitment of County TIF revenues to pay annual debt service for:

- Skinner Boulevard Improvements
- Midtown Parking Garage

- **Interfund Loan**

- 20-year amortization
- 10 years of CRA assuming debt and payment
- 10 years Dunedin General Fund

- **Debt Service**

- Up to \$6.594M⁺
- Final date of County TIF contribution December 31, 2033

Project	Cost*	TIF*	Penny*	FDOT*	ARPA*	Other*
Skinner Blvd	11M	2.48M	2.985M	1.3M	1.5M	2.75M
Parking Garage	8.8M	-	3.7M	-	-	-

*Approximate amounts

** Forward Pinellas \$1.51M; HSIP Grant \$745K; Water/Wastewater \$500K

+ Plus costs of issuance and a debt service reserve



Questions